Name of the Asset Management Company: **ICICI Prudential Asset Management Company Limited**
Name of the Mutual Fund: **ICICI Prudential Mutual Fund**

# KEY INFORMATION MEMORANDUM - ICICI PRUDENTIAL MONEY MARKET FUND

**(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)**

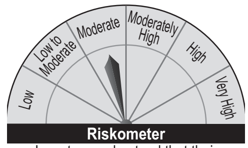
| | |
|---|---|
| **Sponsors:** | **ICICI Bank Limited:** Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and<br>**Prudential plc** (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): 1 Angel Court, London EC2R 7AG, United Kingdom |
| **Trustee :** | **ICICI Prudential Trust Limited** (Corporate Identity Number: U74899DL1993PLC054134)<br>**Regd. Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001 |
| **Investment Manager:** | **ICICI Prudential Asset Management Company Limited** (Corporate Identity Number: U99999DL1993PLC054135)<br>**Regd. Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.<br>**Corporate Office:** One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100<br>**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313.<br>website:www.icicipruamc.com, email id: enquiry@icicipruamc.com |

**THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*:**

- Short term savings
- A money market scheme that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity.

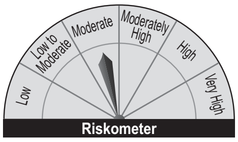
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme Riskometer#**



Investors understand that their principal will be at moderate risk

#It may be noted that Scheme risk-o-meter specified above is based on the scheme's monthly portfolio as on May 31, 2022. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

| Benchmark | Benchmark Riskometer |
|---|---|
| **CRISIL Money Market Fund B-I Index*** |  Benchmark riskometer at **moderate risk** |



*Benchmark of the scheme has changed from **CRISIL Money Market Index** to **CRISIL Money Market Fund B-I** Index with effect from April 1, 2022

As per SEBI Circular dated, June, 07, 2021, the potential risk class matrix based on interest rate risk and credit risk, is as below:

| Potential Risk Class | | | |
|---|---|---|---|
| **Credit Risk →**<br>**Interest Rate Risk ↓** | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | **B-I** | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

Investors are requested to note that the following schemes have merged into ICICI Prudential Money Market Fund (Surviving Scheme):

| Sr. No. | Name of Merging Schemes | Effective date of Merger |
|---|---|---|
| 1 | • ICICI Prudential Fixed Maturity Plan Series 84 - 1272 Days Plan Q (Merging Scheme – 1),<br>• ICICI Prudential Fixed Maturity Plan Series 84 - 1279 Days Plan P (Merging Scheme – 2),<br>• ICICI Prudential Fixed Maturity Plan Series 84 - 1288 Days Plan O (Merging Scheme – 3) | Closure of business hours of May 30, 2022 |
| 2 | ICICI Prudential Fixed Maturity Plan Series 84 – 1254 Days Plan U (Merging Scheme – 4) | Closure of business hours of June 02, 2022 |
| 3 | ICICI Prudential Fixed Maturity Plan Series 84 – 1247 Days Plan W (Merging Scheme -5) | Closure of business hours of June 09, 2022 |

The mergers have not resulted in the emergence of any new scheme. Post-mergers, the investments under the Merging Scheme – 1, Merging Scheme – 2, Merging Scheme – 3, Merger Scheme -4 and Merger Scheme – 5 will be in accordance with the investment objective and asset allocation of the Surviving Scheme as stated in this SID.

For Unitholders of the Merging Scheme – 1, Merging Scheme – 2, Merging Scheme – 3 and Merging Scheme – 4, Merging Scheme - 5 the provisions of exit load of Surviving Scheme will not be applicable in respect of the units of the Surviving Scheme which are allotted to them upon merger of the schemes.

**Continuous offer for units at NAV based price. Face Value of units of ICICI Prudential Money Market Fund is Rs. 100/- per unit.**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Schemes/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.icicipruamc.com.**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

## KEY SCHEME FEATURES OF ICICI PRUDENTIAL MONEY MARKET FUND

| | |
|---|---|
| **TYPE** | (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.) |
| **INVESTMENT OBJECTIVE** | The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity by investing in money market instruments.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. |

**ASSET ALLOCATION PATTERN**
Under normal circumstances, the asset allocation under the Scheme will be as follows:

| Type of Security | Indicative allocation (% of corpus) under normal circumstances | | Risk Profile |
|---|---|---|---|
| **Particulars** | **Maximum** | **Minimum** | |
| Money Market Instruments | 100% | 0% | Low to Medium |

The Scheme shall make investment in money market instruments having maturity up to 1 Year.
The Scheme may also take exposure to:
- Securitized debt up to 50% of the net assets of the Scheme
- Derivatives up to 100% of the net assets of the Scheme

The Margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.
The Cumulative Gross Exposure across Money Market Instruments, Derivatives and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme.
In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the debt investment committee and reasons for the same shall be recorded in writing. The debt investment committee shall then decide on the course of action.
The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

