

# ICICI Prudential Value Discovery Fund

(An open ended equity scheme following a value investment strategy.)



Category  
Value Fund

## Style Box

### Style



■ Diversified

## Returns of ICICI Prudential Value Discovery Fund - Growth Option as on August 31, 2023

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	20.83	12089.25	29.19	21561.16	15.47	20533.05	19.91	317790.00
Nifty 500 TRI (Benchmark)	11.39	11142.11	29.64	21787.81	8.87	15301.61	NA	NA
Nifty 50 TRI (Additional Benchmark)	9.50	10952.88	20.58	17531.73	11.83	17495.41	15.41	153322.77
NAV (Rs.) Per Unit (as on August 31, 2023 : 317.79)	262.87		147.39		154.77		10.00	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Value Discovery Fund.
- The scheme is currently managed by Sankaran Naren and Dharmesh Kakkad. Mr. Sankaran Naren has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 13 (13 are jointly managed).
- Mr. Dharmesh Kakkad has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 10 (8 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
- Date of inception: 16-Aug-04.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The benchmark of this scheme has been revised from Nifty 500 Value 50 TRI to Nifty 500 TRI w.e.f. January 01, 2022.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- For benchmark performance, values of earlier benchmark (Nifty 500 Value 50 TRI) has been used till 31st Dec 2021 and revised benchmark (Nifty 500 TRI) values have been considered thereafter.

## Scheme Details

### Fund Managers\*\* :

Mr. Sankaran Naren (Managing this fund since January 2021 & Overall 34 years of experience)

Mr. Dharmesh Kakkad (Managing this fund since January 2021 & Overall 13 years of experience)



Inception/Allotment date: 16-Aug-04



Monthly AAUM as on 31-Aug-23 : Rs. 32,627.98 crores



Closing AUM as on 31-Aug-23 : Rs. 32,753.84 crores

Application Amount for fresh Subscription :  
Rs.1,000 (plus in multiples of Re.1)



Min.Addl.Investment :  
Rs.500 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option



Upto 12 Months from allotment - 1% of applicable NAV, more than 12 Months - Nil

Total Expense Ratio @@@ :  
Other : 1.64% p. a.  
Direct : 1.11% p. a.

