Name of the Asset Management Company:

ICICI Prudential Asset Management Company Limited

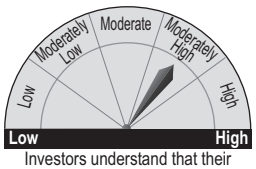
Name of the Mutual Fund:

ICICI Prudential Mutual Fund

KEY INFORMATION MEMORANDUM

ICICI PRUDENTIAL NIFTY ETF

An open ended exchange traded fund tracking Nifty 50 Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*:	Riskometer
• Long term wealth creation solution • An Exchange Traded Fund that seeks to provide returns that closely correspond to the returns provided by the Nifty 50 Index, subject to tracking error.	 Investors understand that their principal will be at moderately high risk
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Sponsors:	**ICICI Bank Limited:** Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and **Prudential plc** (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R OHH, United Kingdom
Trustee :	**ICICI Prudential Trust Limited** **Corporate Identity Number:** U74899DL1993PLC054134 **Regd. Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.
Investment Manager:	**ICICI Prudential Asset Management Company Limited** **Corporate Identity Number:** U99999DL1993PLC054135 **Regd. Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001. **Corporate Office:** One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100 **Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313. website:www.icicipruamc.com, email id: enquiry@icicipruamc.com

Continuous offer for units at NAV based price.
Face Value of Units of the Scheme is Rs.10 per Unit.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investor's rights & services, risk factors, penalties & litigations etc. investor should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre or distributors or from the website www.icicipruamc.com

The particulars of ICICI Prudential Nifty ETF, the mutual fund Scheme offered under this KIM, has been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI), and the Units being offered for public subscription have not been approved or disapproved by the SEBI nor has the SEBI certified the accuracy or adequacy of this KIM.

Disclaimer of National Stock Exchange of India Limited (NSE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the SIDs have been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SIDs for the full text of the Disclaimer Clause of NSE.

Disclaimer of BSE Limited (BSE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the SID has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE.

Disclaimer of NSE Indices Limited: "ICICI Prudential Nifty ETF (the Scheme) is not sponsored, endorsed, sold or promoted by NSE Indices Limited. NSE Indices Limited does not make any representation or warranty, express or implied, to the owners of the Scheme or any member of the public regarding the advisability of investing in securities generally or in the Scheme particularly or the ability of the Nifty 50 Index and to track general stock market performance in India. The relationship of NSE Indices Limited to the Licensee is only in respect of the licensing of certain trademarks trade names of its Index which is determined, composed and calculated by NSE Indices Limited without regard to the Licensee or the Scheme. NSE Indices Limited does not have any obligation to take the needs of the Licensee or the owners of the Schemes into consideration in determining, composing or calculating the Nifty 50 Index. NSE Indices Limited is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Schemes to be issued or in the determination or calculation of the equation by which the Schemes are to be converted into cash. NSE Indices Limited has no obligation or liability in connection with the administration, marketing or trading of the Schemes.

NSE Indices Limited do not guarantee the accuracy and/or the completeness of the Nifty 50 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE Indices Limited does not make any warranty, express or implied, as to results to be obtained by the Licensee, owners of the Schemes, or any other person or entity from the use of the Nifty 50 Index or any data included therein. NSE Indices Limited makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices Limited expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages."

