

ICICI Prudential Medium Term Bond Fund

(An Open Ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 Years and 4 Years The Macaulay duration of the portfolio is 1 Year to 4 years under anticipated adverse situation. (please refer to page no. 134 for definition of Macaulay Duration). A relatively high interest rate risk and moderate credit risk)



Category
Medium Duration Fund

Style Box		
Credit Quality		
High	Medium	Low
Low	Medium	High
Short	Medium	Long
Medium to Long	Medium	Long

Returns of ICICI Prudential Medium Term Bond Fund - Growth Option as on August 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	6.58	10660.33	6.23	11987.19	7.16	14136.38	7.40	38750.50
CRISIL Medium Duration Debt B-III Index (Benchmark)	6.89	10691.34	6.32	12018.17	8.02	14707.10	NA	NA
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.88	10689.45	3.70	11150.51	6.70	13833.75	5.83	29317.94
NAV (Rs.) Per Unit (as on August 31,2023 : 38.7505)	36.3502		32.3266		27.4119		10.00	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Medium Term Bond Fund.
- The scheme is currently managed by Manish Banthia and Ritesh Lunawat. Mr. Manish Banthia has been managing this fund since Nov 2016. Total Schemes managed by the Fund Manager is 21 (21 are jointly managed). Mr. Ritesh Lunawat has been managing this fund since May 2023. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 15-Sep-04.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- Investors please note that the name of the benchmark of the Scheme has changed to CRISIL Medium Duration Debt B-III Index with effect from April 3, 2023.
- Mr. Shadab Rizvi has ceased to be a fund manager of this scheme with effect from May 1, 2023.

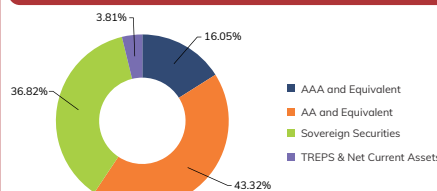
Scheme Details

Fund Managers** : Manish Banthia (Managing this fund since Nov, 2016 & Overall 20 years of experience) Ritesh Lunawat (Managing this fund since May, 2023 & Overall 10 years of experience) (w.e.f. May 1, 2023)	Inception/Allotment date: 15-Sep-04	Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Upto 10% of units within 1 year from the date of allotment - Nil More than 10% of units within 1 year from the date of allotment - 1% of applicable NAV After 1 year from the date of allotment - Nil (w.e.f. 1st Jan 2019)
Indicative Investment Horizon: 3 years and above	Monthly AUM as on 31-Aug-23 : Rs. 6,532.04 crores Closing AUM as on 31-Aug-23 : Rs. 6,517.32 crores	Total Expense Ratio @@@ : Other : 1.40% p. a. Direct : 0.74% p. a.
NAV (As on 31-Aug-23): Growth Option : 38.7505 Direct Plan Growth Option : 42.0552	Application Amount for fresh Subscription*** : Rs. 5,000 (plus in multiples of Re.1)	No. of folios in the Scheme : 47,276
	Min.Add.Investment : Rs.1,000 (plus in multiples of Re.1)	

