An open ended equity scheme investing in both large cap and mid cap stocks

**KEY INFORMATION MEMORANDUM - ICICI PRUDENTIAL LARGE & MID CAP FUND**

**INVESTMENT OBJECTIVE**
To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of large-cap and mid-cap companies.

**Key Scheme Features of ICICI Prudential Large & Mid Cap Fund**

- **Type**: An open ended equity scheme investing in both large cap and mid cap stocks.
- **Scheme Code**: ICICI/E/IMF/98/05/0001
- **Investment Objective**: To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of large-cap and mid-cap companies.

**Asset Allocation Pattern**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Allocation (%)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related securities of large cap companies</td>
<td>35 – 65</td>
<td>Very High</td>
</tr>
<tr>
<td>Equity &amp; Equity related securities of mid Cap companies</td>
<td>35 – 65</td>
<td>Very High</td>
</tr>
<tr>
<td>Equity &amp; Equity related securities of other than large &amp; mid cap companies</td>
<td>0 – 30</td>
<td>Very High</td>
</tr>
<tr>
<td>Debt &amp; Money market instruments</td>
<td>0 – 30</td>
<td>Low to Medium</td>
</tr>
</tbody>
</table>

For the purpose of identification of large cap and mid cap companies, communication provided by SEBI/AMFI shall be considered. Currently, as per SEBI circular SEBI/HO/IMF/DF3/CIR/P/2017/114 dated October 06, 2017, large cap companies are defined as 1st to 100th company and mid cap companies are defined as 101st to 250th company in terms of full market capitalization.

The Margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

Mutual Funds are required to adopt list of stocks prepared by AMFI in this regard.

The scheme may also take exposure to:
- Derivatives instruments up to 100% of the Net Assets.
- Securitised Debt up to 15% of the Net Assets or maximum permissible limit for debt portfolio whichever is lower.

In accordance with SEBI circular SEBI/HO/IMF/IMD-II/DF3/P/CIR/2022/39 dated March 30, 2023. In the event of devia
tion from the mandated asset allocation stated above due to passive breaches rebalancing of the scheme would be done within Thirty (30) business days.

In case the portfolio of the scheme is not rebalanced as per the above timeline, the AMC would place an update thereof before the Executive Equity Investment Committee. The Executive Equity Investment Committee, if so desires, can extend the timeline up to Sixty (60) business days from the date of completion of mandated rebalancing period.

The Cumulative Gross Exposure across Equity, Debt, Derivatives, ADR/GDR/Foreign Securities/Overseas ETFS and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme.
### Asset Allocation Pattern (Contd.)

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC’s website at HYPERLINK "http://www.icicipruamc.com/"www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.

Considering the inherent characteristics of the Scheme, equity positions would have to build up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs.

Investors may note that securities, which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

**Change in Investment Pattern**

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

### Investment Strategy

The Scheme is an open ended Equity Scheme predominantly investing in equity and equity related securities of both large cap and mid cap stocks, and balance in equity and equity related securities of small cap companies and debt and money market instruments.

**Equities:**

The AMC in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Investment team at the AMC. Risk will also be reduced through adequate diversification of the portfolio. Diversification will also be achieved by spreading the investments over a diverse range of industries/sectors. For investments in large cap and mid cap stocks, the Fund Manager(s) will select stocks as may be prescribed by SEBI/AMFI from time to time. The Scheme may also invest in equity and equity related instruments of companies in small cap segment.

The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

The Scheme may engage in Stock Lending activities.

The Scheme may invest in derivatives such as Futures & Options and such other derivative instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced and permitted by SEBI from time to time. The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations.

**Fixed Income securities**

The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.

### Risk Profile of the Schemes

Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document (SID) carefully for details on risk factors before investment. Please refer to Foot Note No.12 for summarised Scheme Specific Risk Factors.

### Risk Mitigation Factors

Please refer to page no. 12 for Risk Mitigation Factors.

### Plans and Options

<table>
<thead>
<tr>
<th>Plans</th>
<th>Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) ICICI Prudential Large &amp; Mid Cap Fund; (2) ICICI Prudential Large &amp; Mid Cap Fund - Direct Plan</td>
<td>Growth Option and Income Distribution cum capital withdrawal option (IDCW) with Payout of Income Distribution cum capital withdrawal (IDCW Payout) sub-option and Reinvestment of Income Distribution cum capital withdrawal (IDCW Reinvestment) sub-options</td>
</tr>
<tr>
<td>Default Plan &amp; Option</td>
<td>Default Plan: ICICI Prudential Large &amp; Mid Cap Fund - Direct Plan (Application without distributor code), ICICI Prudential Large &amp; Mid Cap Fund (Application with distributor code) • Default Option: Growth option • Default Sub-option: IDCW Reinvestment</td>
</tr>
<tr>
<td>Systematic Investment Plan</td>
<td>Daily, Weekly, Fortnightly and Monthly: Minimum Rs. 100/- &amp; in multiples of Re. 1 (Minimum number of installments - 6) Quarterly: Minimum Rs. 5000/-&amp; in multiples of Re. 1 (Minimum number of installments - 4)</td>
</tr>
<tr>
<td>Systematic Withdrawal Plan</td>
<td>Available, Please refer to note 6 for further details.</td>
</tr>
<tr>
<td>Switch Facility</td>
<td>Available</td>
</tr>
<tr>
<td>STP/ Flex STP/Booster STP/Booster SIP</td>
<td>Available. For Booster SIP and Booster STP, the scheme is a Target Scheme under both the facilities.</td>
</tr>
</tbody>
</table>

### Applicable NAV

Available.
KEY SCHEME FEATURES OF ICICI PRUDENTIAL LARGE & MID CAP FUND

<table>
<thead>
<tr>
<th>MINIMUM APPLICATION AMOUNT/NUMBER OF UNITS</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase/Redemption</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rs.5,000 (plus in multiples of Re.1)</td>
<td>Rs. 1,000 (plus in multiples of Re.1)</td>
<td>Any Amount</td>
</tr>
</tbody>
</table>

SWITCH-INS

Purcha (switch-ins): Rs. 5,000/- and any amount thereafter
Additional Purchase (switch-ins): Rs. 1,000/- and any amount thereafter

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST **

As per SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund shall despatch redemption proceeds within 3 working days from the date of redemption in accordance with SEBI circular dated November 25, 2022 in regards to “Timelines for Transfer of Dividend and Redemption proceeds to unitholders subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023". A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 3 Working days from the date of redemption.

BENCHMARK INDEX

Nifty Large Midcap 250 TRI

ICDW POLICY

The Trustee may approve the distribution of IDCW by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. For further details, refer SID.

THE FUND MANAGER

(Tenure given is as on March 31, 2023)

The investments under the Scheme are managed by Mr. Ihab Dalwai, he has been managing the Scheme for the tenure of 10 months since June 2022. Ms. Sharmila D’Mello is the dedicated fund manager for managing oversees investments of the Schemes of the Fund which have a mandate to invest in overseas securities.

NAME OF THE TRUSTEE COMPANY

ICICI Prudential Trust Limited

NUMBER OF FOLIOS & ASSETS UNDER MANAGEMENT (AUM) AS ON MARCH 31, 2023

| FOLIOS: | 2,88,865 |
| AUM: | Rs. 7,258.08 crores |

SCHEME PERFORMANCE

Please refer to page no. 14 for performance

EXPENSES OF THE SCHEME:

a) Load Structure:

- Entry Load:
  - (a) Within 1 Month from allotment - 1% of Applicable NAV
  - (b) More than 1 Month - Nil
- b) Actual Recurring Expenses for the previous financial year ended March 31, 2023 (% of NAV)
  - ICICI Prudential Large & Mid Cap Fund: 1.85% |
  - ICICI Prudential Large & Mid Cap Fund - Direct Plan: 1.07% |
  - (Actual Recurring Expenses Excludes Goods and Services Tax (GST) on Management Fees)

Waiver of Load for Direct Applications: Not applicable. (Refer note 12 on page 4)

Tax treatment for the Investors (Unitholders): Refer to page 14

Daily Net Asset Value (NAV) Publication: Refer to page 14

For Investor Grievances please contact: Refer to page 14

Unitholders' Information: Refer to page 14

Waiver of Load for Direct Applications: Not applicable.

Column 12:—For monthly and weekly frequencies will be 6 and for quarterly frequency will be 4.

** The applicability of the minimum amounts for SIP mentioned above are at the time of registration only.

** The Trustee reserves the right to change/modify the exit load at later date for the Scheme(s).

APPlicable NAV FOR PURCHASE, INCLUDING SWITCH IN:

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

For Purchase of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For Switch-ins of any amount:

In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out/scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).

3 working days of receiving the redemption request. Investors are advised to refer to the sections titled “Suspension of sale and redemption of units” and “Right to limit Redemption” in the Scheme Information Document.

ICICI Prudential AMC has entered into an arrangement with certain banks for direct credit of redemption and IDCW proceeds if the investors have a bank mandate in any of the specified banks. However, the Fund reserves the right to issue a payment instrument in place of this electronic payment facility, and will not be responsible for any delay on the part of the bank for executing the direct credit. The AMC may alter the list of the banks participating in direct credit arrangement from time to time / withdraw direct credit facility from the banks, based on its experience of dealing with any of these banks or add / withdraw the name of the bank with which the direct credit facility arrangements can be introduced/ discontinued, as the case may be.

## APPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN:

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

For Purchase of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For Switch-ins of any amount:

In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out/scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).

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## APPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN:

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

For Purchase of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex STP, Capital Appreciation STP, IDCW Transfer, Trigger etc. the units will be allocated in the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.

- "Switch Out" shall be treated as redemption application and accordingly, closing NAV of the day will be applicable based on the cut-off time for redemption followed for various type of schemes.
- "Switch In" shall be treated as purchase application and accordingly for unit allotment, closing NAV of the day will be applicable on which the funds are available for utilization.

**APPLICABLE NAV FOR REDEMPTION, INCLUDING SWITCH OUT:**
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day’s closing NAV shall be applicable.
In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.

**Notes:**
1) Saturday is a Non-Business Day for the Scheme.
2) For all web-based transactions, entered through the official web portal of the AMC viz. www.icicipruamc.com, the cut-off timings for arriving at applicable Net Asset Value (NAV) shall be:
   - The time at which, the transaction is confirmed at the webservice of AMC, such time shall be considered as final and binding for determining the cut off timing.
3) There can be no assurance that the investment objective of the Scheme will be realized.
4) In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the schemes for a specific period of time or till further notice.
5) Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 15 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled
6) SWP (Option 1): Any Amount. Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan (SWP).
   - The minimum number of instalments for all the frequencies will be 2.
   - SWP Option 2: Investors opting for the facility can withdraw their investments on a monthly basis. SWP Amount per month will be fixed at 0.75% of the amount specified by the investor and will be rounded-off to the nearest highest multiple of Re.1/-.
   - Processing of Systematic Withdrawal Plan (SWP)/Trigger facility request(s): Registration / cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s).
   - Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.
8) Submission of separate forms/transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) facility: Investors who wish to opt for Trigger Option Systematic Withdrawal Plan/Systematic Transfer Plan facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/transaction slips, it reserves the right to reject such request(s).
9) Processing of Transmission-cum-Redemption request(s): If an investor submits redemption/switch out request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption/switch-out request(s) from the new unit holder.
10) i. The IDCW would be reinvested in the same Scheme/Plan by issuing
   - ii. IDCW declared will be compulsorily paid out under the “IDCW payout” option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.
   - iii. The criteria for compulsory reinvestment of IDCW declared under the IDCW payout option of certain schemes, where the IDCW amount is less than the minimum IDCW payout limit, will not be applicable to investors holding their units in DEMAT form.
   - For unit holders, holding units in DEMAT form, if IDCW is declared in any applicable scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only.

11) Communication via Electronic Mail (e-mail):
It is hereby notified that wherever the investor(s) has/have provided his/her e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).

The investor(s) may request for a physical account statement by writing or calling the Fund’s Investor Service Centre / Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall provide the account statement to the investor(s) within 5 working days from the receipt of such request.

**RIGHT TO LIMIT REDEMPTIONS**
Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
   - Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
   - Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
   - Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

- b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

- c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.

- d) When restriction on redemption is imposed, the following procedure shall be applied:
   1. No redemption requests up to INR 2 lakh shall be subject to such restriction.
   2. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

**SIGNIFICANT RISK FACTORS FOR EQUITY ORIENTED SCHEMES**
Investments in the scheme may be affected by trading volumes, settlement periods, volatility, price fluctuations and risks such as liquidity, derivative, market, currency, lending & borrowing, credit & interest rate.

12) Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

- If the Purchase/switch application does not specifically state the details of the plan then the same shall be processed under the Direct Plan if no distributor code is mentioned in the application. Otherwise it shall be processed under the scheme.

**SUSPENSION OF SALE AND REDEMPTION OF UNITS**
Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the AMC and Trustees. After obtaining the approval from the AMC Board and the Trustees, additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
   - Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
   - Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
   - Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

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**RIGHT TO LIMIT REDEMPTIONS**
Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.
### Comparison of existing schemes with ICICI Prudential Large & Mid Cap Fund

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Bluechip Fund</th>
<th>ICICI Prudential Focused Equity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme predominantly investing in large cap stocks.</td>
<td>An open ended equity scheme investing in maximum 30 stocks across market-capitalisation i.e. focus on multicap.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Equities &amp; Equity related securities of large cap companies</td>
<td>Equities &amp; Equity related securities of other than large cap companies</td>
</tr>
<tr>
<td></td>
<td>$80-100</td>
<td>0-20</td>
</tr>
<tr>
<td></td>
<td>65-100</td>
<td>65 - 100</td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate long term capital appreciation and income distribution to investors from a portfolio that is predominantly invested in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>To generate capital appreciation by investing in a concentrat ed portfolio of equity and equity related securities of up to 30 companies across market capitalization i.e. focus on multicap. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Rs. 34,687.31 crores</td>
<td>Rs. 4,038.08 crores</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>16,85,075</td>
<td>1,29,423</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Value Discovery Fund</th>
<th>ICICI Prudential Large &amp; Mid Cap Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme following a value investment strategy.</td>
<td>An open ended equity scheme investing in both large cap and mid cap stocks.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Equity &amp; Equity related instruments</td>
<td>Debt and Money Market Instruments including Units of Debt oriented mutual fund schemes**$@</td>
</tr>
<tr>
<td></td>
<td>65 – 100</td>
<td>0 – 35</td>
</tr>
<tr>
<td></td>
<td>$@Excluding subscription money in transit before deployment / payout.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>**$ Any other security as may be permitted by SEBI/RBI, subject to approval from SEBI / RBI as required.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>* Securitised Debt up to 15% of the Net Assets or maximum permissible limit for debt portfolio, whichever is lower.</td>
<td></td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments of dividend yielding companies. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Rs. 27,689.26 crores</td>
<td>Rs. 7,258.08 crores</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>11,50,227</td>
<td>2,88,865</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Banking &amp; Financial Services Fund</th>
<th>ICICI Prudential Dividend Yield Equity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme investing in Banking &amp; Financial Services sector.</td>
<td>An open ended equity scheme predominantly investing in dividend yielding stocks.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Equity &amp; Equity related instruments</td>
<td>Other Equity &amp; Equity related Instruments</td>
</tr>
<tr>
<td></td>
<td>80-100</td>
<td>0-20</td>
</tr>
<tr>
<td></td>
<td>65-100</td>
<td>65 - 100</td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>The investment objective of ICICI Prudential Dividend Yield Equity Fund is to provide medium to long term capital gains and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Rs. 6,166.71 crores</td>
<td>Rs. 1,303.21 crores</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>2,23,652</td>
<td>47,191</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Exports &amp; Services Fund</th>
<th>ICICI Prudential FMCG Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme following Exports &amp; Services theme.</td>
<td>An open ended equity scheme investing in FMCG sector.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td>Equity &amp; Equity related securities of companies engaged in Exports &amp; companies engaged in services theme</td>
<td>Other Equity &amp; Equity related Instruments</td>
</tr>
<tr>
<td></td>
<td>80-100</td>
<td>0-20</td>
</tr>
<tr>
<td></td>
<td>65-100</td>
<td>65 - 100</td>
</tr>
</tbody>
</table>
### ICICI Prudential Exports & Services Fund