**INVESTMENT STRATEGY**

The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Money Market instruments having maturity up to 1 year.
With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.
The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.
Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

| KEY SCHEME FEATURES OF ICICI PRUDENTIAL MONEY MARKET FUND | |
|---|---|
| **INVESTMENT STRATEGY** (CONTD.) | The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations.Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.<br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.<br>**Portfolio Turnover**<br>Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the Scheme during a specified period of time.<br>The AMC may create a segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event and to deal with liquidity risk. For more details please refer to SID of the scheme. |
| **RISK PROFILE OF THE SCHEMES** | Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document (SID) carefully for details on risk factors before investment. Scheme Specific Risk Factors are summarised on further pages. |
| **RISK MITIGATION FACTORS** | Please refer to page 9 for Risk Mitigation Factors |
| **PLANS AND OPTIONS §**<br>(For additional details, refer foot note no.10 on page 2) | **Plans:** (1) ICICI Prudential Money Market Fund & (2) ICICI Prudential Money Market Fund - Direct Plan<br>**Options:** Growth Option and Income Distribution cum capital withdrawal option (IDCW) with Payout of Income Distribution cum capital withdrawal (IDCW Payout) sub-option and Reinvestment of Income Distribution cum capital withdrawal (IDCW Reinvestment) sub-options<br>***Abbreviations:**<br>**IDCW -** Income Distribution cum capital withdrawal option (earlier known as Dividend option - Dividend payout sub-option)<br>**IDCW Payout -** Payout of Income Distribution cum capital withdrawal option (earlier known as Dividend option - Dividend payout sub-option)<br>**IDCW Reinvestment -** Reinvestment of Income Distribution cum capital withdrawal option (earlier known as Dividend option - Dividend reinvestment sub-option)<br>**IDCW Transfer -** Transfer of Income Distribution cum capital withdrawal plan (earlier known as Dividend Transfer plan)<br>*The Scheme will not accept any fresh subscriptions/switch-ins in any other plan than mentioned above. The other plans under the Scheme will continue till the existing investors remain invested in such plans.* |
| **Default Plan & Option** | For default plan, Please refer to Footnote No. 13. **Default Option:** Growth Option<br>**Default sub option:** Reinvestment of Income Distribution cum capital withdrawal (IDCW Reinvestment) sub-option |
| **Systematic Investment Plan$** | **Daily, Weekly, Fortnighly & Monthly:** Minimum Rs. 100/- and in multiples of Re. 1 (Minimum number of installments - 6)<br>**Quarterly:** Minimum Rs. 5000/- and in multiples of Re. 1 (Minimum number of instalments - 4) |
| **Systematic Withdrawal Plan** | Available *(See foot note-6)* |
| **Switch Facility** | Available |
| **Systematic Transfer Plan$$** | Available |
| **APPLICABLE NAV** | ØØØ |
| **MINIMUM APPLICATION AMOUNT/ NUMBER OF UNITS** | **Purchase**: Rs. 500 (plus in multiples of Re.1)<br>**Additional Purchase**: Re.1 (plus in multiples of Re.1)<br>**Repurchase/Redemption**: Any amount |
| **Minimum Application Amount and Additional Application Amount in case of switches** | **Purchase (switch-ins):** Rs. 500/- and any amount thereafter<br>**Additional Purchase (switch-ins):** Re. 1/- and any amount thereafter |
| **DESPATCH OF REPURCHASE (REDEMPTION) REQUEST** *##* | The fund shall despatch redemption proceeds within 10 business days(working days) of receiving of the redemption request at the authorised centre for accepting such request. |
| **BENCHMARK INDEX** | CRISIL Money Market Fund B-I (Benchmark of the scheme has changed from CRISIL Money Market Index to CRISIL Money Market Fund B-I Index with effect from April 1, 2022 |
| **POLICY FOR DECLARATION OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW POLICY)** | The Trustee may approve the distribution of IDCW by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. For further details, refer SID. The treatment of unclaimed redemption & IDCW amount will be as per SEBI circular dated Feb 25, 2016 and July 30, 2021 and any other circular published by SEBI from time to time. |
| **THE FUND MANAGER**<br>(Tenure given is as on April 30, 2022) | **Mr. Rahul Goswami** and **Mr. Nikhil Kabra** are the Fund Managers of the Scheme. As on April 30, 2022, **Mr. Rahul Goswami** has been managing this Scheme for tenure of 8 years 7 months since October 2013. As on April 30, 2022, **Mr. Nikhil Kabra** has been managing this Scheme for tenure of 5 years and 9 months since August 2016. |
| **NUMBER OF FOLIOS & ASSETS UNDER MANAGEMENT (AUM) AS ON APRIL 30, 2022** | FOLIOS: 28,230<br>AUM: Rs. 13000.17 crores |
| **SCHEME PERFORMANCE** | Please refer to page 9 for performance |
| **EXPENSES OF THE SCHEME**<br>**a) Load Structure:**<br>**Entry Load** | Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. |
| **Exit Load for redemption/switch on applicable NAV on the basis of the investment period from the date of allotment of units *$$$** | Nil |
| **b) Actual Recurring Expenses for the previous financial year ended March 31, 2022 (% of NAV)** | ICICI Prudential Money Market Fund : 0.33%<br>ICICI Prudential Money Market Fund-Direct Plan : 0.21%<br>(Actual Recurring Expenses Excludes GST on Management Fees) |

| Waiver of Load for Direct Applications | Tax treatment for the Investors (Unitholders) | Daily Net Asset Value (NAV) Publication | For Investor Grievances please contact | Unitholders' Information |
|---|---|---|---|---|
| Not applicable. (Refer note 12 on page 3) | Refer to page 9 | Refer to page 9 | Refer to page 9 | Refer to page 9 |

**Scheme's Portfolio Holdings (top 10 holdings by issuer and fund allocation towards various sectors).** (Refer to page 7)
**For monthly portfolio holding click on the link http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx on AMC's website**

* *The Trustee reserves the right to change/modify the exit load at later date for the Scheme(s).*

