

# ICICI Prudential Long Term Equity Fund (Tax Saving)

(An open ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)



**Category**  
Equity Linked Savings Scheme (ELSS)

## Returns of ICICI Prudential Long Term Equity Fund (Tax Saving) - Growth Option as on August 31, 2023

**Style Box**

Style

Value	Blend	Growth	Size	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Large
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Mid
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Small	

Diversified

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	12.36	11239.43	22.54	18401.02	11.70	17391.56	19.12	672410.00
Nifty 500 TRI (Benchmark)	11.39	11142.11	23.10	18655.15	12.33	17893.43	14.34	250791.86
Nifty 50 TRI (Additional Benchmark)	9.50	10952.88	20.58	17531.73	11.83	17495.41	13.23	198304.66
<b>NAV (Rs.) Per Unit (as on August 31, 2023 : 672.41)</b>	<b>598.26</b>		<b>365.42</b>		<b>386.63</b>		<b>10.00</b>	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Long Term Equity Fund (Tax Saving).
- The scheme is currently managed by Harish Bihani. Mr. Harish Bihani has been managing this fund since Nov 2018. Total Schemes managed by the Fund Manager is 3 (2 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 19-Aug-99.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
- The performance of the scheme is benchmarked to the Total Return variant of the Index

### Scheme Details

**Fund Managers\*\* :**  
Harish Bihani  
(Managing this fund since Nov, 2018 & Overall above 16 Years of experience)

**Inception/Allotment date:** 19-Aug-99

**Monthly AAUM as on 31-Aug-23 :** Rs. 11,150.12 crores  
**Closing AUM as on 31-Aug-23 :** Rs. 11,227.73 crores

**Application Amount for fresh Subscription :**  
Rs. 500/- (plus in multiple of Rs. 500/-)

**Min. Add. Investment :**  
Rs. 500/- (plus in multiple of Rs. 500/-)

**Exit load for Redemption / Switch out :- Lumpsum & SIP / STP Option**  
Nil

**Total Expense Ratio @@@ :**  
Other : 1.74% p. a.  
Direct : 1.08% p. a.

**No. of folios in the Scheme :**  
7,48,038

**Indicative Investment Horizon:** 5 years & above

**NAV (As on 31-Aug-23):** Growth Option : 672.41 | IDCW Option : 21.95 | Direct Plan Growth Option : 737.41 | Direct Plan IDCW Option : 38.25

### Portfolio as on August 31, 2023

Company/Issuer	% to NAV	Company/Issuer	% to NAV
<b>Equity Shares</b>	<b>93.07%</b>	<b>Realty</b>	<b>1.80%</b>
<b>Auto Components</b>	<b>1.22%</b>	Mahindra Lifespace Developers Ltd.	1.80%
Sundram Fasteners Ltd.	1.22%	<b>Retailing</b>	<b>6.28%</b>
<b>Automobiles</b>	<b>7.43%</b>	• Avenue Supermarkets Ltd. (D-Mart)	5.21%
• Maruti Suzuki India Ltd.	5.02%	V-Mart Retail Ltd.	1.07%
TVS Motor Company Ltd.	1.38%	<b>Telecom - Services</b>	<b>5.02%</b>
Tata Motors Ltd. - DVR	1.03%	• Bharti Airtel Ltd.	5.02%
<b>Banks</b>	<b>21.37%</b>	<b>Transport Services</b>	<b>1.22%</b>
• ICICI Bank Ltd.	8.28%	Container Corporation Of India Ltd.	1.22%
• HDFC Bank Ltd.	6.02%	<b>Equity less than 1% of corpus</b>	<b>9.02%</b>
• Axis Bank Ltd.	5.00%	<b>Short Term Debt and net current assets</b>	<b>6.93%</b>
State Bank Of India	2.07%	<b>Total Net Assets</b>	<b>100.00%</b>
<b>Beverages</b>	<b>1.42%</b>		
United Breweries Ltd.	1.42%	• Top Ten Holdings	
<b>Cement &amp; Cement Products</b>	<b>1.64%</b>	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.	
Ultratech Cement Ltd.	1.64%		
<b>Construction</b>	<b>3.06%</b>		
• Larsen & Toubro Ltd.	3.06%		
<b>Diversified Fmcg</b>	<b>1.43%</b>		
Hindustan Unilever Ltd.	1.43%		
<b>Entertainment</b>	<b>2.56%</b>		
PVR Ltd.	2.56%		
<b>Finance</b>	<b>3.87%</b>		
• SBI Cards & Payment Services Ltd.	3.87%		
<b>Healthcare Services</b>	<b>4.34%</b>		
Krishna Institute of Medical Sciences	2.40%		
Syngene International Ltd.	1.93%		
<b>Insurance</b>	<b>6.65%</b>		
ICICI Lombard General Insurance Company Ltd.	2.45%		
SBI Life Insurance Company Ltd.	2.45%		
Max Financial Services Ltd.	1.75%		
<b>IT - Software</b>	<b>7.29%</b>		
• Infosys Ltd.	4.57%		
HCL Technologies Ltd.	1.48%		
Mphasis Ltd.	1.24%		
<b>Petroleum Products</b>	<b>3.19%</b>		
• Reliance Industries Ltd.	3.19%		
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.26%</b>		
Sun Pharmaceutical Industries Ltd.	2.72%		
Alkem Laboratories Ltd.	1.54%		

### Quantitative Indicators

Average Dividend Yield : 0.76		
Annual Portfolio Turnover Ratio : Equity - 0.28 times		
Std Dev (Annualised) : 14.67%	Sharpe Ratio : 1.01	Portfolio Beta : 0.98

The figures are not netted for derivative transactions.  
Risk-free rate based on the last Overnight MIBOR cut-off of 6.69%  
\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Mello.  
@@ Total Expense Ratio is as on the last day of the month.  
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

### Riskometer

This Product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An Equity Linked Savings Scheme that aims to generate long term capital appreciation by primarily investing in equity and related securities and provides tax benefit under section 80C of Income Tax Act, 1961.

Scheme	Benchmark (Nifty 500 TRI)

Investors understand that their principal will be at **Very High risk**

Benchmark riskometer is at **Very High risk**.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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