



ABRIDGED ANNUAL REPORT FOR F. Y. 2019-20

Sponsors:

ICICI Bank Limited Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, Gujarat, India; and
Prudential plc, 1 Angel Court, London EC2R 7AG, United Kingdom

Investment Manager: ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051,
 Tel: (022) 2652 5000 Fax: (022) 2652 8100. Website: www.icicipruamc.com, Email id : enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063.
 Tel.: +91 022-26852000, Fax No.: +91 022-2686 8313.

Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

Trustee: ICICI Prudential Trust Limited

Corporate Identity Number: U74899DL1993PLC054134

Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

Registrars: Computer Age Management Services Pvt. Ltd. (CAMS)

Corporate Identity Number: U65910TN1988PLC015757

Registered Office: New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai, Nungambakkam, Chennai - 600 034

ICICI Prudential Bharat Consumption Fund - Series 1
ICICI Prudential Bharat Consumption Fund - Series 2
ICICI Prudential Bharat Consumption Fund - Series 3
ICICI Prudential Bharat Consumption Fund - Series 4
ICICI Prudential Bharat Consumption Fund - Series 5
ICICI Prudential Growth Fund - Series 1
ICICI Prudential Growth Fund - Series 2
ICICI Prudential Growth Fund - Series 3
ICICI Prudential Value Fund - Series 12

ICICI Prudential Value Fund - Series 13
ICICI Prudential Value Fund - Series 14
ICICI Prudential Value Fund - Series 15
ICICI Prudential Value Fund - Series 16
ICICI Prudential Value Fund - Series 17
ICICI Prudential Value Fund - Series 18
ICICI Prudential Value Fund - Series 19
ICICI Prudential Value Fund - Series 20
ICICI Prudential Value Fund Series 8

ICICI Prudential Asset Management Company Limited		
Sr. No.	Name of the Director	Designation
1.	Mr. C.R. Muralidharan ¹	Chairman and Independent Director
2.	Mr. Suresh Kumar	Independent Director
3.	Ms. Lakshmi Venkatachalam	Independent Director
4.	Mr. Ved Prakash Chaturvedi	Independent Director
5.	Mr. Dilip Karnik	Independent Director
6.	Mr. Anup Bagchi	Nominee Director (ICICI Bank Limited) ²
7.	Mr. Sandeep Batra	Nominee Director (ICICI Bank Limited)
8.	Mr. Bernard Teo	Nominee Director (Prudential Corporation Holdings Limited) ³
9.	Mr. Nimesh Shah	Managing Director
10.	Mr. Sankaran Naren	Executive Director
1.	Mr. C.R. Muralidharan has retired as an Independent Director and Chairman of the AMC with effect from May 20, 2020.	
2.	Mr. Anup Bagchi has been designated as Chairman of the AMC with effect from May 20, 2020.	
3.	The ultimate holding Company of Prudential Corporation Holdings Limited is Prudential Plc.	
4.	Mr. Naved Masood has been appointed as an Independent Director on the Board of the AMC with effect from May 2, 2020.	

ICICI Prudential Trust Limited		
Sr. No.	Name of the Director	Designation
1.	Mr. P.H. Ravikumar	Independent Director ¹
2.	Mr. Jyotin Mehta	Independent Director
3.	Mr. Ranganayaulu Jagarlamudi	Independent Director
4.	Mr. Pramod Rao	Nominee Director (ICICI Bank Limited)
5.	Mr. Lakshman Kumar Mylavarapu	Nominee Director (Prudential Corporation Holdings Limited) ²
1.	Mr. P.H. Ravikumar has been designated as Chairman of the Company with effect from May 1, 2020.	
2.	The ultimate holding Company of Prudential Corporation Holdings Limited is Prudential Plc.	

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of ICICI Prudential Mutual Fund

The accompanying abridged financial statements, which comprise of the abridged balance sheet as at March 31, 2020 and the abridged revenue account for the year ended March 31, 2020 and related notes of ICICI Prudential Mutual Fund (collectively referred to as 'the Schemes') are derived from the audited financial statements of the Schemes of ICICI Prudential Mutual Fund (the 'Fund') as at March 31, 2020 and for the year ended March 31, 2020. We expressed an unmodified audit opinion on those financial statements in our report dated July 22, 2020.

- ICICI Prudential Bharat Consumption Fund - Series 1
- ICICI Prudential Bharat Consumption Fund - Series 2
- ICICI Prudential Bharat Consumption Fund - Series 3
- ICICI Prudential Bharat Consumption Fund - Series 4
- ICICI Prudential Bharat Consumption Fund - Series 5
- ICICI Prudential Growth Fund - Series 1
- ICICI Prudential Growth Fund - Series 2
- ICICI Prudential Growth Fund - Series 3
- ICICI Prudential Value Fund - Series 12
- ICICI Prudential Value Fund - Series 13
- ICICI Prudential Value Fund - Series 14
- ICICI Prudential Value Fund - Series 15
- ICICI Prudential Value Fund - Series 16
- ICICI Prudential Value Fund - Series 17
- ICICI Prudential Value Fund - Series 18
- ICICI Prudential Value Fund - Series 19
- ICICI Prudential Value Fund - Series 20
- ICICI Prudential Value Fund Series 8

The abridged financial statements do not contain all the disclosures required by the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. Reading the abridged financial statements, therefore, is not a substitute for reading the audited financial statements of the Schemes of the Fund.

Management's Responsibility for the Abridged Financial Statements

The board of ICICI Prudential Asset Management Limited and the Trustees (together referred to as the "Management") are responsible for the preparation of the abridged financial statements of the Schemes of the Fund pursuant to Regulation 56 (1) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') and as per the format prescribed by Securities and Exchange Board of India ('SEBI') vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24 July 2008 (the 'Circular') and are derived from the audited financial statements of the Schemes of the Fund for the year ended March 31, 2020, prepared in accordance with the accounting policies and standards specified in the Ninth Schedule to the Regulations and Generally Accepted Accounting Principles in India to the extent applicable and covered by our report of even date to the Trustees of the Fund.

Auditor's Responsibility

Our responsibility is to express an opinion on the Abridged Financial Statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion, the abridged financial statements, derived from the audited financial statements of the Schemes of the Fund as at March 31, 2020 and for the year ended March 31, 2020 are in fair summary of those financial statements, and are in accordance with the accounting policies and standards specified in the Ninth Schedule to the Regulations and Generally Accepted Accounting Principles in India to the extent applicable and as per the format prescribed by the Circular.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd-

per Shrawan Jalan

Partner

Membership No.: 102102

UDIN: 20102102AAADPG4897

Place: Mumbai

Date: August 18, 2020

ICICI PRUDENTIAL TRUST LIMITED TRUSTEES' REPORT

Dear Unitholder,

We have pleasure in presenting the 27th Annual Report of the Schemes of ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") for the financial year ended March 31, 2020 (FY2020), along with the audited financial statements of the Schemes.

I. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Performance of the Schemes and Investment Folios

1. Performance of the Schemes

The Net Asset Values (NAVs) and other pertinent details of the Schemes as on March 31, 2020 are as under:

Scheme Name	Date of Allotment	Quarterly AAUM for the period ended March 31, 2020 (Rs. in crore)	Quarterly AAUM for the period ended March 31, 2019 (Rs. in crore)	Net Asset Value per unit at March 31, 2020 (Rs.)	Returns		Brief Description
					Last 1 year return (%)	Since inception returns (%)	
ICICI Prudential Growth Fund - Series 1	20-Jun-14	101.65	98.17	8.3100	-26.28%	6.31%	Close Ended Equity Fund
Nifty 50 Total Return Index					-24.85%	3.66%	
ICICI Prudential Growth Fund - Series 2	1-Aug-14	49.12	46.86	9.6800	-18.65%	8.12%	Close Ended Equity Fund
Nifty 50 Total Return Index					-24.85%	3.46%	
ICICI Prudential Growth Fund - Series 3	10-Oct-14	42.56	42.49	7.6100	-27.47%	1.90%	Close Ended Equity Fund
Nifty 50 Total Return Index					-24.85%	2.93%	
ICICI Prudential Value Fund - Series 8	6-Aug-15	11.34	11.08	7.7500	-25.16%	0.08%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	0.70%	
ICICI Prudential Value Fund - Series 12	17-Apr-17	702.95	675.65	8.2400	-23.75%	-2.56%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-3.23%	
ICICI Prudential Value Fund - Series 13	16-May-17	677.54	683.50	7.6600	-27.20%	-6.59%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-4.79%	
ICICI Prudential Value Fund - Series 14	14-Jun-17	527.29	513.13	8.0100	-24.54%	-7.63%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-5.06%	
ICICI Prudential Value Fund - Series 15	17-Jul-17	568.13	577.27	7.5300	-31.40%	-9.95%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-6.32%	
ICICI Prudential Value Fund - Series 16	11-Aug-17	620.14	593.28	9.8200	-10.56%	-0.69%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-5.60%	
ICICI Prudential Value Fund - Series 17	18-Sep-17	187.44	187.07	7.6700	-27.79%	-9.94%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-8.08%	
ICICI Prudential Value Fund - Series 18	25-Oct-17	136.26	128.14	8.9200	-21.19%	-4.59%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-8.90%	
ICICI Prudential Value Fund - Series 19	10-Jan-18	1,686.80	1,801.27	7.0500	-32.77%	-14.56%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-12.13%	
ICICI Prudential Value Fund - Series 20	6-Feb-18	487.92	481.82	7.3600	-24.87%	-13.30%	Close Ended Equity Fund
S&P BSE 500 Total Return Index					-26.27%	-10.62%	
ICICI Prudential Bharat Consumption Fund - Series 1	11-Apr-18	928.66	918.56	8.2000	-19.78%	-9.57%	Close Ended Equity Fund
Nifty India Consumption Total Return Index					-14.77%	-7.83%	
ICICI Prudential Bharat Consumption Fund - Series 2	4-May-18	262.90	270.32	8.2900	-17.14%	-9.35%	Close Ended Equity Fund
Nifty India Consumption Total Return Index					-14.77%	-8.66%	
ICICI Prudential Bharat Consumption Fund - Series 3	17-Jul-18	123.78	123.46	8.2300	-20.03%	-10.79%	Close Ended Equity Fund
Nifty India Consumption Total Return Index					-14.77%	-11.30%	
ICICI Prudential Bharat Consumption Fund - Series 4	20-Aug-18	420.99	396.09	8.3300	-14.71%	-10.71%	Close Ended Equity Fund
Nifty India Consumption Total Return Index					-14.77%	-14.64%	