**Investment Objective**
To generate capital appreciation and income distribution to unit holders by investing predominantly in equity/equity related securities of the companies belonging to Exports & Services industry. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

| No. of folios as on March 31, 2023 | Rs. 1,053.45 crores |

### ICICI Prudential Midcap Fund

**Investment Objective**
To generate long term capital appreciation through investments made primarily in equity & equity related securities forming part of FMCG sector. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

| No. of folios as on March 31, 2023 | Rs. 1,186.29 crores |

### ICICI Prudential Small Cap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | Rs. 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

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### ICICI Prudential Midcap Fund

**Features of the Scheme**
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**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

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### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |

### ICICI Prudential Midcap Fund

**Features of the Scheme**
An open ended equity scheme predominantly investing in mid cap stocks.

| No. of folios as on March 31, 2023 | 3,24,914 |
### Features of the Scheme

<table>
<thead>
<tr>
<th>ICICI Prudential Technology Fund</th>
<th>ICICI Prudential US Bluechip Equity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>16,27,625</td>
</tr>
</tbody>
</table>

### Features of the Scheme

<table>
<thead>
<tr>
<th>ICICI Prudential Long Term Equity Fund (Tax Saving)</th>
<th>ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.</td>
</tr>
<tr>
<td>An Open Ended Equity Scheme following Pharma, Healthcare, Diagnostic and allied Theme.</td>
<td></td>
</tr>
<tr>
<td>Asset Allocation as per SID (in %)</td>
<td>Equities &amp; Equity related securities</td>
</tr>
<tr>
<td>Debt securities &amp; Money Market instruments &amp; Cash</td>
<td>Equity &amp; Equity related instruments of pharma, healthcare, diagnostics, wellness and allied companies.</td>
</tr>
<tr>
<td>Equity &amp; Equity related instruments of other than pharma, healthcare, diagnostics, wellness and allied companies.</td>
<td></td>
</tr>
<tr>
<td>Debt, Units of Mutual Fund schemes, Money market instruments, Cash &amp; Cash Equivalents</td>
<td></td>
</tr>
<tr>
<td>90 – 100</td>
<td>0 – 10</td>
</tr>
<tr>
<td>80 – 100</td>
<td>0 – 20</td>
</tr>
<tr>
<td>0 – 20</td>
<td></td>
</tr>
</tbody>
</table>

### Investment Objective

<table>
<thead>
<tr>
<th>ICICI Prudential US Bluechip Equity Fund</th>
<th>ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>To generate long-term capital appreciation by creating a portfolio that is invested predominantly in equity and equity related securities of companies engaged in manufacturing and allied companies.</td>
<td></td>
</tr>
<tr>
<td>To generate long-term capital appreciation by creating a portfolio that is invested predominantly in equity and related securities of companies engaged in textile and allied sectors.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td></td>
</tr>
</tbody>
</table>

### Assets under Management

<table>
<thead>
<tr>
<th>ICICI Prudential US Bluechip Equity Fund</th>
<th>ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>(as on March 31, 2023)</td>
<td>Rs. 2,598.21 crores</td>
</tr>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>1,20,948</td>
</tr>
</tbody>
</table>

### Features of the Scheme

<table>
<thead>
<tr>
<th>ICICI Prudential Manufacturing Fund</th>
<th>ICICI Prudential India Opportunities Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An open ended equity scheme following manufacturing theme.</td>
</tr>
<tr>
<td>An open ended equity scheme following special situations theme.</td>
<td></td>
</tr>
<tr>
<td>Asset Allocation as per SID (in %)</td>
<td>Equity &amp; Equity related securities of manufacturing companies</td>
</tr>
<tr>
<td>Other Equity related securities</td>
<td>Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes @$</td>
</tr>
<tr>
<td>Units issued by REITs and INVITs</td>
<td>Equity &amp; Equity related instruments of special situations theme.</td>
</tr>
<tr>
<td>Other equity and equity related instruments</td>
<td>Debt, Units of Mutual Fund schemes, Money market instruments, Cash &amp; Cash Equivalents</td>
</tr>
<tr>
<td>80 – 100</td>
<td>0 – 20</td>
</tr>
<tr>
<td>0 – 20</td>
<td>0 – 10</td>
</tr>
<tr>
<td>0 – 20</td>
<td></td>
</tr>
<tr>
<td>0 – 20</td>
<td></td>
</tr>
</tbody>
</table>

### Investment Objective

<table>
<thead>
<tr>
<th>ICICI Prudential India Opportunities Fund</th>
<th>ICICI Prudential Manufacturing Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>The investment objective of the Scheme is to generate long term capital appreciation by creating a portfolio that is invested predominantly in equity and equity related securities of companies engaged in manufacturing theme.</td>
<td></td>
</tr>
<tr>
<td>To generate long-term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td></td>
</tr>
</tbody>
</table>

### Assets under Management

<table>
<thead>
<tr>
<th>ICICI Prudential India Opportunities Fund</th>
<th>ICICI Prudential Manufacturing Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>(as on March 31, 2023)</td>
<td>Rs. 7,789.97 crores</td>
</tr>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>4,09,462</td>
</tr>
</tbody>
</table>

### Features of the Scheme

<table>
<thead>
<tr>
<th>ICICI Prudential Bharat Consumption Fund</th>
<th>ICICI Prudential MNC Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An Open Ended Equity Scheme following Consumption theme.</td>
</tr>
<tr>
<td>An open ended equity scheme following MNC theme.</td>
<td></td>
</tr>
<tr>
<td>Asset Allocation as per SID (in %)</td>
<td>Equity and Equity Related Instruments of companies engaged in consumption related activities or allied sectors*</td>
</tr>
<tr>
<td>Other equity and equity related securities</td>
<td>Debt, units of debt Mutual fund schemes and Money market instruments</td>
</tr>
<tr>
<td>Debt and money Market Instruments, including Units of Debt oriented mutual fund schemes @$</td>
<td></td>
</tr>
<tr>
<td>Gold ETF/Units issues by REITs/INVITs such other asset classes as may be permitted by SEBI from time to time (subject to applicable SEBI limits)</td>
<td></td>
</tr>
<tr>
<td>Equity and equity related securities within MNC space</td>
<td></td>
</tr>
<tr>
<td>Other equity and equity related instruments of other than MNC related securities</td>
<td></td>
</tr>
<tr>
<td>Debt, Units of debt Mutual Fund schemes and Money market instruments</td>
<td></td>
</tr>
<tr>
<td>Gold ETF/Units issued by REITs/INVITs such other asset classes as may be permitted by SEBI from time to time (subject to applicable SEBI limits)</td>
<td></td>
</tr>
<tr>
<td>80-100</td>
<td>0-20</td>
</tr>
<tr>
<td>0-20</td>
<td>0-20</td>
</tr>
<tr>
<td>0-20</td>
<td></td>
</tr>
<tr>
<td>0-20</td>
<td></td>
</tr>
</tbody>
</table>

### Investment Objective

<table>
<thead>
<tr>
<th>ICICI Prudential MNC Fund</th>
<th>ICICI Prudential Bharat Consumption Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors.</td>
<td></td>
</tr>
<tr>
<td>The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities within MNC space.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td></td>
</tr>
<tr>
<td>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td></td>
</tr>
</tbody>
</table>

*Indicative list of sectors/industries falling under consumption and consumption related activities or allied sectors are as follows:
1. Automobile including auto components companies,
2. Consumer Goods including consumer durables, consumer non-durables, retailing etc.,
3. Energy,
4. Healthcare Services,
5. Media & Entertainment,
6. Pharma,
7. Services such as Commercial and Engineering Services, Hotels, Resorts and Recreational Activities, Transportation, Trading, etc.,
8. Telecom,
9. Textiles

@ Excluding subscription money in transit before deployment/payout.
$ Any other security as may be permitted by SEBI/RBI, subject to approval from SEBI/RBI as required.
<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Bharat Consumption Fund</th>
<th>ICICI Prudential MNC Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets under Management (as on March 31, 2023)</td>
<td>Rs. 1,866.78 crores</td>
<td>Rs. 1,284.78 crores</td>
</tr>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>56,734</td>
<td>81,914</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Commodities Fund</th>
<th>ICICI Prudential ESG Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An open ended equity scheme investing primarily in commodities and commodity related sectors.</td>
<td>An open ended equity scheme investing in companies identified based on the Environmental, Social and Governance (ESG) theme.</td>
</tr>
<tr>
<td>Asset Allocation as per SID (in %)</td>
<td>Equity &amp; Equity related instruments of companies engaged in commodity and commodity related sectors* 80-100</td>
<td>Equity &amp; Equity related instruments of companies identified based on the Environmental, Social and Governance (ESG) criteria 80-100</td>
</tr>
<tr>
<td></td>
<td>Other equity and equity related securities 0-20</td>
<td>Other Equity and Equity related instruments 0-20</td>
</tr>
<tr>
<td></td>
<td>Debt, Units of debt Mutual Fund schemes and Money market instruments 0-20</td>
<td>Debt and Money market instruments, Units of Debt oriented mutual fund schemes and term deposits (margin money) 0-20</td>
</tr>
<tr>
<td></td>
<td>Units issued by REITs/ InvITs 0-10</td>
<td>Units issued by REITs and INVITs 0-10</td>
</tr>
<tr>
<td></td>
<td>Gold ETF/ other asset classes as may be permitted by SEBI from time to time (subject to applicable SEBI limits) 0-20</td>
<td>Preference shares 0-20</td>
</tr>
<tr>
<td>Investment Objective</td>
<td>To generate long-term capital appreciation by creating a portfolio that is invested predominantly in Equity and Equity related securities of companies engaged in commodity and commodity related sectors. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td>To generate long-term capital appreciation by investing in a diversified basket of companies identified based on the Environmental, Social and Governance (ESG) theme. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
</tr>
<tr>
<td>Assets under Management (as on March 31, 2023)</td>
<td>Rs. 885.69 crores</td>
<td>Rs. 1,216.20 crores</td>
</tr>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>1,70,273</td>
<td>57,364</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Quant Fund</th>
<th>ICICI Prudential Business Cycle Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An open ended equity scheme following Quant based investing theme.</td>
<td>An open ended equity scheme following business cycles based investing theme.</td>
</tr>
<tr>
<td>Asset Allocation as per SID (in %)</td>
<td>Equity and equity related instruments based on quant model 80 100</td>
<td>Equity and equity related instruments selected on the basis of business cycle 100 80</td>
</tr>
<tr>
<td></td>
<td>Other Equity and Related instruments 0 20</td>
<td>Other equity and related instruments* 20 0</td>
</tr>
<tr>
<td></td>
<td>Debt and Money market instruments 0 20</td>
<td>Debt and Money market instruments, including Units of Debt oriented mutual fund schemes 20 0</td>
</tr>
<tr>
<td></td>
<td>Units of Mutual Fund Schemes (including ETFs)* 0 20</td>
<td>Preference shares or any other asset as may be permitted by SEBI from time to time 20 0</td>
</tr>
<tr>
<td></td>
<td>Units issued by REITs and InvITs 0 10</td>
<td>Units issued by REITs and InvITs 10 0</td>
</tr>
<tr>
<td>Investment Objective</td>
<td>To generate long-term capital appreciation by predominantly investing in equity and equity related instruments selected based on a quantitative model. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td>To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
</tr>
<tr>
<td>Assets under Management (as on March 31, 2023)</td>
<td>Rs. 54.99 crores</td>
<td>Rs. 6,061.81 crores</td>
</tr>
<tr>
<td>No. of folios as on March 31, 2023</td>
<td>6,577</td>
<td>1,68,612</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Flexicap Fund</th>
<th>ICICI Prudential Housing Opportunities Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Scheme</td>
<td>An open-ended dynamic equity Scheme investing across large cap, mid cap &amp; small cap stocks.</td>
<td>An open ended equity scheme following housing theme.</td>
</tr>
<tr>
<td>Features of the Scheme</td>
<td>ICICI Prudential Flexicap Fund</td>
<td>ICICI Prudential Housing Opportunities Fund</td>
</tr>
<tr>
<td>------------------------</td>
<td>-------------------------------</td>
<td>----------------------------------------</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td><strong>ICICI Prudential Flexicap Fund</strong></td>
<td><strong>ICICI Prudential Housing Opportunities Fund</strong></td>
</tr>
<tr>
<td>Equity &amp; Equity related instruments of largecap, midcap and smallcap companies</td>
<td>65</td>
<td>100</td>
</tr>
<tr>
<td>Other Equity &amp; Equity related instruments</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>Debt instruments, Units of Debt Mutual Fund schemes* and Money market instruments @</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>Preference shares</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>Units issued by REITs and INVITs</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.</td>
<td>The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.</td>
<td></td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>To generate long-term capital appreciation by investing predominantly in equity &amp; equity related instruments across market capitalization. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>To generate long-term capital appreciation by investing in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Rs. 10,788.70 crores</td>
<td>Rs. 2,716.76 crores</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>5,22,276</td>
<td>96,329</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Transportation and Logistics Fund</th>
<th>ICICI Prudential PSU Equity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme following transportation and logistics theme.</td>
<td>An open-ended equity scheme following the PSU theme.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td><strong>ICICI Prudential Transportation and Logistics Fund</strong></td>
<td><strong>ICICI Prudential PSU Equity Fund</strong></td>
</tr>
<tr>
<td>Equity &amp; Equity related securities of entities in the transportation and logistics theme</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>Other Equity &amp; Equity related instruments</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>Debt instruments, Units of Debt Mutual Fund schemes* and Money market instruments @ and Preference Shares</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>Units issued by REITs and INVITs</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.</td>
<td>The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.</td>
<td></td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in transportation and logistics sectors. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td>
<td>The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of Public Sector Undertakings (PSUs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Rs. 2,451.64 crores</td>
<td>Rs. 1,405.80 crores</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>82,758</td>
<td>58,670</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Features of the Scheme</th>
<th>ICICI Prudential Innovation Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Scheme</strong></td>
<td>An open ended equity scheme following innovation theme.</td>
</tr>
<tr>
<td><strong>Asset Allocation as per SID (in %)</strong></td>
<td><strong>ICICI Prudential Innovation Fund</strong></td>
</tr>
<tr>
<td>Equity &amp; Equity related securities of companies adopting innovation strategies and themes*</td>
<td>80-100</td>
</tr>
<tr>
<td>Other Equity &amp; Equity related instruments</td>
<td>0-20</td>
</tr>
<tr>
<td>Debt &amp; Money market instruments</td>
<td>0-20</td>
</tr>
<tr>
<td>REITs and INVITs</td>
<td>0-10</td>
</tr>
<tr>
<td><strong>Investment Objective</strong></td>
<td>The Scheme is an open ended thematic fund. The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity &amp; equity related securities of companies and units of global mutual funds/ETFs that can benefit from innovation strategies and theme. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.</td>
</tr>
<tr>
<td><strong>Assets under Management (as on March 31, 2023)</strong></td>
<td>Currently, these details are not available for the scheme. The same shall be updated once the scheme is launched and allotted.</td>
</tr>
<tr>
<td><strong>No. of folios as on March 31, 2023</strong></td>
<td>Currently, these details are not available for the scheme. The same shall be updated once the scheme is launched and allotted.</td>
</tr>
</tbody>
</table>
2.47%
7.56%
4.53%
4.19%
2.95%
0.02%
4.24%
3.75%
2.80%
1.58%
2.31%
3.96%
Except for any
The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities.

