

# ICICI Prudential Nifty Next 50 Index Fund

(An open ended Index scheme replicating Nifty Next 50 Index)

Category  
Index Schemes

## Returns of ICICI Prudential Nifty Next 50 Index Fund - Growth Option as on October 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	3.11	10311.04	17.07	16052.64	10.47	16454.83	10.66	38709.50
Nifty Next 50 TRI (Benchmark)	3.83	10383.05	18.13	16491.92	11.63	17339.86	12.07	45852.56
Nifty 50 TRI (Additional Benchmark)	7.01	10700.85	19.27	16975.94	14.27	19487.11	11.46	42583.07
NAV (Rs.) Per Unit (as on October 31, 2023 : 38.7095)	37.5418		24.1141		23.5247		10.0000	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Nifty Next 50 Index Fund.
- The scheme is currently managed by Kayzad Eghlim & Nishit Patel. Mr. Kayzad Eghlim has been managing this fund since inception. Total Schemes managed by the Fund Manager are 40 (40 are jointly managed). Mr. Nishit Patel has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager are 43 (43 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 25-Jun-10.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load (if any) is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
- The performance of the scheme is benchmarked to the Total Return variant of the Index.

### Scheme Details

<b>Fund Managers :</b> Kayzad Eghlim (Managing this fund since inception & Overall 29 Years of experience) Nishit Patel (Managing this fund since Jan, 2021 & Overall 6 years of experience)	<b>Monthly AAUM as on 31-Oct-23 :</b> Rs. 3,010.62 crores <b>Closing AUM as on 31-Oct-23 :</b> Rs. 2,990.67 crores	<b>Exit load for Redemption / Switch out :- Lumpsum &amp; SIP / STP / SWP Option</b> Nil
<b>Indicative Investment Horizon:</b> 5 years and above	<b>Application Amount for fresh Subscription :</b> Rs. 100 and thereafter (w.e.f. 8th June 2020)	<b>Total Expense Ratio @@ :</b> Other : 0.70% p. a. Direct : 0.30% p. a.
<b>Inception/Allotment date:</b> 25-Jun-10	<b>Min.Addl.Investment :</b> Rs. 100 and thereafter (w.e.f. 8th June 2020)	
<b>NAV (As on 31-Oct-23):</b> Growth Option : 38.7095   IDCW Option : 38.7094   Direct Plan Growth Option : 40.5781   Direct Plan IDCW Option : 40.5630		

### Portfolio as on October 31, 2023

Company/Issuer	% to NAV	Company/Issuer	% to NAV
<b>Equity Shares</b>	<b>99.97%</b>	Jindal Steel & Power Ltd.	1.76%
<b>Aerospace &amp; Defense</b>	<b>6.20%</b>	<b>Fertilizers &amp; Agrochemicals</b>	<b>2.07%</b>
• Bharat Electronics Ltd.	3.62%	PI Industries Ltd.	2.07%
Hindustan Aeronautics Ltd.	2.59%	<b>Finance</b>	<b>11.12%</b>
<b>Agricultural Food &amp; Other Products</b>	<b>2.10%</b>	• Shriram Finance Ltd.	3.96%
Marico Ltd.	2.10%	• Cholamandalam Investment And Finance Company Ltd.	3.40%
<b>Auto Components</b>	<b>2.91%</b>	SBI Cards & Payment Services Ltd.	1.66%
Motherson Sumi Systems Ltd.	1.65%	Muthoot Finance Ltd.	1.07%
Bosch Ltd.	1.26%	Bajaj Holdings & Investment Ltd.	1.04%
<b>Automobiles</b>	<b>2.81%</b>	<b>Gas</b>	<b>2.44%</b>
• TVS Motor Company Ltd.	2.81%	GAIL (India) Ltd.	2.44%
<b>Banks</b>	<b>6.36%</b>	<b>Insurance</b>	<b>4.21%</b>
• Bank Of Baroda	2.77%	• ICICI Lombard General Insurance Company Ltd.	2.66%
Canara Bank	1.95%	ICICI Prudential Life Insurance Company Ltd.	1.55%
Punjab National Bank	1.64%	<b>Leisure Services</b>	<b>1.53%</b>
<b>Beverages</b>	<b>3.75%</b>	Indian Railway Catering and Tourism Corporation Ltd.	1.53%
United Spirits Ltd.	2.27%	<b>Personal Products</b>	<b>7.32%</b>
Varun Beverages Ltd.	1.47%	• Godrej Consumer Products Ltd.	2.84%
<b>Cement &amp; Cement Products</b>	<b>4.96%</b>	Dabur India Ltd.	2.34%
Shree Cements Ltd.	2.59%	Colgate - Palmolive (India) Ltd.	2.13%
Ambuja Cements Ltd.	2.36%	<b>Petroleum Products</b>	<b>2.49%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>5.26%</b>	Indian Oil Corporation Ltd.	2.49%
• Pidilite Industries Ltd.	2.84%	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.43%</b>
SRF Ltd.	2.42%	Torrent Pharmaceuticals Ltd.	1.33%
<b>Consumer Durables</b>	<b>3.55%</b>	Zydus Lifesciences Ltd.	1.10%
Havells India Ltd.	2.37%	<b>Power</b>	<b>3.70%</b>
Berger Paints India Ltd.	1.18%	Tata Power Company Ltd.	2.55%
<b>Diversified Metals</b>	<b>1.95%</b>	Adani Green Energy Ltd.	1.15%
Vedanta Ltd.	1.95%	<b>Realty</b>	<b>2.64%</b>
<b>Electrical Equipment</b>	<b>3.90%</b>	• DLF Ltd.	2.64%
Siemens Ltd.	2.25%		
ABB India Ltd.	1.65%		
<b>Ferrous Metals</b>	<b>1.76%</b>		