No. of folios in the Scheme :  
12,78,581



NAV (As on 31-Aug-23): Growth Option : 317.79

IDCW Option : 33.02

Direct Plan Growth Option : 345.69

Direct Plan IDCW Option : 86.95



## Portfolio as on August 31, 2023

Company/Issuer	Rating	% to NAV	% to NAV NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV NAV Derivatives
<b>Equity Shares</b>		94.14%	-0.89%	<b>Power</b>		4.98%	
<b>Auto Components</b>		0.70%		• NTPC Ltd.		4.98%	
Exide Industries Ltd.		0.70%		<b>Telecom - Services</b>		7.72%	
<b>Automobiles</b>		7.00%	-1.40%	• Bharti Airtel Ltd.		7.72%	
• Tata Motors Ltd. - DVR		2.32%		<b>Transport Services</b>		1.52%	
Tata Motors Ltd. - Futures			-1.40%	The Great Eastern Shipping Company Ltd.		0.88%	
Maruti Suzuki India Ltd.		1.77%		Interglobe Aviation Ltd.		0.64%	
Hero Motocorp Ltd.		1.11%		<b>Foreign Equity</b>		4.41%	
TVS Motor Company Ltd.		1.04%		<b>Pharmaceuticals</b>		1.89%	
Mahindra & Mahindra Ltd.		0.76%		Viatris Inc.		1.89%	
<b>Banks</b>		18.18%		<b>Tobacco</b>		0.78%	
• HDFC Bank Ltd.		6.88%		British American Tobacco PLC		0.78%	
• ICICI Bank Ltd.		6.65%		<b>Wireless Telecommunication Services</b>		1.73%	
• Axis Bank Ltd.		2.64%		Vodafone Group Plc - SP ADR		1.73%	
State Bank Of India		2.01%		<b>Treasury Bills</b>		1.13%	
<b>Construction</b>		1.02%		182 Days Treasury Bill 2023	SOV	0.92%	
Larsen & Toubro Ltd.		1.02%		364 Days Treasury Bill 2023	SOV	0.14%	
<b>Consumable Fuels</b>		1.50%		91 Days Treasury Bill 2023	SOV	0.08%	
Coal India Ltd.		1.50%		<b>Equity less than 1% of corpus</b>		9.98%	0.35%
<b>Diversified Fmcg</b>		0.68%		<b>Short Term Debt and net current assets</b>		5.62%	
ITC Ltd.		0.68%		<b>Total Net Assets</b>		100.00%	
<b>Entertainment</b>		1.12%					
Zee Entertainment Enterprises Ltd.		1.12%		<b>Top Ten Holdings</b>			
<b>Fertilizers &amp; Agrochemicals</b>		1.03%		Bharti Airtel Ltd.		7.03%	
UPL Ltd.		1.03%		HDFC Bank Ltd.		6.88%	
<b>Finance</b>		3.00%	0.16%	Oil & Natural Gas Corporation Ltd.		6.73%	
LIC Housing Finance Ltd.		1.28%		ICICI Bank Ltd.		6.65%	
SBI Cards & Payment Services Ltd.		1.06%		Sun Pharmaceutical Industries Ltd.		6.45%	
Muthoot Finance Ltd.		0.66%	0.16%				
<b>Insurance</b>		2.98%		<b>Top 5 Sector Holdings</b>			
ICICI Lombard General Insurance Company Ltd.		1.36%		Financial Services		26.77%	
SBI Life Insurance Company Ltd.		0.94%		Oil, Gas & Consumable Fuels		13.40%	
Life Insurance Corporation of India		0.68%		Healthcare		9.99%	
<b>IT - Software</b>		7.74%		Automobile And Auto Components		8.26%	
• Infosys Ltd.		5.41%		Information Technology		7.74%	
HCL Technologies Ltd.		1.48%					
Mphasis Ltd.		0.85%					
<b>Non - Ferrous Metals</b>		0.73%					
Hindalco Industries Ltd.		0.73%					
<b>Oil</b>		6.73%					
Oil & Natural Gas Corporation Ltd.		6.73%					
<b>Petroleum Products</b>		5.17%					
Reliance Industries Ltd.		3.53%					
Bharat Petroleum Corporation Ltd.		1.65%					
<b>Pharmaceuticals &amp; Biotechnology</b>		7.94%					
• Sun Pharmaceutical Industries Ltd.		6.45%					
Lupin Ltd.		1.49%					

## Quantitative Indicators

Average Dividend Yield : 1.73		
Annual Portfolio Turnover Ratio : Equity - 0.54 times		
Std Dev (Annualised) : 11.96%	Sharpe Ratio : 1.66	Portfolio Beta : 0.47

The figures are not netted for derivative transactions.  
Risk-free rate based on the last Overnight MIBOR cut-off of 6.69%  
Disclaimer

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\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.

@ Total Expense Ratio is as on the last day of the month.  
Investors are requested to take note of proposed changes in fundamental attributes of the scheme and proposed merger with ICICI Prudential Value Fund - Series 18, ICICI Prudential Value Fund - Series 19 and ICICI Prudential Value Fund - Series 20 w.e.f. May 17, 2021, June 24, 2021 and July 22, 2021 respectively. The performance disclosed above is of ICICI Prudential Value Discovery Fund. Performance of merging scheme i.e. ICICI Prudential Value fund series 18, ICICI Prudential Value fund series 19 and ICICI Prudential Value Fund - Series 20 will be made available to investors on request.

To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme. [Click here](#)  
To Refer to the annexure for details on scheme objective, IDCW history and SIP details. [Click here](#)

## Riskometer

This product labelling is applicable only to the scheme

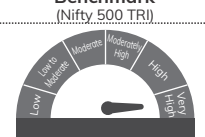
This Product is suitable for investors who are seeking\*:

- Long Term Wealth Creation
- An open ended equity scheme following a value investment strategy.

### Scheme



### Benchmark (Nifty 500 TRI)



Investors understand that their principal will be at Very High risk

Benchmark riskometer is at Very High risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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