** *IDCW payout facility will be available with all frequencies except daily frequency. In case of daily frequency, IDCW will be mandatorily reinvested. If the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be Rs.100, else the IDCW would be mandatorily reinvested.*

$ *The applicability of the minimum amounts for SIP mentioned above are at the time of registration only.*

$$ *Daily, Weekly, Monthly and Quarterly Frequency is available in Systematic Transfer Plan Facility (STP) and Flex Systematic Transfer Plan Facility (Flex STP) for both (Source and Target) under all the plans under the Scheme. However, Flex STP can be registered only in Growth option of the Target scheme. The minimum amount of transfer for daily frequency in STP and Flex STP is Rs. 250/- and in multiples of Re. 1/-. The minimum amount of transfer for weekly, monthly and quarterly frequency in STP and Flex STP is Rs. 1000/- and in multiples of Rs. 1/-. The applicability of the minimum amounts mentioned above are at the time of registration only.*

*The minimum number of installments for daily, weekly and monthly frequencies will be 6 and for quarterly frequency will be 4.*

***Booster STP:*** *ICICI Prudential Booster Systematic Transfer Plan ("Booster STP") is a facility wherein unit holder(s) can opt to transfer variable amount(s) from designated open ended Scheme(s) of the Fund [hereinafter referred to as "Source Scheme"] to the designated open-ended Scheme(s) of the Fund [hereinafter referred to as "Target Scheme"] at defined intervals. The Unitholder would be required to provide a Base Installment Amount that is intended to be transferred to the Target Scheme. The variable amount(s) or actual amount(s) of transfer to the Target Scheme will be linked to the Equity Valuation Index (hereinafter referred to as EVI). The EVI is derived by assigning equal weights to Price to Earnings (PE), Price to book (PB), (G-Sec x PE) and Market Cap to Gross Domestic Product(GDP) or such other factors as may be determined by the AMC from time to time. Details of EVI are mentioned in the Terms & Conditions of Booster STP.*

*This Scheme is a Source Scheme under this facility.*

*Capital Appreciation STP facility: Under this facility the daily appreciation in NAV, if any, from the growth option of the source schemes will be switched to the growth option of the target schemes. This scheme is a source scheme for the given facility. Investors may note that there is no restriction on the minimum balance in the folio to avail the facility.*

*$$$ Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner envisaged under specified SEBI circulars, such redemption / switch will not be subject to exit load.*

*¥ The scheme may invest in derivatives in compliance with the applicable SEBI Circulars issued from time to time.*

*## As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption" in the Scheme Information Document. ICICI Prudential AMC had entered into an arrangement with certain banks for direct credit of redemption and IDCW proceeds if the investors have a bank mandate in any of the specified banks. However, the Fund reserves the right to issue a payment instrument in place of this electronic payment facility, and will not be responsible for any delay on the part of the bank for executing the direct credit. The AMC may alter the list of the banks participating in direct credit arrangement from time to time / withdraw direct credit facility from the banks, based on its experience of dealing with any of these banks or add / withdraw the name of the bank with which the direct credit facility arrangements can be introduced/ discontinued, as the case may be.*

*ØØØ* ***APPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN:***

*The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:*

***For Purchase of any amount:***

- *In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.*
- *In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.*
- *Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.*

***For Switch-ins of any amount:***

*In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).*

*To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex STP, Capital Appreciation STP, IDCW Transfer, Trigger etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.*

*- **"Switch Out"** shall be treated as redemption application and accordingly, closing NAV of the day will be applicable based on the cut-off time for redemption followed for various type of schemes.*

*- **"Switch In"** shall be treated as purchase application and accordingly for unit allotment, closing NAV of the day will be applicable on which the funds are available for utilization.*

***APPLICABLE NAV FOR REDEMPTION, INCLUDING SWITCH OUT:***

*In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable.*

*In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.*

***Notes:***

*1) Saturday is a Non-Business Day for the Scheme.*

*2) For all web-based transactions, entered through the official web portal of the AMC viz. www.icicipruamc.com, the cut-off timings for arriving at applicable Net Asset Value (NAV) shall be :*

*The time at which, the transaction is confirmed at the webserver of AMC, such time shall be considered as final and binding for determining the cut off timing.*

*3) There can be no assurance that the investment objective of the Scheme will be realized.*

*4) In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the schemes for a specified period of time or till further notice.*

*5) Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 30 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled*

*6)* ***SWP (Option 1):*** *Any Amount. Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan (SWP). The minimum number of instalments for all the frequencies will be 2.*

***SWP (Option 2):*** *Investors opting for the facility can withdraw their investments on a monthly basis. SWP Amount per month will be fixed at 0.75% of the amount specified by the investor and will be rounded-off to the nearest highest multiple of Re.1/-*

*Processing of Systematic Withdrawal Plan (SWP)/ Trigger facility request(s): Registration / cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s). Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.*

*7) Submission of separate forms/transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) facility: Investors who wish to opt for Trigger Option /Systematic Withdrawal Plan/Systematic Transfer Plan facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/transaction slips, it reserves the right to reject such request(s).*

*8) Processing of Transmission-cum-Redemption request(s) : If an investor submits redemption/switch out request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption/switch-out request(s) from the new unit holder.*

*9) i. The IDCW would be reinvested in the same Scheme/Plan by issuing additional Units of the Scheme at the prevailing ex-IDCW Net Asset Value per Unit on the record date. There shall be no exit load on the redemption of units allotted as a result of such reinvestment of IDCW.*

*ii. IDCW declared will be compulsorily paid out under the "IDCW payout" option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.*

