

# ICICI Prudential Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt.)

Category  
Equity Savings Fund

## Style Box

### Equity

Style	Value	Blend	Growth	Size
				Large
				Mid
				Small

■ Diversified

### Debt

Credit Quality	High	Medium	Low	Duration
				Low
				Short
				Medium
				Medium to Long
				Long

## Returns of ICICI Prudential Equity Savings Fund - Growth Option as on October 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	8.52	10852.02	10.38	13453.79	8.10	14767.35	7.70	19360.00
Nifty Equity Savings TRI (Benchmark)	7.38	10737.78	10.14	13364.90	9.32	15617.70	8.25	20258.14
CRISIL 10 Year Gilt Index (Additional Benchmark)	7.44	10743.91	2.65	10816.46	6.20	13511.33	6.21	17109.70
NAV (Rs.) Per Unit (as on October 31, 2023 : 19.36)	17.84		14.39		13.11		10.00	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Equity Savings Fund.
- The scheme is currently managed by Kayzad Eghlim, Dharmesh Kakkad, Manish Banthia, Ritesh Lunawat and Sri Sharma. Mr. Kayzad Eghlim has been managing this fund since Apr 2017. Total Schemes managed by the Fund Manager (Equity) is 40 (40 are jointly managed).
- Mr. Dharmesh Kakkad has been managing this fund since Feb 2021. Total Schemes managed by the Fund Manager (Equity) is 10 (8 are jointly managed).
- Mr. Manish Banthia has been managing this fund since Dec 2014. Total Schemes managed by the Fund Manager (Debt) is 21 (21 are jointly managed).
- Mr. Ritesh Lunawat has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager (Debt) is 11 (11 are jointly managed).
- Ms. Sri Sharma has been managing this fund since Apr 2021. Total Schemes managed by the Fund Manager is 6 (6 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 05-Dec-14.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index. The benchmark of the scheme has been revised from 30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index to Nifty Equity Savings TRI w.e.f. May 28, 2018.

## Scheme Details

### Fund Managers\*\* :

**Equity :** Kayzad Eghlim (Managing this fund since Apr 2017 & Overall 29 years of experience)  
Mr. Dharmesh Kakkad (Managing this fund since Feb 2021 & Overall 13 years of experience).

**Debt :** Manish Banthia (Managing this fund since Dec, 2014 & Overall 20 years of experience)  
Ritesh Lunawat (Managing this fund since Dec, 2020 & Overall 10 years of experience)  
Ms. Sri Sharma (for derivatives transactions) (Managing this fund since Apr, 2021 & Overall 7 years of experience)

Indicative Investment Horizon: 6 months and above

Inception/Allotment date: 05-Dec-14

Monthly AUM as on 31-Oct-23 : Rs. 7,286.32 crores

Closing AUM as on 31-Oct-23 : Rs. 7,324.66 crores

Application Amount for fresh Subscription :  
Rs.5,000 (plus in multiples of Re.1)

Min.Addl.Investment :  
Rs.1000/- (plus in multiples of Re.1/-)

Exit load for Redemption / Switch out :-  
Lumpsum & SIP / STP / SWP

If 10% of the units (the Limit) purchased or switched in from another scheme of the Fund are redeemed or switched out within 7 days from the date of allotment - NIL  
If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the Limit within 7 days from the date of allotment - 0.25% of the applicable NAV  
If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 7 days from the date of allotment - NIL (w.e.f. April 28, 2021)

Total Expense Ratio @ @ :

Other : 0.99% p. a.  
Direct : 0.50% p. a.

