

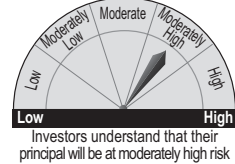
Name of the Asset Management Company:  
**ICICI Prudential Asset Management Company Limited**  
 Name of the Mutual Fund:  
**ICICI Prudential Mutual Fund**

**KEY INFORMATION MEMORANDUM**

**ICICI Prudential Regular Gold Savings Fund**  
 An open ended fund of funds scheme investing in  
**ICICI Prudential Gold ETF**

**This Product is suitable for investors who are seeking\*:**

- Long term wealth creation solution
- A fund of funds scheme with the primary objective to generate returns by investing in units of ICICI Prudential Gold ETF



\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Continuous offer for units at NAV based prices.**  
**Face Value of Units of the Scheme is Rs.10 per Unit.**

**Sponsor** : ICICI Bank Limited: Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and Prudential plc (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R 0HH, United Kingdom

**Trustee** : ICICI Prudential Trust Limited - CIN: U74899DL1993PLC054134 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.

**Investment Manager** : ICICI Prudential Asset Management Company Limited CIN: U99999DL1993PLC054135 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001. Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051, Tel: +91 22 2652 5000, Fax: +91 22 2652 8100 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313, Website: www.icicipruamc.com, Email: enquiry@icicipruamc.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investor's rights & services, risk factors, penalties & litigations etc. investor should, before investment, refer to the SAI and SID available free of cost at any of the Investor service Centre or distributors or from the website www.icicipruamc.com**

The particulars of ICICI Prudential Regular Gold Savings Fund have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or disapproved by SEBI nor has SEBI certified the accuracy or adequacy of the Key Information Document (KIM). **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**INVESTMENT OBJECTIVES UNDER THE SCHEME:**

ICICI Prudential Regular Gold Savings Fund (the Scheme) is a fund of funds scheme with the primary objective to generate returns by investing in units of ICICI Prudential Gold ETF.

The investments into underlying funds under the Scheme would, *inter alia*, be governed by:

- The investment management style of such scheme
- The tolerance and the risk profile of such schemes
- The asset allocation (such as equity or debt) of such Schemes

However, there can be no assurance that the investment objectives of the Scheme will be realized.

**ASSET ALLOCATION PATTERN:**

The investment portfolio of the Scheme would reflect low volatility in the units of the underlying schemes having asset allocations in gold and in debt and money market investments.

Under normal circumstances, the asset allocation under the Scheme will be as follows:

Instrument	Indicative Allocations (% of total Assets)		Risk Profile
	Maximum	Minimum	
Units of ICICI Prudential Gold ETF	100%	95%	Low
Debt & Money Market Instruments (including cash & cash equivalent and Liquid/Debt Funds)	5%	0%	Low

The cumulative gross exposure through its investments in various securities/

instruments shall not exceed 100% of the net exposure of the Scheme.

The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

The above percentages would be adhered to at the point of investment in the underlying schemes. Further, subject to the asset allocation pattern stated above, the maximum asset allocation to the scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for short term and defensive considerations with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the Scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the Scheme as on the given day.

The investment portfolio of the Scheme would reflect low volatility in the units of the underlying schemes having asset allocations in gold and in debt and money market investments.

**Change in Investment Pattern**

Subject to the regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. However there could be a variance in the asset allocation on account of receipt of cash flows, which on an average takes 5 business days to clear given the existing operational procedure. Where the portfolio is not rebalanced within 5 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

**Investment Strategy:**

The Scheme would endeavor to provide investment returns linked to the underlying scheme. The Scheme intends to achieve its investment objective by investing in ICICI Prudential Gold ETF and Debt & Money Market Instruments. The AMC shall endeavor that the returns of ICICI Prudential Regular Gold Savings Fund will replicate the returns generated by ICICI Prudential Gold ETF and is not expected to deviate more than 2% on an annualized basis, net of recurring expenses in the Scheme. The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

The Scheme will invest in ICICI Prudential Gold ETF directly or through secondary market.

The table shows below the impact that could happen on fund performance as a result of delay in receipt of funds and consequent investments in ICICI Prudential Gold ETF over previous six months ending on January 31, 2019.

Percentage difference in NAVs between 'n' days	2 days	3 days	4 days	5 days	6 days	7 days
<b>Average</b>	0.16%	0.23%	0.26%	0.34%	0.36%	0.40%
<b>Maximum</b>	2.02%	2.24%	2.39%	3.60%	3.56%	3.20%
<b>Minimum</b>	-1.55%	-1.73%	-1.77%	-2.31%	-2.77%	-3.23%

The assumption is that entire corpus is delayed by the no. of days tabulated above. But in reality, since the daily subscription may not be material to the total corpus of the fund the impact would not be material. Moreover subscriptions over periods of time would normally be expected to iron out the deviations.