*iii. The criteria for compulsory reinvestment of IDCW declared under the IDCW payout option of certain schemes, where the IDCW amount is less than the minimum IDCW payout limit, will not be applicable to investors holding their units in DEMAT form. For unit holders, holding units in DEMAT form, if IDCW is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only.*

*10) Communication via Electronic Mail (e-mail)*

*It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).*

*The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre / Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request.*

*11) Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.*

*12) If the Purchase/Switch application does not specifically state the details of the plan then the same shall be processed under the Direct Plan if no distributor code is mentioned in the application. Otherwise it shall be processed under the scheme.*

**Default Plan would be as follows in below mentioned scenarios:**

| **Plans** | ICICI Prudential Money Market Fund and<br>ICICI Prudential Money Market Fund – Direct Plan |
|---|---|
| **Default Plan** (if no plan is selected) | • If broker code is not mentioned the default plan is ICICI Prudential Money Market Fund – Direct Plan<br>• If broker code is mentioned the default plan is ICICI Prudential Money Market Fund |
| **Default Plan** (in certain circumstances) | • If ICICI Prudential Money Market Fund – Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Money Market Fund – Direct Plan<br>• If ICICI Prudential Money Market Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Money Market Fund – Direct Plan |

*13)* ***Sector restrictions:*** *Total exposure in a particular sector shall not exceed 20% of the net assets of the Scheme. Sectoral classification as prescribed by AMFI shall be used in this regard. This limit shall not be applicable to investments in Bank CDs, TREPS, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks and short term deposits of scheduled commercial banks.*

*However, an additional exposure not exceeding 10% of the net assets of the Scheme (over and above the limit of 20%) shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only as part of the financial services sector. The additional exposure to such securities issued by HFCs must be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the scheme.*

*Further an additional exposure of 5% of the net assets of the scheme has been allowed for instruments in securitised debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.*

**SUSPENSION OF SALE AND REDEMPTION OF UNITS**

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
   i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
   ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
   iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.
d) When restriction on redemption is imposed, the following procedure shall be applied:
   1. No redemption requests up to INR 2 lakh shall be subject to such restriction.
   2. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

**RIGHT TO LIMIT REDEMPTIONS**

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

## Comparison of ICICI Prudential Money Market Fund with the existing debt schemes of ICICI Prudential Mutual Fund

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Banking & PSU Debt Fund</th><th>ICICI Prudential Constant Maturity Gilt Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.</td><td>An open ended debt scheme investing in government securities having a constant maturity of 10 Years. A relatively high interest rate risk and relatively low credit risk.</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td><table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td><td>80-100</td><td>Low to Medium</td></tr>
<tr><td>Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td><td>0-20</td><td>Low to Medium</td></tr>
</table></td><td><table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Government Securities</td><td>80 – 100</td><td>Low to Medium</td></tr>
<tr><td>Other debt and money market instruments</td><td>0 – 20</td><td>Low to Medium</td></tr>
</table>
Government Securities include securities issued by central government and state government (including Treasury Bills).</td></tr>
<tr><td>Investment Objective</td><td>To generate income through predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>To generate income primarily by investing in portfolio of Government Securities while maintaining constant maturity of the portfolio at 10 years.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 10,508.56 crores</td><td>Rs. 305.56 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>26,096</td><td>9,512</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Medium Term Bond Fund</th><th>ICICI Prudential Long Term Bond Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 Years and 4 Years. The Macaulay duration of the portfolio is 1 Year to 4 years under anticipated adverse situation. A relatively high interest rate risk and moderate credit risk.</td><td>An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under all circumstances (normal as well as adverse), the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Debt Instruments</td><td>40-100</td><td>Low to Medium</td></tr>
<tr><td>Money market instruments,</td><td>0-50</td><td>Low to Medium</td></tr>
<tr><td>Units issued by REITs & InvITs</td><td>0-10</td><td>Medium to High</td></tr>
</table></td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Money market instruments</td><td>0-50</td><td>Low to Medium</td></tr>
<tr><td>Debt Instruments</td><td>50-100</td><td>Low to Medium</td></tr>
</table></td></tr>
<tr><td>Investment Objective</td><td>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 6,815.16 crores</td><td>Rs. 628.37 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>50,410</td><td>13,519</td></tr>
</table>

| Features of the Scheme | ICICI Prudential All Seasons Bond Fund | ICICI Prudential Floating Interest Fund |
|---|---|---|
| **Type of the Scheme** | An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk. | An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk. |