The Mutual Fund may not be able to sell / lend out securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure is declared by a complex, loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the schemes are vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by schemes. As the profitability of companies is likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the schemes may be adversely affected due to such factors.

The schemes will also be vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes.

Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk compared to securities which are listed on the exchanges or offer other exit options to the investor, including a put option. Within the Regulatory limits, the AMC may choose to invest in unlisted securities. This may however increase the risk of the portfolio.

While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is dependent on the price volatility on the stock exchanges. The liquidity of the Schemes’ investments is inherently restricted by trading volumes in the securities in which it invests.

Fund manager endeavours to generate returns based on certain past statistical trends. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.

In case of abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, fund will aim at taking exposure only to liquid stocks/indices and efforts will be minimal risk to square off the transaction. The Schemes investing in foreign securities will be exposed to settlement risk, as different countries have different settlement periods.

• Risks associated with Investing in Fixed Income Securities
  • Market Risk/Interest Rate Risk: The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

  • Liquidity Risk: The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

• Credit Risk: Investments in Fixed Income Securities are subject to the risk of an issuer’s inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of liquid secondary market, there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.

Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets. Net Current Assets includes the adjustment amount for disclosures of derivatives, wherever applicable.

Investors can also obtain Scheme’s latest monthly portfolio holding from the website of AMC i.e. http://www.icicipruamc.com/Downloads/ MonthlyPortfolioDisclosure.aspx

SCHEME SPECIFIC RISK FACTORS
The Scheme’s portfolio shall comprise equity holdings of large cap (minimum 35% and maximum 65% of the portfolio) and mid cap stocks (minimum 35% and maximum 65% of the portfolio). The Scheme may also invest upto 30% in small cap stocks. While Small & Mid-cap stocks provide opportunities to go beyond the usual large blue chip stocks and present possibility of higher capital appreciation, it is important to note that Small & Mid-cap stocks may be considered riskier due to higher volatility on a relative basis compared to Large cap stocks. Therefore, the risk levels of investing in small & mid cap stocks may be considered to be more than investing in stocks of large cap companies. It should be noted that over a period of time, small-cap, mid-cap and large-cap stocks have demonstrated a consistent variation in price and dividend returns. Hence, it may be noted that generally, no one type of companies grouped on the basis of market capitalization consistently outperforms others.

• Risks associated with Investing in Equities
  • The value of the Schemes’ investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Schemes may fluctuate and can go up or down.

  • Investors may note that AMC/Fund Manager’s investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of an investor’s financial market have different settlement periods, which periods may be extended significantly by unforeseen circumstances. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities.
  • The Mutual Fund may not be able to sell / lend out securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure is declared by a complex, loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

  • Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the schemes are vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by schemes. As the profitability of companies is likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the schemes may be adversely affected due to such factors.

  • The schemes will also be vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes.

  • Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk compared to securities which are listed on the stock exchanges or offer other exit options to the investor, including a put option. Within the Regulatory limits, the AMC may choose to invest in unlisted securities. This may however increase the risk of the portfolio.

  • While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is dependent on the price volatility on the stock exchanges. The liquidity of the Schemes’ investments is inherently restricted by trading volumes in the securities in which it invests.

  • Fund manager endeavours to generate returns based on certain past statistical trends. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.

  • In case of abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, fund will aim at taking exposure only to liquid stocks/indices and efforts will be minimal risk to square off the transaction. The Schemes investing in foreign securities will be exposed to settlement risk, as different countries have different settlement periods.

  • Risks associated with Investing in Fixed Income Securities
  • Market Risk/Interest Rate Risk: The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

  • Liquidity Risk: The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

  • Credit Risk: Investments in Fixed Income Securities are subject to the risk of an issuer’s inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

  • Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of liquid secondary market, there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.

  • Risks associated with Investing in Fixed Income Securities
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  • Liquidity Risk: The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.
Money Market Securities are subject to the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

- Lack of opportunity available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the prices at which execution will take place.
- Basis Risk: This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying asset being hedged.
- Exchanges could raise the initial margin, variation margin or other forms of margins on derivative instruments, impose one sided margins or insist that margins be placed in cash. All of these might force positions to be unwound at a loss, and might materially impact returns.

**RISKS FOR WRITING COVERED CALL OPTIONS FOR EQUITY SHARES**

1. Writing call options are highly specialized activities and entail higher than ordinary investment risks. In such investment strategy, the profits from call option writing is capped at the option premium, however the downside depends upon the increase in value of the underlying equity shares. This downside risk is reduced by writing covered call options.

2. The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the market changes adversely. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity, or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares immediately if the market changes adversely.

3. The writing of covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received, the scheme would be at a loss.

4. The total gross exposure related to option premium paid and received must not exceed the regulatory limits of the net assets of the scheme. This may restrict the ability of Scheme to buy any options.

For detailed investment strategy and restrictions kindly refer to SID of the scheme.

**RISK FACTORS WITH RESPECT TO IMPERFECT HEDGING USING INTEREST RATE FUTURES**

An Interest Rate Futures is an agreement to buy or sell a debt instrument at a specified future date at a price that is fixed today. Interest Rate Futures are Exchange traded. These future contracts are cash settled.

1. Perfect Hedging means hedging the underlying using IRF contract of same underlying.
2. Imperfect hedging means the underlying being hedged and the IRF contract does not correlate perfectly with underlying assets, rates and indices.

In case of imperfect hedging, the portfolio can be a mix of:
1) Corporate Bonds and Government securities or
2) Only Corporate debt securities or
3) Only government securities with different maturities

Risk associated with imperfect hedging includes:

- **Basis Risk:** The risk arises when the price movements in derivative instrument used to hedge the underlying assets does not match the price movements of the underlying assets being hedged. Such difference may potentially amplify the gains or losses, thus adding risk to the position.
- **Price Risk:** The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Risk of mismatch between the instruments: The risk arises if there is a mismatch between the price movements in the derivative instrument and the underlying assets. This risk could lead to large losses if a sudden change occurs in the price of the underlying assets.

Correlation weakening and consequent risk of regulatory breach: SEBI Regulation mandates minimum correlation criterion of 0.9 (calculated on a 90 day basis) between the portfolio being hedged and the derivative instrument used for hedging. In cases where the correlation falls below 0.9, a rebalancing period of 5 working days has been permitted. Inability to satisfy this requirement to restore the correlation level to the stipulated level, within the stipulated period, due to difficulties in rebalancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value.

**RISKS ASSOCIATED WITH INVESTING IN SECURITISED DEBT:**

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, microfinance companies or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass...
Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers. Generally available asset classes for securitization in India are:

- Commercial vehicles
- Auto and two wheeler pools
- Mortgage pools (residential housing loans)
- Personal loan, credit card and other retail loans
- Corporate loans/receivables
- Microfinance receivables

For complete details on the above risk factor, kindly refer to the Scheme Information Document.

- **RISK FACTORS ASSOCIATED WITH CREATION OF SEGREGATED PORTFOLIOS:**

  1. Liquidity risk – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. Hence, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

  - Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

  2. Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in quality factors.

- **RISKS ASSOCIATED WITH SHORT SELLING & SECURITIES LENDING:**

  Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

  The risks in securities lending consist of the failure of intermediary / counterparty, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the intermediary / counterparty. Such failure to comply can result in the party failing to pay in full the amount due up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell out securities, which can lead to temporary illiquidity & loss of opportunity.

  Investors are requested to refer to section “How will the Scheme allocate its assets?” for maximum permissible exposure to Securities Lending & Borrowing.

- **Risks associated with investing in Tri Party Repo through CCIL (TREPS):**

  The mutual fund is a member of securities segment and Tri-Party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in the repo market are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

  CCIL provides resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the “Default Waterfall”. As per the waterfall mechanism, after the defaulter’s margins and the defaulter’s contribution to the default fund have been appropriated, CCIL’s contribution is used to meet the losses. Post utilization of CCIL’s contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

  Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of clearing member (not defaulting member). However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold being reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

  Further, it may be noted that, CCIL periodically prescribe a list of securities eligible for repos as per circulars as notified by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

- **Risks associated with Repo Transactions in Corporate Debt Securities**

  **Borrowing transactions:**

  In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counterparty may dispose of the assets (they have sufficient margin). This risk is normally mitigated by better cash flow management and cash reserves. Apart from the above, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

  **Lending transactions:**

  The scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However in repo lending transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavoured to mitigate the risk following an appropriate counterparty selection process, which include their credit profile evaluation.

  **Apart from the risk factors mentioned above, the scheme is exposed to certain specific risks which are as mentioned below:**

- **The Scheme proposes to invest in equity and equity related securities of large and midcap companies. Hence, concentration risk is expected to be high, however, since it will be a multi sectoral fund without any sector bias, sector specific risk is expected to be relatively low.**

- **Risk factors associated with investments in Perpetual Debt Instrument (PDI):**

  Perpetual Debt instruments are issued by Banks, non-banking financial institutions (NBFCs) and corporates to improve their capital profile. Some of the PDI’s are issued by Banks which are governed by the Reserve Bank of India (RBI) guidelines for Basel III Capital Regulations are referred to as Additional Tier I (AT-1 PDI). While there are no regulatory guidelines for issuance of PDIs by corporate bodies, NBFCs issue these bonds as per guidelines issued by RBI. The instruments are treated as perpetual in nature as there is no fixed maturity date. The key risks associated with these instruments are highlighted below:

  - **Risk on coupon servicing**

    - Banks
    
    As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/payment of coupons.

    - NBFCs
    
    While NBFCs may have discretion at all times to cancel payment of coupon, coupon may also be deferred (instead of being cancelled), in case paying the coupon leads to breach of capital ratios.

    - Corporates
    
    Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

  - **Risk of write-down or conversion into equity**

    - Banks
    
    As per the regulatory requirements, Banks have to maintain a minimum Common Equity Tier-1 (CET-1) ratio of Risk Weighted Assets (RWAs), failing which the Bank is required to take the appropriate action to reduce the RWAs. Further, AT-1 Bonds can get written down. Further, AT-1 Bonds are liable to be written down or converted to common equity, at the discretion of RBI, in the event of Point of Non Viability Trigger (PONV). PONV is a point, determined by RBI, when a bank is deemed to have become non-viable unless there is a write off/ conversion to equity of AT-1 Bonds or a public sector capital injection happening. The write off/conversion has to occur prior to public sector injection of capital. This risk is not applicable in case of NBFCs and Corporates.

  - **Risk of instrument not being called by the Issuer**

    - Banks
    
    The issuing banks have an option to call back the instrument after minimum period as per the regulatory requirement from date of issuance and specified period thereafter, subject to meeting the RBI guidelines. However if the Bank does not exercise the call on the last call date, the Scheme may have to hold the instruments for a period thereafter, subject to meeting the RBI guidelines. However, if the NBFC does not exercise the call option the Scheme may have to hold the instruments for a period thereafter, subject to meeting the RBI guidelines.

  - **Risks associated with CCIL’s segregated portfolio**

    - **NBFCs**
    
    The NBFC issuer has an option to call back the instrument after minimum period as per the regulatory requirement from date of issuance and specified period thereafter, subject to meeting the RBI guidelines.
Risks associated with Equity investments

**Concentration Risk**
Concentration risk represents the probability of loss arising from heavily lopsided exposure to a particular group of sectors or securities.

The Schemes will try and mitigate this risk by investing in large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.

**Market Risk**
The scheme is vulnerable to movements in the prices of securities invested in by the scheme, which could have a material bearing on the overall returns from the scheme.

Market risk is a risk which is inherent to an equity scheme. The Schemes may use derivatives to limit this risk.

**Derivatives Risk**
As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.

The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Derivatives may be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. Fund managers will endeavor to use derivatives which are relatively liquid and traded frequently on the exchanges. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. No OTC contracts will be entered into.

**Liquidity Risk**
The liquidity of the Scheme’s investments is inherently restricted by trading volumes in the securities in which it invests.

As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.

**Currency Risk**
The Scheme will invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currency, the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.

The scheme subject to applicable regulations shall have the option to enter into forward contracts for the purposes of hedging against the foreign exchange fluctuations. The Schemes may employ various measures (as permitted by SEBI/RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign currencies. All currency derivatives trade, if any will be done only through the stock exchange platform.

**Credit Risk**
Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).

**Reinvestment Risk**
This refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The Scheme is the risk that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

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**Derivatives Risk**
As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.

The Scheme may undertake the active portfolio management as per the investment objective to reduce the market risk. In a rising interest rates scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.

**Market Risk/ Interest Rate Risk**
As with all debt securities, changes in interest rates may affect the Scheme’s Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets may be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

**Liquidity or Marketability Risk**
This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).

**Credit Risk**
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**Derivatives Risk**
As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counter party”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
SCHEME PERFORMANCE RECORD

ICICI Prudential Large & Mid Cap Fund
Growth Option (As of March 31, 2023)

<table>
<thead>
<tr>
<th>Period</th>
<th>Scheme</th>
<th>Benchmark Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>6.61%</td>
<td>0.62%</td>
</tr>
<tr>
<td>3 Years</td>
<td>34.81%</td>
<td>31.98%</td>
</tr>
<tr>
<td>5 Years</td>
<td>12.85%</td>
<td>12.69%</td>
</tr>
<tr>
<td>Since Inception (July 9, 1998)</td>
<td>17.74%</td>
<td>13.86%</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. • Returns : CAGR • Benchmark is Nifty Large Midcap 250 TR• For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. NAV of growth option is considered for computation without considering the load. The performance of the scheme is benchmarked to the Total Return variant of the Index. Absolute Returns for each financial year for the last 5 years:

<table>
<thead>
<tr>
<th>FY 22-23</th>
<th>FY 21-22</th>
<th>FY 20-21</th>
<th>FY 19-20</th>
<th>FY 18-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>(ICICI Prudential Large &amp; Mid Cap Fund)</td>
<td>6.61</td>
<td>30.15</td>
<td>79.59</td>
<td>-28.86</td>
</tr>
<tr>
<td>Nifty LargeMidcap 250 TRI</td>
<td>0.62</td>
<td>23.90</td>
<td>95.91</td>
<td>-27.48</td>
</tr>
</tbody>
</table>

Performance of the scheme is benchmarked to total return variant of the index. Past performance may or may not be sustained in future. Absolute returns for Growth Option are provided for the above mentioned financial years. For computation of returns the allotment NAV has been taken as Rs. 10.00. NAV is considered for computation of returns without considering load. The benchmark of the scheme has been revised from Nifty 50 Index to Nifty LargeMidcap 250 Index w.e.f. May 28, 2018. As TRI data for the earlier benchmark is not available since inception of the scheme, benchmark performance is calculated using a composite CAGR of Nifty 50 Index PRI values from 09-Jul-98 to 30-Jun-99 and TRI values from 30-Jun-99. For benchmark performance, values of earlier benchmark has been used till 27th May 2018 and revised benchmark values have been considered thereafter.