**How the Scheme is different from the existing fund of funds or Gold exchange traded fund (Gold ETF) or Schemes of ICICI Prudential Mutual Fund?**

In our basket of existing fund of funds schemes, the Fund has 8 fund of funds like ICICI Prudential Regular Gold Savings Fund, ICICI Prudential Moderate Fund, ICICI Prudential Asset Allocator Fund, ICICI Prudential Debt Management Fund, ICICI Prudential Passive Strategy Fund, ICICI Prudential Thematic Advantage Fund, ICICI Prudential Bharat 22 FOF and ICICI Prudential Global Stable Equity Fund. The Fund also has ICICI Prudential Gold ETF. However, the Fund does not have any other scheme which is an open ended fund of funds scheme investing only in Gold exchange traded fund.

The Scheme is different from the existing Fund of Funds scheme and ICICI Prudential Gold ETF of ICICI Prudential Mutual Fund:

- Being fund of funds scheme investing in ICICI Prudential Gold ETF, it is different from existing Fund of Funds scheme, which invests in Equity funds, Debt funds apart from Gold ETFs and International scheme.
- The Scheme is different from existing ICICI Prudential Gold ETF due to following reasons:
  - The Scheme primarily invests in ICICI Prudential Gold ETF whereas ICICI Prudential Gold ETF directly invests in Gold.
  - The Scheme is not proposed to be listed on stock exchange and hence it facilitates the investment by investors across India who do not have demat account, to invest in this fund through physical mode. ICICI Prudential

Gold ETF is listed on stock exchange.

- Investor can buy and sell units of the Scheme on any business days directly with the Fund whereas in case of ICICI Prudential Gold ETF, buying and selling of units, other than in creation unit size, is on stock exchange.
- Investors can invest in the Scheme in a systematic manner on a regular basis, through Systematic Investment Plan.

**Systematic Investment Plan (SIP)** is long term disciplined investment technique where investment can be made of fixed sum of money on a monthly or quarterly basis in a Scheme at the prevailing NAV. This allows saving and investing regularly.

This investment technique enables following benefits:

- Small, regular investments:** A simple way to enter the market by investing small amounts. Small but regular investments go a long way in creating wealth over time.
- Rupee cost averaging:** Fewer units during rising markets and more units during falling markets, thereby reduces the average cost per unit.
- No need for 'timing the markets':** No need to select the right time and quantity to buy and sell as timing the market is time consuming and risky. It eliminates the need to actively track the markets.
- Availability of add-on facilities:** Ease of availing add on facilities like Systematic Investment Plan, Systematic Transfer Plan, Systematic Withdrawal Plan and switch etc.
- As the Scheme is not listed on any stock exchange, investors need not depend on stock exchange liquidity to exit or redeem from the Scheme. By investing in gold through ICICI Prudential Regular Gold Savings Fund, the investor can directly subscribe/ redeem units through the physical mode at the various

designated investor service centres across the country thereby making it easily accessible and convenient.

- Cost Effective:** Investing in gold through the ICICI Prudential Regular Gold Savings Fund in physical application mode enables the investors to invest in a low cost manner as the investor does not have to incur the following charges applicable for investing through the dematerialized mode.

**Example:** If an investor subscribing Rs 50,000/- each in Gold ETF through the dematerialized mode and Regular Gold Savings Fund through physical application could incur following charges:

Charges	ICICI Prudential Gold ETF Fund through Demat Mode	ICICI Prudential Regular Gold Savings Fund through Physical Application Mode
Account Opening charges	Nil	Nil
Annual Maintenance charges of Demat Account	Rs 0 – Rs 1200	Nil
Delivery brokerage charges	Rs 25 - Rs175	Nil
Transaction related charges	Rs 25	Nil
Annual Scheme Recurring Expenses	Rs 750	Rs. 750
<b>Total</b>	<b>Rs.800 - Rs.2150</b>	<b>Rs. 750</b>

Delivery brokerage in the above example is in the range of 0.05% to 0.35%. The above charges may vary as per different brokers. Charges like trading account opening charges, Goods and Services tax, education cess, exchange levy and stamp duty is applicable on the transactions in dematerialized mode.

**The above illustration is for the understanding of investors only.**

## COMPARISON WITH EXISTING SCHEMES

The Schemes offered by ICICI Prudential Mutual Fund are different from each other in terms of scheme features, investment objectives, asset allocation, etc. A comparison table for Fund of Funds Schemes has been given below.