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential All Seasons Bond Fund</th><th>ICICI Prudential Floating Interest Fund</th></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr><tr><td>Debt & Money Market instruments</td><td>0-100</td><td>Low to Medium</td></tr></table>Investment in Debt & Money Market instruments across the duration.</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr><tr><td>Floating Rate instruments</td><td>65-100</td><td>Low to Medium</td></tr><tr><td>Debt and money market instruments other than floating rate instruments</td><td>0-35</td><td>Low to Medium</td></tr></table>The floating rate instruments includes either instruments where the returns are linked to a floating rate benchmark or fixed rate instruments converted to floating rate exposures using swaps/derivatives.</td></tr>
<tr><td>Investment Objective</td><td>To generate income through investing in a range of debt and money market instruments of various duration while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>To generate income through investing predominantly in floating rate instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 5,992.51 crores</td><td>Rs. 16,084.59 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>55,765</td><td>1,20,598</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Bond Fund</th><th>ICICI Prudential Liquid Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 Years and 7 Years. The Macaulay duration of the portfolio is 1 Year to 7 years under anticipated adverse situation.<br>A relatively high interest rate risk and moderate credit risk</td><td>An open ended liquid scheme.<br>A relatively low interest rate risk and moderate credit risk</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under all circumstances (normal as well as adverse), asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr><tr><td>Money market instruments</td><td>0-50</td><td>Low to Medium</td></tr><tr><td>Debt Instruments</td><td>50-100</td><td>Low to Medium</td></tr></table></td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr><tr><td>Money Market Instruments</td><td>70-100</td><td>Low to Medium</td></tr><tr><td>Debt Instruments</td><td>0-30</td><td>Low to Medium</td></tr></table>Note – In terms of SEBI circular dated January 19, 2009, ICICI Prudential Liquid Fund shall make investments in / purchase debt and money market securities with maturity of up to 91 days only.</td></tr>
<tr><td>Investment Objective</td><td>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in money market and debt instruments.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 2,706.68 crores</td><td>Rs. 39,902.01 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>7,448</td><td>3,16,868</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Gilt Fund</th><th>ICICI Prudential Credit Risk Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.</td><td>An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>% of Corpus</th><th>Risk profile</th></tr><tr><td>Government Securities across maturity</td><td>80 – 100</td><td>Low to Medium</td></tr><tr><td>Other debt securities and money market instruments</td><td>0 – 20</td><td>Low to Medium</td></tr></table></td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:<table><tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk profile</th></tr><tr><td>Debt & Money market instruments</td><td>0-100</td><td>Low to Medium</td></tr><tr><td>Units issued by REITs & InvITs</td><td>0-10</td><td>Medium to High</td></tr></table></td></tr>
<tr><td>Investment Objective</td><td>To generate income primarily through investment in Gilts of various maturities.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>To generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 2,326.83 crores</td><td>Rs. 8,315.61 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>10,366</td><td>72,117</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Savings Fund</th><th>ICICI Prudential Corporate Bond Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.</td><td>An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Debt and Money Market Instruments</td><td>0-100</td><td>Medium to Low</td></tr>
</table></td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Debt & money market instruments</td><td>0-100</td><td>Low to Medium</td></tr>
</table>
The Scheme shall have exposure to corporate bonds with AA+ (or equivalent ratings) and above credit rating at least to the extent of 80% of the corpus of the Scheme.</td></tr>
<tr><td>Investment Objective</td><td>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>To generate income through investing predominantly in AA+ and above rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 23,326.73 crores</td><td>Rs. 17,708.68 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>1,25,897</td><td>49,579</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Short Term Fund</th><th>ICICI Prudential Money Market Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year and 3 Years. A relatively high interest rate risk and moderate credit risk.</td><td>An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Money Market instruments</td><td>0-50</td><td>Low to Medium</td></tr>
<tr><td>Debt Instruments</td><td>0-100</td><td>Low to Medium</td></tr>
</table></td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Money market instruments</td><td>0-100</td><td>Low to Medium</td></tr>
</table>
The Scheme shall make investment in money market instruments having maturity up to 1 Year.</td></tr>
<tr><td>Investment Objective</td><td>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity by investing in money market instruments.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td></tr>
<tr><td>Assets under Management (as on April 30, 2022)</td><td>Rs. 16,620.44 crores</td><td>Rs. 13,000.17 crores</td></tr>
<tr><td>No. of folios as on April 30, 2022</td><td>87,686</td><td>28,230</td></tr>
</table>

<table>
<tr><th>Features of the Scheme</th><th>ICICI Prudential Ultra Short Term Fund</th><th>ICICI Prudential Overnight Fund</th></tr>
<tr><td>Type of the Scheme</td><td>An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.</td><td>An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk</td></tr>
<tr><td>Asset Allocation as per SID (in %)</td><td>Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th>Particulars</th><th>(% of Corpus)</th><th>Risk Profile</th></tr>
<tr><td>Debt & Money Market Instruments</td><td>90-100</td><td>Low to Medium</td></tr>
<tr><td>Units issued by REITs & InvITs</td><td>0-10</td><td>Medium to High</td></tr>
</table></td><td>Under normal circumstances, the asset allocation of the Scheme would be as follows:
<table>
<tr><th>Instruments</th><th>Indicative allocations (% of total assets)</th><th>Risk Profile</th></tr>
<tr><td>Overnight securities or debt instruments* maturing on or before the next business day</td><td>0 – 100</td><td>Low</td></tr>
</table>
*instruments with residual maturity not greater than 1 business day, including money market instruments^, TREPS$/ reverse repo, debt instruments^^, including floating rate instruments, with overnight maturity.<br>
^ Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.<br>
^^Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, central government securities, state development loans and UDAY bonds, recapitalization bonds, municipal bonds and G-Sec repos and any other instruments as permitted by regulators from time to time.<br>
$or similar instruments as may be permitted by RBI/SEBI.</td></tr>
<tr><td>Investment Objective</td><td>To generate income through investments in a range of debt and money market instruments.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.<br>However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</td></tr>
</table>

| Features of the Scheme | ICICI Prudential Ultra Short Term Fund | ICICI Prudential Overnight Fund |
|---|---|---|
| **Assets under Management (as on April 30, 2022)** | Rs. 13,264.90 crores | Rs. 12,779.62 crores |
| **No. of folios as on April 30, 2022** | 1,04,360 | 1,83,773 |

**Macaulay Duration:**
The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**ADDITIONAL DISCLOSURES AS ON APRIL 30, 2022**