TAX BENEFITS OF INVESTING IN THE MUTUAL FUND: Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

PUBLICATION OF DAILY NET ASSET VALUE (NAV):

The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:

• Prominently disclosed by the AMC under a separate head on the AMC’s website (www.icicipruamc.com) by 11.00 p.m. on every business day,
• On the website of Association of Mutual Funds in India - AMFI ( HYPERLINK “http://www.amfindia.com” www.amfindia.com) by 11.00 p.m. on every business day, and
• Shall be made available at all Customer Service Centres of the AMC.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

FOR INVESTOR GRIEVANCES PLEASE CONTACT:

<table>
<thead>
<tr>
<th>Name and Address of Registrar</th>
<th>Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer Age Management Services Limited (CAMS), New No. 10, Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road) Chennai - 600 034</td>
<td>Mr. Rajen Kotak - Investor Relations Officer, 2nd Floor, Block B-2, Nirloom Knowledge Park, Western Express Highway, Goregaon, Mumbai 400 063 Tel.NO.: 022 26852000, Fax NO.: 022-2686 8313 e-mail - <a href="mailto:enquiry@icicipruamc.com">enquiry@icicipruamc.com</a></td>
</tr>
</tbody>
</table>

UNITHOLDERS’ INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

• AMC i.e. www.icicipruamc.com
• AMFI i.e. www.amfindia.com

The scheme Risk-o-meter shall be evaluated on a monthly basis and shall be disclosed along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of e-mail or SMS to unitholders of that particular scheme.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The AMC shall send the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to download only the portfolio of only the plan(s) to which the said investor. The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the half-yearly statement of the scheme. The AMC’s website and on the website of AMFI.

The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating them with half-yearly statement of their respective portfolio.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half-year that is on 30th March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and other such details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

SEEDING OF AADHAAR NUMBER

Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

KNOW YOUR CUSTOMER (KYC) NORMS

It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans and non-financial requests) will not be processed if the unit holders have not completed KYC requirements.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at our nearest branch. Further, upon updation of PAN/KYC details with the KRA (KRA-KYC)/CERSAI (KYC), the unit holders requested to be communicated by the AMC's Registrar and Transfer Agent, Computer Age Management Services Limited, their PAN information along with the KYC status for tax purposes.

STAMP DUTY:

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent.

TRANSACTION CHARGES:

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2013 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

i. The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;

ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charge shall be deducted from the total commitment through SIP amount to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform (“NMF-II”) and BSE Mutual Fund Platform (“BSE STAR MF”).

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested subject to deduction of Goods and Services Tax.

CKYCR (Central KYC Records Registry) has now been extended to Legal Entities and the procedure for the same shall be prescribed from time to time.

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2013 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

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14
Transaction Charges shall not be deducted if:

- Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).
- Purchase/subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

LOAD STRUCTURE:

Entry Load: Not Applicable.

In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has revised, w.e.f. August 01, 2009 there will be no entry load charged to the Schemes of the Mutual Fund.

Exit Load:

- 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 month from the date of allotment.
- NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 month from the date of allotment.

Any redemption switch arising out of excess holding by an investor beyond 25% of the net assets of the Scheme in the manner envisaged under specified SEBI Circular No. SEBI/IMD/CIR No. 10/22701/03 dated 12th December 2003, such redemption/switch will not be subject to exit load.

The exit load charged, if any, shall be credited back to the respective scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the scheme.

Exit Load, if any, prevailing on the date of enrolment of SIP/STP shall be levied in the Scheme. Units issued on reinvestment of IDCWs shall not be subject to exit load. The investor is requested to check the prevailing load structure of the Scheme before investing.

Any imposition or enhancement in the load shall be applicable on prospective investments only. Units issued on reinvestment of IDCWs shall not be subject to any exit load.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memorandum already in stock.

ii. Arrangements will be made to display the addendum in the Scheme Information Documents in the form of a notice in all the investor service centres and distributors/brokers office.

iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form. The details will be also posted in the statement of accounts issued after the introduction of such load.

iv. A public notice shall be provided on the website of the AMC in respect of such changes.

Recurring Expenses:

As per the Regulations, the maximum recurring expenses (2.25%) that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below.

<table>
<thead>
<tr>
<th>First Rs. 500 crore</th>
<th>Next Rs. 250 crore</th>
<th>Next Rs. 1,250 crore</th>
<th>Next Rs. 3,000 crore</th>
<th>Next Rs. 5,000 crore</th>
<th>Next Rs. 40,000 crore</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.25%</td>
<td>2.00%</td>
<td>1.75%</td>
<td>1.60%</td>
<td>1.50%</td>
<td>1.05%</td>
<td></td>
</tr>
</tbody>
</table>

The above expense percentage excludes additional expenses that can be charged to the Scheme, if any, as per the parameters specified in Regulation 52 of the Regulations.

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TER reduction of 0.05% for every increase of Rs. 5,000 crore of daily net assets or part thereof.

The AMC may charge Goods and Services tax on investment and advisory fees, if any, levied on the investor in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

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Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities; Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case of failure to dispatch IDCW within 15 working days, to the extent of such expenses.

For above purposes, ‘B30 cities’ shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount up to Rs. 1,000/- per month.

Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.05 per cent of daily net assets of the scheme. However, such additional expenses shall not be charged if exit load is not levied or not applicable to the exit load.

At least 2 basis points on daily net assets shall be annually set apart for investment education and awareness initiatives. The same shall be within limits specified under Regulation 52 of the SEBI (Mutual Funds) Regulations.

Any payment towards brokerage and transaction cost, upto 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services Tax on brokerage and transaction cost paid for execution of trade or any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

The AMC would charge expenses for B30 in accordance with the clarifications received from SEBI/AMFI from time to time.

POLICY FOR DECLARATION OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW POLICY):

As per the SEBI (MF) Regulations, the Mutual Fund shall despatch to the Unit Holders, IDCW warrants within 7 working days from the record date. IDCWs will be payable to those Unit Holders whose names appear in the Register of Unit Holders. In the event of failure to dispatch IDCW within 7 working days, the AMC shall be liable to pay interest at 15% per annum to the unit holders. With respect to payment of interest in the event of failure of dispatch of IDCW payments within the stipulated time period, the interest for the delayed payment of IDCW shall be calculated from the record date. The treatment of unclaimed redemption & IDCW amount will be as per SEBI circular dated Feb 25, 2016 and July 30, 2021 and any other circulars published by SEBI from time to time.

It should, however, be noted that actual distribution of IDCWs will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.

Equalization Reserve: When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to the Equalisation Reserve. The credit to the Equalisation Reserve can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

CONSOLIDATED ACCOUNT STATEMENT (CAS):

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Any investor who does not have PAN, can be issued with a consolidated statement of all mutual funds in which the investor is holding units.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue separate statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before fifteenth day of succeeding month.

3. The AMC shall send an allotment confirmation specifying the units allotted to the investor in the CAS/account statement. The holding pattern has to be same in all folios across all schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, or on or before twenty first day of succeeding month, unless a specific request is made to receive the same in
physical form. The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

Further, CAS issued for the half-year(September/ March) shall also provide:

a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor’s total investments in each MF scheme. The term ‘commission’ here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/ MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.

b. The scheme’s average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme’s applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositaries, the depository with whom the account has been opened earlier will be the default depository.
- The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC’s website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered/corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose e-mail addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update/provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per Regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

CASH INVESTMENTS IN THE SCHEME:

Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

MULTIPLE BANK ACCOUNTS:

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

Investments through systematic routes: In case of registration requests for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ IDCW Transfer, are received without any distributor code, the same shall be by default registered under ICICI Prudential Large & Mid Cap Fund - Direct Plan. Similarly, in case of existing SIP/ STP/ IDCW Transfer registrations without distributor code, all future installments after the Effective Date shall be processed under the Direct Plan.

Redemption requests: Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be processed under the ICICI Prudential Large & Mid Cap Fund. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

Tax consequences: Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

Note: The Scheme was approved by the Directors of ICICI Prudential Trust Limited by circulation on March 23, 1998. The Trustees have ensured that the Scheme approved by them was new a product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Schemes.

For ICICI Prudential Asset Management Company Limited

Sd/-

Nimesh Shah
Managing Director

Date: April 18, 2023
Place: Mumbai
Common Application Form for Lump sum/Systematic Investments Plan

BROKER CODE (ARN CODE)/RIA/PMRN CODE# | SUB-BROKER CODE (As allotted by ARN holder) | Employee Unique Identification No. (EUIN)

#By mentioning RIA/PMRN code, I/we authorize you to share the details of my/our transactions in the scheme(s) of ICICI Prudential Mutual Fund.

Declaration for "execution-only" transaction (only where EUN box is left blank) (Refer Instruction No. XIII). – I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

SIGNATURE OF SOLE / FIRST APPLICANT | SIGNATURE OF SECOND APPLICANT | SIGNATURE OF THIRD APPLICANT

TRANSACTION CHARGES FOR APPLICANTS THROUGH DISTRIBUTORS ONLY (Refer Instruction XII)

* In case the purchase/subscription amount is Rs. 10,000/- or more and your Distributor has opted to receive transaction charges, the same are deductible as applicable from the purchase/subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

1. APPLICANT(S) DETAILS

SOLE / 1ST APPLICANT

Name of the Investor:_____________________________________________________________

PAN/PEKRN*|

Enclosed (Please ✓)/ KYC Acknowledgement Letter

Date of Birth**

Existing Folio No.

Name of Guardian (in case First/Sole applicant is minor)

Name of the Minor applicant:

Relationship with Minor applicant:

Natural Guardian

Court appointed guardian

Letter Number

2ND APPLICANT

PAN/PEKRN* |

Enclosed (Please ✓)/ KYC Proof Attached (Mandatory)

Date of Birth

3RD APPLICANT

PAN/PEKRN* |

Enclosed (Please ✓)/ KYC Proof Attached (Mandatory)

2. BANK ACCOUNT (PAY-OUT) DETAILS OF SOLE/FIRST APPLICANT

(Mandatory) Enclosures – If left blank the application is liable to be rejected. (Mandatory to attach proof, in case the pay-out bank account is different from the source bank account.)

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Name & Branch of Bank

9 Digit MICR Code

11 Digit IFSC

Enclosed (Please ✓):

Bank Account Details Proof Provided.

3. INVESTMENT DETAILS

Refer Instruction No. IV) (For Plans & Sub-options please see key scheme features). Please mention scheme name below:

ICICI Prudential

Plan:___________________________

Option:

For investors investing in Income Distribution cum Capital Withdrawal (IDCW) option of the Scheme may note that the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

4. PAYMENT DETAILS

Investment Amount

Cheque

DD Number

Bank details:

Account Type

Cheque

DD Charges (if applicable)

Total Amount

Date

Branch City

Mandatory Enclosures

Banker’s Attestation

APPLICATION NO.

APPLICATION NO.

Name of the Investor:

ACKNOWLEDGEMENT SLIP (Please Retain this Slip)

To be filled in by the Investor. Subject to realization of cheque and furnishing of Mandatory Information.

DATE:

APPLICATION NO.

TOLL FREE NUMBER: 1800 222 999 (MTNL/BSNL) 1800 200 6666 (OTHERS) EMAIL: enquiry@icicipruamc.com WEBSITE: www.icicipruamc.com

Updated and Approved on September 28, 2022
5. CORRESPONDENCE DETAILS OF SOLE-FIRST APPLICANT:

First Unitholder:

Mobile:

Access Details:

Email:

2nd Unitholder:

Mobile:

Email:

3rd Unitholder:

Mobile:

Email:

*If above any option is not ticked (✓) or selected then [Self] option is considered as a default.

6. TAX STATUS

Third Unitholder / Guardian

Country of Birth

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India?

Yes ☑ No ☐

If YES please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident / Green Card Holder / Tax Resident in the respective countries.

8. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor) (Mandatory)

Non-Individual investors should mandatorily fill separate FATCA Form (Annexure II). The below information is required for all applicants/guardian.

First Applicant / Guardian

Country of Tax Residency

Second Applicant

Country of Tax Residency

Third Applicant

Country of Tax Residency

9. KYC DETAILS (Mandatory)

Occupation

Scheme Name

Plan

Option/Sub-option

Payment Details

Amt. __________ Cheque/DD No. __________

Bank & Branch

Annexure I and Annexure II are available on the website of AMC i.e. www.icicipruamc.com or at the Investor Service Centres (ISCs) of ICICI Prudential Mutual Fund.
11. NOMINATION

**NOMINEE (OPT-IN)** Details or OPT-OUT Declaration is Mandatory to process the application. Please tick (✓) from below Option A or Option B as appropriate. (Refer instruction VII).

**A) FOR NOMINATION OPT-IN:**

I/We hereby nominate the undermentioned nominee(s) to receive the amount to my/us credit in event of my/us death as follows:

| Name and address of Nominee(s) (Mandatory) | PAN of the Nominee (Guardian PAN to be quoted if Nominee is Minor) | Relationship with Sole / First unit holder (Mandatory) | Date of Birth (Mandatory)* | Name and address of Guardian (Mandatory if nominee is minor) | Signature of Nominee / Guardian* | Guardian's Relationship with Nominee (Mandatory) | Allocation % to each nominee (Mandatory) (Aggregate should be 100%)

| | | | dd/mm/yyyy | | () | | |
| | | | | | () | | |
| | | | | | () | | |

*Applicable in case the Nominee is a Minor. (Also, please attach a copy of the minor’s birth certificate)

**B) FOR NOMINATION OPT-OUT:**

I/We hereby confirm that I/We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the issues involved in non appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents issued by Court or other such competent authority, based on the value of assets held in the mutual fund folio.

**INVESTOR(S) DECLARATION & SIGNATURE(S):** To the Trustee, ICICI Prudential Mutual Fund, I/We have read, understood and hereby agree to abide by the Scheme Information Document/Key Information Memorandum of the Scheme(s), Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) under FATCA & CRS provision of the Central Board of Direct Taxes notified Rules 114-F to 114-H, as part of the Income-tax Rules,1962. (We apply for the units of the Fund and agree to abide by the terms, conditions, rules and regulations of the scheme and other statutory requirements of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable from time to time. I/We confirm to have understood the investment objectives, investment pattern, and risk factors applicable to Plans/Options under the Scheme(s). I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulations or any other applicable laws enacted by the Government of India or any Statutory Authority. I/We agree that in case my/our investment in the Scheme is equal to or more than 25% of the corpus of the plan, then ICICI Prudential Asset Management Co. Ltd. (the ‘AMC’), has full right to refund the excess to me/us to bring my/our investment below 25%. I/We hereby declare that I/We do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs. 50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We have read and understood the instructions on nomination and I/We hereby undertake to abide by the same. I/We interested in receiving promotional material from the AMC via mail, SMS, telecall, etc. If you do not wish to receive, please call on toll free no. 1800 222 999 (MTNL/BSNL) or 1800 200 6666 (Others).
PAN BASED MANDATE CUM SIP REGISTRATION FORM

For investment through NACH (Not eligible for Minors Bank Account)

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

Declaration: I/we hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorise to make payments referred above through participants in NACH/any other mode as may be permitted by the AMC from time to time. I/we hereby confirm adherence to the terms of this facility offered by ICICI Prudential Asset Management Company Limited (the AMC) as specified in Terms & Conditions under Registration of OTC/PAN Based-Mandate Facility and amended from time to time and of NACH (Dobis). Authorization to Bank: This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user/entity/corporate to debit my account. I/we have understood that I/we authorized to cancel/amend this mandate by appropriately communicating/amendment to the User/entity/corporate or the bank where I have authorized the debit. This is to inform that I/we have registered for this facility and that my/our investment in ICICI Prudential Mutual Fund shall be made from my/our above mentioned bank account with your Bank and to debit my/our account for any charges towards mandate verification, registration, transactions, transactions, returns, etc, as applicable.