KEY SCHEME FEATURES OF ICICI PRUDENTIAL NIFTY ETF	
TYPE	**An open ended exchange traded fund tracking Nifty 50 Index**
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total return of the Underlying Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
ASSET ALLOCATION PATTERN (For additional details, refer to the Scheme Information Documents.)	Securities of companies constituting Nifty 50 Index (the Underlying Index : 95% - 100% Money Market Instruments having residual maturity upto 91 days : 0% - 5% The Scheme can take exposure upto 20% of its net assets in stock lending.
INVESTMENT STRATEGY	Refer to page 2 for Investment strategy
RISK PROFILE OF THE SCHEMES	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document carefully for details on risk factors before investment. Scheme Specific Risk Factors are given on page 2-3.
RISK MITIGATION FACTORS	Please refer to page 2-3 for Risk Mitigation Factors
PLANS AND OPTIONS	Currently, there are no plans/ options under the Schemes. However, the Trustees reserve the right to introduce/ alter/ extinguish any of the option at a later date.
DIVIDEND POLICY	The Trustee may approve the distribution of dividends by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. For further details, refer SID.
Systematic Investment Plan	Not Available
Systematic Withdrawal Plan	Not Available
Systematic Transfer Plan	Not Available
APPLICABLE NAV	Net Asset Value per Unit of the Schemes as declared by the Fund and applicable for valid Purchase/Redemption/Switch of Units of the Scheme, based on the Business Day and Cut-off time at which the application is received and accepted and also subject to compliance with other conditions as mentioned in this document.
MINIMUM APPLICATION AMOUNT, MINIMUM ADDITIONAL INVESTMENT & MINIMUM REDEMPTION AMOUNT	**On Exchange:** An investor can buy / sell units on a continuous basis in the normal market segment of BSE Limited / NSE during the trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1. **Directly with the Mutual Fund:** Authorised Participants/ Investors can buy/sell units of the Scheme in Creation Unit Size viz. 50,000 units and in multiples thereof.
DESPATCH OF REPURCHASE (REDEMPTION) REQUEST	As per the Regulations, the Fund shall despatch redemption proceeds within 10 Business Days (working days) of receiving the redemption request.

KEY SCHEME FEATURES OF ICICI PRUDENTIAL NIFTY ETF	
BENCHMARK INDEX	Nifty 50 Index
THE FUND MANAGER (As on 31/Jan/2019)	**Mr. Kayzad Eghlim**, (Managing this fund for 5 years & 11 months i.e. since March 2013)
NAME OF THE TRUSTEE COMPANY	ICICI Prudential Trust Limited - Corporate Identity Number: U74899DL1993PLC054134
NUMBER OF FOLIOS & ASSETS UNDER MANAGEMENT (AUM) AS ON 31/JAN/2019	Folios: 1,12,299, AUM : Rs. 1,029.54 crores
SCHEME PERFORMANCE	Please refer to page 4 for the Scheme Performance
EXPENSES OF THE SCHEME **a) Load Structure:** **Entry Load**	Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.
Exit Load on applicable NAV for Redemption/Switch out; Lumpsum Investment Option	Nil
b) Actual Recurring Expenses for the previous financial year ended March 31, 2018 (% of NAV)	0.05%

Waiver of Load for Direct Applications: Not applicable.	**Tax treatment for the Investors (Unitholders):** Refer to page 5	**Daily Net Asset Value (NAV) Publication:** Refer to page 5	**For Investor Grievances please contact:** Refer to page 5	**Unitholders' Information:** Refer to page 5

Scheme's Portfolio Holdings (top 10 holdings by issuer and fund allocation towards various sectors). (Refer to page 7). For monthly portfolio holdings click on http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx on AMC's website.	**Scheme's Portfolio Turnover Ratio as on January 31, 2019:** 0.19 times

(Actual Recurring Expenses Excludes GST on Management Fees)

INVESTMENT STRATEGIES: The AMC uses a ''passive'' or indexing approach to try and achieve Scheme's investment objective. The corpus of the Scheme will be invested predominantly in stocks constituting the Underlying Index in the same proportion as in the Index and endeavor to track the benchmark index. A very small portion (0-5% of the Net Assets) of the Scheme may be kept liquid to meet the liquidity and expense requirements.

The performance of the Scheme may not be commensurate with the performance of the Underlying Index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Fund intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks comprising the Underlying Index are periodically reviewed by NSE Indices Limited. In the event of involuntary corporate action as listed in SEBI Circular CIR/MRD/DP/32/2012 dated December 6, 2012, the fund shall dispose the security not forming part of the Underlying index within 30 days from the date of allotment/ listing.