Scheme Name	Date of Allotment	Quarterly AAUM for the period ended March 31, 2020 (Rs. in crore)	Quarterly AAUM for the period ended March 31, 2019 (Rs. in crore)	Net Asset Value per unit at March 31, 2020 (Rs.)	Returns		Brief Description
					Last 1 year return (%)	Since inception returns (%)	
ICICI Prudential Bharat Consumption Fund - Series 5	28-Nov-18	34.34	32.23	8.6400	-18.35%	-10.34%	Close Ended Equity Fund
Nifty India Consumption Total Return Index					-14.77%	-10.86%	
Notes:							
Past performance may or may not be sustained in the future. NAV of growth option is considered for computation of returns without considering load. Returns are calculated on the basis of Compounded Annual Growth Rate (CAGR). For computation of since inception returns the allotment NAV has been taken as ₹10.							
Performance figures have been computed based on the last declared NAV.							
Average Asset Under Management (AAUM)							
Returns have been calculated based on NAV of Growth option, wherever applicable. Returns for Schemes not having Growth/Cumulative Options have been calculated considering the Dividend Option, Post Adjustment of the Dividend Factor.							
The performance of the scheme is benchmarked to the Total Return variant of the Index.							

2. Investment Folios

The total numbers of live folios as at March 31, 2020 were 93.85 lakh.

B. Market Review and Outlook

Market Review FY2020

Global Economy :

The COVID-19 has impacted the demand and supply chain which may result in muted growth for the coming quarters. The virus outbreak quickly progressed to an economic shock as governments across the globe enact strict containment policies. Borders have been closed, and schools and universities shut down. Markets are panicked by uncertainty over the duration of the virus threat and the extent of further containment measures. This has been compounded by fears that monetary policy efficacy might get reduced with policy rates remaining at level zero. Going forward, expectations of more aggressive fiscal stimulus measures will offset any shortfall in monetary firepower. The main uncertainty is the duration and depth of the virus-induced recession.

US:

The government's virus containment measures mean a technical recession – negative GDP growth in Q1 and Q2 is probable. As of March 31, 2020, S&P 500 Index has declined 29% from its 2020 peak, which is on par with a moderate economic recession. A reasonable amount of economic pain is already in the price.

A risk is that the sharp plunge in cash flows causes highly indebted companies to default, triggering a credit-crunch in the broader economy. This threat should be lessened by the Fed's 150 basis points (bps) of emergency easing, asset purchases, and the resumption of an alphabet soup of crisis-era liquidity management facilities.

Eurozone:

Europe is one of the worst-affected region outside of China by COVID-19. It has high exposure to global trade, particularly China, the ECB has little monetary policy firepower and the rules around fiscal policy in the Eurozone make stimulus measures difficult to implement. Italy is in quarantine and strict containment measures have been put in place in France and Spain. Similar measures are likely to be adopted by other European countries.

The combination of these factors means that the Eurozone stock index has been the hardest hit of the major bourses, down more than 35% as of mid-March 2020.

Japan:

Japan's economy was weak at the end of 2019, weighed down by the October value-added tax (VAT) increase and a natural disaster caused by the largest typhoon in half a century. The COVID-19 disruption has almost certainly pushed the economy into recession.

Stimulus measures are underway. The Bank of Japan has limited firepower, but has increased its purchases of government bonds, corporate bonds, and equities via exchange-traded funds (ETFs). The government is likely to announce emergency fiscal measures. Japan's structural weaknesses in terms of weak monetary policy and persistent deflation mean it will likely remain an economic laggard relative to other developed economies.

China:

China was the first country to enter the COVID-19 crisis and see a downward trend in the number of new cases. High frequency trackers of daily economic activity show that economic activity is resuming. Traffic congestion in Shenzhen and Shanghai has returned to normal levels and coal consumption by power generators is trending higher.

Government stimulus is coming. Local provinces have announced infrastructure projects, and the People's Bank of China has cut interest rates and the reserve ratio requirement several times. The main uncertainty is whether the combined monetary and fiscal stimulus will be as large

as in 2015/16, which created a V-shaped recovery in 2016. The chances of similar stimulus are less, as China's leadership is still worried about excessive debt levels. But it will still be substantial and may position China for a strong rebound when the threat from the virus starts to subside.

Indian economy:

India's gross domestic product (GDP) slowed to 3.1% growth in the January-March quarter (Q4) compared to revised 4.1% growth in October-December quarter (Q3). For the fiscal 2020, GDP growth came in at 4.2% compared to 6.1% in fiscal 2019.

India ended the financial year 2020 with a fiscal deficit of 4.59% of gross domestic product, against the target of 3.8%, according to data from the Controller General of Accounts. India's current account deficit (CAD) narrowed sharply to US\$ 1.4 billion (0.2% of GDP) in the third quarter of fiscal 2020 from US\$ 17.7 billion (2.7% of GDP) in the third quarter of fiscal 2019 and US\$ 6.5 billion (0.9% of GDP) in the preceding quarter, i.e., second quarter of fiscal 2020.

Both the Reserve Bank of India (RBI) and Government have decided that fiscal year 2019-20 will end on June 30, 2020 while fiscal year 2020-21 will begin on July 1, 2020 but ends on March 31, 2021. Thereafter, all fiscal years will start on April 1 every year.

Indian equity market:

Indian Equity markets ended fiscal year 2020 with a drop of 13% from the previous year. In March alone, Indian equity indices S&P BSE Sensex and Nifty 50 tanked 23% each due to worries about rapid spread of Covid-19 in the country and the government's lockdown decision. The domestic indices corrected sharply post the announcement of restriction of economic activity to contain the spread of the epidemic in the country. Several agencies, including CRISIL, Moody's Investors Service and Fitch, have slashed India's growth forecast after the announcement of the lockdown. The lockdown announcement came even as crisis at a large domestic private sector bank had already dented the market sentiment. Selling by foreign portfolio investors (FPIs) also contributed to the market decline.

Indian debt market:

The central bank cut repo rates by 150 bps from April 2019 to March 2020. The RBI changed its stance from neutral to accommodative in its June meet and has maintained its accommodative stance through FY 2020 and has also adopted "whatever it takes" approach since the outbreak of the Covid Pandemic. The RBI unleashed its bazooka – a comprehensive package of measures which can be broadly classified under: 1. Enhancing banking liquidity, 2. Supporting Financial Market, 3. Reducing Debt servicing burden to support the economy. RBI introduced Targeted Long Term Repo Operations (TLTROs) to nudge banks to participate in the corporate bond market which may further help in the normalization of the credit spread. While the measures announced by the RBI may go a long way in easing financial conditions, safeguarding financial stability, and ensuring that the initial shock to the economy is not amplified through the financial sector, more will likely be needed. Fiscal and Monetary policy would have to work hand in hand to shield the economy from the disruptions caused by COVID-19. Moody's downgrade of India's Sovereign Debt to Baa3, just one notch above junk bond status may exacerbate the economic turmoil as cost of financing increases and further lead to flight of foreign investments from India.

Gold Review:

Indian gold prices registered a 29.6% increase, ending FY2020 at ₹ 40,989 per 10 grams on March 31, 2020 as against ₹ 31,601 per 10 grams on March 31, 2019 on the MCX (Multi-Commodity Exchange).