SIP Registration-Cum-Mandate Form for SIP

Application No.

I/We hereby authorize ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED to debit (tick ✓) [SB □ CA □ CC □ SB-NRE □ SB-NRO □ Other]

EXISTING OTM / FIRST INSTALLMENT BANK DETAILS:

Bank Name: _____________________________________________________________________________________________________

Cheque/DD No.__________________ Cheque/DD Amount Rs. __________________________ A/c No. ______________________________

BROKER CODE (ARN CODE)/RIA/PMRN CODE

SUB-BROKER ARN CODE

SUB-BROKER CODE

(As allotted by ARN holder)

Employee Unique Application No.

SIGNATURE OF THIRD APPLICANT

SIGNATURE OF SECOND APPLICANT

SIGNATURE OF FIRST APPLICANT

Bank / a/c number

Name of customers bank

IFSC

or MICR

FREQUENCY

M M Y Y Y Y

AEP FREQUENCY

PLAN:

OPTION:

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION

FREQUENCY:

Please refer instructions and Key Scheme Features for options, sub-options and other facilities available under each scheme of the Fund.

Each SIP Amount: Rs.

In words:

SIP Frequency:

D D

SIP Date:

D D

M Y

SIP End Month/Year

D D

M Y

SIPInstallments^

TOP UP Amount:

Rs.

TOP UP Amount: Rs.

Percentage: 10% 15% 20%

other (multiples of 5% only)

TOP UP CAP Amount:

Rs. OR

Month-Year:

M M Y Y

% investor has to choose only one option – either CAP Amount or CAP Month-Year

SIP TOP UP (Optional)

# By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of ICICI Prudential Mutual Fund.

Declaration for “execution-only” transaction (only where Euin box is left blank) - I/We hereby confirm that the Euin box has been intentionally left blank by me/us as this is an “execution-only” transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

The Trustee, ICICI Prudential Mutual Fund, I/We have read and understood the contents of the Scheme Information Document of the following Scheme and the terms and conditions of the SIP Enrolment.

FOLIO NO. Registration via Existing OTM [Please tick ✓]

Date of Birth D D M M Y Y Y Y

Mr. / Ms. / M/s

FIRST

MIDDLE

LAST

Scheme: ICICI PRUDENTIAL

Option:

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION

FREQUENCY:

AEP FREQUENCY

Please refer instructions and Key Scheme Features for options, sub-options and other facilities available under each scheme of the Fund.

Each SIP Amount: Rs.

In words:

SIP Frequency:

D D

SIP Date:

D D

M Y

SIP End Month/Year

D D

M Y

SIPInstallments^

TOP UP Amount:

Rs.

TOP UP Amount: Rs.

Percentage: 10% 15% 20%

other (multiples of 5% only)

TOP UP CAP Amount:

Rs. OR

Month-Year:

M M Y Y

% investor has to choose only one option – either CAP Amount or CAP Month-Year

SIP TOP UP (Optional)

# By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of ICICI Prudential Mutual Fund.

Declaration for “execution-only” transaction (only where Euin box is left blank) - I/We hereby confirm that the Euin box has been intentionally left blank by me/us as this is an “execution-only” transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

The Trustee, ICICI Prudential Mutual Fund, I/We have read and understood the contents of the Scheme Information Document of the following Scheme and the terms and conditions of the SIP Enrolment.

FOLIO NO. Registration via Existing OTM [Please tick ✓]

Date of Birth D D M M Y Y Y Y

Mr. / Ms. / M/s

FIRST

MIDDLE

LAST
Signature(s) as per ICICI Prudential Mutual Fund Records

Mandatory fields in OTM form as per NPCI:

- Bank account number and Bank name
- IFSC and/or MICR Code
- PAN
- Signatures as per bank records
- SIP start date, end date
- Account type to be selected
- Name as per bank records
- Transaction type to be selected
- Maximum amount to be mentioned.

GENERAL INSTRUCTIONS

UMRN (Unique Mandate Reference Number) is provided by NPCI, which is assigned to every mandate that has been submitted to them.

Visitor will not hold ICICI Prudential Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles.

The Bank & AMC shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligations under this Agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightening, earthquake, change of Government policies, unavailability of Bank’s computer system, force majeure events, or any other cause of peril which is beyond the Bank’s reasonable control and which has effect of preventing the performance of the contract by the Bank.

The investor hereby agrees to indemnify and not hold responsible, AMC/Mutual Fund (including its affiliates), and any of its officers directors, personnel and employees, the Registrars & Transfer (R&T) agent and the service providers incase for any delay/wrong debits on the part of the bank for executing the debit mandate instructions for any sum on a specified date from your account. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, the investor would not hold the user institution responsible. Investor confirm to have understood that the introduction of this facility may also give rise to operational risks and hereby take full responsibility.

Registration of OTM/PAN BASED MANDATE FACILITY: As an investor I/we hereby request you to register me/us for availing the facility of OTM/PAN based mandate and carrying out transactions of additional purchase/ redemption/switch in my/our folio through Call Centre and/or also authorize the distributor(s) to initiate the above transactions on my/our behalf. In this regard, I/we also authorize the AMC, on behalf of ICICI Prudential Mutual Fund (Mutual Fund) to call/email on my/our registered mobile number/email id for due verification and confirmation of the transaction(s) and such other purposes. The mobile number provided in the common application form will be used as registered mobile number for verification and confirmation of transactions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or non-confirmation/ verification of the transaction due to any reason, I/we shall not hold AMC, Mutual Fund, its sponsors, representatives, service providers, participant banks responsible in this regard. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. I/We hereby confirm that the information/documents provided by me/us in this form are true, correct and complete in all respect. I/We hereby agree and confirm to inform AMC promptly in case of any changes. I/We interested in receiving promotional material from the Service Providers which may result in a delay in application of NAV. I/We hereby confirm that the information/documents provided by me/us in this form are true, correct and complete in all respect. I/We hereby agree and confirm to inform AMC promptly in case of any changes. I/We interested in receiving promotional material from the Service Providers which may result in a delay in application of NAV. I/We hereby confirm that the information/documents provided by me/us in this form are true, correct and complete in all respect. I/We hereby agree and confirm to inform AMC promptly in case of any changes. I/We interested in receiving promotional material from the Service Providers which may result in a delay in application of NAV.

Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. Investor can register multiple SIPs but the amount should not exceed the maximum amount mentioned per transaction.

INSTRUCTIONS FOR EXISTING OTM AND PAN BASED MANDATE FACILITY

1) Investor can transact through OTM facility registered for the PAN in the respective folio(s).
2) If more than one bank accounts are registered for OTM facility, investor is requested to mention the bank account number and bank name from where amount is to be debited. If the same is not mentioned or no OTM mandate is registered for the given bank details, AMC reserves the right to initiate the debit through any of the valid OTM’s registered or reject the request.
3) The units shall be allotted based on the day on which funds are credited to AMC’s collection account by the service provider/ bank. This is subject to compliance with the time stamping provision as contained in the SEBI (mutual funds) regulations, 1996.
4) Registration request or any other subsequent transaction may be liable for rejection, if the frequency for the registered OTM is other than “As and when presented” and/ or if the transaction amount is other than fixed amount or more than maximum amount registered in the mandate.
5) AMC reserves right to reject or process the application subject to internal verification.
6) PAN based mandate will be mapped to all the folios wherever investor is the Sole/First holder subject to completion of mandate registration with the banker.
7) PAN based mandate will not be applicable, if bank details provided is for Minor’s Account.
8) Investor can transact using this mandate, within the limit of maximum amount and tenure specified.

YOUR CONFIRMATION/DECLARATION: I/We hereby declare that I/we do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs.50, 000 in a year as described in the Instruction No.IV(d) of the common application form. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV.

Signature(s) as per ICICI Prudential Mutual Fund Records (Mandatory)
SIP Payment through NACH

1. The bank account provided for NACH should be participating in NACH clearing respectively.

2. Investors can choose any preferred date of the month as SIP debit date.

3. The bank account provided for NACH should be participating in NACH clearing respectively.

4. The investor agrees to abide by the terms and conditions of NACH facilities of Reserve Bank of India (RBI).

5. Investor will not hold ICICI Prudential Mutual Fund, ICICI Prudential Asset Management Company Limited (the AMC), ICICI Prudential Trust Limited (the Trustee), its registrars and other service providers responsible and/or liable for any damages/compensation for any loss or if the transaction is delayed or not executed. If the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles for NACH or any other reason/fault not attributable to ICICI Prudential Mutual Fund/the AMC/ the Trustee.

6. ICICI Prudential Mutual Fund reserves the right to reject any application without assigning any reason thereof.

7. In case of “At Par” Cheques, investors need to mention the MICR No. of his/her actual Bank branch.

8. SIPs will be registered in a folio held by a minor only till the date of the nearest maturing month, even though the instructions may be for a period beyond that date. The facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

9. New Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the scheme name available in the main application form. In case multiple schemes are mentioned in the main application form, the Fund reserves the right to reject the SIP request.

10. Existing Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP in the existing scheme (eligible for SIP) available in the investor’s folio. Incase multiple schemes or Equity Linked Savings Scheme (ELSS) are available in the folio, the Fund reserves the right to reject the SIP request.

11. In case the SIP date is not mentioned/not legible, then the SIP will be registered on the nearest maturing day of each Month/Quarter, as applicable.

12. a) In daily SIP frequency transaction will be processed on Business days only. In any case scheduled Business day is declared as Non business day by AMC, Regulators, Government etc for any reason the said transaction will not be processed in the next available day. The investor will not hold AMC/Bank liable for processing such transactions the next day.

b) Investors can choose any day of the week from Monday to Friday to register under weekly frequency. Incase Day is not specified by the investor transaction will be processed on Wednesday.

c) For Fortnightly frequency, the transaction will be processed on 1st and 16th day of each month, as applicable.

d) For Monthly and Quarterly frequencies, the transaction will be processed on any day basis.

e) If the SIP Data date selected is a non-business day the transaction will be processed on the next business day.

f) In case both SIP end date and number of installments are mentioned in the SIP application for Daily, weekly and fortnightly frequency then SIP shall get registered as per the number of installments provided.

Minimum number of installments for daily, weekly, fortnightly and monthly frequencies will be 6.

The minimum installment amount under Daily, Weekly and Fortnightly frequencies shall be the same as minimum amount prescribed for SIP under monthly frequencies in the respective schemes.

13. If the investor fails to choose any of the SIP frequencies or fails to choose any of them, the default SIP frequency will be Monthly.

14. The investor has not mentioned the SIP start month, SIP will start from the next applicable month, subject to completion of 30 days lead time from the receipt of SIP request.

15. In case End date mentioned on SIP form, falls beyond the date mentioned in Mandate form, then SIP shall be registered as per date mentioned on mandate. Incase SIP “end Month/Year” is incorrect or not mentioned by the investor in the SIP form then AMC reserves the right to consider the SIP end date as five years from the start date as default.

16. Existing investors have to provide their folio numbers.

17. For minimum application amount to be invested in SIP, risk factors, features, load structure etc. please refer to the scheme related documents available on www.icicipruamc.com or with any of the customer service centres of ICICI Prudential Mutual Fund.

18. ICICI Prudential Mutual Fund, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

SIP TOP-UP Facility:

With this facility, investor can opt to increase the SIP amount at regular fixed intervals.

There are two type of SIP TOP-UP:

1. Fixed TOP-UP.
2. Variable TOP-UP.

Fixed TOP-UP: With this option, investor can increase SIP amount at regular interval with fixed amount. Minimum TOP-UP amount has to be Rs.100 and in multiple of Rs.100 thereof. For said option SIP TOP-UP frequency is at Half Yearly and Yearly basis. In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP.

Variable TOP-UP: With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at half yearly and yearly basis. The minimum TOP-UP percentage (%) should be 10% and in multiple of 5% thereof. Also the TOP-UP amount will be rounded off to the nearest highest multiple of Rs.10.

Please view below illustration for Fixed TOP-UP:

<table>
<thead>
<tr>
<th>SIP Tenure</th>
<th>TopUp Amount: Rs.100/-</th>
<th>TopUp Frequency: Yearly</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 12</td>
<td>7-Jan-16</td>
<td>7-Dec-16</td>
</tr>
<tr>
<td>7-Jan-17</td>
<td>7-Jan-17</td>
<td>7-Dec-17</td>
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<tr>
<td>7-Jan-18</td>
<td>7-Jan-18</td>
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<tr>
<td>7-Jan-19</td>
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</tr>
<tr>
<td>7-Jan-20</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
</tr>
</tbody>
</table>

Variable TOP-UP: With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at half yearly and yearly basis. The minimum TOP-UP percentage (%) should be 10% and in multiple of 5% thereof. Also the TOP-UP amount will be rounded off to the nearest highest multiple of Rs.10.

Please view below illustration for Variable TOP-UP:

<table>
<thead>
<tr>
<th>SIP Tenure</th>
<th>TopUp percentage: 10%</th>
<th>TopUp Frequency: Yearly</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 12</td>
<td>7-Jan-16</td>
<td>7-Dec-16</td>
</tr>
<tr>
<td>7-Jan-17</td>
<td>7-Jan-17</td>
<td>7-Dec-17</td>
</tr>
<tr>
<td>7-Jan-18</td>
<td>7-Jan-18</td>
<td>7-Dec-18</td>
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<tr>
<td>7-Jan-19</td>
<td>7-Jan-19</td>
<td>7-Dec-19</td>
</tr>
<tr>
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<td>7-Jan-20</td>
<td>7-Dec-20</td>
</tr>
<tr>
<td>37 to 48</td>
<td>7-Jan-19</td>
<td>7-Dec-19</td>
</tr>
<tr>
<td>46 to 60</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
</tr>
</tbody>
</table>

Investor can either opt for Fixed top-up facility or Variable top-up facility under SIP Top-up. In case, Investor opts for both the options, than Variable top-up feature shall be triggered. In case, the TOP-UP facility is not opted by ticking the appropriate box and/or frequency is not selected, the TOP UP facility may not be registered.

In a scenario where investor selects multiple option under variable SIP Top-up plan, higher percentage will be considered.

Other Information:

SIP TOP-UP will be allowed in Micro SIP folio subject to condition that total investment including SIP TOP-UP does not exceed Rs. 50,000/- in a rolling 12 month period or financial year i.e. April to March, the limit on Micro SIP investments.