RISK MANAGEMENT STRATEGIES: The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.

The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in various securities and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risks associated with Equity investments	
Risk & Description	**Risk mitigants / management strategy**
Market Risk: The Scheme is vulnerable to movements in the prices of securities invested by the respective Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme' investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets.	Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index.
Liquidity Risk: The liquidity of the Scheme' investments is inherently restricted by trading volumes in the securities in which they invests.	As such the liquidity of stocks that the scheme invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.
Tracking Error risk (Volatility/ Concentration risk): The performance of the respective Scheme may not be commensurate with the performance of their underlying Index viz. Nifty 50 Index on any given day or over any given period.	Over a short to medium period, scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the Scheme is to closely track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the index.

Risks associated with Debt investments	
Risk & Description	**Risk mitigants / management strategy**
Market Risk: As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The Scheme may invest only in money market instruments having a residual maturity upto 91 days thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.
Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Scheme may invest only in government securities and money market instruments. The liquidity risk for government securities, money market instruments is generally low.
Credit Risk: *Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).*	Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.

HOW IS THE SCHEME IS DIFFERENT FROM OTHER SCHEMES

In the category of ETF, ICICI Prudential Mutual Fund (the Mutual Fund) offers eleven (11) schemes, out of which ten (10) schemes are Index ETF and one is Gold Exchange Traded Fund (a commodity ETF). Index ETF tracks specific Index of the exchange. In the nature of open ended Index ETF, the Fund offers the below schemes which track different Index as given below:

Name of Index ETF	Index which is tracked
ICICI Prudential Nifty ETF	Nifty 50 Index
ICICI Prudential Nifty 100 ETF	Nifty 100 Index
ICICI Prudential Sensex ETF	S&P BSE Sensex Index
ICICI Prudential NV20 ETF	Nifty50 Value 20 Index
ICICI Prudential Midcap Select ETF	S&P BSE Midcap Select Index
ICICI Prudential Nifty Low Vol 30 ETF	Nifty 100 Low Volatility 30 Index
BHARAT 22 ETF	S&P BSE Bharat 22 Index
ICICI Prudential S&P BSE 500 ETF	S&P BSE 500 Index
ICICI Prudential Nifty Next 50 ETF	Nifty Next 50 Index
ICICI Prudential Liquid ETF	S&P BSE Liquid Rate Index

The details of other existing Exchange Traded Fund of the Mutual Fund are provided below:

Features of the Scheme	ICICI Prudential Sensex ETF	ICICI Prudential Gold ETF	ICICI Prudential Midcap Select ETF
Type of Scheme	An open ended exchange traded fund tracking S&P BSE Sensex Index	An open ended exchange traded fund replicating domestic prices of gold	An open ended exchange traded fund tracking S&P BSE Midcap Select Index
Asset Allocation as per SID (in %)	Securities comprising the S&P BSE SENSEX.: 95- 100 Money Market Instruments having residual maturity upto 91 days: 0 – 5 The Scheme can take exposure upto 20% of its net assets in stock lending.	Securities comprising the S&P BSE SENSEX.: 95- 100 Money Market Instruments having residual maturity upto 91 days: 0 – 5 *Investments in Securitised debt shall be limited to the maximum exposure allowed to the debt instruments as per above asset allocation. The Scheme can take exposure upto 20% of its net assets in stock lending.	Securities of companies constituting the Underlying Index (S&P BSE Midcap Select Index): 95-100 Debt and Money Market Instruments with maturity of upto 91 days only: 0-5 The Scheme can take exposure upto 20% of its net assets in stock lending.
Investment Objective	The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the S&P BSE SENSEX. However, the performance of Scheme may differ from that of the underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The objective of the Scheme is to seek to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the Scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The fund is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the Underlying Index subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Assets under Management (as on January 31, 2019)	Rs. 19.13 Crores	Rs. 99.52 Crores	Rs. 14.37 Crores
No. of folios as on January 31, 2019	497	16,257	1,666