**SCHEME PORTFOLIO HOLDINGS**

**a) TOP 10 HOLDINGS**

| Company | % to AUM |
|---|---|
| Government of India Securities | 19.92% |
| CCIL | 12.69% |
| NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT | 7.04% |
| Axis Bank Ltd. | 6.97% |
| HDFC Bank Ltd. | 6.07% |
| Tata Teleservices Ltd | 5.66% |
| Panatone Finvest Ltd. | 5.54% |
| Canara Bank | 4.19% |
| DEUTSCHE BANK | 3.72% |
| RELIANCE RETAIL VENTURES | 3.41% |
| **Total** | **75.21%** |
| Term Deposits have been excluded in calculating Top 10 holding exposure. | |

**b) SECTOR WISE HOLDINGS**

| Sector | % to AUM |
|---|---|
| FINANCIAL SERVICES | 48.60% |
| Government Securities | 19.92% |
| Cash,Cash Equivalents and Net Current Assets | 12.69% |
| TELECOM | 11.81% |
| CONSUMER SERVICES | 3.41% |
| CONSUMER GOODS | 2.24% |
| METALS | 1.33% |
| **Total** | **100.00%** |
| Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets. | |

The aforesaid sector includes investments in Bank CDs, TREPS, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks, as applicable.

**Investors can also obtain Scheme's latest monthly portfolio holding from the official website of AMC i.e. http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx**

## SCHEME SPECIFIC RISK FACTORS:

Some of the specific risk factors related to the schemes include, but are not limited to the following:

➢ **Risk Factors associated with investment in Fixed Income Securities**

- **Market Risk/Interest Rate Risk:** The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- **Liquidity Risk:** The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.
- **Credit Risk:** Investments in Fixed Income Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Scheme.
- **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- **Settlement risk:** The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Schemes' portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Schemes' portfolio.
- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

➢ **Risk factors associated with investing in Derivatives**

1. The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
2. The Fund may use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.
3. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
4. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.
5. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.
6. The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:
   - ➢ Lack of opportunity available in the market.
   - ➢ The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
   - ➢ **Execution Risk:** The prices which are seen on the screen need not be the same at which execution will take place
   - ➢ **Basis Risk:** This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying asset being hedged
   - ➢ Exchanges could raise the initial margin, variation margin or other forms of margin on derivative contracts, impose one sided margins or insist that margins be placed in cash. All of these might force positions to be unwound at a loss, and might materially impact returns.

**RISK FACTORS WITH RESPECT TO IMPERFECT HEDGING USING INTEREST RATE FUTURES**

An Interest Rate Futures is an agreement to buy or sell a debt instrument at a specified future date at a price that is fixed today. Interest Rate Futures are

Exchange traded. These future contracts are cash settled.

1. Perfect Hedging means hedging the underlying using IRF contract of same underlying.
2. Imperfect hedging means the underlying being hedged and the IRF contract has correlation of closing prices of more than 90%.

In case of imperfect hedging, the portfolio can be a mix of:

1) Corporate Bonds and Government securities or
2) Only Corporate debt securities or
3) Only government securities with different maturities

**Risk associated with imperfect hedging includes:**

**Basis Risk:** The risk arises when the price movements in derivative instrument used to hedge the underlying assets does not match the price movements of the underlying assets being hedged. Such difference may potentially amplify the gains or losses, thus adding risk to the position.

**Price Risk:** The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

**Risk of mismatch between the instruments**: The risk arises if there is a mismatch between the prices movements in derivative instrument used to hedge, compared to the price movement of the underlying assets being hedged. For example when IRF which has government security as underlying is used, to hedge a portfolio that contains corporate debt securities.

**Correlation weakening and consequent risk of regulatory breach**: SEBI Regulation mandates minimum correlation criterion of 0.9 (calculated on a 90 day basis) between the portfolio being hedged and the derivative instrument used for hedging. In cases where the correlation falls below 0.9, a rebalancing period of 5 working days has been permitted. Inability to satisfy this requirement to restore the correlation level to the stipulated level, within the stipulated period, due to difficulties in rebalancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value.

➢ **Risk Factors associated with investing in Securitized Debt**

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, microfinance companies or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers. Generally available asset classes for securitization in India are:

- o Commercial vehicles
- o Auto and two wheeler pools
- o Mortgage pools (residential housing loans)
- o Personal loan, credit card and other retail loans
- o Corporate loans/receivables
- o Microfinance receivables

For complete details of the above risk factor, kindly refer to the Scheme Information Document.

➢ **Risk associated with Investing in money market instruments**:

a. **Interest Rate risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/ depreciate if the interest rates fall/rise.
b. **Credit risk**: This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest.
c. **Liquidity risk**: The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

➢ **Risks associated with investing in Tri Party Repo through CCIL (TREPS):**

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall".

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

➢ **Risk Factors associated with investments in Gilt Securities**

Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in prices is a function of the existing coupon, days to maturity and the increase or decrease in interest rates. Price-risk is not unique to government securities but is true for all fixed income securities. The default risk however, in respect of Government securities is zero. Therefore, their prices are influenced only by movement in interest rates in the financial system. On the other hand, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced by credit standing of the issuer as well as the general level of interest rates.

Even though the Government securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

➢ **Risks associated with Repo in Corporate Debt**

**Lending transactions**:

The scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However in repo lending transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

**Borrowing transactions**:

In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation.