Features of the Scheme	ICICI Prudential Regular Gold Savings Fund	ICICI Prudential Global Stable Equity Fund																		
<b>Type of the Scheme</b>	An open ended fund of funds scheme investing in ICICI Prudential Gold ETF	An open ended fund of funds scheme investing in one or more overseas mutual fund schemes																		
<b>Asset Allocation as per SID (in %)</b>	<table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of corpus)</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Units of ICICI Prudential Gold ETF</td> <td>95 – 100</td> <td>Low</td> </tr> <tr> <td>Debt &amp; Money Market Instruments (including cash &amp; cash equivalents and Liquid / Debt Funds)</td> <td>0 – 5</td> <td>Low</td> </tr> </tbody> </table> <p>The cumulative gross exposure through its investments in various securities/instruments shall not exceed 100% of the net exposure of the Scheme.</p>	Particulars	(% of corpus)	Risk profile	Units of ICICI Prudential Gold ETF	95 – 100	Low	Debt & Money Market Instruments (including cash & cash equivalents and Liquid / Debt Funds)	0 – 5	Low	<table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of corpus)</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Units/shares of Nordea 1 – Global Stable Equity Fund - Unhedged and/or other overseas mutual fund schemes*</td> <td>95 – 100</td> <td>Medium to High</td> </tr> <tr> <td>Cash, domestic money market securities and/or money market/liquid schemes of domestic mutual funds including that of ICICI Prudential Mutual Fund</td> <td>0 – 5</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Other overseas mutual fund schemes would have similar investment policy/fundamental attributes and risk profile as N1-GSEF-U and is in accordance with the investment strategy of the Scheme.</p>	Particulars	(% of corpus)	Risk profile	Units/shares of Nordea 1 – Global Stable Equity Fund - Unhedged and/or other overseas mutual fund schemes*	95 – 100	Medium to High	Cash, domestic money market securities and/or money market/liquid schemes of domestic mutual funds including that of ICICI Prudential Mutual Fund	0 – 5	Low to Medium
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Cash, domestic money market securities and/or money market/liquid schemes of domestic mutual funds including that of ICICI Prudential Mutual Fund	0 – 5	Low to Medium																		
<b>Investment Objective</b>	ICICI Prudential Regular Gold Savings Fund is a fund of funds scheme with the primary objective to generate returns by investing in units of ICICI Prudential Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The investments into underlying funds under the Scheme would, inter alia, be governed by: <ul style="list-style-type: none"> <li>The investment management style of such scheme</li> <li>The tolerance and the risk profile of such schemes</li> <li>The asset allocation (such as equity or debt) of such schemes.</li> </ul>	ICICI Prudential Global Stable Equity Fund is an open-ended fund of funds scheme that seeks to provide adequate returns by investing in the units of overseas mutual fund schemes, which have the mandate to invest globally. Currently, the Scheme intends to invest in the units/shares of Nordea 1 – Global Stable Equity Fund – Unhedged (N1 – GSEF - U) and/or other overseas mutual funds. The fund manager may also invest in one or more other overseas mutual fund schemes, with similar investment policy/fundamental attributes and risk profile and is in accordance with the investment strategy of the Scheme. The Scheme may also invest a certain portion of its corpus in domestic money market securities and/or money market/liquid schemes of domestic mutual funds including that of ICICI Prudential Mutual Fund, in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.																		
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 45.67 crore	Rs. 90.15 crore																		
<b>No. of folios as on as on January 31, 2019</b>	9414	2753																		