The investor agrees to avail the TOP-UP facility for SIP and authorize his/her bank to execute the NACH/SI for a further increase in installment from his/her designated account.

SIP TOP-UP CAP:

(i) Cap Amount: Investor has an option to freeze the SIP Top-up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount & the maximum amount mentioned in bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Top-up amount.

(ii) Cap Month-Year: It is the date from which SIP Top-up amount will cease and last SIP installment including Top-up amount will remain constant from Cap date till the end of SIP tenure.

Investor shall have flexibility to choose either Top-up Cap Amount or Top-up Cap Month-Year. In case of multiple selection, Top-up Cap Amount will be considered as default selection.

In case of non selection, the SIP variable Top-up amount will be capped at a default amount of Rs.10 lakhs.

SIP amount will remain constant from Top-up Cap date/amount till the end of SIP tenure.
Investors have an option to hold the Units in dematerialized form. By providing DP details, Units shall be directly credited to the investor's demat account after the realization of funds and depositories will issue a statement. Applicants must ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant.

If the details mentioned in the application are incomplete/incorrect or not matched with the Depository data, the application shall be treated as invalid and the units would be allotted in Non-Demat mode. The application form should mandatorily accompany the latest Client investor master/Demat account statement. Demat option will be not be available for Daily/Weekly/Fortnightly Income Distribution cum Capital Withdrawal option.

Applicants must ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant.

If the details mentioned in the application are incomplete/incorrect or not matched with the Depository data, the application shall be treated as invalid and the units would be allotted in Non-Demat mode. The application form should mandatorily accompany the latest Client investor master/Demat account statement. Demat option will be not be available for Daily/Weekly/Fortnightly Income Distribution cum Capital Withdrawal option.

Allotment letters would be sent to investors who are allotted units in Demat mode and a Statement of Accounts would be sent to investors who are allotted units in Non-Demat mode. Investors are requested to note that Units held in dematerialized form are freely transferable except units held in Equity Linked Savings Scheme's (ELSS) during the lock-in period.

Allotment letters would be sent to investors who are allotted units in Demat mode and a Statement of Accounts would be sent to investors who are allotted units in Non-Demat mode. Investors are requested to note that Units held in dematerialized form are freely transferable except units held in Equity Linked Savings Scheme's (ELSS) during the lock-in period.

The units will be allotted based on the applicable NAV as per the Scheme Information Document (SID). The investors shall note that for holding the units in demat form, the provisions laid in the SID of respective Scheme and guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable. In case the unit holder wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s). Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.

Reinvestment of payout of Income Distribution cum Capital Withdrawal option: In case Unitholder has opted for payout of Income Distribution cum Capital Withdrawal option under weekly, fortnightly, monthly, quarterly, half yearly and annual frequencies, as applicable in the respective schemes, there will be minimum amount for payout of Income Distribution cum Capital Withdrawal option, as per the provisions of the respective scheme (net of Income Distribution cum Capital Withdrawal distribution tax and other statutory levy, if any), else the Income Distribution cum Capital Withdrawal would be mandatorily reinvested. The Income Distribution cum Capital Withdrawal would be reinvested in the same Scheme/Plan by issuing additional Units of the Scheme at the prevailing ex-Income Distribution cum Capital Withdrawal Net Asset Value per Unit on the record date. There shall be no exit load on the redemption of units allotted as a result of such reinvestment of Income Distribution cum Capital Withdrawal. It may also be noted that the criteria for compulsory reinvestment of Income Distribution cum Capital Withdrawal declared under the payout of Income Distribution cum Capital Withdrawal option in specific schemes, where the Income Distribution cum Capital Withdrawal option amount is less than the minimum payout of Income Distribution cum Capital Withdrawal option limit, will not be applicable to investors holding their units in DEMAT form. For unit holders, holding units in DEMAT form, if Income Distribution cum Capital Withdrawal option is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only. Income Distribution cum Capital Withdrawal option declared will be compulsorily paid out under the “payout of Income Distribution cum Capital Withdrawal” option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.
FOLIO BASED MANDATE CUM SIP REGISTRATION FORM

[For investment through NACH (Not eligible for Minors Bank Account)]

FOLIO BASED MANDATE

Tick [✓] I/we hereby authorize

ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED to debit (tick ✓)

Bank A/c number

with Bank

Name of customers bank

IFSC or MICR

an amount of Rupees

Maximum Amount (Rupees in words)


As & when presented DEBIT TYPE [✓] Fixed Amount [✓] Maximum Amount

Folio No.

Mobile No.

Reference

APPLICATION NUMBER

Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD

From

Sign:

Name as in bank records

Name as in bank records

Name as in bank records

Or [✓] Until Cancelled

Declaration: I/We hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorise to make payments referred above through participants in NACH/NSDL or other mode as may be preferred by the AMC from time to time. I/We hereby confirm adherence to the terms of this facility offered by ICICI Prudential Asset Management Company Limited (the AMC) as specified in Terms & Conditions under Registration of OTM/PAN Based Mandate facility and amended from time to time and of NACH (Debit). Authorization to Bank: This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/corporate to debit my account. I/We have understood that I/we authorized to cancel/amend this mandate by appropriately communicating/amendment to the User entity/corporate or the bank where I have authorized the debit.

Based Mandate Facility and amended from time to time and of NACH (Debits).

Preferred by the AMC from time to time. I/We hereby confirm adherence to the terms of this facility offered by ICICI Prudential Asset Management Company Limited (the AMC) as specified in Terms & Conditions under Registration of OTM/PAN Based Mandate Facility and amended from time to time and of NACH (Debit). Authorization to Bank: This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/corporate to debit my account. I/We have understood that I/we authorized to cancel/amend this mandate by appropriately communicating/amendment to the User entity/corporate or the bank where I have authorized the debit.

Date of Birth

Registration via Existing OTM [Please tick [✓]]

FOLIO NO.

Date

First

Middle

Last

Registration via Existing OTM [Please tick [✓]]

Scheme: ICICI PRUDENTIAL

PLAN:

OPTION: [✓] SUB-OPTION: [✓] IDCW* FREQUENCY: [✓] AEP FREQUENCY:

(AICW - Income Distribution cum capital withdrawal option)

*Please refer instructions and Key Scheme Features for options, sub-options and other facilities available under each scheme of the Fund.

Each SIP Amount: Rs.

Percentage: [✓] 10% [✓] 15% [✓] 20% [✓] other (multiples of 5% only)

TOP UP Amount: Rs. _____________________________

TOP UP Frequency: [✓] Daily [✓] Weekly [✓] Monthly [✓] Quarterly

TOP UP Amount in multiples of Rs. 100 only.

Other:

SIP INSTALLMENTS:

SIP Frequency:

SIP Date:

Existing OTM / First installment Bank Details:

Cheque/DD No.__________________ Cheque/DD Amount Rs. __________________________ A/c No. ______________________________

Bank Name:

Demat Account Statement Details (optional – please refer instruction no. 19)

NSDL: Depository Participant (DP) ID (NSDL only)

Beneficiary Account Number (NSDL only)

CDSL: Depository Participant (DP) ID (CDSL only)

(Please sign overleaf)

Acknowledgement Stamp

Name of the Investor:

SIP Amount Rs.

SIP Frequency: [✓] Daily [✓] Weekly [✓] Monthly [✓] Quarterly

SIP TOP UP Amount Rs.

SIP TOP UP Frequency: [✓] Daily [✓] Weekly [✓] Monthly [✓] Quarterly

Folio No. / Application No.

NSDL: Depository Participant (DP) ID (NSDL only)

Beneficiary Account Number (NSDL only)

CDSL: Depository Participant (DP) ID (CDSL only)

(Please sign overleaf)

Acknowledgement Stamp

Name of the Investor:

SIP Amount Rs.

SIP Frequency: [✓] Daily [✓] Weekly [✓] Monthly [✓] Quarterly

SIP TOP UP Amount Rs.

SIP TOP UP Frequency: [✓] Daily [✓] Weekly [✓] Monthly [✓] Quarterly

Folio No. / Application No.

(To be filled in by the investor)
INSTRUCTIONS FOR OTM MANDATE FACILITY

1) Investor can transact through OTM facility registered for the respective folio(s).
2) If more than one bank accounts are registered for OTM facility, investor is requested to mention the bank account number and bank name from where amount is to be debited. If the same is not mentioned or no OTM is registered for the given bank details, AMC reserves the right to initiate the debit through any of the valid OTMs registered or reject the request.
3) The units shall be allotted based on the day on which funds are credited to AMC’s collection account by the service providers. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. Investor confirm to have understood that the introduction of this facility may also give rise to operational risks and hereby take full responsibility.
4) Registration request or any other subsequent transaction may be liable for rejection, if the frequency for the registered OTM is other than “As and when presented” and/or if the transaction amount is other than fixed amount or more than maximum amount registered in the mandate.
5) AMC reserves right to reject or process the application subject to internal verification.
6) Investor can transact using this mandate, within the limit of maximum amount and tenure specified.

YOUR CONFIRMATION/DECLARATION: I/We hereby declare that I/We do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs.50,000 in a year as described in the Instruction No.VI(d) of the common application form. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV.

Signature(s) as per ICICI Prudential Mutual Fund Records (Mandatory)

<table>
<thead>
<tr>
<th>Signature(s)</th>
<th>2nd Holder</th>
<th>3rd Holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sole/First Holder</td>
<td>2nd Holder</td>
<td>3rd Holder</td>
</tr>
</tbody>
</table>

Mandatory fields in OTM form as per NPCI: • Bank account number and Bank name • IFSC and/or MICR Code • PAN • Signatures as per bank records • SIP start date, end date or until cancelled • Account type to be selected • Name as per bank records • Transaction type to be selected • Maximum amount to be mentioned.

GENERAL INSTRUCTIONS

UMRN (Unique Mandate Reference Number) is provided by NPCI, which is assigned to every mandate that has been submitted to them.

Investor will not hold ICICI Prudential Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles.

The Bank & AMC shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligations under this Agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, unavailability of Bank’s computer system, force majeure events, or any other cause of peril which is beyond the Bank’s reasonable control and which has effect of preventing the performance of the contract by the Bank.

The investor hereby agrees to indemnify and not hold responsible, AMC/Mutual Fund (including its affiliates), and any of its officers directors, personnel and employees, the Registrars & Transfer (R&T) agent and the service providers incase for any delay/wrong debits on the part of the bank for executing the debit mandate instructions for any sum on a specified date from your account. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, the investor would not hold the user institution responsible. Investor confirm to have understood that the introduction of this facility may also give rise to operational risks and hereby take full responsibility.

Registration of One Time Mandate (OTM) Facility: As an investor I/we hereby request you to register me/us for availing the facility of OTM and carrying out transactions of additional purchase/redemption/switch in my/our folio through Call Centre and/or also authorize the distributor(s) to initiate the above transactions on my/our behalf. In this regard, I/we also authorize the AMC, on behalf of ICICI Prudential Mutual Fund (Mutual Fund) to call/email on my/our registered mobile number/email id for due verification and confirmation of the transaction(s) and such other purposes. The mobile number provided in the common application form will be used as registered mobile number for verification and confirmation of transactions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or non-confirmation/verification of the transaction due to any reason, I/we shall not hold AMC, Mutual Fund, its sponsors, representatives, service providers, participant banks responsible in this regard. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. I/We hereby confirm that the information/documents provided by me/us in this form are true, correct and complete in all respect. I/We hereby agree and confirm to inform AMC promptly in case of any changes. I/We interested in receiving promotional material from the AMC via mail, SMS, telecall, etc. If you do not wish to receive, please call on tollfree no. 1800 222 999 (MTNL/BSNL) or 1800 200 6666 (Others).

Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. Investor can register multiple SIPs but the amount should not exceed the maximum amount mentioned per transaction.
TERMS AND CONDITIONS

Please view below illustration for Fixed TOP-UP:

- **SIP Tenure:** 07-Jan-2015 to 30 Dec 2020 • **Monthly SIP Installation:** Rs. 2000/-
- **TopUp Amount:** Rs. 100/- • **TopUp Frequency:** Yearly

<table>
<thead>
<tr>
<th>Installment No(s)</th>
<th>From Date</th>
<th>To Date</th>
<th>Monthly SIP Installation Amount (Rs.)</th>
<th>TopUp Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 12</td>
<td>7-Jan-16</td>
<td>7-Dec-16</td>
<td>2000 N.A N.A</td>
<td>2000</td>
</tr>
<tr>
<td>13 to 24</td>
<td>7-Jan-17</td>
<td>7-Dec-17</td>
<td>2000 N.A N.A</td>
<td>2200</td>
</tr>
<tr>
<td>25 to 36</td>
<td>7-Jan-18</td>
<td>7-Dec-18</td>
<td>2100 N.A N.A</td>
<td>2200</td>
</tr>
<tr>
<td>37 to 48</td>
<td>7-Jan-19</td>
<td>7-Dec-19</td>
<td>2420 N.A N.A</td>
<td>2200</td>
</tr>
<tr>
<td>49 to 60</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
<td>2300 N.A N.A</td>
<td>2400</td>
</tr>
</tbody>
</table>

**Variable TOP-UP:** With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at half yearly and yearly basis. The minimum top-up amount (%) should be 10% and in multiple of 5% thereof. Also the TOP-UP amount will be rounded off to the nearest multiple of Rs.10.

Please view below illustration for Variable TOP-UP:

- **SIP Tenure:** 07-Jan-2015 to 30 Dec 2020 • **Monthly SIP Installation:** Rs. 2000/-
- **TopUp percentage:** 10% • **TopUp Frequency:** Yearly

<table>
<thead>
<tr>
<th>Installment No(s)</th>
<th>From Date</th>
<th>To Date</th>
<th>Monthly SIP Installation Amount (Rs.)</th>
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<td>49 to 60</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
<td>2300 N.A N.A</td>
<td>2400</td>
</tr>
</tbody>
</table>

**Investor can either opt for Fixed Top-up facility or Variable top-up facility under SIP Top-Up. In case of Fixed Top-Up Facility, the SIP Top-Up amount shall be 10% of the SIP investment. In case the SIP Top-Up amount is not opted by ticking the appropriate box and/or frequency is not selected, the TOP UP facility may not be registered. In scenario where investor has opted a multiple % option under variable Top-Up option, the multiple % option will be considered as highest possible percentage will be considered.**

Other Information:

- **SIP:** Top-UP will be allowed in Micro SIP folio subject to condition that total investment including SIP and TOP-UP does not exceed Rs. 2000/- in a rolling 12 month period or financial year i.e. April to March, on the limit of Micro SIP investments.
- The investor agrees to avail the TOP-UP facility for SIP and authorize his/her bank to execute the NACH(SI) for a further increase in installation from his/her designated account.

**SIP TOP-UP CAP:**

- (i) **Fixed TOP-UP:** Investor has an option to freeze the SIP Top-Up amount once it reaches a fixed predefined amount. The fixed predefined amount should be same as the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount & the maximum amount mentioned in bank mandate, then amount which is lower of the two amounts shall be considered as the defined amount for the respective schemes.
- (ii) **Variable TOP-UP:** In case the variable Top-Up amount will cease and last instalment including Top-Up amount will remain constant from Cap date till the end of SIP tenure. Investor shall have flexibility to choose either Top-Up Cap Amount OR Top-Up Cap Month Year. In case of multiple selection, Top-Up Cap Amount will be considered as default selection.
- (iii) **Cap Month-Year:** It is the date from which SIP Top-Up amount will cease and last instalment including Top-Up amount will remain constant from Cap date till the end of SIP tenure.