➢ **Risk factors associated with creation of segregated portfolios**

**1. Liquidity risk** – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

**2. Valuation risk** - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

**RISK MANAGEMENT STRATEGIES**

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in debt securities and designed risk management strategies, which are embedded in the investment process to manage such risks.

| Risks associated with Debt investment | |
|---|---|
| ***Market Risk/ Interest Rate Risk :*** As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV. | The schemes will undertake the active portfolio management as per the investment objective to reduce the market risk. In a rising interest rates scenario the scheme may increase its investment in shorter maturity money market securities/ debt securities whereas if the interest rates are expected to fall the allocation to longer maturity money market securities /debt securities may be increased thereby mitigating risk to that extent. |
| ***Liquidity or Marketability Risk*** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). | The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for short maturity government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity securities. |
| ***Credit Risk:*** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). | Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. |
| ***Reinvestment Risk:*** This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. | Reinvestment risks will be limited to the extent of coupons received, which may be a very small portion of the portfolio value. |
| ***Derivatives Risk:*** As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. | The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines. |

# SCHEME PERFORMANCE RECORD

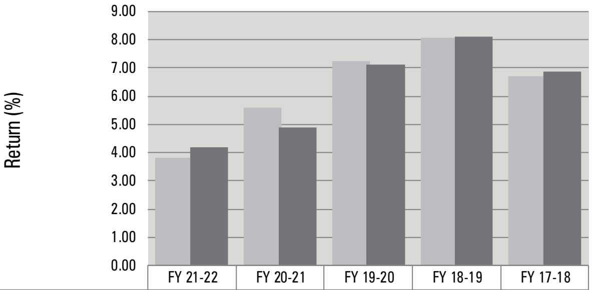
## ICICI Prudential Money Market Fund

Growth Option (As on April 30, 2022)

| Period | Scheme Returns | Benchmark Returns |
|---|---|---|
| 1 Year | 3.75% | 3.96% |
| 3 Years | 5.47% | 5.08% |
| 5 Years | 6.22% | 5.93% |
| Since Inception (08-Mar-06) | 7.15% | 7.20% |

Past performance may or may not be sustained in future. • Returns : CAGR • Benchmark is CRISIL Liquid Fund Index (From February 24, 2020, benchmark has changed to CRISIL Money Market Index) • "For since inception returns the allotment NAV has been taken as Rs.10.00. NAV of growth option is considered for computation without considering the load". The performance of the scheme is benchmarked to the Total Return variant of the Index.

**Absolute Returns for each financial year for the last 5 years:**




| | FY 21-22 | FY 20-21 | FY 19-20 | FY 18-19 | FY 17-18 |
|---|---|---|---|---|---|
| ICICI Prudential Money Market Fund | 3.81 | 5.61 | 7.26 | 8.08 | 6.69 |
| CRISIL Money Market Index | 4.19 | 4.87 | 7.12 | 8.10 | 6.86 |

The performance of the scheme is benchmarked to the Total Return variant of the Index.

Past performance may or may not be sustained in future. Absolute returns are provided for the above mentioned financial years. For computation of returns the allotment NAV has been taken as Rs. 100. NAV is considered for computation of returns without considering load.

*Benchmark of the scheme has changed from **CRISIL Money Market Index** to **CRISIL Money Market Fund B-I Index** with effect from April 1, 2022.

Investors are requested to note that the following schemes have merged into ICICI Prudential Money Market Fund (Surviving Scheme):

| Sr. No. | Name of Merging Schemes | Effective date of Merger |
|---|---|---|
| 1 | • ICICI Prudential Fixed Maturity Plan Series 84 - 1272 Days Plan Q (Merging Scheme – 1),<br>• ICICI Prudential Fixed Maturity Plan Series 84 - 1279 Days Plan P (Merging Scheme – 2),<br>• ICICI Prudential Fixed Maturity Plan Series 84 - 1288 Days Plan O (Merging Scheme – 3) | Closure of business hours of May 30, 2022 |
| 2 | ICICI Prudential Fixed Maturity Plan Series 84 – 1254 Days Plan U (Merging Scheme – 4) | Closure of business hours of June 02, 2022 |
| 3 | ICICI Prudential Fixed Maturity Plan Series 84 – 1247 Days Plan W (Merging Scheme -5) | Closure of business hours of June 09, 2022 |

The performance disclosed above is of ICICI Prudential Money Market Fund. For details of other schemes, investors may contact the AMC.

**TAX BENEFITS OF INVESTING IN THE MUTUAL FUND**: Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

**PUBLICATION OF DAILY NET ASSET VALUE (NAV):**

The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:

- Prominently disclosed by the AMC under a separate head on the AMC's website (www.icicipruamc.com) by 11.00 p.m. on every business day,
- On the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every business day, and
- Shall be made available at all Customer Service Centres of the AMC.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

**For Investor Grievances please contact:**

| Name and Address of Registrar | Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund |
|---|---|
| Computer Age Management Services Ltd. (CAMS)<br>Unit: ICICI Prudential Mutual Fund<br>New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034. | Mr. Rajen Kotak – Investor Relations Officer<br>ICICI Prudential Asset Management Company Ltd., 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313, e-mail: enquiry@icicipruamc.com |

**UNITHOLDERS' INFORMATION:**

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively. Further, the AMC shall disclose portfolio of the scheme on a fortnightly basis within 5 days from end of the fortnight. The disclosure shall be on website of:

- AMC i.e. www.icicipruamc.com
- AMFI i.e. www.amfiindia.com.

