

# ICICI Prudential Overnight Fund

An open ended Debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



## About the Scheme

Launched on November 15, 2018, **ICICI Prudential Overnight Fund** is an open ended Debt scheme investing in overnight securities.

- The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Current Investment Strategy

- Portfolio Construction:** The Scheme would invest in overnight securities like Tri-party Repo (TREPS), Repo and Reverse Repo Instruments or any other security as permitted by RBI / SEBI with maturity up to 1 business day.
- Investment Approach:** The Scheme aims to invests in overnight securities with low risk and high liquidity.

## Why ICICI Prudential Overnight Fund?

- The Scheme is suitable for investors with an indicative investment horizon of 1-7 days
- The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity
- The Scheme aims to invests in overnight securities, which are considered to be less volatile.

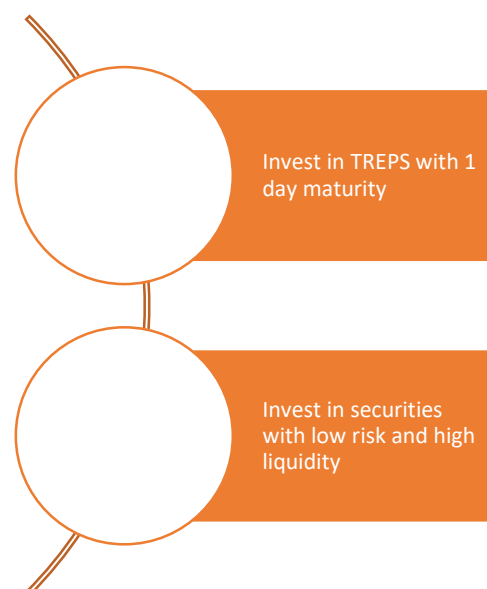
## Investment style

| Credit Quality |        |     | Duration       |
|----------------|--------|-----|----------------|
| High           | Medium | Low |                |
|                |        |     | Low            |
|                |        |     | Short          |
|                |        |     | Medium         |
|                |        |     | Medium to Long |
|                |        |     | Long           |

## Potential Risk Class (PRC)

| Potential Risk Class (PRC)  |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|                             | Interest Rate Risk ↓     |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

## Investment Strategy



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## Features of the Scheme

|                                       |  |
|---------------------------------------|--|
| Type of Scheme                        | An open ended Debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.   |
| Plans                                 | ICICI Prudential Overnight Fund & ICICI Prudential Overnight Fund – Direct;<br>Options: Growth & IDCW* (IDCW payout and re-investment facility available)  |
| Minimum Application Amount            | Rs. 100 (plus in multiple of Re.1)   |
| Minimum Additional Application Amount | Rs. 1/- (plus in multiple of Re. 1)  |
| Minimum Redemption Amount             | Any Amount   |
| Entry Load                            | Not Applicable   |
| Exit Load                             | Nil  |
| Fund Manager                          | Mr. Rahul Goswami (managing this fund since Nov 2018, and has 24 years of experience)<br>Mr. Rohan Maru (managing this fund since Nov, 2018 and has overall 13 years of experience)<br>Mr. Nikhil Kabra (managing this fund since Nov, 2018 and has overall 6 years of experience) |
| Benchmark Index                       | CRISIL Overnight Index   |
| SIP / SWP / STP (Flex/Value)          | Available  |

\*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option;IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

### This Product is suitable for investors who are seeking\*:

- Short term Savings
- An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

## Disclaimer

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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