Key Statistics of FY2020

Domestic Indices

	31-Mar-2020	31-Mar-2019	Change
Nifty 50 Index	8,598	11,624	-26%
S&P BSE Midcap Index	10,570	15,480	-32%
S&P BSE Sensex Index	29,468	38,673	-24%
S&P BSE Smallcap Index	9,609	15,027	-36%

International Indices

	31-Mar-2020	31-Mar-2019	Change
Dow Jones	21,917	25,929	-15%
FTSE	5,672	7,279	-22%
HangSeng	23,603	29,051	-19%
Nasdaq	7,700	7,729	0%
Nikkei	18,917	21,206	-11%
SSE Composite Index	2,750	3,091	-11%
Strait Times	2,481	3,213	-23%

Currency Movement

	31-Mar-2020	31-Mar-2019	Change
INR/USD	75.39	69.11	-9%
INR/GBP	93.08	90.51	-3%
INR/EUR	83.05	77.67	-7%
INR/100YEN	69.65	62.51	-11%

Commodity Price Movement

	31-Mar-2020	31-Mar-2019	Change
Brent (\$/bbl)	23.67	68.39	-65%
Gold (\$/ounce)	1,608	1,295	24%
Silver (\$/ounce)	13.98	15.11	-7%

Fixed Income

	31-Mar-2020	31-Mar-2019	Change in Absolute Value
Call Rate	3.8%	6.1%	-2.3%
91 Day T- Bill	4.2%	6.2%	-1.9%
364 Day T- Bill	4.5%	6.4%	-1.9%
CBLO	3.8%	6.5%	-2.7%
Repo	4.4%	6.3%	-1.9%
Reverse Repo	4.0%	6.0%	-2.0%
10 Year G-Sec	6.1%	7.4%	-1.2%
1 Year CD	5.1%	7.2%	-2.1%
US 10 Yr Bond	0.7%	2.4%	-1.7%

Institutional Flow for FY 2019-2020 (Equity)

	Purchase (₹ Cr.)	Sales (₹ Cr.)	Net (₹ Cr.)
FPIs Flows	1,489,155	1,483,005	6,150
MFs Flows	797,364	705,918	91,447

Sectoral Performance

	31-Mar-2020	31-Mar-2019	Change
S&P BSE Auto	10,746	18,825	-43%
S&P BSE Bankex	22,050	34,142	-35%
S&P BSE Capital goods	10,979	18,472	-41%
S&P BSE Consumer durables	19,363	23,857	-19%
S&P BSE Fast Moving Consumer Goods	10,255	11,742	-13%
S&P BSE Healthcare	12,149	14,408	-16%
S&P BSE Information Technology	12,843	15,280	-16%
S&P BSE Metal	5,713	11,355	-50%
S&P BSE Oil & Gas	10,021	15,270	-34%
S&P BSE PSU	4,460	7,640	-42%
S&P BSE Realty	1,354	2,077	-35%

So how is FY2021 shaping up?

Economic outlook

As per The International Monetary Fund, India's Gross Domestic Product may contract by 4.5% in the 2020-21 financial year due to the lockdown imposed to fight the coronavirus pandemic. The coronavirus pandemic came at a time when India's economy was already slowing, due to persistent financial sector weaknesses. Even after the spread of the virus has slowed down, the recovery might remain weak due to a host of reasons like business confidence failing to improve, establishment closures and structural shifts in firm and household behavior which may cause supply chain disruptions and weakness in aggregate demand. The trajectory for FY 2021 hence largely depends on how the Covid-19 curve shapes up in India along with the probability of a successful discovery of a vaccine.

Equity market outlook:

Global Markets ended on a sombre note in March as the world grappled with the widening spread of COVID-19. Indian Markets (Nifty 50 Index) witnessed a sharp decline of 23.2% - a large monthly decline since the Global Financial Crisis. In a bid to contain the spread of COVID-19, many countries announced lockdowns bringing economies to a grinding halt and raising concerns of severe slowdown. This led to further negative sentiments and risk aversion across asset classes.

India too saw a steep rise in the number of COVID-19 cases. As a measure to further prevent the spread of COVID-19, the Government of India too ordered a complete nationwide lockdown for 21 days starting March 25 leading to a sharp sell-off in Indian markets. The decision of a complete lockdown spooked FPIs and resulted in an outflow of ₹ 61,972 Crs.

In what can be called as an integrated effort to support growth, Global Central Banks announced a series of fiscal and monetary stimulus measures. The US Federal Reserve cut interest rates twice and announced US \$ 2 trillion stimulus package, the Bank of England (BoE) too cut rates and announced a new round of QE (Quantitative Easing) worth GBP 200 billion. On the domestic front, the RBI too came up with measures ranging from policy rate cut, Cash Reserve Ratio (CRR) cut to regulatory forbearance to mitigate the impact of lockdown on economy. The Monetary Policy Committee (MPC) cut policy rates by 75 bps to 4.4%. The RBI also cut CRR ratio from 4% to 3% for a year. The Finance Minister too announced several measures like cash transfers, free food grain, gas cylinders and interest free loans.

There is no book or recent historical precedent for the global growth shock which everyone is witnessing currently. Normally, crisis is the result of any economic and/or financial imbalances developed during expansion phase. However, the current crisis underlying cause remains a health crisis which is spreading in a globalized world from the start of the year. Finally, the Indian economy at this juncture is better placed in terms of fundamentals than previous crisis.

The divergence between Value and Growth stocks continues to prevail with select Megacaps still in the expensive zone. Currently, fundamentally sound value stocks are available at inexpensive valuations, providing good dividend yield and have better earnings visibility.

Unitholders may note that volatility is inherent to equities which need to be kept in mind while investing. As an investor, one must embrace volatility and be cognizant of their own asset allocation while investing.

Debt market outlook:

RBI delivered on rate cuts with the Repo rate at record low levels. The short end of the curve rates collapsed with Treasury Bills (T-bills) and even Certificate of Deposits (CD) yields trading on par with reverse repo rates given excess system liquidity.

The long end of the yield curve was elevated due to government bond supply worries; however, the flattening of the curve has begun with the comfort of high liquidity and expectation of incremental support from RBI. Liquidity may rise sharply on government spending and RBI liquidity infusion and this may prompt the markets to play for any carry available at any segment of the curve. The yield flattening is expected to continue given that the economy will take a while to recover from lockdown.

RBI may undertake more measures to aid the transmission of rates and some of the measures which could have major impact are:

1. Measures to prevent banks from deploying large amount of surplus liquidity at RBI's reverse repo window.
2. Increase in HTM (Hold to Maturity) limit of bonds for banks
3. RBI may be buying large quantity of govt. bonds either through Open Market Operation (OMO) purchases or in the primary market to help improve demand-supply.
4. Ultra Long Term Repo Operations of 5 Years & above.

Going forward, continued improvement is expected in the financial markets, due to various measures undertaken by Government and RBI. These measures resulted in the cooling down of corporate bonds, but the markets expect that there is lot of space for the spread assets (AA Corporate Bonds) to compress.

These are interesting times or special situations which throw special opportunities for investment. Hence, the near term appears to be bullish for bond markets and that the yield curve in two to five years with combination of spread assets may provide better risk adjusted returns. Having said that, one should be cognizant of managing the liquidity, concentration, credit and duration.

C. Operations of the Schemes

1. Average Assets under Management (AAUM)

The AAUM of the Mutual Fund for the quarter ended March 31, 2020 stood at ₹ 3,58,141.58 crore, while for the quarter ended March 31, 2019 the AAUM of the Mutual Fund was ₹ 3,21,281.17 crore.

As of March 31, 2020, the Fund comprised 72 open ended scheme which includes 21 Equity Oriented schemes, 16 Debt Oriented schemes, 6 Hybrid schemes, 2 Solution Oriented schemes (Retirement Fund having 4 plans there under, each having different portfolio), 3 Index Funds, 14 Exchange Traded Funds, 9 Fund of Funds investing domestically, 1 Fund of Funds scheme investing overseas and 143 close ended schemes.

During the year, the Fund has launched 3 Equity schemes, 3 Exchange Traded Funds and 2 Fund of Funds and 4 Fixed Maturity Plans. During the year, 25 Fixed Maturity Plans, 8 Capital Protection Oriented Plans, 9 Multiple Yield Plans and 8 Close Ended Equity Funds have matured.

2. Operations and Consumer Service

With a view to rendering timely and efficient customer service, the Investment Manager of the Fund, viz., ICICI Prudential Asset Management Company Ltd. ("the AMC") has been leveraging on its 208 branches including 97 functioning as official points of acceptance of transactions, as on March 31, 2020, effectively servicing the large client base. Additionally a dedicated contact center has been effective in providing investor support and redressing their grievances. The AMC's focus has always been on technological innovation for facilitating investors' convenience.

Considering the current situation due to COVID-19, investors may note that the operations of the AMC are being run uninterruptedly and the AMC continues to run its operations in a smooth manner. In these testing times, the various platforms offered through digital mode, enables the unit holder to transact in the schemes of the mutual fund.

3. Scheme-wise commentary

Unitholders are requested to note that considering the impact of COVID-19 pandemic on the economies, the domestic and global markets witnessed sharp decline towards the end of FY2020 which impacted the returns of equity oriented schemes. Subsequently, due to coordinated measures undertaken by global and domestic central banks and other fiscal measures, the markets recovered in the first quarter of the FY2021.

- **ICICI Prudential Bharat Consumption Fund – Series 1**

ICICI Prudential Bharat Consumption Fund – Series 1 is a close-ended equity scheme that seeks to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

The Growth option of the scheme posted a return of -19.78% in FY2020. The benchmark, Nifty India Consumption TRI, posted -14.77% for the period. The Scheme has underperformed the benchmark index mainly owing to underweight in FMCG sector stocks which is trading close to high valuation with close to peak margin. Valuations got stretched further with corporate tax cut by Government of India in September 2019.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 928.66 crore.

