

# ICICI Prudential Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year and 3 Years (please refer to page no. 134 for definition of Macaulay Duration). A relatively high interest rate risk and moderate credit risk.)



Category  
Short Duration Fund

Style Box		
Credit Quality		
High	Medium	Low
Low	Short	
	Medium	
	Medium to Long	
	Long	

## Returns of ICICI Prudential Short Term Fund - Growth Option as on August 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
<b>Scheme</b>	<b>7.18</b>	<b>10719.78</b>	<b>5.60</b>	<b>11776.63</b>	<b>7.28</b>	<b>14209.92</b>	<b>7.85</b>	<b>52212.50</b>
NIFTY Short Duration Debt Index - B-II (Benchmark)	7.09	10711.21	5.73	11819.57	7.04	14057.18	7.69	50565.37
CRISIL 10 Year Gilt Index (Additional Benchmark)	6.88	10689.45	3.70	11150.51	6.70	13833.75	6.83	42368.63
<b>NAV (Rs.) Per Unit (as on August 31, 2023 : 52.2125)</b>	<b>48.7067</b>		<b>44.3357</b>		<b>36.7437</b>		<b>10.00</b>	

Potential Risk Class (PRC)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	

- Notes:
- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Short Term Fund.
  - The scheme is currently managed by Manish Banthia and Nikhil Kabra. Mr. Manish Banthia has been managing this fund since Nov 2009. Total Schemes managed by the Fund Manager is 21 (21 are jointly managed). Mr. Nikhil Kabra has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager is 7 (7 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
  - Date of inception: 25-Oct-01.
  - Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
  - Load is not considered for computation of returns.
  - In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
  - As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
  - Investors please note that the benchmark of the Scheme has changed to NIFTY Short Duration Debt Index B-II with effect from April 1, 2022.

## Scheme Details

**Fund Managers\*\* :**  
Manish Banthia  
(Managing this fund since Nov, 2009 & Overall 20 years of experience)  
Nikhil Kabra  
(Managing this fund since Dec 2020 & Overall 10 years of experience)