Investor having an option to hold the Units in the dematerialized form. By providing DP details, Units shall be directly credited to the investor’s demat account after the realization of funds and depositories will issue a statement. Applicants must ensure that the sequence of names mentioned in the application form matches with that of the account held with the Depository Participant. If the details mentioned in the application are incomplete/incorrect or not matched with the Depository data, the application shall be treated as invalid and the units would be allotted in Non-Demat mode. The application form should mandatorily accompany the latest Client investor master/ Demat account statement. Demat option will not be available for Daily/Weekly/Fortnightly IDCW options. Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). Allotment letters would be sent to investors who are allotted units in Demat mode and a Statement of Accounts would be sent to investors who are allotted units in Non-Demat mode. Investors are requested to note that Units held in dematerialized form are freely transferable except units held in Equity Linked Saving Scheme (ELSS) and opening account in the back-pot. The units will be allotted based on the applicable NAV as per the Scheme Information Document (SID). The investors shall note that for holding the units in demat form, the provisions laid in the SID of the respective Scheme and guidelines issued by Securities and Exchange Board of India (SEBI) will apply. In case the investor wishes to transfer the units held in the non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s). Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.

**Reinvestment of IDCW Payout (Payout of Income Distribution cum Capital Withdrawal option):** In case the holder has opted for IDCW Payout option under weekly, fortnightly, monthly, quarterly, half yearly and annual frequencies, as applicable in the respective schemes, there will be minimum amount for IDCW Payout, as per the provisions of the respective scheme (net of IDCW distribution tax at statutory levy). In case the investor would not opt for IDCW Payout, the said amount would be reinvested in the same Scheme/Plan by issuing additional Units of the Scheme at the prevailing NAV. This option will be available if the minimum IDCW amount is paid out and the applicable regulations do not restrict the same. The investor desiring to get reinvestment of IDCW declared under the IDCW Payout option in specific schemes, where the IDCW amount is less than the minimum IDCW Payout limit, will not be applicable to investors holding their units in Demat form. For unit holders, holding units in Demat form, if IDCW is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only. IDCW declared will be compulsorily paid out under the “IDCW Payout” option of all schemes which have distributed fresh subscriptions which are from October 1, 2012 as per Notice cum-Addendum no.017/09/2012 published on October 01, 2012.
INSTRUCTIONS FOR FILLING UP THE COMMON APPLICATION FORM

Please read the Key Scheme Features and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form.

I. GENERAL INSTRUCTIONS
a) Please read the Key Scheme Features and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form. The application form must be filled in English in BLOCK letters. Incomplete applications are liable to be rejected. Please ensure that the requisite details and documents have been provided. All subscription application forms should be submitted only at the designated Investor Service Centre of ICICI Prudential Mutual Fund.
b) If you are a new investor and wish to apply for SIP through Auto Debit by virtue of Internet/Email Service (ECS) or Standing Instructions to your bank account, you are required to fill in the respective form, in addition to the Common Application Form.
c) The investors who wish to avail Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) / Transfer of Income Distribution cum Capital Withdrawal Plan / Trigger / Entry Trigger / Liquidity facilities must fill in the Smart Features form available in any of the ICICI Prudential Mutual Fund Customer Service Centres.
d) The application form number, the scheme name and the name of the applicant should be mentioned on the reverse side of the instrument (Cheque, Demand Draft etc) that accompanies the application.
e) The Application completed in all respects along with the cheque/demand draft, must be submitted to the nearest Customer Service Centre. Applications incomplete in any respect or not accompanied by a cheque or demand draft for the amount payable, are liable to be rejected and the money paid will be refunded without interest.
f) No receipt will be issued for the Application money. The Customer Service Centers will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
g) In case of corrections / overwriting on key fields (as may be determined at the sole discretion of ICICI Prudential Mutual Fund) the application form reserves the right to reject the application forms/transaction slips, in case the investor(s) have/not countersigned in every place where such corrections/overwriting has occurred.
h) Investors are advised to retain the acknowledgment slip signed/stamped by the collection centre where they submit the application.
i) As required under applicable regulations, additional details like status, occupation details, gross annual income, net worth and other details as mentioned in the relevant sections of the application form are mandatory for all applicants as applicable, including joint holders. Details of net worth are mandatory for Non Individual applicants and optional for Individual applicants in lieu of gross annual income. While filling up the details of net worth, the same should be of a date which is within one year of the application.
j) Applications are liable to be rejected without any intimation to the applicants, if requirement under “KYC details” are not complied with or filled by all the applicants, KYC acknowledgement is not enclosed or any of the additional details are not mentioned for any of the applicant.
k) Politically Exposed Persons (PEP) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.

II. UNITHOLDERS INFORMATION

a) Existing Unit-holders: If you have an existing folio, please mention the Folio No. in the existing folio section. In case there is no existing folio, a new folio holding will be as per the existing folio. Partial Demat of units is not allowed.
b) New Applicant
   1. Name and address must be given in full (P.O. Box Address is not sufficient).
   2. In the case of NRI/POT/Investors, an overseas address must also be provided.
      For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/OICCard and overseas address proof is mandatory. In case of Merchant Navy NRL’s / Seafarers declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
   3. Name of the guardian along with relationship must be mentioned, if the investments are being made on behalf of a minor. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Joint holding is not allowed, if the first applicant is a minor.
   Incase of investment in the name of Minor, payment for investment must be from the bank account of the minor or from a joint account of the minor where the minor is the sole account holder else the transaction is liable to be rejected.
   In case of a minor, it is mandatory to submit photocopy of any one of the following towards proof of date of birth at the time of initial investment:
   a) Birth certificate of minor, or
   b) School leaving certificate / Mark sheet issued by Higher Secondary Board or intermediate states / ICSE, CBSE etc, containing the minor’s date of birth, or
   c) Passport of minor
   d) Any other suitable proof evidencing the date of birth of the minor.
   In case of natural guardian, a document evidencing the relationship has to be submitted. The scheme is not liable to accept part of the documents submitted as proof of date of birth of the minor applicant.
   In case of court appointed legal guardian- a notorized photo copy of the court order should be submitted along with the application.

4. Minor Attaining Majority - Status Change
   On minor attaining majority, the unit holder shall submit a letter along with the documents as mentioned below:
   i) A signed request form to change account status from minor to major duly filed containing details in name of the major, folio no. etc.
   ii) New Bank Mandate.
   iii) Signature of the minor who has turned major, duly attested by -
      a) the parent/guardian whose signature is registered in the records of the Fund
      b) the brother/Transfer Agent (RTA) against the folios of the minor unit holder;
   OR
   b) the manager of a scheduled bank (signature attestation by way of banker’s certificate or letter)
   iv) KYC and PAN of the major.
   v) Additional KYC, FATCA & CRS - Self Certification

Depending upon appropriateness, the ICICI Prudential Asset Management Company Limited (the AMC) may consider seeking additional/alternative documents for necessary due diligence of each case.

Guardian name and details will be deleted on change of Tax status from Minor to Major. The standing instruction including SIP, STP and SWP will be registered only till the date of minor attaining majority, though the instructions may be for a period beyond that date.

5. In case of an application under Power of Attorney (PoA) or by a Limited Company, Body Corporate, Registered Society, Trust or Partnership etc., the relevant Power of Attorney or the relevant resolution or authority to make the application form must be enclosed, or duly certified copy thereof along with the Memorandum and Articles of Association / bye-laws must be lodged along with the application form.

Power of Attorney (PoA): In case an investor has issued Power of Attorney (PoA) for making investments, switches, redemptions etc., under his/her/both, folio, both the signature of the investor and the POA holder have to be clearly captured in the POA document, to be accepted as a valid document.

At the time of making redemption / switches the fund would not be in a position to proceed with the procedure unless the POA is available in the PoA or proof of identity along with signature is produced along with the PoA.

6. New Plan Mandate: As per SEBI Circular MDR/Dop/Cir/-05/2007 dated April 27, 2007 Permanent Account Number (PAN) has been made the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, w.e.f. July 01, 2007. PAN is mandatory for all participants transacting in the securities market. However, PAN is not required for investors who are exempt from PAN requirement, please refer to KYC Form for exemption of PAN requirement.

7. Applicants should indicate their status by ticking the appropriate check-box. For all fresh purchases, in case the investor has not selected/incorrectly selected the tax status in the application form, the AMC reserve the right to update the tax status based on Permanent Account Number/Bank account details and such changes will be made available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status. Those who select the status as “Others”, they should specify the same in the space provided.

8. Applicants should specify the mode of holding. In case it is not mentioned, the default will be “anyone or survivor”. In the case of joint holders, the first named holder shall receive all the Account Statements, Income Distribution cum Capital Withdrawal option proceeds are to be paid) in Section 3 in the Application Form. Please indicate your mode of holding.

9. Name of a contact person should be mentioned in case of the investment by a Company/Body Corporate/Partnership Firms/Trust/Foreign Institutional Investors (FIIs)/Societe Generale ICIICIC 3.

10. In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/ Demand Draft, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip. In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip, then it may be liable for rejection. The default Plan/Option of the scheme as per the Scheme Information Document will be considered if the customer has not specified the Plan/Option. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

III. BANK DETAILS

The first Unit-holder should provide the name of the bank, branch, complete address of the branch, account type and account number, which is mandatory as per the Securities Exchange Board of India circular IMARP/MF/IRC/07/826/98 dated April 15, 1998. Incase of investment in the name of Minor, payment for investment must be from the bank account of the minor or from a joint account of the minor with the guardian only or else the transaction is liable to be rejected. Applications without this information will be deemed to be incomplete. An investor at the time of purchase of units must provide the details of the pay-out bank account (i.e. account into which redemption / Income Distribution cum Capital Withdrawal option proceeds are to be paid) in Section 3 in the Application Form. Please quote 9 Digit MICR Code No. and 11 Digit IFSC code of your bank and Branch corresponding to Bank Account details. (This number appears on every leaf of your cheque book). The AMC reserves the right to make Income Distribution cum Capital Withdrawal option proceeds available through Electronic mode when details are available.

Investors/Unit Holders are requested to note that,only one of the following documents shall be submitted,if cheque provided alongwith fresh subscription:

- New folio creation does not belong to bank mandated in Section 3 in the
INSTRUCTIONS FOR FILLING UP THE COMMON APPLICATION FORM (Contd.)

Application Form.
1. Original cancelled cheque having the First Holder Name printed on the cheque.
2. Original bank statement reflecting the First Holder Name, Bank Account Number, Bank Branch as specified in the application.
3. Photocopy of the bank statement duly attested by the bank manager with designation, employee number and bank seal.
4. Photocopy of the bank pass book duly attested by the bank manager with designation, employee number and bank seal.
5. Photograph of the Same size and Same background.
6. Confirmation by the bank manager with seal, designation and employee number number on the bank's letter head confirming the investor details and bank mandate information.

Please note for unit holder opting to invest in demat, please ensure that the bank account linked with the demat account is mentioned in the application form.

Maturity payment or Income Distribution cum Capital Withdrawal option payment would be made as per the bank account details available in BENOS file.

Multiple Bank Account Registration: The AMC/Mutual Fund provides a facility to the investors to register multiple bank accounts (currently up to 5 for Individuals and 10 for Non – Individuals) for receiving redemption/income Distribution cum Capital Withdrawal option proceeds etc. by providing necessary documents.

Investors must specify any one account as the “Default Bank Account”. The investor, may however, specify any other registered bank account for credit of redemptions, mutual fund payment for SIP, switch, etc. as specified in the application. Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the ‘Multiple Bank Accounts Registration Form’ available at our Investor Service Centres (ISCs) or on our website www.icicimutualfund.com.

Change of Bank Mandate: With effect from October 25, 2011, the request for change of bank (COB) shall be submitted along with the original cancelled cheque of the new bank with the investor name mentioned on the cheque or the bank pass book duly attested by the new bank, evidencing the name and bank account details of the investor.

IV. INVESTMENT DETAILS
a) Introduction of Direct Plan: The AMC has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) of Distributor) known to as “Direct Plan” with effect from January 1, 2013 (“Effective Date”).

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through an AMC distributor.

Investors subscribing under Direct Plan of the Schemes should indicate the Scheme/Plan name in the application form as “Scheme Name – Direct Plan” for e.g. “ICICI Prudential Liquid Fund – Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

Please note, where application is received under Scheme name without Distributor code or “Direct” is mentioned in the ARN Column, the application will be processed under Direct Plan.

b) The Investor has to fill separate form for each scheme that he/she wishes to invest in through Mutual Investment or Systematic Investments.

c) Investor should select scheme and option under which you wish to invest. Also, Investor needs to indicate his/her choice of payout of Income Distribution cum Capital Withdrawal option or re-investment along with the Income Distribution cum Capital Withdrawal option.

If the payment option is Pay by Cheque/DD, the investor also need to fill & sign the SIP payment for SIP through PDCs.

In case the investor has not selected the option/sub-option for his/her investments, default option of selecting either Monthly/Quarterly/Half Yearly sub option under the Appreciation Option. In case investor has selected multiple options under AEP, the default option would be AEP Regular option, and the default sub option under Appreciation Option would be Monthly.

h) Ultimate Beneficial Owners(s) (UBO)(s): Pursuant to SEBI Master Circular No. CIR/SD/AML/CIR/3/2010 dated December 31, 2010, and Section 124A of the Companies Act, 2013, all legal persons investing using a nominee in any investment scheme, whether in India or abroad, are required to identify the Ultimate Beneficial Owners(s) (UBOs). The Ultimate Beneficial Owners(s) (UBO)(s) in such cases includes:...
For cheques drawn from locations as determined by ICICI Prudential Asset Management Company Ltd. (the AMC) from time to time and notified on its website www.iciciprulams.com.

1. Option 1: The SIP installment should be paid through a Demand Draft payable at places where the Official Points of Acceptance of the AMC are located. All the other installments should be through post dated cheques for the respective SIP dates. However, investors are required to settle the SIP instalment of the first 30 days prior to the date of first installment.

2. Option 2: In case all the installments (i.e. including the first installment) are paid through post-dated cheques, the SIP Application along with the post-dated cheques should be submitted at the Official Points of Acceptance of Transactions of the AMC, at least 30 days before the start of the SIP. The Post dated cheques for all of the SIP installments (including the first installment), should be dated opted by the investor.

h. SIP TOP UP Facility:
With this facility, investor can opt to increase the SIP amount at regular fixed intervals.

There are two type of SIP TOP-UP:
(i) Fixed TOP-UP.
(ii) Variable TOP-UP.

Fixed TOP-UP: With this option, investor can increase SIP amount at regular interval with fixed amount. Minimum TOP-UP amount has to be Rs.100 and in multiples of Rs.100 the total. For said option SIP TOP-UP frequency is at Half Yearly and Yearly basis. In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP.