- **ICICI Prudential Bharat Consumption Fund – Series 2**

ICICI Prudential Bharat Consumption Fund – Series 2 is a close-ended equity scheme that seeks to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

The Growth option of the scheme posted a return of -17.14% in FY2020. The benchmark, Nifty India Consumption TRI, posted -14.77% for the period. The Scheme underperformed the benchmark index mainly owing to underweight position in consumer sector stocks. During the lockdown the demand for consumer staples went up and these stocks did relatively better in the market leading to underperformance.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 262.90 crore.

- **ICICI Prudential Bharat Consumption Fund – Series 3**

ICICI Prudential Bharat Consumption Fund – Series 3 is a close-ended equity scheme that seeks to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

The Growth option of the scheme posted a return of -20.03% in FY2020. The benchmark, Nifty India Consumption TRI, posted -14.77% for the period. The Scheme has underperformed the benchmark index mainly owing to underweight in FMCG sector stocks which is trading close to high valuation with close to peak margin. Valuations got stretched further with corporate tax cut by Government of India in September 2019.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 123.78 crore.

- **ICICI Prudential Bharat Consumption Fund – Series 4**

ICICI Prudential Bharat Consumption Fund – Series 4 is a close-ended equity scheme that seeks to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

The Growth option of the scheme posted a return of -14.71% in FY2020. The benchmark, Nifty India Consumption TRI, posted -14.77% for the period. The Scheme has marginally outperformed the benchmark index mainly owing to overweight in retail sector stocks.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 420.99 crore.

- **ICICI Prudential Bharat Consumption Fund – Series 5**

ICICI Prudential Bharat Consumption Fund – Series 5 is a close-ended equity scheme that seeks to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

The Growth option of the scheme posted a return of -18.35% in FY2020. The benchmark, Nifty India Consumption TRI, posted -14.77% for the period. The Scheme has underperformed the benchmark index mainly because the index has significant skew towards very richly valued quality names in the sector while the fund manager chose to avoid some of these exposures altogether, as the valuations did not appear sane at all.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 34.34 crore.

- **ICICI Prudential Value Fund - Series 8**

ICICI Prudential Value Fund - Series 8 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Dividend option of the scheme posted a return of -25.16% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has underperformed the benchmark index mainly on account of underperformance of select value stocks during the period.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 11.34 crore.

- **ICICI Prudential Value Fund - Series 12**

ICICI Prudential Value Fund - Series 12 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Dividend option of the scheme posted a return of -23.75% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has outperformed the benchmark index mainly on account of overweight in telecom and non-lending financial sector.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 702.95 crore.

- **ICICI Prudential Value Fund - Series 13**

ICICI Prudential Value Fund - Series 13 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Dividend option of the scheme posted a return of -27.20% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. Key reasons for difference in performance are underweight in FMCG and Oil & gas and overweight on Metal sector. FMCG stocks are trading close to high valuation with close to peak margin. Metals got adversely impacted due to US China Trade war and when things started to recover, COVID19 happened in China in Jan'20.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 677.54 crore.

- **ICICI Prudential Value Fund - Series 14**

ICICI Prudential Value Fund - Series 14 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -24.54% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has outperformed the benchmark index mainly because the Scheme was positioned conservatively with higher allocation to cash before the correction in March 2020. Further, overweight position in telecom sector stocks created alpha due to price increase backed by strong demand for telecom services during lockdown.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 527.29 crore.

- **ICICI Prudential Value Fund - Series 15**

ICICI Prudential Value Fund - Series 15 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -31.40% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has underperformed the benchmark index mainly owing to overweight position in power sector stocks and underweight in few large cap stocks.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 568.13 crore.

- **ICICI Prudential Value Fund - Series 16**

ICICI Prudential Value Fund - Series 16 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -10.56% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has outperformed the benchmark performance primarily on account of overweight position in telecom and non-lending financial sector and also on account of put-option in the Scheme which has generated positive return in a falling market scenario.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 620.14 crore.

- **ICICI Prudential Value Fund - Series 17**

ICICI Prudential Value Fund - Series 17 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -27.79% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has underperformed the benchmark index mainly owing to overweight position in Infrastructure sector.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 187.44 crore.

- **ICICI Prudential Value Fund - Series 18**

ICICI Prudential Value Fund - Series 18 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -21.19% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The scheme has outperformed the benchmark index mainly on account of overweight position in telecom and non-lending financial sector.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 136.26 crore.

- **ICICI Prudential Value Fund - Series 19**

ICICI Prudential Value Fund - Series 19 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -32.77% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The Scheme has underperformed the benchmark index mainly owing to overweight in utilities and metal sector stocks.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 1,686.80 crore.

- **ICICI Prudential Value Fund - Series 20**

ICICI Prudential Value Fund - Series 20 is a close-ended equity scheme that aims to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

The Growth option of the scheme posted a return of -24.87% in FY2020. The benchmark, S&P BSE 500 TRI, posted -26.27% for the period. The scheme outperformed the benchmark index mainly due to underweight in banking sector stocks and higher allocation to cash.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 487.92 crore.

- **ICICI Prudential Growth Fund - Series 1**

ICICI Prudential Growth Fund - Series 1 is a close-ended equity scheme that seeks to provide capital appreciation by investing in a well-diversified portfolio of equity and equity related securities.

The Dividend option of the scheme posted a return of -26.28% in FY2020. The benchmark, Nifty 50 TRI, posted -24.85% for the period. The Scheme has underperformed the benchmark index mainly because the fund manager chose to keep the active share low in an endeavour to preserve the alpha generated in the previous years; thus the fund manager managed to keep the underperformance under check against the index for the year.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 101.65 crore.

- **ICICI Prudential Growth Fund - Series 2**

ICICI Prudential Growth Fund - Series 2 is a close-ended equity scheme that seeks to provide capital appreciation by investing in a well-diversified portfolio of equity and equity related securities.

The Dividend option of the scheme posted a return of -18.65% in FY2020. The benchmark, Nifty 50 TRI, posted -24.85% for the period. The Scheme has outperformed the benchmark index mainly due to conservative positioning in stocks and underweight on banking sector stocks and higher allocation to Information Technology sector stocks.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 49.12 crore.

- **ICICI Prudential Growth Fund - Series 3**

ICICI Prudential Growth Fund - Series 3 is a close-ended equity scheme that seeks to provide capital appreciation by investing in a well-diversified portfolio of equity and equity related securities.

The Dividend option of the scheme posted a return of -27.47% in FY2020. The benchmark, Nifty 50 TRI, posted -24.85% for the period. The Scheme underperformed the benchmark index mainly owing to underweight in consumer staples sector stocks and overweight in utilities sector stocks. Due to sudden lockdown consumer staples sector stocks did relatively very well and utilities sector stocks underperformed due to fall in demand from industrial segment.

The AAUM of the scheme during the last quarter of FY2020 was ₹ 42.56 crore.

II. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE AND THE AMC

A. Sponsors

1. **ICICI Bank Limited**

ICICI Bank is India's largest private sector bank with total assets of ₹ 10,983.65 billion at March 31, 2020 and profit after tax ₹ 79.31 billion for the year ended March 31, 2020. ICICI Bank as at March 31, 2020 had a network of 5,324 Branches and 15,688 ATM's across India. ICICI Bank and their subsidiaries offers a wide range of banking and financial services including commercial banking, retail banking, project and corporate finance, working capital finance, insurance, venture capital and private equity, investment banking, broking and treasury products and services.

ICICI Bank's international footprint consists of subsidiaries in the United Kingdom and Canada, branches in the United States, Singapore, Bahrain, Hong Kong, Sri Lanka, Dubai International Finance Centre, South Africa and China and representative offices in the United Arab Emirates, Bangladesh, Malaysia and Indonesia. The UK subsidiary of the Bank has seven branches in UK and one branch in Germany.

ICICI Bank Limited is a publicly held banking company incorporated under the Companies Act of 1956, India. The equity shares of the Bank are listed on Bombay Stock Exchange and National Stock Exchange; while the American depository receipts are listed on New York stock exchange.

2. **Prudential plc**

Prudential plc is an Asia-led portfolio of businesses focused on structural growth markets. The business helps individuals to de-risk their lives and deal with their biggest financial concerns through life and health insurance, and retirement and asset management solutions. Prudential plc has 20 million customers and is listed on stock exchanges in London, Hong Kong, Singapore and New York. Prudential plc is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

A brief Group overview is stated below:

Prudential Corporation Asia

Asia's long-term structural trends are powerful drivers of sustainable growth. These trends underpin a strong and growing demand for savings and protection across the region, as markets are challenged by low life insurance penetration and a large pension funding gap. Prudential Corporation Asia are well placed to capture this opportunity, providing products that meet our customers' needs and gaining political and regulatory support in our markets.

Africa

They have also continued to expand their presence in Africa, one of the world's most under penetrated markets where the population is forecast to grow by a billion by 2045. In July, they completed our acquisition of a 51 per cent stake in a leading life insurer, Group Beneficial, operating in West and Central Africa. They now operate in eight markets with a population of almost 400 million.

US

In the US, an extra 22 million individuals will need retirement solutions by 2035¹, and pension provision has been declining². They see a growing demand for retirement products and an ongoing shift to fee-based solutions. Jackson is evolving its product range to address these needs.

