

# ICICI Prudential Passive Strategy Fund (FOF)

(An open ended fund of funds scheme investing predominantly in Units of domestic Equity Exchange Traded Funds)

Category  
Other Schemes (FOF)

## Returns of ICICI Prudential Passive Strategy Fund (FOF) - Growth Option as on October 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	11.93	11192.57	22.12	18223.19	13.68	18989.45	13.12	115990.40
Nifty 200 TRI (Benchmark)	7.81	10781.38	20.51	17509.08	14.68	19840.01	12.78	109193.78
Nifty 50 TRI (Additional Benchmark)	7.01	10700.85	19.27	16975.94	14.27	19487.11	14.20	140186.33
NAV (Rs.) Per Unit (as on October 31, 2023 : 115.9904)	103.6316		63.6499		61.0815		10.00	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Passive Strategy Fund (FOF).
- The scheme is currently managed by Sankaran Naren and Dharmesh Kakkad. Mr. Sankaran Naren has been managing this fund since Sep 2018. Total Schemes managed by the Fund Manager are 13 (13 are jointly managed).
- Mr. Dharmesh Kakkad has been managing this fund since May 2018. Total Schemes managed by the Fund Manager are 11 (9 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 18-Dec-03.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load (if any) is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
- The performance of the scheme is benchmarked to the Total Return variant of the Index

## Scheme Details

### Fund Managers :

Mr. Sankaran Naren (Managing this fund since September 2018 & Overall 34 years of experience).

Mr. Dharmesh Kakkad (Managing this fund since May 2018 & Overall 13 years of experience).

Inception/Allotment date: 18-Dec-03

Monthly AAUM as on 31-Oct-23 : Rs. 119.03 crores

Closing AUM as on 31-Oct-23 : Rs. 118.35 crores

Application Amount for fresh Subscription :  
Rs 5,000 (plus in multiples of Re.1)

Min.Add.Investment :  
Rs. 500/- and in multiples of Re. 1/-

Indicative Investment Horizon: 5 years and above

NAV (As on 31-Oct-23): Growth Option : 115.9904

Direct Plan Growth Option : 120.8332

### Exit Load :

- If units purchased or switched in from another scheme of the Fund are redeemed or switched out up to 15 days from the date of allotment – 1% of the Applicable NAV
- If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - Nil (w.e.f. 1st July 2021)

### Total Expense Ratio @@ :

Other : 0.37% p. a.

Direct : 0.13% p. a.

(In addition to the above, the scheme will also incur 0.19% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

No. of folios in the Scheme : 2,168

## Portfolio as on October 31, 2023

Company/Issuer	% to NAV
<b>Units of Mutual Fund</b>	<b>95.89%</b>
<b>Equity Mutual Fund</b>	<b>95.89%</b>
ICICI Prudential Nifty Private Bank ETF	14.33%
ICICI Prudential Nifty Bank ETF	14.31%
ICICI Prudential Nifty Healthcare ETF	13.14%
ICICI Prudential Nifty IT ETF	13.01%
ICICI Prudential Nifty Infrastructure ETF	12.99%
Reliance CPSE ETF	11.27%
ICICI Prudential Nifty India Consumption ETF	10.19%
ICICI Prudential Nifty FMCG ETF	6.64%
<b>Short Term Debt and net current assets</b>	<b>4.11%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

"Investors may please note that they will be bearing the recurring expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment."

@@ Total Expense Ratio is as on the last business day of the month.

To Refer to the annexure for details on scheme objective, Index Methodology, IDCW history and SIP details. [Click here](#)

### Features :

- Invest 95% of its net assets in units of domestic ETFs
- Invest in various Market Cap, Sector / Theme, Smart Beta strategy based ETFs or any other equity ETFs launched in future
- Macro Economic Trends are monitored and themes under passive Bucket are identified
- Formulates "exit strategy" and re-allocates money in a tax efficient manner

## Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking\*:

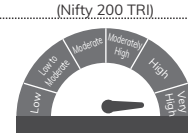
- Long term wealth creation
- An open ended fund of funds scheme investing predominantly in units of domestic Equity Exchange Traded Funds

### Scheme



Investors understand that their principal will be at **Very High** risk

### Benchmark (Nifty 200 TRI)



Benchmark riskometer is at **Very High** risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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