Features of the Scheme	ICICI Prudential Nifty ETF	ICICI Prudential Nifty 100 ETF	ICICI Prudential NV20 ETF
Type of Scheme	An open ended exchange traded fund tracking Nifty 50 Index	An open ended exchange traded fund tracking Nifty 100 Index	An open ended exchange traded fund tracking Nifty 50 Value 20 Index
Asset Allocation as per SID (in %)	Securities of companies constituting Nifty 50 Index (the Underlying Index): 95- 100 Money Market Instruments having residual maturity upto 91 days: 0 – 5 The Scheme can take exposure upto 20% of its net assets in stock lending.	Securities of companies constituting Nifty 100 Index (the Underlying Index): 95- 100 Money Market Instruments having residual maturity upto 91 days: 0 – 5 The Scheme can take exposure upto 20% of its net assets in stock lending.	Securities of companies constituting the Underlying Index (Nifty50 Value 20 Index): 95-100 Debt and Money Market Instruments with maturity of upto 91 days only.: 0-5 The Scheme can take exposure upto 20% of its net assets in stock lending.
Investment Objective	The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total return of the Underlying Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total return of the Underlying Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the Underlying Index subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Assets under Management (as on January 31, 2019)	Rs. 1,029.53 Crores	Rs. 4.153 Crores	Rs. 3.10 Crores
No. of folios as on January 31, 2019	1,12,299	1,218	903

Features of the Scheme	ICICI Prudential Nifty Low Vol 30 ETF	BHARAT 22 ETF	ICICI Prudential Nifty Next 50 ETF
Type of Scheme	An open ended exchange traded fund tracking Nifty 100 Low Volitility 30 Index	An open ended exchange traded fund investing in S&P BSE Bharat 22 Index	An open ended exchange traded fund replicating / tracking NIFTY Next 50 Index
Asset Allocation as per SID (in %)	Securities of companies constituting the underlying index (Nifty 100 Low Volatility 30 Index): 95- 100 Debt & Money Market Instruments with maturity of upto 91 days only.: 0 – 5 The Scheme can take exposure upto 20% of its net assets in stock lending.	Securities of companies constituting the underlying index (S&P BSE Bharat 22 Index): 95- 100 Units of Liquid/Money Market Mutual Fund schemes, Money Market Instruments (with maturity of upto 91 days), including TREPS, Cash & Cash equivalents: 0 – 5 The Scheme can take exposure upto 20% of its net assets in stock lending.	Equity and Equity related securities of companies constituting the NIFTY Next 50 Index: 95-100 Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), including TREPS, cash & cash equivalents.: 0-5 The Scheme can take exposure upto 20% of its net assets in stock lending.
Investment Objective	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the underlying index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the Scheme is to invest in constituents of the underlying Index in the same proportion as in the underlying Index, and endeavor to provide returns before expenses, which closely correspond to the total returns of the underlying Index. However, the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the underlying index subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Assets under Management (as on January 31, 2019)	Rs. 10.35 Crores	Rs. 5,178.53 Crores	Rs. 1.91 Crores
No. of folios as on January 31, 2019	388	1,79,395	1,614

Features of the Scheme	ICICI Prudential S&P BSE 500 ETF	ICICI Prudential Liquid ETF
Type of Scheme	An open ended exchange traded fund tracking / replicating S&P BSE 500 Index	An open ended exchange traded fund tracking S&P BSE Liquid Rate Index
Asset Allocation as per SID (in %)	Securities of companies constituting the underlying Index (S&P BSE 500 Index): 95-100 Units of Liquid Scheme, Money Market Instruments (with maturity not exceeding 91 days), including TREPS, cash & cash equivalents: 0-5 The Scheme may also take exposure to: • Derivative instruments up to 5% of the Net Assets. Investment in derivatives shall be made in accordance with the SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 and such other guidelines on derivatives as issued by SEBI from time to time. • Stock lending up to 20% of its Net Assets.	TREPS: 95-100 Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), cash & cash equivalents.: 0-5 Note – In terms of SEBI circular dated January 19, 2009, the Scheme shall make investments in / purchase debt and money market securities with maturity of up to 91 days only. The Cumulative Gross Exposure will not exceed 100% of the Net Assets of the Scheme. The Scheme can take exposure upto 20% of its net assets in stock lending.
Investment Objective	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the underlying index subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the Scheme is to invest in TREPS. The Scheme aims to provide returns before expenses that closely correspond to the returns of S&P BSE Liquid Rate Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Assets under Management (as on January 31, 2019)	Rs. 3.93 Crores	Rs. 60.97 Crores
No. of folios as on January 31, 2019	396	2,654