Financial Performance (past three years):

Description	Year ended December 31		
	2017 (GBP in million)	2018 (USD in million)	2019 (USD in million)
Total revenue, net of reinsurance	86,390	35,845	93,736
Profit After Tax and minority interests	2,389	4,023	792
Shareholder Equity	16,087	21,968	19,477
Assets under Management (£ billion)	669	455	543

B. ICICI Prudential Mutual Fund

ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") was set up as a Trust by the Settlers, in accordance with the provisions of the Indian Trusts Act, 1882 under a Trust Deed dated August 25, 1993 (since amended from time to time). The Trust Deed is registered under the Indian Registration Act, 1908. The Fund is sponsored by ICICI Bank Limited and Prudential plc. (through its wholly owned subsidiary Prudential Corporation Holdings Limited). ICICI Bank Limited had contributed ₹ 10 lakh and Prudential plc, with the approval of Reserve Bank of India, had contributed ₹ 12.2 lakh towards the corpus of the Fund. The Trustee has entered into an Investment Management Agreement dated September 3, 1993 with the AMC to function as the Investment Manager for all the schemes of the Fund. The Fund was registered with SEBI on October 12, 1993.

C. ICICI Prudential Trust Limited

ICICI Prudential Trust Limited ("the Company/Trustee") is the Trustee of the Fund (including its schemes). It was incorporated under the Companies Act, 1956, in terms of a Trust Deed executed on August 25, 1993. The Trust Deed is registered under the Indian Registration Act, 1908.

The Trustee is the exclusive owner of the Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (the "Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the Regulations, and the directions and guidelines issued by the Securities & Exchange Board of India (SEBI), the stock exchanges concerned, the Association of Mutual Funds in India and other Regulatory agencies.

1. Share Capital

ICICI Bank Limited holds 51% of the share capital of the Trustee; Prudential plc, through its wholly owned subsidiary, Prudential Corporation Holdings Limited, holds the remaining 49%.

2. Board of Directors

As of March 31, 2020, the Board comprised:

Sr. No.	Name of the Director	Designation
1.	Mr. P.H. Ravikumar	Independent Director ¹
2.	Mr. Jyotin Mehta	Independent Director
3.	Mr. Ranganayaulu Jagarlamudi	Independent Director
4.	Mr. Pramod Rao	Nominee Director (ICICI Bank Limited)
5.	Mr. Lakshman Kumar Mylavarapu	Nominee Director (Prudential Corporation Holdings Limited) ²
1. Mr. P.H. Ravikumar has been designated as Chairman of the Company with effect from May 1, 2020.		
2. The ultimate holding Company of Prudential Corporation Holdings Limited is Prudential Plc.		

1 United Nations, Department of Economic and Social Affairs, Population Division (2019). World Population Prospects 2019, Online Edition. Rev. 1. Population aged 65 and over as at 2019 versus 2035.

2 US Department of Labor, 'Private Pension Plan Bulletin Historical Tables and Graphs 1975 – 2017', September 2019.

D. ICICI Prudential Asset Management Company Limited

ICICI Prudential Asset Management Company Limited ("the AMC"), a company incorporated on June 22, 1993 under the Companies Act, 1956, was registered with SEBI on October 13, 1993 to act as the Investment Manager to all the Schemes of ICICI Prudential Mutual Fund. The Trustee has entered into an Investment Management Agreement dated September 3, 1993 with the AMC to function as the Investment Manager for all the schemes of the Fund.

The AMC has been providing portfolio management services (PMS) since October 2000, with the requisite approvals/permissions from SEBI and the Trustee as envisaged under Regulation 24(b) of the Regulations. The AMC under its portfolio management license has also been appointed as the investment manager by the Trust for managing the scheme launched under ICICI Prudential Venture Capital Fund. The AMC is also providing investment management services to Category II and Category III Alternative Investment Funds registered under SEBI (Alternative Investment Funds) Regulations, 2012. The AMC is also rendering nonbinding advisory services to Foreign Portfolio Investors (FPIs) which are registered under SEBI (Foreign Portfolio Investors) Regulations, 2019 (FPI Regulations). In addition to this, the AMC shall also be providing investment management services including dealing services to offshore funds which are registered as FPIs under FPI Regulations.

These activities are not in conflict with the activities of the Mutual Fund. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of sources of conflict, potential 'material risk or damage' to investor interest and develop parameters for the same.

The AMC has secured a leading position in the Indian mutual fund industry with quarterly AAUM of ₹ 3,58,141.58 crore for the quarter ended March 31, 2020. The AMC manages a comprehensive range of Schemes to meet the varying investment needs of its investors spread across various cities through 468 branches (including 260 branches operated through the Registrar of the Mutual Fund) in the country as on March 31, 2020.

1. Share Capital

ICICI Bank Limited holds 51% of the share capital of the AMC; Prudential plc, through its wholly owned subsidiary, Prudential Corporation Holdings Limited, holds the remaining 49%.

2. Board of Directors

As of March 31, 2020, the Board comprised:

Sr. No.	Name of the Director	Designation
1.	Mr. C.R. Muralidharan ¹	Chairman and Independent Director
2.	Mr. Suresh Kumar	Independent Director
3.	Ms. Lakshmi Venkatachalam	Independent Director
4.	Mr. Ved Prakash Chaturvedi	Independent Director
5.	Mr. Dilip Karnik	Independent Director
6.	Mr. Anup Bagchi	Nominee Director (ICICI Bank Limited) ²
7.	Mr. Sandeep Batra	Nominee Director (ICICI Bank Limited)
8.	Mr. Bernard Teo	Nominee Director (Prudential Corporation Holdings Limited) ³
9.	Mr. Nimesh Shah	Managing Director
10.	Mr. Sankaran Naren	Executive Director
1.	Mr. C.R. Muralidharan has retired as an Independent Director and Chairman of the AMC with effect from May 20, 2020.	
2.	Mr. Anup Bagchi has been designated as Chairman of the AMC with effect from May 20, 2020.	
3.	The ultimate holding Company of Prudential Corporation Holdings Limited is Prudential Plc.	
4.	Mr. Naved Masood has been appointed as an Independent Director on the Board of the AMC with effect from May 2, 2020.	

III. INVESTMENT OBJECTIVES OF THE SCHEMES

Investment Objectives of the schemes are as under:

• ICICI Prudential Value Fund - Series 8 and 12-20

The investment objective of the Scheme is to provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis.

However, there can be no assurance that the investment objectives of the Scheme will be realized.

• ICICI Prudential Growth Fund - Series 1-3

The investment objective of the Scheme is to provide capital appreciation by investing in a well-diversified portfolio of equity and equity related securities.

However, there can be no assurance that the investment objectives of the Scheme will be realized.

• ICICI Prudential Bharat Consumption Fund – Series 1 to Series 5

The investment objective of the schemes is to provide capital appreciation by investing predominantly in equity and equity related instruments of sectors that could benefit from growth in consumption and related activities.

However, there can be no assurance that the investment objective of the Scheme will be realized.

IV. SIGNIFICANT ACCOUNTING/ VALUATION POLICIES

Accounting policies are in accordance with Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. The changes in the accounting/valuation policies, if any, are stated in the notes to the financial statements.

V. UNCLAIMED DIVIDEND AND REDEMPTION

Unclaimed Dividend/ Redemption normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/ dividend warrant by the investors. Unclaimed Dividend/Redemption amount in respect of Schemes/ Plans as on March 31, 2020, is as follows:

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	No. of Investors	Amount (₹)	No. of Investors	Amount (₹)
ICICI Prudential Growth Fund Series 1	253	2,584,566.15	313	1,768,870.30
ICICI Prudential Growth Fund Series 2	260	3,392,540.53	265	4,208,105.62
ICICI Prudential Growth Fund Series 3	268	2,474,657.68	282	3,272,923.22
ICICI Prudential Value Fund Series 12	85	9,101,064.76	118	3,278,723.78
ICICI Prudential Value Fund Series 13	92	879,036.24	116	825,423.14
ICICI Prudential Value Fund Series 14	12	161,018.12	102	349,300.68
ICICI Prudential Value Fund Series 15	23	115,775.36	72	5,760.06
ICICI Prudential Value Fund Series 16	4	44,568.04	28	95.08
ICICI Prudential Value Fund Series 17	4	21,280.61	12	68.30
ICICI Prudential Value Fund Series 18	4	30,705.82	16	63.25
ICICI Prudential Value Fund Series 19	-	-	214	600.60
ICICI Prudential Value Fund Series 20	-	-	58	199.21
ICICI Prudential Value Fund Series 8	18	162,334.29	5	1,830,569.60

VI. DISCLOSURE OF INVESTOR COMPLAINTS

The disclosure regarding the redressal of Investor Complaints received against the Fund during the FY2020 is as under:

Name of the Mutual Fund – ICICI Prudential Mutual Fund												
Total Number of Folios: 93,84,601												
Com-plaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the Year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Action-able *	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	-	26	26	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of Dividend	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	1	41	42	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	-	-	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	1	1	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	5	497	500	-	-	-	-	2	-	-	-
II C	Data corrections in Investor details	6	1,063	1,066	-	-	-	-	3	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	161	156	-	-	-	-	5	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-

III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	517	518	-	-	-	-	-	-	-	-
IV	Others	-	34	34	-	-	-	-	-	-	-	-
	Total	13	2,340	2,343	-	-	-	-	10	-	-	-
ICICI Prudential Mutual Fund for FY 2019-2020 Complaints Summary												
Particulars											Count	
Total Complaints Received											2340	
Total Number of Folios											9,384,601	
Percentage Complaints Against Folios											0.02%	
# Including against its authorized persons/ distributors/ employees. etc.												
* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund.												