Features of the Scheme	ICICI Prudential Moderate Fund	ICICI Prudential Asset Allocator Fund																														
<b>Type of the Scheme</b>	An open ended fund of funds scheme predominantly investing in debt oriented schemes and may also invest in equity & hybrid schemes	An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETFs/schemes.																														
<b>Asset Allocation as per SID (in %)</b>	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of corpus)</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Equity-oriented schemes</td> <td>10-35%</td> <td>Medium to High</td> </tr> <tr> <td>Debt-oriented schemes &amp; Hybrid-oriented schemes</td> <td>65-90%</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash &amp; cash equivalents</td> <td>0-5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*or similar instruments as may be permitted by RBI/SEBI.</p> <p>The Scheme can invest in the schemes managed by ICICI Prudential Mutual Fund or any other Mutual Fund(s) as per the above stated asset allocation. The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.</p> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. However, on account of rebalancing or certain liquidity requirements, the exposure to the underlying mutual fund schemes may fall below 95%. In such cases the same shall be rebalanced as per the provisions stated below. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes.</p>	Particulars	(% of corpus)	Risk profile	Equity-oriented schemes	10-35%	Medium to High	Debt-oriented schemes & Hybrid-oriented schemes	65-90%	Low to Medium	Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents	0-5%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Indicative allocation</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>(% of corpus)</th> <th>Low/ Medium/ High</th> </tr> </thead> <tbody> <tr> <td>Equity- oriented schemes</td> <td>0-100%</td> <td>High</td> </tr> <tr> <td>Debt-oriented schemes</td> <td>0-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Gold ETFs/ schemes</td> <td>0-50%</td> <td>Medium to High</td> </tr> <tr> <td>Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo*, cash &amp; cash equivalents</td> <td>0-5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*or similar instruments as may be permitted by RBI/SEBI.</p> <p>The Scheme can invest in the schemes managed by ICICI Prudential Mutual Fund or any other Mutual Fund(s) as per the above stated asset allocation. The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.</p> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. However, on account of rebalancing or certain liquidity requirements, the exposure to the underlying mutual fund schemes may fall below 95%. In such cases the same shall be rebalanced as per the provisions stated below. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes.</p>	Type of Security	Indicative allocation	Risk Profile	Particulars	(% of corpus)	Low/ Medium/ High	Equity- oriented schemes	0-100%	High	Debt-oriented schemes	0-100%	Low to Medium	Gold ETFs/ schemes	0-50%	Medium to High	Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo*, cash & cash equivalents	0-5%	Low to Medium
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Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo*, cash & cash equivalents	0-5%	Low to Medium																														
<b>Investment Objective</b>	The primary objective of the Scheme is to generate regular income by predominantly investing in debt oriented schemes. The Scheme will also invest in equity oriented & hybrid oriented schemes with an aim to generate capital appreciation. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity, debt, and gold schemes accessed through the diversified investment styles of underlying schemes. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																														
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 116.53 crore	Rs. 6.69 crore																														
<b>No. of folios as on as on January 31, 2019</b>	668	721																														

Features of the Scheme	ICICI Prudential Debt Management Fund	ICICI Prudential Passive Strategy Fund																								
<b>Type of the Scheme</b>	An open ended fund of funds scheme investing predominantly in debt oriented schemes.	An open ended fund of funds scheme investing predominantly in Exchange Traded Funds																								
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<b>Investment Objective</b>	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of debt oriented schemes accessed through the diversified investment styles of underlying schemes. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio that is invested in Exchange Traded Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																								
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 223.34 crore	Rs. 25.23 crore																								

No. of folios as on as on January 31, 2019	2200	1090
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Features of the Scheme	ICICI Prudential Thematic Advantage Fund	ICICI Prudential Bharat 22 FOF																					
<b>Type of the Scheme</b>	An open ended fund of funds scheme investing predominantly in Sectoral / Thematic schemes.	An Open ended fund of funds scheme investing in BHARAT 22 ETF.																					
<b>Asset Allocation as per SID (in %)</b>	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approx allocation (% of corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Sectoral / Thematic Equity Oriented Schemes</td> <td>80 – 100</td> <td>High</td> </tr> <tr> <td>Debt Oriented Schemes</td> <td>0 – 20</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo*, cash &amp; cash equivalents</td> <td>0 - 5</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*or similar instruments as may be permitted by RBI/SEBI.</p> <p>The Scheme can invest in the schemes managed by ICICI Prudential Mutual Fund or any other Mutual Fund(s) as per the above stated asset allocation. The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.</p> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. However, on account of rebalancing or certain liquidity requirements, the exposure to the underlying mutual fund schemes may fall below 95%. In such cases the same shall be rebalanced as per the provisions stated below. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes.</p>	Type of Security	Approx allocation (% of corpus)	Risk Profile	Sectoral / Thematic Equity Oriented Schemes	80 – 100	High	Debt Oriented Schemes	0 – 20	Low to Medium	Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo*, cash & cash equivalents	0 - 5	Low to Medium	<p>Under normal market circumstances, the asset allocation under the Scheme would be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Indicative Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Units of BHARAT 22 ETF</td> <td>95% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), including TREPS, cash &amp; cash equivalents</td> <td>0% to 5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme will not invest in derivatives, securitized debt, ADR, GDR, foreign Securities, nor will it engage in short selling, securities lending and Repo in corporate debt.</p> <p>The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the scheme.</p>	Particulars	Indicative Allocation (% of Corpus)	Risk Profile	Units of BHARAT 22 ETF	95% to 100%	Medium to High	Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), including TREPS, cash & cash equivalents	0% to 5%	Low to Medium
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Units of Liquid schemes, Money Market Instruments (with maturity not exceeding 91 days), including TREPS, cash & cash equivalents	0% to 5%	Low to Medium																					
<b>Investment Objective</b>	<p>The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of Sectoral / Thematic schemes accessed through the diversified investment styles of underlying schemes.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>ICICI Prudential BHARAT 22 FOF (the Scheme) is a fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT 22 ETF.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																					
<b>Assets under Management (as on January 31, 2019)</b>	Rs. 4.44 Crs	Rs. 15.79 Crs																					
<b>No. of folios as on as on January 31, 2019</b>	524	2780																					

