

# ICICI Prudential Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal bonds. A relatively high interest rate risk and moderate credit risk.)



**Category**  
Banking & PSU Fund

Style Box		
Credit Quality		
High	Medium	Low
Low	Medium	High
Short	Medium	Long
Medium to Long	Long	

## Returns of ICICI Prudential Banking & PSU Debt Fund - Growth Option as on October 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
<b>Scheme</b>	<b>7.05</b>	<b>10705.11</b>	<b>5.27</b>	<b>11669.79</b>	<b>7.11</b>	<b>14100.94</b>	<b>7.92</b>	<b>28723.20</b>
CRISIL Banking and PSU Debt Index (Benchmark)	6.86	10686.27	4.54	11426.69	7.07	14073.96	7.94	28789.60
CRISIL 10 Year Gilt Index (Additional Benchmark)	7.44	10743.91	2.65	10816.46	6.20	13511.33	5.97	22294.98
<b>NAV (Rs.) Per Unit (as on October 31, 2023 : 28.7232)</b>	<b>26.8313</b>		<b>24.6133</b>		<b>20.3697</b>		<b>10.00</b>	

Potential Risk Class (PRC)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
		B-III	

- Notes:
- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Banking & PSU Debt Fund.
  - The scheme is currently managed Chandni Gupta and Rohit Lakhota. Ms. Chandni Gupta has been managing this fund since Jan 2015. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed).
  - Mr. Rohit Lakhota has been managing this fund since June 2023. Total Schemes managed by the Fund Manager is 16 (16 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
  - Date of inception: 01-Jan-10.
  - Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
  - Load is not considered for computation of returns.
  - In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
  - The benchmark of the scheme has been revised from CRISIL Short Term Bond Fund Index to CRISIL Banking and PSU Debt Index w.e.f. May 28, 2018.
  - Mr. Rahul Goswami has ceased to be a fund manager of this scheme with effect from June 12, 2023.

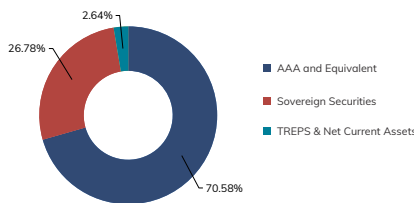
## Scheme Details

<b>Fund Managers** :</b> Chandni Gupta (Managing this fund since Jan, 2015 & Overall 17 years of experience)  Rohit Lakhota (Managing this fund since June, 2023 & Overall 13 years of experience) (w.e.f. June 12, 2023)	<b>Inception/Allotment date:</b> 01-Jan-10  <b>Monthly AAUM as on 31-Oct-23 :</b> Rs. 8,300.18 crores <b>Closing AAUM as on 31-Oct-23 :</b> Rs. 8,282.80 crores  <b>Application Amount for fresh Subscription* :</b> Rs. 500 (plus in multiples of Re.1) (w.e.f. Nov. 14, 2020)  <b>Min.Addl.Investment* :</b> Rs.100 (plus in multiples of Re.1) (w.e.f. Nov. 14, 2020)	<b>NAV (As on 31-Oct-23):</b> Growth Option : 28.7232 Direct Plan Growth Option : 29.7768  <b>Exit load for Redemption / Switch out :-</b> Lumpsum & SIP / STP / SWP Option Nil  <b>Total Expense Ratio @@ :</b> Other : 0.76% p.a. Direct : 0.39% p.a.  <b>No. of folios in the Scheme :</b> 25,390
<b>Indicative Investment Horizon:</b> 9 months and above		