The AMC shall send via email the fortnightly statement of scheme portfolio within 5 days from the close of each fortnight and the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. Further, from October 1, 2021 monthly and half yearly portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

**RECURRING EXPENSES:**

As per the Regulations, the maximum recurring expenses (2.00%) that can be charged to debt Schemes shall be subject to a percentage limit of daily net assets as in the table below:

| First Rs. 500 crore | Next Rs. 250 crore | Next Rs. 1,250 crore | Next Rs. 3,000 crore | Next Rs. 5,000 crore | Next Rs.40,000 crores | Balance |
|---|---|---|---|---|---|---|
| 2.00% | 1.75% | 1.5% | 1.35% | 1.25% | Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof | 0.80% |

The above excludes additional expenses that can be charged towards i) 30 bps for gross new inflows from specified cities and ii) Goods and Services Tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to SEBI circulars no. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018 following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows from retail investors from B30 cities into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. For above purposes, retail investors would mean individual investors from whom inflows into the Scheme amount upto Rs. 2,00,000/- per transaction.

At least 2 basis points on daily net assets shall be annually set apart for investor education and awareness initiatives. The same shall be within limits specified under Regulation 52 of the SEBI (Mutual Funds) Regulation.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

**LOAD STRUCTURE:**

**Entry Load:** Not Applicable.

In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the Scheme of the Mutual Fund.

**Exit Load:** Nil

Any redemption/switch arising out of excess holding by an investor beyond 25% of the net assets of the Scheme in the manner envisaged under specified SEBI Circular No. SEBI/IMD/CIR No. 10/22701/03 dated 12th December 2003, such redemption / switch will not be subject to exit load.

The exit load charged, if any, shall be credited back to the respective scheme. Goods and Services Tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services Tax shall be credited to the Scheme.

Exit Load, if any, prevailing on the date of enrolment of SIP/ STP shall be levied in the Scheme.

Units issued on reinvestment of IDCW shall not be subject to exit load.

The investor is requested to check the prevailing load structure of the Scheme before investing.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
iv. A public notice shall be provided on the website of the AMC in respect of such changes.

Any imposition or enhancement in the load shall be applicable on prospective investments only.

**SEEDING OF AADHAAR NUMBER**

Investors are requested to refer Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

**KNOW YOUR CUSTOMER (KYC) NORMS**

It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.

Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at our nearest branch. Further, upon updation of PAN/KYC details with the KRA (KRA-KYC)/CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent, Computer Age Management Services Limited, their PAN information along with the folio details for updation in our records.

CKYCR (Central KYC Records Registry) has now been extended to Legal Entities as well, procedure for the same shall be prescribed from time to time.

For more details, please refer SAI available on the AMC's website.

**STAMP DUTY:**

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. For more details, refer SAI.

**TRANSACTION CHARGES**

**Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:**

**i. The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;**
**ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.**

**There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.**

**In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.**

**However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.**

**Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").**

**The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested subject to deduction of Goods and Services Tax.**

**Transaction Charges shall not be deducted if:**

- **Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).**
- **Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.**

**CAS/Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.**

**CONSOLIDATED ACCOUNT STATEMENT (CAS)**

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.
2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before fifteenth day of succeeding month.
3. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number.
4. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.
5. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before twenty first day of succeeding month, unless a specific request is made to receive the same in physical form.

The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

Further, CAS issued for the half-year(September/ March) shall also provide:

a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/ MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

**CAS for investors having Demat account:**

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the

Depository.

- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

**MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:**

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

**CASH INVESTMENTS IN THE SCHEME:**

Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

**MULTIPLE BANK ACCOUNTS:**

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

**POLICY FOR DECLARATION OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW POLICY):**

As per the SEBI (MF) Regulations, the Mutual Fund shall despatch to the Unit Holders, IDCW warrants within 15 days from the record date. IDCWs will be payable to those Unit Holders whose names appear in the Register of Unit Holders on the date (Record Date). IDCWs will be paid by cheque, net of taxes as may be applicable. Unit Holders will also have the option of direct payment of IDCW to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the Registered address of the sole/first holder as indicated in the original application form. To safeguard the interest of Unit Holders from loss or theft of IDCW cheques, investors should provide the name of their bank, branch and account number in the application form. IDCW cheques will be sent to the Unit Holder after incorporating such information. The minimum amount for IDCW payout shall be Rs.100, else IDCW would be mandatorily reinvested. In the event of failure to dispatch IDCW within 15 days, the AMC shall be liable to pay interest at 15% per annum to the unit holders. With respect to payment of interest in the event of failure of dispatch of IDCW payments within the stipulated time period, the interest for the delayed payment of IDCW shall be calculated from the record date. The treatment of unclaimed redemption & IDCW amount will be as per SEBI circular dated Feb 25, 2016 and July 30, 2021 and any other circular published by SEBI from time to time.

It should, however, be noted that actual distribution of IDCWs will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.

**Equalization Reserve:** When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

**For distribution of IDCW, the Record Date shall be as follows:**

| Frequency | Record Date |
|---|---|
| Weekly | Monday** |
| Fortnightly | 15th and 30th of the month. * |
| Monthly | Last business day of the month. |

* If date specified is a non-business day, the record date shall be immediately preceding business day. For the month of February, the record dates shall be 15th and last business day of the month.

** If date specified is a non-business day, the record date shall be immediately succeeding business day.

**REDEMPTION REQUESTS:**

Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be processed under the ICICI Prudential Money Market Fund. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

**TAX CONSEQUENCES:**

Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

**Note:** The Scheme was approved by the Directors of ICICI Prudential Trust Limited by circulation on January 22, 2002. The Trustees have ensured that the Scheme approved by them was new a product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Schemes.

For **ICICI Prudential Asset Management Company Limited**

Sd/-

Place : Mumbai **Nimesh Shah**
Date : June 10, 2022 **Managing Director**