SCHEME PERFORMANCE RECORD

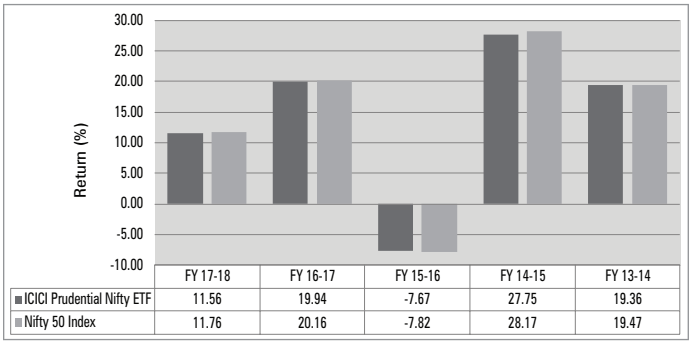
ICICI Prudential Nifty ETF

Growth Option (As of 31-Jan-19)

Period	Nifty ETF	Benchmark Index
1 Year	-0.43%	-0.35%
3 Years	14.06%	14.20%
5 Years	13.45%	13.61%
Since Inception (20-Mar-13)	12.84%	12.99%

Past performance may or may not be sustained in future. • Returns : CAGR • Benchmark is Nifty 50 Index • For computation of returns the allotment NAV has been taken as Rs.57.027/-. NAV of growth option is considered for computation of returns without considering load. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Absolute Returns for each financial year for the last 5 years:



Past performance may or may not be sustained in future. The performance of the scheme is benchmarked to the Total Return variant of the Index.

CUT-OFF TIMING FOR SUBSCRIPTIONS/REDEMPTIONS/SWITCHES FOR THE SCHEME: The Fund may allow subscription/redemption/switches in 'Creation Unit' Size and in multiples thereof by the investors/authorised participants based on the Portfolio Deposit/equivalent amount of cash and Cash Component as defined by the Fund for that respective Business Day. The Cut-off time for receipt of valid application for subscriptions/redemptions/ switches is 3.00 p.m. on any business day.

WAIVER OF LOAD FOR DIRECT APPLICATIONS: Not applicable.

TAX BENEFITS OF INVESTING IN THE MUTUAL FUND: Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

PUBLICATION OF DAILY NET ASSET VALUE (NAV):

The NAV will be calculated and disclosed at the close of every Business Day. The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website – (www.icicipruamc.com) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

For Investor Grievances please contact:

Name and Address of Registrar	Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Pvt. Ltd. (CAMS) Unit: ICICI Prudential Mutual Fund New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034.	Mr. Yatin Suvarna – Investor Relations Officer, ICICI Prudential Asset Management Company Ltd., 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313 e-mail: enquiry@icicipruamc.com

UNITHOLDERS' INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC's website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

SEEDING OF AADHAAR NUMBER

Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

i. The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;

ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

- **Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).**
- **Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.**

CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

CONSOLIDATED ACCOUNT STATEMENT (CAS)

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.
2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.