## Portfolio as on October 31, 2023

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
<b>Government Securities</b>		<b>26.70%</b>	<b>Debt less than 0.5% of corpus</b>		<b>0.15%</b>
<b>Short Term*</b>		<b>8.69%</b>	<b>TREPS &amp; Net Current Assets</b>		<b>2.63%</b>
• 07.06% GOI 2028	SOV	5.67%	<b>Total Net Assets</b>		<b>100.00%</b>
• 07.38% GOI 2027	SOV	3.02%			
<b>Long Term*</b>		<b>18.01%</b>	<b>• Top Ten Holdings</b>		
• 08.25 % GOI Floater 2033	SOV	11.67%	@Short Term < 8 Years, Long Term > 8 Years.		
• 08.01% GOI Floater 2034	SOV	3.25%			
• 07.18% GOI 2033	SOV	1.81%			
• 7.18% GOI 2037	SOV	1.27%			
<b>Certificate of Deposit (CDs)</b>		<b>11.31%</b>			
• Axis Bank Ltd.	CRISIL A1+	4.60%			
• State Bank Of India	FITCH A1+	2.32%			
• Export-Import Bank Of India	CRISIL A1+	2.31%			
• Bank Of Baroda	FITCH A1+	2.08%			
<b>Corporate Securities</b>		<b>59.00%</b>			
• Power Finance Corporation Ltd.	CRISIL AAA	9.24%			
• NABARD	CRISIL AAA	9.18%			
• Small Industries Development Bank Of India.	CRISIL AAA	9.15%			
• HDFC Ltd.	CRISIL AAA	7.44%			
• Rural Electrification Corporation Ltd.	CRISIL AAA	5.20%			
• DME Development Ltd. (NHAI Subsidiary)	CRISIL AAA	3.99%			
• Bharat Petroleum Corporation Ltd.	CRISIL AAA	2.41%			
• State Bank of India ( Tier II Bond under Basel III )	CRISIL AAA	2.17%			
• State Bank of India ( Tier II Bond under Basel III )	CRISIL AAA	2.16%			
• Housing and Urban Development Corporation Ltd.	ICRA AAA	2.11%			
• Mahanagar Telephone Nigam Ltd.	CRISIL AAA(CE)	2.06%			
• Axis Bank Ltd.	CRISIL AAA	1.40%			
• HDFC Bank Ltd. ( Tier II Bond under Basel III )	CRISIL AAA	1.34%			
• HDFC Bank Ltd.	CRISIL AAA	0.60%			
• Bank Of Baroda ( Tier II Bond under Basel III )	FITCH AAA	0.30%			
• ICICI Bank Ltd. ( Tier II Bond under Basel III )	ICRA AAA	0.24%			
<b>Units of an Alternative Investment Fund (AIF)</b>		<b>0.22%</b>			
• Corporate Debt Market Development Fund (Class A2)		0.22%			

### Rating Profile (as % of debt component)



## Quantitative Indicators

<b>Average Maturity :</b> 4.47 Years	<b>Modified Duration :</b> 2.13 Years
<b>Macaulay Duration :</b> 2.26 Years	<b>Annualised Portfolio YTM*:</b> 7.86%

\*in case of semi annual YTM, it will be annualised

For Schemes which have discontinued fresh subscriptions with effect from October 01, 2012, the Dividend declared will be compulsorily paid out under the "IDCW Payout" option. ICICI Prudential Dynamic Bond Fund has been merged into ICICI Prudential Banking & PSU Debt Fund after the close of business hours on May 25, 2018. The performance disclosed above is of ICICI Prudential Banking & PSU Debt Fund. Performance of the merging schemes shall be made available to investors on request. With effect from May 28, 2018, the benchmark of ICICI Prudential Banking & PSU Debt Fund has been changed from CRISIL Short Term Bond Fund Index to CRISIL Banking and PSU Debt Index @@ Total Expense Ratio is as on the last day of the month. For computing Portfolio yield of the scheme, yield for Government Securities Floaters is considered as per values provided in CCL/INDS-OM platform. To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#). To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

## Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking\*:

- Short term savings
- An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Scheme	Benchmark (CRISIL Banking and PSU Debt Index)
Investors understand that their principal will be at <b>Moderate</b> risk	Benchmark riskometer is at <b>Moderate</b> risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

---

**ICICI Prudential Mutual Fund Corporate Office**

ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.

Tel: 022 - 26525000 Fax: 022 - 26528100, website: [www.icicipruamc.com](http://www.icicipruamc.com), email id: [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Disclaimer: In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material(s) used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.