**Risk Profile of the scheme:**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

- Investors may please note that they will be bearing the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.
- The changes in the asset allocation may result in high transaction costs.
- The scheme would invest in ICICI Prudential Gold ETF Accordingly, the NAV of the scheme will react to Gold price movements and as the ICICI Prudential Gold ETF is listed on any stock exchange, the scheme NAV would also react to general stock market fluctuations.
- The investable surplus could remain idle before it can be suitably invested and could lead to underperformance. Similarly, to avoid liquidity shortfall at the time of redemption and dividend, the scheme could maintain some cash in the scheme which could lead to underperformance vis-à-vis gold prices.
- The NAV of the scheme to the extent invested in Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
- Trading in listed ICICI Prudential Gold ETF may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading is not advisable. In addition, trading is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of the market necessary to maintain the listing of ICICI Prudential Gold ETF will continue to be met or will remain unchanged. ICICI Prudential Gold ETF may suffer liquidity risk from domestic as well as international market.
- The units of the underlying scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that ICICI Prudential Gold ETF can be created and redeemed in creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
- The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, trading in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of golden jewellery in and out of India, etc.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker of the underlying scheme to arbitrage,

resulting into wider premium/discount to NAV. This could lead to fund underperformance vis-à-vis gold prices.

- The returns from underlying schemes in which the scheme invests may under perform returns from the various general securities markets or different asset classes other than gold. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets.
- The scheme may be affected by a general price decline in the gold prices. The scheme ultimately invests in gold as an asset class regardless of such investment merit.
- An investment in the scheme may be adversely affected by competition from other methods of investing in gold.
- The Trustee, in the general interest of the unit holders of the Scheme offered under this Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.
- For the valuation of underlying scheme, indirect taxes like customs duty, VAT, etc would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of underlying fund(s) units and hence the Fund of Funds scheme's units.
- The Fund of funds may also invest in money market instruments, bonds, securitised debts & other debt securities or Liquid/Debt Funds as permitted under the Regulations which are subject to price, credit and interest rate risk. Trading volumes and settlement periods and transfer procedures may restrict liquidity in debt investments.
- The Scheme's endeavor is to get cash on redemptions from underlying scheme. However, in case the underlying scheme is unable to sell for any reason, and delivers physical gold there could be delay in payment of redemptions proceeds pending such realization.
- Time lag in realization of cheque/ DD and as a result investment/deployment of investible surplus will be done basis the realization in scheme account for which the performance of scheme may vary from that of benchmark.
- The Scheme will subscribe according to the value equivalent to unit creation size as applicable for the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments which will have a different return profile compared to gold returns profile.
- As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying scheme. However, as the scheme proposes to invest only in ICICI Prudential Gold ETF, the underlying assets will by and large be physical gold.
- While it would be the endeavour of the Fund Manager of the Fund of Funds scheme(s) to invest in the target scheme in a manner, which will seek to

maximize returns, the performance of the underlying fund may vary which may lead to the returns of the Fund of Funds being adversely impacted. Again any change in the fundamental attributes or the investments policies of the underlying scheme could affect the performance of the Scheme.

- The scheme specific risk factors of the underlying scheme become applicable to the fund of funds as well. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying scheme relevant to the Fund of Fund scheme that they invest in. Copies of the SID pertaining to the scheme of the Fund, which disclose the relevant risk factors, are available at the Customer Service Centres or may be accessed at [www.icicipruamc.com](http://www.icicipruamc.com).
- A Fund Manager managing the scheme may also be the Fund Manager for any underlying scheme.
- The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.
- **Risk associated with investment in ICICI Prudential Gold ETF:**
  - a. The scheme would invest in Gold and Gold-linked instrument(s). Accordingly, the NAV of the scheme will react to Gold price movements. Units of the fund are proposed to be listed on a stock exchange; hence the market prices of the units would also react to general stock market fluctuations.
  - b. Although units are proposed to be listed on an exchange, there can be no assurance that an active secondary market will develop or be maintained. Prices of units, which are proposed to be listed and traded, could be impacted by thin liquidity in the secondary market as these funds may not be actively traded.
  - c. **Risk of passive investment:** The scheme is not actively managed. The scheme may be affected by a general price decline in the gold prices. The scheme ultimately invests in gold as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets.
  - d. **Tracking error risk:** The performance of the scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the scheme. However, the Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Investable surplus remaining idle increases the tracking error and hence acts as a risk factor.
  - e. Trading in units on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of exchange necessary to maintain the listing of the units will continue to be met or will remain unchanged.
  - f. The units may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
  - g. Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/discount to NAV.
  - h. The returns from physical gold in which the scheme invests may under perform returns from the various general securities markets or different asset classes other than gold. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets.
  - i. Gold ETF is relatively new product and their value could decrease if unanticipated operational or trading problems arise.
  - j. An investment in the scheme may be adversely affected by competition from other methods of investing in gold.
  - k. The Trustee, in the general interest of the unit holders of the Scheme offered under this scheme information document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.
  - l. For the valuation of units, indirect taxes like customs duty, VAT etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of units of the Scheme.
  - m. The Fund may also invest in gold related instruments, money market instruments, bonds & other debt securities as permitted under the Regulations which are subject to price, credit and interest rate risk. Trading volumes and settlement periods and transfer procedures may restrict liquidity in debt investments.
- **Risk Mitigation Strategies:**