Portfolio as on August 31, 2023

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Government Securities		36.18%	L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	1.05%
Short Term*		15.47%	Torrent Power Ltd.	CRISIL AA+	0.90%
• 07.38% GOI 2027	SOV	8.00%	Muthoot Finance Ltd.	CRISIL AA+	0.87%
• 07.06% GOI 2028	SOV	6.11%	Promont Hillside Pvt. Ltd. (Guarantee from Tata Housing Development Company Ltd.)	CARE AA	0.84%
• 07.88% GOI Floater 2028	SOV	1.36%	Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.83%
Long Term*		20.71%	Kalpataru Projects International Ltd	CRISIL AA	0.77%
• 07.26% GOI 2033	SOV	16.44%	Hampi Expressways Private Ltd.	CARE AA+(CE)	0.77%
• 7.18% GOI 2037	SOV	2.72%	State Bank Of India (Additional Tier 1 - Basel III)	CRISIL AA+	0.73%
• 08.51 % GOI Floater 2033	SOV	1.56%	GR Phagwara Expressway Ltd.	CARE AAA	0.69%
Corporate Securities		58.18%	Aavas Financiers Ltd. (Erstwhile Au Housing Finance Limited)	CARE AA	0.69%
• Oriental Nagpur Betul Highway Ltd. (NHAI Annuity)	CRISIL AAA	3.51%	Mahindra Integrated Township Ltd.	FITCH AA-	0.69%
• The Great Eastern Shipping Company Ltd.	CRISIL AA+	3.24%	MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	0.53%
• Small Industries Development Bank Of India	CRISIL AAA	3.02%	Power Finance Corporation Ltd.	CRISIL AAA	0.51%
• IIFL Home Finance Ltd.	CRISIL AA	2.89%	Debt less than 0.5% of corpus		1.83%
• Godrej Industries Ltd.	CRISIL AA	2.69%	TREPS & Net Current Assets		3.81%
• DME Development Ltd. (NHAI Subsidiary)	CRISIL AAA	2.68%	Total Net Assets		100.00%
• TVS Credit Services Ltd.	CRISIL AA	2.50%			
• JM Financial Credit Solution Ltd.	ICRA AA	2.43%			
• Jhajjar Power Ltd. (CLP Group)	FITCH AA(CE)	2.27%			
• ONGC Petro additions Ltd.	ICRA AA	2.27%			
• TMF Holdings Ltd. (Subsidiary of Tata Motors Limited)	CRISIL AA	2.00%			
• NABARD	CRISIL AAA	1.99%			
• Tata Motors Finance Solutions Ltd.	CRISIL AA	1.55%			
• Tata Housing Development Company Ltd.	CARE AA	1.54%			
• Tata Projects Ltd.	FITCH AA	1.53%			
• JM Financial Asset Reconstruction Company Ltd.	ICRA AA-	1.53%			
• Motilal oswal finvest Ltd	ICRA AA	1.53%			
• Manappuram Finance Ltd.	CRISIL AA	1.53%			
• Aadhar Housing Finance Ltd.	ICRA AA	1.52%			
• Indostar Capital Finance Ltd.	CRISIL AA-	1.52%			
• DLF Cyber City Developers Ltd.	CRISIL AA	1.21%			
• G R Infraprojects Ltd.	CRISIL AA	1.16%			
• JM Financial Products Ltd.	ICRA AA	1.14%			
• Varanasi Sangam Expressway Pvt. Ltd.	FITCH AAA	1.08%			

Rating Profile (as % of debt component)



Quantitative Indicators

Average Maturity : 4.98 Years	Modified Duration : 3.03 Years
Macaulay Duration : 3.18 Years	Annualised Portfolio YTM* : 8.21%

* in case of semi annual YTM, it will be annualised

***Maximum Investment Amount:

With effect from December 19, 2019, Maximum Investment Amount per investor including existing investment amount (based on Permanent Account Number of first holder) at the time of investment:

- The Maximum Investment Amount across all folios shall not exceed Rs. 100 crore except to the extent detailed in point no. 2 below.
- The AMC(Mutual Fund may at its discretion accept an amount greater than Rs. 100 crore, subject to the below limits: a) The aggregate AUM of all the investors with more than Rs. 100 crore does not exceed 15% of the Scheme's AUM, which is declared on the last day of preceding calendar quarter. b) Maximum investment amount per investor across all folios does not exceed 5% of the Scheme's AUM, which is declared on the last day of preceding calendar quarter.

For Schemes which have discontinued fresh subscriptions with effect from October 01,2012,the dividend declared will be compulsorily paid out under the "IDCW Payout" option.

@ Total Expense Ratio is as on the last day of the month.

To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)

To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

Riskometer

This product labelling is applicable only to the scheme.

This Product is suitable for investors who are seeking*:

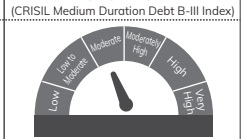
- Medium term savings
- A debt scheme that invests in debt and money market instruments with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.

Scheme



Investors understand that their principal will be at **Moderately High** risk

Benchmark



Benchmark riskometer is at **Moderate** risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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