**Inception/Allotment date:**  
IPSTP : 25-Oct-01  
IPSTP Institutional Option : 03-Apr-03



**NAV (As on 31-Aug-23):**  
Growth Option : 52.2125  
Direct Plan Growth Option : 56.3367



**Monthly AAUM as on 31-Aug-23 :** Rs. 18,305.67 crores  
**Closing AUM as on 31-Aug-23 :** Rs. 16,656.10 crores



**Exit load for Redemption / Switch out :-** Lumpsum & SIP / STP Option  
Nil (w.e.f. 1st Jan 2019)



**Application Amount for fresh Subscription :**  
Rs.5,000 (plus in multiples of Re.1)



**Total Expense Ratio @@ :**  
**Other :** 1.07% p. a.  
**Direct :** 0.40% p. a.



**No. of folios in the Scheme :**  
88,098



**Indicative Investment Horizon:** 6 months and above



**Min.Add.Investment :**  
Rs.1,000 (plus in multiples of Re.1)



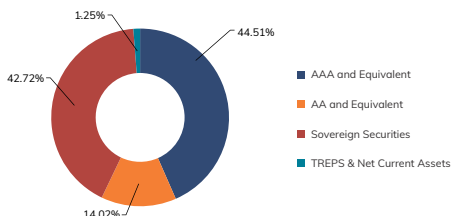
## Portfolio as on August 31, 2023

Company/Issuer	Rating	% to NAV
<b>Government Securities</b>		<b>42.30%</b>
<b>Short Term®</b>		<b>23.79%</b>
• 07.38% GOI 2027	SOV	13.10%
• 07.06% GOI 2028	SOV	7.69%
• 07.88% GOI Floater 2028	SOV	3.00%
<b>Long Term®</b>		<b>18.51%</b>
• 08.51 % GOI Floater 2033	SOV	9.87%
• 07.93% GOI Floater 2034	SOV	4.85%
• 07.26% GOI 2033	SOV	2.65%
• 07.18% GOI 2033	SOV	1.15%
<b>Certificate of Deposit (CDs)</b>		<b>3.90%</b>
Axis Bank Ltd.	CRISIL A1+	1.59%
HDFC Bank Ltd.	FITCH A1+	1.18%
Small Industries Development Bank Of India	CRISIL A1+	1.13%
<b>Commercial Papers (CPs)</b>		<b>2.31%</b>
Igh Holdings Private Ltd.	CRISIL A1+	1.32%
SEIL Energy India Ltd	CRISIL A1+	0.99%
<b>Corporate Securities</b>		<b>48.61%</b>
• NABARD	CRISIL AAA	5.72%
• LIC Housing Finance Ltd.	CRISIL AAA	4.69%
• Small Industries Development Bank Of India	CRISIL AAA	4.56%
• DME Development Ltd.	CRISIL AAA	3.35%
• TMF Holdings Ltd. (Subsidiary of Tata Motors Limited)	CRISIL AA	3.07%
Power Finance Corporation Ltd.	CRISIL AAA	2.70%
Godrej Industries Ltd.	CRISIL AA	2.52%
Pipeline Infrastructure Pvt Ltd. (Sponsored by Brookfield)	CRISIL AAA	2.20%
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.96%
Tata Motors Finance Solutions Ltd.	CRISIL AA	1.91%
Bharti Telecom Ltd.	CRISIL AA+	1.84%
TVS Credit Services Ltd.	CRISIL AA	1.14%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.07%
HDB Financial Services Ltd.	CRISIL AAA	1.05%
Aditya Birla Housing Finance Ltd.	ICRA AAA	1.02%
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	0.99%
State Bank Of India (Tier II - Basel III)	CRISIL AAA	0.90%
Aditya Birla Finance Ltd.	ICRA AAA	0.75%
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.72%
Jodhpur Wind Farms Pvt. Ltd.	CRISIL AA+(CE)	0.71%
Sundaram Home Finance Ltd.	CARE AA+	0.67%

Company/Issuer	Rating	% to NAV
Tata Capital Financial Services Ltd.	ICRA AAA	0.66%
Tata Motors Finance Solutions Ltd	CRISIL AA	0.65%
Samvardhana Motherson International Ltd (Secured by pledge of equity shares of Motherson Sumi Systems Ltd.)	FITCH AAA	0.63%
L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	0.61%
HDFC Credila Financial Services Pvt. Ltd.	CRISIL AAA	0.60%
Varanasi Sangam Expressway Pvt. Ltd.	FITCH AAA	0.58%
Cholamandalam Investment And Finance Company Ltd.	ICRA AA+	0.54%
ICICI Bank Ltd. (Additional Tier 1 - Basel III)	CRISIL AA+	0.42%
State Bank Of India (Additional Tier 1 - Basel III)	CRISIL AA+	0.24%
ICICI Bank Ltd. (Tier II - Basel III)	ICRA AAA	0.15%
<b>Debt less than 0.5% of corpus</b>		<b>4.12%</b>
<b>TREPS &amp; Net Current Assets</b>		<b>-1.25%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

- Top Ten Holdings
- @Short Term < 8 Years, Long Term > 8 Years.

## Rating Profile (as % of debt component)



## Quantitative Indicators

<b>Average Maturity :</b> 5.35 Years	<b>Modified Duration :</b> 2.31 Years
<b>Macaulay Duration :</b> 2.43 Years	<b>Annualised Portfolio YTM*:</b> 7.97%

\* In case of semi annual YTM, it will be annualised

For Schemes which have discontinued fresh subscriptions with effect from October 01.2012, the Dividend declared will be compulsorily paid out under the "IDCW Payout" option.  
@@ Total Expense Ratio is as on the last day of the month.  
For computing Portfolio yield of the scheme, yield for Government Securities Floaters is considered as per values provided in CCL/NDIS-OM platform.  
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

**Riskometer**

**This product labelling is applicable only to the scheme**

This Product is suitable for investors who are seeking\*:

- Short term income generation and capital appreciation solution
- A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.

Scheme	Benchmark
<p>Investors understand that their principal will be at <b>Moderate risk</b></p>	<p>Benchmark riskometer is at <b>Moderate risk</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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