Please view below illustration for Fixed TOP-UP:

<table>
<thead>
<tr>
<th>Installment Nos</th>
<th>From Date</th>
<th>To Date</th>
<th>Monthly SIP Installment Amount (Rs)</th>
<th>SIP Top-Up Amount (Rs)</th>
<th>SIP Top-Up Amount with TOP-UP Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 12</td>
<td>7-Jan-16</td>
<td>7-Dec-16</td>
<td>2000</td>
<td>100</td>
<td>2100</td>
</tr>
<tr>
<td>13 to 24</td>
<td>7-Jan-17</td>
<td>7-Dec-17</td>
<td>2100</td>
<td>100</td>
<td>2200</td>
</tr>
<tr>
<td>25 to 36</td>
<td>7-Jan-18</td>
<td>7-Dec-18</td>
<td>2200</td>
<td>100</td>
<td>2300</td>
</tr>
<tr>
<td>37 to 48</td>
<td>7-Jan-19</td>
<td>7-Dec-19</td>
<td>2300</td>
<td>100</td>
<td>2400</td>
</tr>
<tr>
<td>49 to 60</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
<td>2400</td>
<td>100</td>
<td>2500</td>
</tr>
</tbody>
</table>

Variable TOP-UP: With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at Half Yearly and Yearly basis. The minimum TOP-UP percentage (%) should be 10% and in multiple of 5% thereof. Also the TOP-UP amount will be rounded off to the nearest highest multiple of Rs.10.

Please view below illustration for Variable TOP-UP:

<table>
<thead>
<tr>
<th>Installment Nos</th>
<th>From Date</th>
<th>To Date</th>
<th>Monthly SIP Installment Amount (Rs)</th>
<th>SIP Top-Up Amount (10% Rs)</th>
<th>SIP Top-Up Amount with TOP-UP Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 12</td>
<td>7-Jan-16</td>
<td>7-Dec-16</td>
<td>2000</td>
<td>200</td>
<td>2200</td>
</tr>
<tr>
<td>13 to 24</td>
<td>7-Jan-17</td>
<td>7-Dec-17</td>
<td>2100</td>
<td>200</td>
<td>2300</td>
</tr>
<tr>
<td>25 to 36</td>
<td>7-Jan-18</td>
<td>7-Dec-18</td>
<td>2200</td>
<td>200</td>
<td>2400</td>
</tr>
<tr>
<td>37 to 48</td>
<td>7-Jan-19</td>
<td>7-Dec-19</td>
<td>2300</td>
<td>200</td>
<td>2500</td>
</tr>
<tr>
<td>49 to 60</td>
<td>7-Jan-20</td>
<td>7-Dec-20</td>
<td>2400</td>
<td>200</td>
<td>2600</td>
</tr>
</tbody>
</table>

Investor can either opt for Fixed Top-up facility or Variable Top-up facility under the same SIP. In case, Investor opts both the options then the above top-up feature shall be triggered. In case the TOP-UP facility is opted by ticking the appropriate box and/or frequency is not selected, the TOP UP facility may not be registered.

In a scenario where investor selects multiple option under variable SIP Top-up plan, higher percentage will be considered.

Other Information:
SIP TOP UP will be allowed in Micro SIP folio subject to condition that the total investment including SIP TOP UP does not exceed Rs. 50,000/- in a rolling 12 month period or a financial year i.e. April to March, on the limit on Micro SIP investments.

The investor agrees to avail the TOP UP facility for SIP and authorize his/her banker to execute the firstLACH/ISCI for a further increase in installation from his/her designated account.

TOP UP CAP:

(i) Cap Amount: Investor has an option to freeze the SIP Top-Up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the bank mandate. In case, there is a difference between the Cap amount & the maximum amount mentioned in bank mandate, then amount which is lower of the two shall be considered as the default amount of SIP Cap amount.

(ii) Cap Month-Year: It is the date from which SIP Top-Up amount will cease and last SIP installment including Top-Up amount will remain constant from Cap date till the end of SIP tenure.

Investor shall have flexibility to choose between (i) Top-Up Cap Amount OR (ii) Top-Up Cap Month-Year. In case of multiple selection, Top-Up Cap Amount will be considered as default selection.

In case of non selection, the SIP variable Top-Up amount will be capped at a default amount of Rs.10 lakhs.

SIP amount will remain constant from Top-Up Cap date/amount till the end of SIP Tenure.

Registration of OTM/Bank Debenture Mandate Facility: As an investor l/we hereby request you to register me/us for availing the facility of OTM/ Bank Debenture Mandate and carrying out transactions of additional purchase/ redemption/switch in myour folio through Call Centre and/or also authorize the dealer(s) to initiate the above transactions in your behalf. In this regard, l/we also authorize the AMC, on behalf of ICICI Prudential Mutual Fund (Mutual Fund) to call/email on myour registered mobile number/email id for verification and confirmation of the transaction(s) and such other purposes. The mobile number provided in the application form will be used as registered mobile number for verification and confirmation of transactions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or non-confirmation/verification of the transaction due to any reason, l/we shall not hold AMC, Mutual Fund, its sponsors, representatives, service providers, participant banks responsible in this regard. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. l/We hereby confirm that the information/documents provided in this form are true, correct and complete in all respects.

l/We hereby agree and confirm to inform AMC promptly in case of any changes.
l/We interested in receiving promotional material from the AMC via mail, SMS, telecall, etc. If you do not wish to receive, please call on tollfree no. 1800 222 9999 (MTNL/BSNL) or 1800 200 6666 (Others).

VI. MODE OF PAYMENT

a) The cheque/demand draft should be drawn in favour of ICICI Prudential "Scheme Name" for example ICICI Prudential Liquid Plan, as the case may be and crossed "Account Payee Only".

b) Separate Cheques / Demand Drafts are required for each scheme in which an investor invests.

c) Payments by Stock-investors, cash, postal orders, money orders, outstation cheques and Non CTS will not be accepted.

d) Bank charges for outstation demand drafts will be borne by the AMC and will be deducted from the demand draft charges subject to maximum of Rs.5000/-. The Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors. In case of any multiple investments (more than three) in same scheme & transaction date, the DD charges will not be borne.

The AMC reserves the right to refuse the reimbursement of demand draft charges, in case of investments made by the same applicant(s) through multiple applications at its own discretion, which will be final and binding on the investor.

Investors residing at places other than where the AMC Customer Service Centers/ Collection Centers are located are requested to make the payment by way of demand draft(s) after deducting bank charges as per the rates indicated in the table below. It may be noted that additional charges, if any, incurred by the investor over and above the levels indicated above will not be borne by the Fund.

<table>
<thead>
<tr>
<th>Amount of Investment</th>
<th>Rate of Charges of Demand Draft(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Upto Rs.10,000/-</td>
<td>At actual, subject to a maximum of Rs. 50/-</td>
</tr>
<tr>
<td>Above Rs.10,000/-</td>
<td>Rs. 3/- per Rs.1000/-</td>
</tr>
<tr>
<td>Maximum Charges</td>
<td>Rs.50,000/-</td>
</tr>
</tbody>
</table>

No demand draft charges will be reimbursed by the Fund for purchase of Units by investors residing at such locations where the Customer Service Centers/ Collection Centers of the AMC are located.

The AMC will not accept any request for refund of demand draft charges, in such cases.

The demand draft charges will not be reimbursed for ICICI Prudential Liquid Fund, ICICI Prudential Short Term Plan, Prudential ICICI Short Term Gift Fund, ICICI Prudential Floating Interest Fund and ICICI Prudential Money Market Fund.

e) Third Party Payments: Investment/subscription made through Third Party Cheque(s) will not be accepted. Third party cheque(s) for this purpose are defined as:

(i) Investment made through instruments issued from an account other than that of the beneficiary investors.

(ii) in case the investment is made from a joint bank account, the first holder of the mutual fund folio is not one of the joint holders of the bank account from which payment is made.

Third party cheque(s) for investment/subscription shall be accepted, only in exceptional circumstances, as detailed below:

1) Payment on behalf minor in consideration of natural love and affection or as a gift will be only applicable for ICICI Prudential child care Fund (Gift Plan).

2) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum/one-time subscription through Payroll deductions.

3) Custodian on behalf of a Foreign Institutional Investor (FlI) or a client.

4) Payment made by the AMC to a Distributor empanelled with it on account of commission, incentive, etc. in the form of the Mutual Fund units of the Schemes managed by such AMC through SIP or lump sum / one-time subscription to comply with SEBI Regulations and Guidelines issued by AMFI, from time to time.

5) Payment made by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-agent relationship) account of commission or incentive payments, in the form of the Mutual Fund units of the Schemes managed by such AMC through SIP or lump sum/one time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI.

The above mentioned exception cases will be processed after carrying out necessary checks and verification of documents attached along with the purchase transaction slip/application form, as stated below:
With effect from 1st January, 
e. All payments and settlements made to such nominee and signature of the 
d. Nomination will be registered where nomination is made by a sole proprietorship 
c. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family or a 
b. A minor can be nominated and in the event, the name, relationship and 
a. nomination can be nominated and in the event, the name, relationship and 

1) Investment is made in the name of a minor. 
2) Mandatory KYC for the investors and the person making the payment i.e. third party. 
3) Submission of Third Party declaration form(s) by persons other than the 
4) Submission of all documents as applicable for making investment in these schemes. 
5) Payment by NRIs / FIIs / Persons of Indian Origin (PIOs) 
6) Non Resident Indians (NRIs) residing abroad, may be made either by way of Indian Rupee demand drafts or 
7) Non-Resident Ordinary (NRO) account payable at the 
8) FIRC certificate: In case of investments by Non Resident Indians (NRIs), 
9) Nomination in respect of the units stands withdrawn upon the transfer of units. 
10) Nomination can be made for maximum number of three nominees. In case of 
11) Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, 
12) The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a 
13) The AMC reserves a right to seek information and/or obtain such other 
14) The AMC / Trustee reserve the right to send any communication in physical 
15) Declarations by the person making the 
16) In case of investments/subscriptions made via Pay Order, Demand Draft, 
17) In case of investments driven with pre-funded instruments such as Pay 
18) If payment is made by RTGS, NEFT, bank transfer, etc., a copy of 
19) The Schemes will accept payment of any amount from any donor for making 
20) The AMC receives the funds and debits the unit holder’s account as specified 
21) The AMC may alter the list of third party documents/declarations in direct credit arrangements in direct credit facility arrangements to time to time / withdraw direct 
22) The AMC may alter the list of third party documents/declarations in direct credit arrangements to time to time / withdraw direct credit facility arrangements can be introduced/ discontinued, as the case may be. 
23) Investors are requested to note that AMC reserves right to have additional 
24) By providing DP details, Units shall be directly credited to the bank 
25) In case the debit certificate is not provided, the AMC reserves the right to reject the application of the 
26) In case the debit certificate is not provided, the AMC reserves the right to reject the application of the 
27) The AMC / Trustee reserve the right to send any communication in physical 

X. KNOW YOUR CUSTOMER (KYC) NORMS: With effect from 1st January, 
1) Investors or nominees mandatorily submit either the nomination or the declaration for 
2) You may nominate persons to receive the Units/amounts standing to your credit 
3) Information regarding society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, 
4) Power of Attorney holder(s) of the investor holding units, or nominee holding units on their behalf, shall not be required to 
5) The following documents must be submitted by the nominee, along with application form, 

XI. DEMAT/NON-DEMAT MODE: Investors have an option to hold the Units in 
1) Investors desiring to get allotment of units in demate mode must have a 

XII. DIRECT CREDIT OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (DICW)/REDEMPTION: ICICI Prudential AMC had entered into an arrangement 
1) Certain banks; such as Citibank N.A., HDFC Bank, AXIS Bank, HSBC and 

XIII. DIRECT CREDIT OF 
1) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of 
2) If payment is made by RTGS, NEFT, bank transfer, etc., a copy of 

XIV. DIRECT CREDIT TO 
1) The AMC reserves the right to reject the application of the 
2) The AMC reserves the right to reject the application of the 
3) The AMC reserves the right to reject the application of the 

XV. Direct rewiring to 
1) The AMC reserves the right to reject the application of the 
2) The AMC reserves the right to reject the application of the 
3) The AMC reserves the right to reject the application of the 

XVI. E-MAIL COMMUNICATION: 
1) By providing DP details, Units shall be directly credited to the bank 
2) By providing DP details, Units shall be directly credited to the bank 
3) The AMC reserves the right to reject the application of the 
4) The AMC reserves the right to reject the application of the 
5) The AMC reserves the right to reject the application of the 

XVII. NOMINATION 
1) Investors or Nominees mandatorily submit either the nomination or the declaration for 
2) You may nominate persons to receive the Units/amounts standing to your credit 
3) Information regarding society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, 
4) Power of Attorney holder(s) of the investor holding units, or nominee holding units on their behalf, shall not be required to 
5) The following documents must be submitted by the nominee, along with application form, 

XII. TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

i. The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;

ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.

In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on ‘type of the Scheme’. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform (“NMF-III”) and BSE Mutual Fund Platform (“BSE STAR MF”).

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

• Purchase/Subcription made directly with the fund through any mode (i.e. not through any distributor/agent).

• Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

XIII. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN) :

Investors procuring advisory services from non Individual distributors are requested to note that EUI would assist in tackling the problem of misselling even if the employee/relationship manager/sales person leave the employment of the distributor.

Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUIN of the Sales Person (if any) in the EUIN space.

Investors are requested to note that EUIN is applicable for transactions such as Purchases,Switches, Registrations of SIP/STP/Trigger/Transfer of Income Distribution cum Capital Withdrawal Plan and EUIN is not applicable for transactions such as Installments under SIP/STP/SWP/EBT Triggers, Income Distribution cum Capital Withdrawal option Reinvestments, Redemption, SWP Registration, Zero Balance Folio creation and instalments under Income Distribution cum Capital Withdrawal option Transfer Plans.

Investors are requested to note that EUIN is largely applicable to sales persons of non individual ARN holders (whether acting in the capacity of the main distributor or sub broker). Further, EUIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular Cir/ ARN-14/12-13 dated July 13, 2012.

XIV. SIGNATURES:

The signature(s) should be in English or in any of the Indian languages specified in the eighth schedule of the constitution of India. Applications of minors should be signed by their Guardian. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardians. In case of a Hindu Undivided Family (HUF), the Karta should sign on behalf of the HUF.

If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The PoA should contain the signature of the investor (POA Donor) and the PoA holder.

In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.

In case of application under POA or by a Non-Individual (i.e. Company, trust, society, partnership firm etc.) the relevant POA or the resolution should specifically provide for/authorize the POA holder/authorized signatory to make application/ invest moneys on behalf of the investor.

Signature mismatch cases: While processing the redemption / switch out request in case the AMC/Registrar come across a signature mismatch, then the AMC/Registrar reserves the right to process the redemption only on the basis of supporting documents (like copy of passport, driving license etc.), confirming the identity of the investors.

XV. As per the RBI circular “Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems” vide notification RBI/2020-21/32/DPSS.CO.OD No.901/06.24.001/2020-21 dated 5th January 2021. RBI vide this notification has decided to introduce the LEI system for all payment transactions of value INR 50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). From April 1, 2021, 20-digit Legal Entity Identifier (LEI) information included while initiating any transaction of value INR 50 crore and above by entities (non-Individual).

Limited (CDSL)

Allotment letters would be sent to investors who are allotted units in Demat mode and a Statement of Accounts would be sent to investors who are allotted units in Non-Demat mode. Investors are requested to note that Units held in dematerialized form are freely transferable except units held in Equity Linked Savings Scheme’s (ELSS) during the lock-in period.

The units will be allotted based on the applicable NAV as per the Scheme Information Document (SID). The investors shall note that for holding the units in demat form, the provisions laid in the SID of respective Scheme and guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable. In case the unit holder wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s). Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.