   In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.
3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.
4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

   Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

   Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

   Further, CAS issued for the half-year (September/ March) shall also provide:

   a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
   b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

CASH INVESTMENTS IN THE SCHEME:

Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

MULTIPLE BANK ACCOUNTS:

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

RAJIV GANDHI EQUITY SAVINGS SCHEME:

The Finance Act 2012 has introduced a new section viz., 80CCG to Income Tax Act, 1961 (the Act), on 'Deduction in respect of investment made under an equity savings scheme' to give tax benefits to new investors who invest up to Rs. 50,000 and whose gross total annual income is less than or equal to Rs. 10 lakhs. The objective of the Scheme is to encourage flow of savings in the financial instruments and improve the depth of the domestic capital market.

Further, vide notification dated November 23, 2012, Department of Revenue, Ministry of Finance (MoF) has notified Rajiv Gandhi Equity Savings Scheme, 2012 (the RGESS guidelines). The RGESS guidelines deal with various provisions with respect to the said deduction under section 80CCG of the Act.

Units issued under ICICI Prudential Nifty ETF qualify to be eligible security under the RGESS guidelines.

Summary of the RGESS guidelines:

Eligibility	The deduction under the RGESS guidelines shall be available to a new retail investor who complies with the conditions of the RGESS guidelines and whose gross total income for the financial year in which the investment is made under the RGESS guidelines is less than or equal to Rs. 10 lakhs. Where "new retail investor" means the following resident individuals:- (a) any individual who has not opened a demat account and has not made any transactions in the derivative segment as on the date of notification of the RGESS guidelines; (b) any individual who has opened a demat account before the notification of the RGESS guidelines but has not made any transactions in the equity segment or the derivative segment till the date of notification of the RGESS guidelines, and any individual who is not the first account holder of an existing joint demat account shall be deemed to have not opened a demat account for the purposes of the RGESS guidelines. And; "eligible securities" means any of the following :- (a) equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "Nifty-100" by the BSE and the NSE, as the case may be; (b) equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government; (c) Units of Exchange Traded Funds (ETFs) or Mutual Fund (MF) schemes with Rajiv Gandhi Equity Savings Scheme (RGESS) eligible securities as underlying, as mentioned in sub-clause (a) or sub-clause (b) above, provided they are listed and traded on a stock exchange and settled through a depository mechanism. As per the decision taken at the meeting between, SEBI, Ministry of Finance and representatives of various mutual funds, though mutual fund schemes are not traded on the Stock Exchanges, redemption through Exchanges will be accepted as conforming to this requirement; (d) Follow on Public Offer of sub-clauses (a) and (b) above; (e) New Fund Offers (NFOs) of sub-clause (c) above; (f) Initial Public Offer of a public sector undertaking wherein the government shareholding is at least fifty-one per cent. which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years;
Procedure for investment under the RGESS guidelines	A new retail investor can make investments under the RGESS guidelines in the following manner:- • a new retail investor may make investment in eligible guidelines securities in one or more than one transactions during the year in which the deduction has to be claimed; • a new retail investor may make any amount of investment in the demat account but the amount eligible for deduction, under the RGESS guidelines shall not exceed fifty thousand rupees; • the eligible securities brought into the demat account, as declared or designated by the new retail investor, will automatically be subject to lock-in during its first year, unless the new retail investor specifies otherwise and for such specification, the new retail investor shall submit a declaration, indicating that such securities are not to be included within the above limit of investment; • a new retail investor who has claimed a deduction under sub-section (1) of section 80CCG of the Act, in any assessment year, shall not be allowed any deduction under the RGESS guidelines for any subsequent assessment year; • a new retail investor can make investments in securities other than the eligible securities covered under the RGESS guidelines and such investments shall not be subject to the conditions of the RGESS guidelines nor shall they be counted for availing the benefit under the RGESS guidelines; • the deduction claimed shall be withdrawn if the lock-in period requirements of the investment are not complied with or any other condition of the RGESS guidelines is violated.
Period of holding requirements	• The period of holding of eligible securities shall be three requirements years to be counted in the manner detailed in the RGESS guidelines. • All eligible securities are required to be held for a period called fixed lock-in period which shall commence from the date of purchase of such securities in the relevant financial year and end one year from the date of purchase of the last set of eligible securities (in the same financial year) on which deduction is claimed under the RGESS guidelines.
Period of holding requirements	• New retail investor shall not be permitted to sell, pledge or hypothecate any eligible security during the fixed lock-in period. • A period of two years beginning immediately after the end of the fixed lock-in period shall be called the flexible lock-in period, wherein the new retail investor shall ensure that the demat account under the RGESS guidelines is compliant for a cumulative period of a minimum of two hundred and seventy days during each of the two years of the flexible lock-in period. • New retail investor's demat account created under the RGESS guidelines shall, on the expiry of the period of holding of the investment, be converted automatically into an ordinary demat account. If a new retail investor fails to fulfill any of the provisions of the RGESS guidelines, the deduction originally allowed to him under sub-section (1) of section 80CCG of the Act for any previous year, shall be deemed to be the income of the assessee of such previous year and shall be liable to tax for the assessment year relevant to such previous year.