**Risk Mitigation measures for portfolio volatility**

Gold ETFs being passively managed carry lesser risk compared to active management. The underlying ETF scheme(s) where the fund intends to invest follow the underlying price of gold and therefore the level of portfolio volatility would be same as that of the underlying gold price. The fund manager would also endeavour to keep minimal cash levels to keep performance deviation from the underlying ETF's to minimal.

#### **Risk mitigation measures for managing liquidity**

Gold ETFs invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby very liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.

Also the Gold ETF could have tracking error with respect to price of physical gold which may add to the schemes tracking error with its benchmark i.e. physical gold due to various factors including but not limited to:

1. **Delay in the purchase or sale of gold due to**
  - a. Illiquidity of gold,
  - b. Delay in realization of sale proceeds,
  - c. Creating a lot size to buy the required amount of gold

#### **Risk Mitigation:**

- a. Gold is a fairly liquid asset and hence in normal circumstances would be available for purchase and sale at all points of time.
  - b. The AMC has a robust process of retrieving speedily the daily collections at various RTA locations. The RTA has been advised to bank cheques as expeditiously as possible. The AMC tracks the daily cash flows and the Fund Managers towards prompt deployment, subject to market conditions.
  - c. Even if the collections reported on a day are less than the minimum lot size, the AMC can procure the required quantity through open market purchases. The AMCs generally appoint Authorised Participants under the Gold ETF scheme to ensure liquidity in the market place for the ETF units.
2. The Scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.

#### **Risk Mitigation:**

Investment is based on the judgment of the Fund Manager, and he would work towards furtherance of the unitholders interest.

3. The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.

#### **Risk Mitigation:**

Units procured through exchanges have an auction process inbuilt into them, and hence the aforesaid risk is automatically mitigated.

Even for lot size purchases, the AMC deals with multiple reputed banks/ authorized participants whereby the probability of default in trades are remote.

4. The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.

#### **Risk Mitigation:**

The fund manager would endeavour to keep cash to the minimal, subject to the asset allocation table; the fund has also proposed a minimal expenses ratio, thereby reducing the extent of tracking error.

5. Execution of large buy / sell orders, and disinvestments to meet redemptions, recurring expenses, dividend payouts etc.

#### **Risk Mitigation:**

These deals are done at best possible prices available at the time of investments. Distortions, if any would automatically get corrected over periods of time.

6. Transaction cost (including taxes and insurance premium) and recurring expenses

#### **Risk Mitigation:**

The Fund seeks to keep it to the minimal to reduce the impact of the tracking error. The AMC will endeavor to keep the tracking error as low as possible. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However this may vary when the markets are very volatile.

7. Delay in receipt of subscription/SIP inflows

#### **Risk Mitigation:**

The inputs regarding cash flows by various modes of acceptance will be estimated on a daily basis by ICICI Prudential Mutual Fund. The subscription/redemption request will also be reported and used as a basis for planning investments in ICICI Prudential Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.

8. Availability of Gold bars for creation of units of ICICI Prudential Gold ETF

#### **Risk Mitigation:**

The Mutual Fund appoints leading bullion banks to make gold bars available for creation of underlying scheme and that in turn will help minimize tracking error.

9. Funds flows in Gold Saving funds of value lesser than Creation lot size of ICICI Prudential Gold ETF

#### **Risk Mitigation:**

For small amounts of inflows/outflows which are less than the creation size of ICICI Prudential Gold ETF, the FOF scheme will buy/sell ICICI Prudential Gold ETF units directly on the stock exchange without waiting for additional subscription redemption to minimize tracking error.

10. The trade execution prices for ICICI Prudential Gold ETF may be different from NAV of ICICI Prudential Gold ETF.

#### **Risk Mitigation:**

The execution price of ICICI Prudential Gold ETF will be a factor of demand/supply on the stock exchange. The difference tends to average out over a longer time horizon and that will moderate tracking error.