VII. CORPORATE GOVERNANCE

Pursuant to SEBI circular no. SEBI/IMD/CIR no. 18/198647/2010 dated March 15, 2010 and subsequent clarifications/circulars issued by SEBI, the Fund has formulated a policy for exercise of voting rights by the AMC in investee companies (i.e. companies in whose securities schemes of the Fund have invested).

The AMC has disclosed the Voting Policy and the votes exercised during FY2020 on a quarterly and annual basis along with Scrutinizer's certification on website of the AMC, viz. <https://www.icicipruamc.com/voting-policy>

VIII. STATUTORY INFORMATION

- The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution of ₹ 22.2 lakh for setting up the Fund and accretions/additions thereto.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market values of the underlying investments.
- Full Annual Report shall be disclosed on the website (www.icicipruamc.com) and shall be available for inspection at the Central Service Office of the AMC. Present and prospective unit holder can contact the Central Service Office of the AMC to obtain a physical copy of the trust deed and the full Annual Report of the Fund/ AMC. It may be noted that due to lockdown imposed on account of COVID-19 pandemic the office may remain closed. In such case, investor may reach out to us at enquiry@icicipruamc.com.

IX. RISK MANAGEMENT SYSTEM

As mandated by a SEBI circular dated September 30, 2002, and in line with the policies of the sponsors of the Fund, the AMC has adopted a full-fledged risk-management framework. In the opinion of the Trustee, on the basis of the data presented by the AMC and reviewed at meetings of its Board of Directors, the system serves its objectives adequately.

X. LIABILITY AND RESPONSIBILITY OF THE TRUSTEE AND THE SPONSORS

The Trustee's primary responsibility is to safeguard the interests of the unit holders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the Regulations, the provisions of the Trust Deed, and the Scheme Information Documents of the Schemes of the Fund. From the information provided to the Trustee by the AMC and discussions with AMC officials at meetings of its Board and Committee, and reviews by the Trustee through its Board of Directors at such meetings, the Trustee is of the opinion that the AMC has operated in the interests of the unit holders and functioned in compliance with the Regulations.

The Sponsors are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes beyond the initial contribution of ₹ 22.2 lakh collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors

XI. ACKNOWLEDGEMENT

The Trustee expresses its gratitude to the unit holders, SEBI, RBI, AMFI, the registrars, bankers, the custodians of the Fund, the stock exchanges where the units of various Schemes are listed, ICICI Bank Limited and Prudential plc. and the management and employees of the AMC for their continued support and assistance during the year.