No. of folios

in the Scheme :  
56,528

NAV (As on 31-Oct-23): Growth Option : 19.36

Direct Plan Growth Option : 20.61

## Portfolio as on October 31, 2023

Company/Issuer	Rating	% to NAV	% to NAV	Company/Issuer	Rating	% to NAV	% to NAV
		Equity	NAV Derivatives			Equity	NAV Derivatives
<b>Equity Shares</b>		67.87%	-49.57%	<b>Pharmaceuticals &amp; Biotechnology</b>		5.60%	-2.74%
<b>Automobiles</b>		7.70%	-7.86%	• Sun Pharmaceutical Industries Ltd.		5.60%	-2.74%
• Tata Motors Ltd. - DVR		3.68%		<b>Power</b>		3.29%	-3.28%
Tata Motors Ltd. - Futures			-3.83%	NTPC Ltd.		3.29%	-3.28%
Hero Motocorp Ltd.		2.15%	-2.17%	<b>Transport Infrastructure</b>		2.67%	-2.69%
Maruti Suzuki India Ltd.		1.87%	-1.86%	Adani Ports and Special Economic Zone Ltd.		2.67%	-2.69%
<b>Banks</b>		12.11%	-9.33%	<b>Options</b>			-0.14%
• HDFC Bank Ltd.		5.87%	-3.05%	Covered Call Option Exposure			-0.14%
• Axis Bank Ltd.		3.33%	-3.34%	<b>Equity less than 1% of corpus</b>		9.28%	-9.30%
ICICI Bank Ltd.		2.91%	-2.93%	<b>Debt Holdings</b>		30.40%	
<b>Construction</b>		1.48%	-1.48%	<b>Treasury Bills</b>		7.72%	
Larsen & Toubro Ltd.		1.48%	-1.48%	<b>Government Securities</b>		10.45%	
<b>Consumable Fuels</b>		0.94%	-0.94%	<b>Short Term<sup>®</sup></b>		3.38%	
Coal India Ltd.		0.94%	-0.94%	• 07.06% GOI 2028	SOV	3.38%	
<b>Diversified Fmcg</b>		9.31%	-3.50%	<b>Long Term<sup>®</sup></b>		7.08%	
• Hindustan Unilever Ltd.		5.31%	-2.28%	• 07.18% GOI 2033	SOV	3.37%	
• ITC Ltd.		4.00%	-1.22%	08.01% GOI Floater 2034	SOV	2.41%	
<b>Ferrous Metals</b>		2.38%	-2.39%	07.26% GOI 2033	SOV	1.30%	
Tata Steel Ltd.		2.38%	-2.39%	<b>Corporate Securities</b>		0.81%	
<b>Insurance</b>		1.29%		DLF Cyber City			
HDFC Life Insurance Company Ltd.		1.29%		Developers Ltd.	CRISIL AA	0.81%	
<b>IT - Software</b>		5.62%	-2.64%	<b>Debt less than 0.5%</b>			
• Infosys Ltd.		5.62%	-2.64%	<b>of corpus</b>		0.63%	
<b>Oil</b>		0.86%	-0.86%	<b>Cash, Call, TREPS &amp;</b>			
Oil & Natural Gas Corporation Ltd.		0.86%	-0.86%	<b>Term Deposits</b>		10.80%	
<b>Petroleum Products</b>		5.36%	-2.43%				
• Reliance Industries Ltd.		5.36%	-2.43%				

## Quantitative Indicators - Debt Component

Average Maturity : 2.93 Years	Modified Duration : 1.56 Years
Macaulay Duration : 1.62 Years	Annualised Portfolio YTM* : 7.20%

\* In case of semi annual YTM, it will be annualised

## Quantitative Indicators - Equity Component

Average Dividend Yield : 1.46	Annual Portfolio Turnover Ratio : Equity - 0.46 times	Std Dev (Annualised) : 3.34%
Sharpe Ratio : 0.94	Portfolio Beta : 0.50	Net Equity Level <sup>88&amp;</sup> : 18.4%

The figures are not netted for derivative transactions.

Risk-free rate based on the last Overnight MIBOR cut-off of 6.84%.

\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Shamila D'Mello.

@@ Total Expense Ratio is as on the last day of the month.

\*\*\*The net equity level includes Foreign equity, Units of equity mutual fund and Futures and Options (Notional Exposure)

To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)

To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

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Equity Savings Fund

## Portfolio as on October 31, 2023

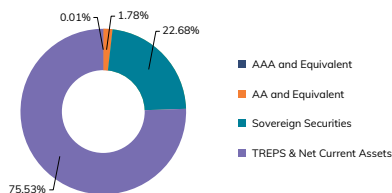
Company/Issuer	Rating	% to NAV	% to NAV Derivatives
<b>Units of Real Estate</b>			
Investment Trust (REITs)		1.58%	
EMBASSY OFFICE PARKS			
REIT		1.58%	
<b>Net Current Assets</b>		<b>0.15%</b>	
<b>Total Net Assets</b>		<b>100.00%</b>	

### • Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

@Short Term < 8 Years, Long Term > 8 Years.

## Rating Profile (as % of debt component)



## Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking\*:

- Long term wealth creation
- An open ended scheme that seeks to generate regular income through investments in fixed income securities, arbitrage and other derivative strategies and aim for long term capital appreciation by investing in equity and equity related instruments.

### Scheme



Investors understand that their principal will be at **Low to Moderate** risk

### Benchmark

(Nifty Equity Savings TRI)



Benchmark riskometer is at **Moderate** risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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