**Risk management strategies**

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in debt and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk & description specific to debt	Risk mitigants / management strategy
<b>Market Risk:</b> As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	In a rising interest rates scenario the scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
<b>Liquidity or Marketability Risk:</b> This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Scheme will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.
<b>Credit Risk:</b> Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.
<b>Reinvestment Risk:</b> This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

**PLANS AND OPTIONS:**

**ICICI Prudential Regular Gold Saving Fund & ICICI Prudential Regular Gold Savings Fund - Direct Plan**

**OPTIONS: Growth and Dividend**

Dividend option will have dividend payout and dividend reinvestment facilities.

The Trustee reserves the right to declare dividends under the dividend option of the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus.

The Trustee may, at a later date, decide to introduce any other options, under the Scheme, as is considered necessary.

**APPLICABLE NAV FOR PURCHASE (INCLUDING SWITCH IN):**

**Application amount more than or equal to Rs. 2 lakh:** In respect of purchase of units of any scheme of the fund, the closing NAV of the day on which the funds are available for utilisation shall be applicable for application amounts equal to or more than Rs. 2 lakh.

Hence, subject to compliance with the time-stamping provisions as contained in the Regulations, units in schemes, with subscription of Rs. 2 lakh and above, shall be allotted based on the NAV of the day on which the funds are available for utilization before the applicable cut-off time.

**Application amount less than Rs. 2 lakh:** In respect of valid applications received up to the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.

In respect of valid applications received after the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.

**APPLICABLE NAV (FOR REDEMPTIONS INCLUDING SWITCH OUTS):**

In respect of valid applications received up to cut-off time on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

**MINIMUM APPLICATION AMOUNT AND MINIMUM ADDITIONAL AMOUNT:**

<b>Minimum Application Amount</b>	Rs. 100 and in multiples of Re.1 thereafter
<b>Minimum Additional Amount</b>	Rs.100 and in multiples of Re. 1 thereafter
<b>Minimum Redemption Amount</b>	Rs.100 and in multiples of Re. 1 thereafter

**CUT-OFF TIME FOR SUBSCRIPTIONS/REDEMPTIONS/ SWITCHES:** 3:00 pm  
This is the time before which your application (complete in all respects) should reach the official points of acceptance.

**DESPATCH OF REDEMPTION PROCEEDS:** The redemption or repurchase proceeds shall be despatched to the unitholders within 10 working days from the date of redemption or repurchase.

**BENCHMARK INDEX:** The scheme will be benchmarked against the domestic price of gold. The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

**DIVIDEND POLICY :** The Trustee may approve the distribution of dividends by the AMC out of the net surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee. The treatment of unclaimed redemption & dividend will be as per SEBI Circular dated Feb 25, 2016.

**NAME OF THE FUND MANAGER:**

Mr. Manish Banthia (Managing this fund for 6 yrs & 5 mths since Sep 2012)

**NAME OF THE TRUSTEE COMPANY:** ICICI Prudential Trust Limited

**NUMBER OF FOLIOS AS ON 31/01/2019:** 9,414

**ASSETS UNDER MANAGEMENT AS ON 31/01/2019:** Rs. 45.67 Crores

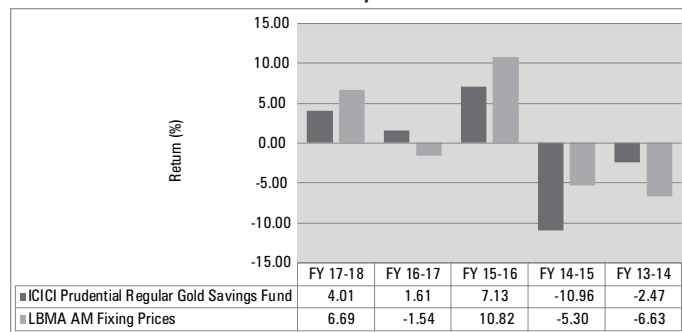
**SCHEME PERFORMANCE:**

**Performance Record:** Growth Option (As of January 31, 2019)

Period	Scheme Returns	Benchmark Returns
1 Year	8.79%	9.62%
3 Years	6.06%	6.98%
5 Years	1.03%	3.49%
Since Inception (11-Oct-11)	1.54%	3.04%

Past performance may or may not be sustained in future. • Returns: CAGR • Benchmark is Domestic Gold Prices • For computation of returns the allotment NAV has been taken as Rs. 10.00 • Date of inception - (11-Oct-2011). The performance of the scheme is benchmarked to the Total Return variant of the Index.