For and on behalf of ICICI Prudential Trust Limited

Place: Mumbai
Date: August 25, 2020

Sd/-
Mr. P. H. Ravikumar
Director

Note: Source for compilation of key statistics and other data is the website of third party research agencies.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Growth Fund - Series 1		ICICI Prudential Growth Fund - Series 2		ICICI Prudential Growth Fund - Series 3	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	9,214.27	9,214.27	4,082.08	4,082.08	4,196.60	4,196.60
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	795.71	-	584.58	-	-
2.3	Other Reserves	(1,546.63)	419.59	(120.17)	210.88	(993.26)	226.44
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	250.87	28.21	1.79	17.85	2	8.98
	TOTAL	7,918.51	10,457.78	3,963.70	4,895.39	3,205.34	4,432.02
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	7,503.87	8,605.60	3,469.85	4,215.91	2,937.57	3,586.82
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	12.09	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	7,503.87	8,605.60	3,469.85	4,228.00	2,937.57	3,586.82
2	Deposits	0.94	8.73	3.10	3.16	2.07	79.68
3	Other Current Assets						
3.1	Cash & Bank Balance	0.98	0.50	0.73	0.50	0.68	0.50
3.2	Collateralised Lending / Tri-Party Repo	98.16	378.65	387.67	452.71	264.87	719.29
3.3	Others	314.56	1,464.30	102.35	211.02	0.15	45.73
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	7,918.51	10,457.78	3,963.70	4,895.39	3,205.34	4,432.02
	Fund Manager	Sankaran Naren and Roshan Chutkey		Mittal Kalawadia and Mrinal Singh		Sankaran Naren and Ashwin Jain	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund Series 8		ICICI Prudential Value Fund - Series 12		ICICI Prudential Value Fund - Series 13	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	1,090.97	1,090.97	66,149.00	66,149.00	67,833.74	67,833.74
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	887.61	-	-
2.3	Other Reserves	(243.29)	44.75	(11,592.32)	4,677.54	(15,755.10)	3,860.55
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	17	1.80	50.52	126.16	497.82	119.33
	TOTAL	864.68	1,137.52	54,607.20	71,840.31	52,576.46	71,813.62
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	788.92	989.47	46,996.18	62,752.55	46,729.69	65,672.87
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	1,087.92	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	788.92	989.47	46,996.18	62,752.55	47,817.61	65,672.87
2	Deposits	0.60	1.14	2,637.01	56.68	35.66	759.26
3	Other Current Assets						
3.1	Cash & Bank Balance	0.58	0.50	2.77	0.50	284.65	0.50
3.2	Collateralised Lending / Tri-Party Repo	74.13	145.17	4,572.00	8,704.05	4,347.33	5,307.64
3.3	Others	0.45	1.24	399.24	326.53	91.21	73.35
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	864.68	1,137.52	54,607.20	71,840.31	52,576.46	71,813.62
	Fund Manager	Sankaran Naren and Roshan Chutkey		Sankaran Naren and Prakash Gaurav Goel		Anish Tawakley	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 14		ICICI Prudential Value Fund - Series 15		ICICI Prudential Value Fund - Series 16	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	51,460.85	51,460.85	56,624.47	56,624.47	57,968.76	57,968.76
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	3,139.44
2.3	Other Reserves	(10,825.16)	2,465.52	(14,299.05)	5,231.09	(2,036.37)	1,464.23
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	41.04	115.52	239.20	2,436.26	34.37	2,464.97
	TOTAL	40,676.73	54,041.89	42,564.62	64,291.82	55,966.76	65,037.40
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	37,290.13	42,567.46	41,555.93	51,110.08	43,326.45	52,879.78
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	1,515.58
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	37,290.13	42,567.46	41,555.93	51,110.08	43,326.45	54,395.36
2	Deposits	27.24	1,355.38	2.54	960.59	9.03	37.74
3	Other Current Assets						
3.1	Cash & Bank Balance	4.75	0.50	139.44	1,404.17	3.55	1,234.23
3.2	Collateralised Lending / Tri-Party Repo	3,331.29	10,001.13	244.38	8,931.21	1,118.15	7,257.65
3.3	Others	23.32	117.42	622.33	1,885.77	11,509.58	2,112.42
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	40,676.73	54,041.89	42,564.62	64,291.82	55,966.76	65,037.40
	Fund Manager	Prakash Gaurav Goel and Ashwin Jain		Sankaran Naren and Ihab Dalwai		Sankaran Naren and Prakash Gaurav Goel	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 17		ICICI Prudential Value Fund - Series 18		ICICI Prudential Value Fund - Series 19	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	18,660.56	18,660.56	11,902.96	11,902.96	183,441.13	183,441.13
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	364.42	-	-
2.3	Other Reserves	(4,443.24)	1,074.96	(1,335.49)	1,165.43	(54,002.72)	9,664.61
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	15.37	80.62	10.21	36.11	104.81	323.87
	TOTAL	14,232.69	19,816.14	10,577.68	13,468.92	129,543.22	193,429.61
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	12,169.32	15,744.83	8,882.02	9,810.34	127,640.78	184,730.39
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	98.93	-	-	-	-	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	229.53	-	144.96	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	12,268.25	15,974.36	8,882.02	9,955.30	127,640.78	184,730.39
2	Deposits	12.16	516.06	10.76	561.95	15.59	103.11
3	Other Current Assets						
3.1	Cash & Bank Balance	10.15	0.50	1.66	0.50	17.31	0.50
3.2	Collateralised Lending / Tri-Party Repo	1,471.03	3,250.59	1,338.65	2,653.44	1,789.70	7,644.64
3.3	Others	471.10	74.63	344.59	297.73	79.84	950.97
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	14,232.69	19,816.14	10,577.68	13,468.92	129,543.22	193,429.61
	Fund Manager	Sankaran Naren and Prakash Gaurav Goel		Sankaran Naren and Prakash Gaurav Goel		Sankaran Naren and Ashwin Jain	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 20		ICICI Prudential Bharat Consumption Fund - Series 1		ICICI Prudential Bharat Consumption Fund - Series 2	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	51,758.41	51,758.41	91,855.16	91,855.16	27,873.18	27,873.18
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3	Other Reserves	(13,646.27)	(895.42)	(16,432.62)	2,252.05	(4,754.42)	56.89
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	25.14	104.03	62.90	492.78	16.62	144.12
	TOTAL	38,137.28	50,967.02	75,485.44	94,599.99	23,135.38	28,074.19
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	34,034.22	42,026.34	73,374.77	84,999.23	18,920.31	23,803.01
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	1,434.21	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	925.68	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	34,034.22	42,952.02	73,374.77	84,999.23	20,354.52	23,803.01
2	Deposits	549.88	2,028.84	17.18	4,058.16	194.94	1,616.62
3	Other Current Assets						
3.1	Cash & Bank Balance	2.41	0.50	6.90	97.35	2.15	0.50
3.2	Collateralised Lending / Tri-Party Repo	3,080.68	2,540.20	1,986.15	2,241.28	2,476.31	1,231.89
3.3	Others	470.09	3,445.46	100.44	3,203.97	107.46	1,422.17
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	38,137.28	50,967.02	75,485.44	94,599.99	23,135.38	28,074.19
	Fund Manager	Sankaran Naren and Mittul Kalawadia		Sankaran Naren and Lalit Kumar		Mrinal Singh	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Balance Sheet as at March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Bharat Consumption Fund - Series 3		ICICI Prudential Bharat Consumption Fund - Series 4		ICICI Prudential Bharat Consumption Fund - Series 5	
		As at	As at	As at	As at	As at	As at
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	LIABILITIES						
1	Unit Capital	12,199.59	12,199.59	41,234.05	41,234.05	3,151.91	3,151.91
2	Reserves & Surplus						
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	149.61
2.3	Other Reserves	(2,150.93)	376.45	(6,860.46)	(912.36)	(429.10)	39.34
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	19.01	61.25	19.73	101.50	4.04	9.48
	TOTAL	10,067.67	12,637.29	34,393.32	40,423.19	2,726.85	3,350.34
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1.a	Equity Shares	9,542.17	11,025.17	33,265.39	35,969.09	2,423.04	2,858.07
1.1.1.b	Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c	Warrants	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Papers	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	20.19
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Units of Infrastructure Investment Trusts	-	-	-	-	-	-
1.13	Units of Real Estate Investment Trusts	-	-	-	-	-	-
	Investments	9,542.17	11,025.17	33,265.39	35,969.09	2,423.04	2,878.26
2	Deposits	4.08	608.17	8.88	725.22	2.14	2.52
3	Other Current Assets						
3.1	Cash & Bank Balance	6.40	2.00	2.69	0.50	0.64	0.50
3.2	Collateralised Lending / Tri-Party Repo	492.89	621.14	1,112.74	3,671.33	272.69	433.83
3.3	Others	22.13	380.81	3.62	57.05	28.34	35.23
4	Deferred Revenue Expenditure (To the extent not written off)	-	-	-	-	-	-
	TOTAL	10,067.67	12,637.29	34,393.32	40,423.19	2,726.85	3,350.34
	Fund Manager	Sankaran Naren and Lalit Kumar		Sankaran Naren and Rajat Chandak		Sankaran Naren and Roshan Chutkey	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Growth Fund - Series 1		ICICI Prudential Growth Fund - Series 2		ICICI Prudential Growth Fund - Series 3	
		Year Ended		Year Ended		Year Ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	128.71	114.48	58.95	55.28	50.30	69.82
1.2	Interest	64.15	85.02	19.41	20.53	28.04	89.27
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	0.01
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	-	-	-	-	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	567.96	188.57	537.42	340.58	(273.61)	31.79
1.6	Realised Gains/(Losses) on Derivative Transactions	(78.63)	66.20	90.79	(75.24)	(52.88)	322.00
1.7	Other Income	-	0.01	-	0.03	-	0.22
	(A)	682.19	454.28	706.57	341.18	(248.15)	513.11
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	98.96	138.79	46.29	68.84	34.22	55.01
2.3	Goods & Services Tax on Management Fees	17.81	24.98	8.33	12.39	6.16	9.90
2.4	Transfer Agent's Fees & Expenses	3.89	3.60	1.86	1.61	1.61	2.56
2.5	Custodian Fees	0.31	0.28	0.15	0.14	0.17	0.25
2.6	Trusteeship Fees	0.02	0.02	0.01	0.01	0.01	0.01
2.7	Commission to Agents	21.17	87.61	9.86	37.30	13.92	59.65
2.8	Marketing & Distribution Expenses	-	0.01	-	-	-	-
2.9	Audit Fees	0.42	0.24	0.19	0.18	0.19	0.18
2.10	Other Operating Expenses	2.22	2.22	1.08	1.12	0.96	1.95
	(B)	144.80	257.75	67.77	121.59	57.24	129.51
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	537.39	196.53	638.80	219.59	(305.39)	383.60
4	Change in Unrealised Depreciation in value of Investments (D)	3,299.32	-	1,554.43	-	914.31	73.47
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(2,761.93)	196.53	(915.63)	219.59	(1,219.70)	310.13
6	Change in Unrealised Appreciation in value of Investments (F)	-	805.57	-	285.80	-	-
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(2,761.93)	1,002.10	(915.63)	505.39	(1,219.70)	310.13
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	795.71	-	584.58	298.77	-	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	795.71	-	584.58	-	-
7.3	Add/(Less) : Premium on Redemption	-	-	-	(0.61)	-	(1,868.85)
7.4	Surplus/(Deficit) brought forward	419.59	213.20	210.88	(9.18)	226.44	1,785.04
8	Total	(1,546.63)	419.59	(120.17)	209.79	(993.26)	226.32
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	-	(1.09)	-	(0.12)
9.2	Tax on Income distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(1,546.63)	419.59	(120.17)	210.88	(993.26)	226.44
