

# ICICI Prudential ELSS Tax Saver Fund

(Erstwhile ICICI Prudential Long Term Equity Fund (Tax Saving))

(An open ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)



**Category**  
Equity Linked Savings Scheme (ELSS)

## Style Box

### Style



## Returns of ICICI Prudential ELSS Tax Saver Fund - Growth Option as on October 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	8.08	10808.06	22.11	18218.68	13.85	19138.81	18.93	665820.00
Nifty 500 TRI (Benchmark)	9.87	10987.47	21.84	18098.44	15.16	20264.08	14.20	249179.98
Nifty 50 TRI (Additional Benchmark)	7.01	10700.85	19.27	16975.94	14.27	19487.11	13.09	196715.21
<b>NAV (Rs.) Per Unit (as on October 31, 2023 : 665.82)</b>	<b>616.04</b>		<b>365.46</b>		<b>347.89</b>		<b>10.00</b>	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential ELSS Tax Saver Fund.
- The scheme is currently managed by Mittul Kalawadia. Mr. Mittul Kalawadia has been managing this fund since Sep 2023. Total Schemes managed by the Fund Manager is 4 (3 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 19-Aug-99.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- Mr. Harish Bihani has ceased to be the Fund Manager effective September 18, 2023.
- Investors please note that the name of the scheme has been changed to ICICI Prudential ELSS Tax Saver Fund with effect from November 03, 2023.

## Scheme Details

### Fund Managers\*\* :

Mr. Mittul Kalawadia  
(Managing this fund since Sep 2023 & Overall 18 years of experience)  
(w.e.f. September 18, 2023)



**Inception/Allotment date:** 19-Aug-99



**Monthly AAUM as on 31-Oct-23 :** Rs. 11,280.00 crores  
**Closing AUM as on 31-Oct-23 :** Rs. 11,062.18 crores



**Application Amount for fresh Subscription :**  
Rs. 500/- (plus in multiple of Rs. 500/-)



**Min.Addl.Investment :**  
Rs. 500/- (plus in multiple of Rs. 500/-)



**Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option**  
Nil



**Total Expense Ratio @@ :**  
Other : 1.75% p. a.  
Direct : 1.09% p. a.



**No. of folios in the Scheme :**  
7,45,125



**Indicative Investment Horizon:** 5 years & above



**NAV (As on 31-Oct-23):** Growth Option : 665.82

IDCW Option : 21.05

Direct Plan Growth Option : 730.98

Direct Plan IDCW Option : 37.23



## Portfolio as on October 31, 2023

Company/Issuer	% to NAV	Company/Issuer	% to NAV
<b>Equity Shares</b>	<b>95.55%</b>	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.30%</b>
<b>Auto Components</b>	<b>2.14%</b>	Sun Pharmaceutical Industries Ltd.	2.70%
Sundram Fasteners Ltd.	1.21%	Alkem Laboratories Ltd.	1.60%
Motherson Sumi Systems Ltd.	0.92%	<b>Power</b>	<b>1.54%</b>
<b>Automobiles</b>	<b>7.96%</b>	NTPC Ltd.	1.54%
• Maruti Suzuki India Ltd.	5.29%	<b>Realty</b>	<b>1.58%</b>
TVS Motor Company Ltd.	1.57%	Mahindra Lifespace Developers Ltd.	1.58%
Tata Motors Ltd. - DVR	1.10%	<b>Retailing</b>	<b>5.10%</b>
<b>Banks</b>	<b>20.32%</b>	• Avenue Supermarkets Ltd. (D-Mart)	5.10%
• ICICI Bank Ltd.	8.02%	<b>Telecom - Services</b>	<b>5.44%</b>
• HDFC Bank Ltd.	5.83%	• Bharti Airtel Ltd.	5.44%
• Axis Bank Ltd.	5.12%	<b>Transport Services</b>	<b>1.27%</b>
State Bank Of India	1.35%	Container Corporation Of India Ltd.	1.27%
<b>Beverages</b>	<b>1.54%</b>	<b>Equity less than 1% of corpus</b>	<b>9.73%</b>
United Breweries Ltd.	1.54%	<b>Short Term Debt and net current assets</b>	<b>4.45%</b>
<b>Cement &amp; Cement Products</b>	<b>1.69%</b>	<b>Total Net Assets</b>	<b>100.00%</b>
Ultratech Cement Ltd.	1.69%		
<b>Construction</b>	<b>3.19%</b>	• Top Ten Holdings	
• Larsen & Toubro Ltd.	3.19%	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.	
<b>Diversified Fmcg</b>	<b>1.55%</b>		
Hindustan Unilever Ltd.	1.55%		
<b>Entertainment</b>	<b>2.32%</b>		
PVR Ltd.	2.32%		
<b>Finance</b>	<b>4.60%</b>		
• SBI Cards & Payment Services Ltd.	3.59%		
Cholamandalam Financial Holdings Ltd.	1.01%		
<b>Healthcare Services</b>	<b>4.14%</b>		
Krishna Institute of Medical Sciences	2.26%		
Syngene International Ltd.	1.88%		
<b>Insurance</b>	<b>6.97%</b>		
SBI Life Insurance Company Ltd.	2.63%		
ICICI Lombard General Insurance Company Ltd.	2.60%		
Max Financial Services Ltd.	1.74%		
<b>IT - Software</b>	<b>6.06%</b>		
• Infosys Ltd.	4.42%		
HCL Technologies Ltd.	1.64%		
<b>Petroleum Products</b>	<b>4.12%</b>		
• Reliance Industries Ltd.	3.08%		
Bharat Petroleum Corporation Ltd.	1.04%		

### Top 5 Stock Holdings

ICICI Bank Ltd.	8.02%
HDFC Bank Ltd.	5.83%
Bharti Airtel Ltd.	5.44%
Maruti Suzuki India Ltd.	5.29%
Axis Bank Ltd.	5.12%

### Top 5 Sector Holdings

Financial Services	32.73%
Automobile And Auto Components	10.10%
Healthcare	8.92%
Consumer Services	8.03%
Information Technology	7.97%

## Quantitative Indicators

Average Dividend Yield :  
0.76

Annual Portfolio Turnover Ratio :  
Equity - 0.25 times

Std Dev (Annualised) :  
14.56%

Sharpe Ratio :  
0.98

Portfolio Beta :  
0.97

The figures are not netted for derivative transactions.  
Risk-free rate based on the last Overnight MIBOR cut-off of 6.84%  
\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.

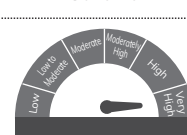
@@ Total Expense Ratio is as on the last day of the month.  
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

## Riskometer

This Product is suitable for investors who are seeking\*:

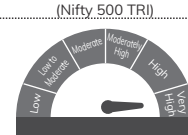
- Long term wealth creation solution
- An Equity Linked Savings Scheme that aims to generate long term capital appreciation by primarily investing in equity and related securities and provides tax benefit under section 80C of Income Tax Act, 1961.

### Scheme



Investors understand that their principal will be at **Very High** risk

### Benchmark (Nifty 500 TRI)



Benchmark riskometer is at **Very High** risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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