**Absolute Returns for the last financial year:**



Past performance may or may not be sustained in the future. Absolute returns are provided. Benchmark is Gold Price. For computation of returns the allotment NAV has been taken as Rs.10. NAV of growth option is considered for computation of returns without considering load. Date of inception - (11-Oct-2011). The performance of the scheme is benchmarked to the Total Return variant of the Index.

**EXPENSES OF THE SCHEME:**

**Entry load:** Not applicable. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

**Exit Load:** If the amount sought to be redeemed or switched out is invested for a period of upto 15 days from the date of allotment - 1% of the applicable Net Asset Value;

If the amount sought to be redeemed or switched out is invested for a period of more than 15 days from the date of allotment - Nil

However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.

**Actual recurring expenses for the previous financial year ended March 31, 2018:**

ICICI Prudential Regular Gold Saving Fund: 0.50%  
ICICI Prudential Regular Gold Saving Fund - Direct Plan: 0.12%  
(Actual Recurring Expenses Excludes GST on Management Fees)

**REDEMPTION OF UNITS :**

**Suspension of Sale and Redemption of Units**

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees.

Additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
- Liquidity issues** - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
  - Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
  - Operational issues** - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.
- d) When restriction on redemption is imposed, the following procedure shall be applied:
- No redemption requests up to INR 2 lakh shall be subject to such restriction.
  - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

#### Right to Limit Redemptions

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s). Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

**WAIVER OF LOAD FOR DIRECT APPLICATION:** Not Applicable. Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

**TAX BENEFITS OF INVESTING IN THE MUTUAL FUND:** Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

**DAILY NET ASSET VALUE (NAV) PUBLICATION:** The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. In accordance with the SEBI circular no. SEBI/IMD/CIR No.5/96576/2007, dated June 25, 2007, the NAV of the scheme shall be uploaded on the website of the AMC and AMFI by 10.00 am of the following business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

**For Investor Grievances please contact:**

Name and Address of Registrar	Name, address, telephone number, fax number and e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Private Limited (CAMS), New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034	Mr. Yatin Suvarna - Investor Relations Officer, ICICI Prudential Asset Management Company Limited, 2 <sup>nd</sup> Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai-400 063 Tel No.: 022-26852000, Fax No.: 022-2686 8313. e-mail - <a href="mailto:enquiry@icicipruamc.com">enquiry@icicipruamc.com</a>

#### UNITHOLDERS' INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC's website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose

of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

#### SEEDING OF AADHAAR NUMBER

Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

#### TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

- The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;
- A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

- Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).
- Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

#### CONSOLIDATED ACCOUNT STATEMENT (CAS)

- The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

- For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.

In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.

- In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.

- In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

- Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide:

- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention

may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.

- b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

**CAS for investors having Demat account:**

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

**MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:**

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

**CASH INVESTMENTS IN THE SCHEME:**

Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

**MULTIPLE BANK ACCOUNTS:**

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at [www.icicipruamc.com](http://www.icicipruamc.com). Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

**Redemption requests:** Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be processed under the ICICI Prudential Regular Gold Savings Fund. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

**Tax consequences:** Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

The Fund shall comply with SEBI Circular No. IMD/CIR/12/80083/2006 dated November 20, 2006 with respect to despatch of the account statement.

**ADDITIONAL DISCLOSURES:**

**SCHEME'S PORTFOLIO HOLDINGS:**

**a) Top 10 Holdings as on January 31, 2019**

Company	% to Nav
ICICI Prudential Gold ETF	97.23%
TREPS	2.89%
<b>Total</b>	<b>100.12%</b>

Term Deposits have been excluded in calculating Top 10 holdings' exposure.

**b) Sector wise holdings as on January 31, 2019**

Sector	% to Nav
Mutual Fund	97.23%
Cash, Cash Equivalents and Net Current Assets	2.77%
<b>Total</b>	<b>100.00%</b>

Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets.

For monthly portfolio holding click on the link <http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx> on AMC's website

**EXPENSE RATIO OF UNDERLYING SCHEMES :**

Sector	Actual Fund Recurring Expenses (FRE)	Sum of Weightage
ICICI Prudential Gold ETF	0.94%	0.94%
<b>Total Weighted FRE</b>		<b>0.92%</b>

The above excludes GST on Management fees

**Note:** The Scheme under the Scheme Information Document was approved by the Directors of ICICI Prudential Trust Limited vide resolution passed by circulation dated April 22, 2011.

The Trustees have ensured that the Schemes approved by them were new products offered by ICICI Prudential Mutual Fund and are not a minor modification of the existing Schemes.

**For and on behalf of the Board of Directors of  
ICICI Prudential Asset Management Company Limited**

**Sd/-**

**Nimesh Shah  
Managing Director**

**Place:** Mumbai

**Date :** February 27, 2019