Further, it may be noted that pursuant to the Finance Act, 2013, following changes are carried out in section 80CCG of the Income Tax Act, 1961:

- Investment in listed units of an equity oriented fund shall also be eligible for deduction in accordance with the provisions of section 80CCG. "equity oriented fund" shall have the meaning assigned to it in clause (38) of section 10.
- The deduction under the section shall be allowed for three consecutive assessment years, beginning with the assessment year relevant to the previous year in which the listed equity shares or listed units were first acquired by the new retail investor whose gross total income for the relevant assessment year does not exceed twelve lakh rupees.

The above is provided only for general information purpose.

The deduction under section 80CCG shall not be available from 1 April 2018 [i.e. Assessment year ('AY') 2018-19]. The investors who had claimed deduction for AY 2017-18 or prior years, will continue to be entitled to deduction until 1 April 2019 (i.e. AY 2019-20), if they are otherwise eligible. Investors may note that, eligibility for deduction under section 80CCG shall be subject to complying with various provisions of the RGESS guidelines and other applicable tax laws, as amended from time to time. Investors are advised to consult with his or her own tax/ financial consultant with respect to their participation in the Scheme.

TOP 10 HOLDINGS AS ON JANUARY 31, 2019 :

Company	% to NAV
HDFC Bank Ltd.	10.20%
Reliance Industries Ltd.	9.66%
HDFC Ltd.	7.26%
Infosys Ltd.	6.68%
ITC Ltd.	5.53%
ICICI Bank Ltd.	5.39%
Tata Consultancy Services Ltd.	4.92%
Kotak Mahindra Bank Ltd.	3.81%

Company	% to NAV
Larsen & Toubro Ltd.	3.69%
Axis Bank Ltd.	2.93%
Total	**60.07%**
Term Deposits have been excluded in calculating Top 10 holdings' exposure.	

SECTOR WISE HOLDING AS ON JANUARY 31, 2019 :

Sector	% to NAV
Financial Services	37.47%
Energy	15.21%
IT	14.94%
Consumer Goods	10.82%
Automobile	6.39%
Metals	3.87%
Construction	3.69%
Pharma	2.42%
Telecom	1.49%
Cement & Cement Products	1.48%
Fertilisers & Pesticides	0.66%
Services	0.62%
Media & Entertainment	0.49%
Cash,Cash Equivalents and Net Current Assets	0.45%
TOTAL	**100.00%**
Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets. Net Current Assets includes the adjustment amount for disclosures of derivatives, wherever applicable.	

For monthly portfolio holding click on the link http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx on AMC's website

Note: ICICI Prudential Nifty ETF was approved by the Directors of ICICI Prudential Trust Limited by resolution dated November 30, 2012.

The Trustees have ensured that the Schemes approved by them were new products offered by ICICI Prudential Mutual Fund and are not a minor modification of the exiting Schemes.

For ICICI Prudential Asset Management Company Limited
Sd/-
Nimesh Shah
Managing Director

Place : Mumbai
Date : February 27, 2019