

About the Scheme

Launched on August 16, 2004, **ICICI Prudential Value Discovery Fund** is an open ended equity scheme following a value investment strategy.

- The Scheme follows a value investment style and intends to offer a diversified portfolio of stocks that have high potential but are quoting at a discount to their fair/intrinsic value.
- The scheme’s investment strategy is based on the fact that market is not always efficiently matching a stock’s price with its intrinsic value. Investment managers seek to benefit out of this inefficiency in the market to generate reasonable returns.

Current Investment Strategy

- *Diversification:* The Scheme aims at maintaining a well-diversified portfolio with the flexibility to invest across sectors and market capitalisations.
- *Value investing:* The Scheme, through its process of discovery, seeks to identify stocks whose prices are low relative to their historic performance, earnings, book value, cash flow potential and dividend yield.
- *Special Situations:* The fund manager may also capture special situations. Typically, these are large cap stocks that the fund manager believes are beaten down due to non-fundamental reasons.
- *Bottom-Up Approach:* The scheme shall adopt a bottom-up approach in identifying stocks that have strong fundamentals but are trading at prices lower than its intrinsic value.

Why ICICI Prudential Value Discovery Fund?

- The Scheme is suitable for investors who are willing to participate in the process of discovering stocks which are undervalued but have the potential to do well due to strong fundamentals.
- The scheme is suitable for investors who are willing to invest for a fairly long term with an aim to benefit over the full investment cycle and have over 5 years of investment horizon.
- The scheme’s investments in undervalued stocks provides reasonable margin of safety and helps to minimize downside risk in a market fall.
- Investors who are looking to invest in a diversified portfolio can consider this scheme for investing.

Investment Style



Investment Strategy



Features of the Scheme

Type of Scheme	An open ended equity scheme following a value investment strategy	
Plans & Options	ICICI Prudential Value Discovery Fund & ICICI Prudential Value Discovery Fund – Direct; Options: Growth & IDCW* (Payout and Reinvestment facility available)	
Minimum Application Amount	Rs. 1,000 (plus in multiple of Re.1)	
Minimum Additional Application Amount	Rs. 500 (plus in multiple of Re.1)	
Minimum Redemption Amount	Any Amount	
Entry Load	Not Applicable	
Exit Load	Up to 12 months from allotment	1% of applicable NAV
	More than 12 months from allotment	Nil
Fund Manager	Sankaran Naren, managing this fund since Jan 2021, has 29 years of experience Dharmesh Kakkad, managing this fund since Jan 2021, has 9 years of experience In addition to the fund manager managing this fund, the overseas investment if the scheme is managed by Ms. Priyanka Khandelwal.	
Benchmark Index	Nifty 500 Value 50 Index	
SIP / SWP / STP (Flex/Value)	Available	

*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

This Product is suitable for investors who are seeking*:

- Long term wealth creation
- An open ended equity scheme following a value investment strategy.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Statutory Details

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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ICICI Prudential

Value Discovery Fund

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