### Quantitative Indicators

Average P/E : 23.52	Average P/B : 3.56	Average Dividend Yield : 1.47
Annual Portfolio Turnover Ratio : Equity - 0.35 times	Std Dev (Annualised) : 16.84%	
Sharpe Ratio : 0.62	Portfolio Beta : 1.00	Tracking Error : 0.06%

The figures are not netted for derivative transactions.  
 Risk-Free rate based on the last Overnight MIBOR cut-off of 6.84%  
 Refer Disclaimer of NSE, BSE, NSE Indices Limited (NSE Indices) on page no. 89, respectively.  
 @@ Total Expense Ratio is as on the last business day of the month.  
 The Schemes do not offer any Plans/Options.  
 To Refer to the annexure for details on scheme objective, Index Methodology, IDCW history and SIP details. [Click here](#)

### Features:

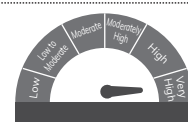
- Represents large companies that are potential contenders for inclusion in Nifty 50
- Well-diversified portfolio across sectors with relatively less concentrated exposure to any one sector
- Invest without a demat account

### Riskometer

This product labelling is applicable only to the scheme

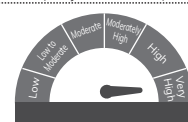
This Product is suitable for investors who are seeking\*:  
 • Long term wealth creation solution  
 • An index fund that invests in companies that form part of the Nifty Next 50 Index and aims to achieve returns of the stated index, subject to tracking error.

#### Scheme



Investors understand that their principal will be at **Very High** risk

#### Benchmark (Nifty Next 50 TRI)



Benchmark riskometer is at **Very High** risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Portfolio as on October 31, 2023

Company/Issuer	% to NAV
<b>Retailing</b>	<b>9.51%</b>
• Trent Ltd.	3.60%
Info Edge (India) Ltd.	2.40%
Avenue Supermarts Ltd.	1.88%
Zomato Ltd.	1.63%
<b>Transport Services</b>	<b>2.29%</b>
Interglobe Aviation Ltd.	2.29%
<b>Equity less than 1% of corpus</b>	<b>2.70%</b>
<b>Short Term Debt and net current assets</b>	<b>0.03%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

• Top Ten Holdings  
Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

### Top 7 Groups Exposure

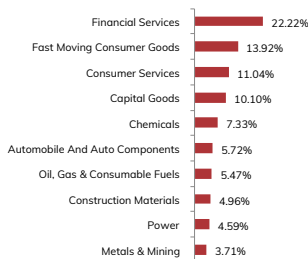
Group Name	Exposure (%)
Government Of India	10.70
Tata	6.15
Govt.of India - Pub.Sect.Banks	4.72
ICICI	4.21
Shriram Group	3.96
Murugappa Group	3.40
Indian Private-Godrej Consumer Products Ltd.	2.84

Capital Line, CRISIL Research

### Tracking Difference Data (%) as on 31st October 2023

ICICI Prudential Nifty Next 50 Index Fund - Direct Plan - Growth					
1 Year	3 Years	5 Years	10 Years	Since Inception	
-0.33	-0.55	-0.69	-0.86	-0.78	
ICICI Prudential Nifty Next 50 Index Fund - Regular Plan - Growth					
1 Year	3 Years	5 Years	10 Years	Since Inception	
-0.72	-1.06	-1.16	-1.35	-1.41	

### Top 10 Sectors



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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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