	Fund Manager	Sankaran Naren and Roshan Chutkey		Mittal Kalawadia and Mrinal Singh		Sankaran Naren and Ashwin Jain	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund Series 8		ICICI Prudential Value Fund - Series 12		ICICI Prudential Value Fund - Series 13	
		Year Ended		Year Ended		Year Ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	19.28	84.67	1,105.96	1,847.34	1,274.37	1,932.87
1.2	Interest	4.48	170.60	522.30	629.07	489.68	717.82
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	236.76	-	131.03	-	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	10.48	(940.17)	739.56	90.94	164.38	(1,244.38)
1.6	Realised Gains/(Losses) on Derivative Transactions	9.27	484.86	1,076.60	2,217.86	1,608.99	4,550.79
1.7	Other Income	-	0.69	-	0.02	-	0.03
	(A)	43.51	37.41	3,444.42	4,916.26	3,537.42	5,957.13
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	4.82	126.93	497.59	358.19	465.12	464.34
2.3	Goods & Services Tax on Management Fees	0.87	22.85	89.57	64.47	83.72	83.62
2.4	Transfer Agent's Fees & Expenses	0.44	4.10	26.88	25.20	26.33	25.94
2.5	Custodian Fees	0.05	0.32	2.40	2.29	2.59	2.30
2.6	Trusteeship Fees	-	0.02	0.11	0.13	0.12	0.13
2.7	Commission to Agents	7.78	104.50	333.54	1,002.81	339.02	891.39
2.8	Marketing & Distribution Expenses	-	-	0.06	0.07	0.07	0.07
2.9	Audit Fees	0.21	0.47	0.98	0.95	0.98	0.95
2.10	Other Operating Expenses	0.29	2.67	14.95	15.29	14.71	15.70
	(B)	14.46	261.86	966.08	1,469.40	932.66	1,484.44
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	29.05	(224.45)	2,478.34	3,446.86	2,604.76	4,472.69
4	Change in Unrealised Depreciation in value of Investments (D)	317.09	-	19,635.26	-	22,220.41	94.95
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(288.04)	(224.45)	(17,156.92)	3,446.86	(19,615.65)	4,377.74
6	Change in Unrealised Appreciation in value of Investments (F)	-	1,047.10	-	2,663.17	-	-
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(288.04)	822.65	(17,156.92)	6,110.03	(19,615.65)	4,377.74
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	887.61	-	-	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	887.61	-	-
7.3	Add/(Less) : Premium on Redemption	-	(1,586.49)	-	-	-	-
7.4	Surplus/(Deficit) brought forward	44.75	808.59	4,677.54	(545.43)	3,860.55	(517.18)
8	Total	(243.29)	44.75	(11,591.77)	4,676.99	(15,755.10)	3,860.56
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	0.49	(0.55)	-	0.01
9.2	Tax on Income distributed during the year/period	-	-	0.06	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(243.29)	44.75	(11,592.32)	4,677.54	(15,755.10)	3,860.55
	Fund Manager	Sankaran Naren and Roshan Chutkey		Sankaran Naren and Prakash Gaurav Goel		Anish Tawakley	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 14		ICICI Prudential Value Fund - Series 15		ICICI Prudential Value Fund - Series 16	
		Year Ended		Year Ended		Year Ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	558.74	981.61	1,109.43	1,205.89	927.60	1,014.44
1.2	Interest	471.53	638.17	295.89	518.17	350.65	429.10
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	-	-	-	-	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	(2,138.09)	(1,832.10)	2,185.60	2,773.73	1,159.74	(1,413.37)
1.6	Realised Gains/(Losses) on Derivative Transactions	(208.32)	869.60	369.20	1,361.74	173.22	946.04
1.7	Other Income	-	0.01	-	0.01	-	0.01
	(A)	(1,316.14)	657.29	3,960.12	5,859.54	2,611.21	976.22
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	265.62	284.39	497.13	522.42	587.20	500.50
2.3	Goods & Services Tax on Management Fees	47.81	51.19	89.48	94.03	105.70	90.09
2.4	Transfer Agent's Fees & Expenses	20.04	19.41	22.19	21.38	23.38	22.33
2.5	Custodian Fees	1.89	1.68	2.31	1.96	2.28	2.04
2.6	Trusteeship Fees	0.09	0.10	0.10	0.11	0.10	0.11
2.7	Commission to Agents	321.90	712.30	183.64	647.53	124.20	719.18
2.8	Marketing & Distribution Expenses	0.01	0.03	0.01	0.03	0.01	0.04
2.9	Audit Fees	0.98	0.95	0.98	0.95	0.98	0.95
2.10	Other Operating Expenses	11.12	11.63	12.13	12.47	12.70	12.80
	(B)	669.46	1,081.68	807.97	1,300.88	856.55	1,348.04
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	(1,985.60)	(424.39)	3,152.15	4,558.66	1,754.66	(371.82)
4	Change in Unrealised Depreciation in value of Investments (D)	11,305.08	-	22,682.29	-	8,394.70	-
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(13,290.68)	(424.39)	(19,530.14)	4,558.66	(6,640.04)	(371.82)
6	Change in Unrealised Appreciation in value of Investments (F)	-	1,558.40	-	143.20	-	3,431.27
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(13,290.68)	1,134.01	(19,530.14)	4,701.86	(6,640.04)	3,059.45
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	-	3,139.44	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	3,139.44
7.3	Add/(Less) : Premium on Redemption	-	-	-	-	-	-
7.4	Surplus/(Deficit) brought forward	2,465.52	1,331.51	5,231.09	529.23	1,464.23	1,544.22
8	Total	(10,825.16)	2,465.52	(14,299.05)	5,231.09	(2,036.37)	1,464.23
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	-	-	-	-
9.2	Tax on Income distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(10,825.16)	2,465.52	(14,299.05)	5,231.09	(2,036.37)	1,464.23
	Fund Manager	Prakash Gaurav Goel and Ashwin Jain		Sankaran Naren and Ihab Dalwai		Sankaran Naren and Prakash Gaurav Goel	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 17		ICICI Prudential Value Fund - Series 18		ICICI Prudential Value Fund - Series 19	
		Year Ended		Year Ended		Year Ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	272.52	293.58	126.10	88.10	5,678.53	6,053.79
1.2	Interest	170.60	184.72	115.17	133.71	789.42	1,335.29
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	-	-	-	(0.02)	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	(201.99)	491.20	500.26	690.14	2,015.12	(747.88)
1.6	Realised Gains/(Losses) on Derivative Transactions	(128.31)	405.74	(84.81)	270.42	4,177.82	8,645.71
1.7	Other Income	0.01	0.01	-	-	0.01	1,705.66
	(A)	112.83	1,375.25	656.72	1,182.37	12,660.88	16,992.57
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	153.99	168.74	112.63	117.88	1,252.60	726.54
2.3	Goods & Services Tax on Management Fees	27.72	30.37	20.27	21.22	225.47	130.78
2.4	Transfer Agent's Fees & Expenses	7.25	7.01	5.11	4.71	67.50	67.45
2.5	Custodian Fees	0.69	0.63	0.50	0.42	6.99	6.31
2.6	Trusteeship Fees	0.03	0.03	0.02	0.02	0.30	0.34
2.7	Commission to Agents	69.18	244.21	42.85	164.74	782.86	2,393.38
2.8	Marketing & Distribution Expenses	-	0.01	-	0.01	0.02	0.11
2.9	Audit Fees	0.45	0.47	0.45	0.47	1.84	1.78
2.10	Other Operating Expenses	4.03	4.17	2.85	2.82	38.25	42.27
	(B)	263.34	455.64	184.68	312.29	2,375.83	3,368.96
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	(150.51)	919.61	472.04	870.08	10,285.05	13,623.61
4	Change in Unrealised Depreciation in value of Investments (D)	5,367.69	-	3,337.38	-	73,952.38	-
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(5,518.20)	919.61	(2,865.34)	870.08	(63,667.33)	13,623.61
6	Change in Unrealised Appreciation in value of Investments (F)	-	1.59	-	419.11	-	3,748.33
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(5,518.20)	921.20	(2,865.34)	1,289.19	(63,667.33)	17,371.94
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	364.42	-	-	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	364.42	-	-
7.3	Add/(Less) : Premium on Redemption	-	-	-	-	-	-
7.4	Surplus/(Deficit) brought forward	1,074.96	153.76	1,165.43	240.66	9,664.61	(7,707.33)
8	Total	(4,443.24)	1,074.96	(1,335.49)	1,165.43	(54,002.72)	9,664.61
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	-	-	-	-
9.2	Tax on Income distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(4,443.24)	1,074.96	(1,335.49)	1,165.43	(54,002.72)	9,664.61
	Fund Manager	Sankaran Naren and Prakash Gaurav Goel		Sankaran Naren and Prakash Gaurav Goel		Sankaran Naren and Ashwin Jain	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Value Fund - Series 20		ICICI Prudential Bharat Consumption Fund - Series 1		ICICI Prudential Bharat Consumption Fund - Series 2	
		Year Ended		Year Ended	Period Ended	Year Ended	Period Ended
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	611.00	727.79	1,013.31	968.88	261.65	225.57
1.2	Interest	387.16	465.02	341.43	878.42	213.33	275.61
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	-	-	-	-	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	(1,483.00)	(481.38)	587.55	(171.16)	22.83	322.82
1.6	Realised Gains/(Losses) on Derivative Transactions	2,062.31	610.40	795.57	5,303.73	1,108.78	992.83
1.7	Other Income	-	0.02	0.02	-	0.03	-
	(A)	1,577.47	1,321.85	2,737.88	6,979.87	1,606.62	1,816.83
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	442.60	622.17	841.31	782.65	263.34	291.78
2.3	Goods & Services Tax on Management Fees	79.67	111.99	151.44	140.88	47.40	52.52
2.4	Transfer Agent's Fees & Expenses	18.70	18.58	35.07	35.80	10.09	9.63
2.5	Custodian Fees	1.81	1.70	3.13	2.66	0.82	0.74
2.6	Trusteeship Fees	0.08	0.09	0.16	0.17	0.04	0.05
2.7	Commission to Agents	118.23	407.06	208.91	1,100.22	44.47	289.88
2.8	Marketing & Distribution Expenses	-	0.03	0.16	0.09	0.04	0.02
2.9	Audit Fees	0.45	0.48	0.98	0.94	0.45	0.47
2.10	Other Operating Expenses	10.44	11.11	19.92	23.27	5.73	6.31
	(B)	671.98	1,173.21	1,261.08	2,086.68	372.38	651.40
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	905.49	148.64	1,476.80	4,893.19	1,234.24	1,165.43
4	Change in Unrealised Depreciation in value of Investments (D)	13,656.34	-	20,161.47	2,641.14	6,045.55	1,108.54
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(12,750.85)	148.64	(18,684.67)	2,252.05	(4,811.31)	56.89
6	Change in Unrealised Appreciation in value of Investments (F)	-	15.58	-	-	-	-
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(12,750.85)	164.22	(18,684.67)	2,252.05	(4,811.31)	56.89
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-
7.3	Add/(Less) : Premium on Redemption	-	-	-	-	-	-
7.4	Surplus/(Deficit) brought forward	(895.42)	(1,059.64)	2,252.05	-	56.89	-
8	Total	(13,646.27)	(895.42)	(16,432.62)	2,252.05	(4,754.42)	56.89
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	-	-	-	-
9.2	Tax on Income distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(13,646.27)	(895.42)	(16,432.62)	2,252.05	(4,754.42)	56.89
	Fund Manager	Sankaran Naren and Mittul Kalawadia		Sankaran Naren and Lalit Kumar		Mrinal Singh	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Abridged Revenue Account for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Bharat Consumption Fund - Series 3		ICICI Prudential Bharat Consumption Fund - Series 4		ICICI Prudential Bharat Consumption Fund - Series 5	
		Year Ended	Period Ended	Year Ended	Period Ended	Year Ended	Period Ended
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
1	INCOME						
1.1	Dividend	135.18	71.95	353.42	54.49	56.29	24.03
1.2	Interest	48.20	87.41	166.66	273.76	14.08	14.43
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	-	-	-	-	-	-
1.5	Realised Gains/(Losses) on External Sale/Redemption of Investments	193.80	39.82	895.42	(1,038.78)	298.72	9.61
1.6	Realised Gains/(Losses) on Derivative Transactions	216.21	520.94	208.76	1,792.55	(13.44)	21.08
1.7	Other Income	0.18	-	-	-	-	-
	(A)	593.57	720.12	1,624.26	1,082.02	355.65	69.15
2	EXPENSES & LOSSES (Note 7)						
2.1	Interest on Borrowing	-	-	-	-	-	-
2.2	Management Fees	93.36	88.48	365.22	281.45	23.51	9.65
2.3	Goods & Services Tax on Management Fees	16.80	15.93	65.74	50.66	4.23	1.74
2.4	Transfer Agent's Fees & Expenses	4.68	3.50	15.40	9.43	1.26	0.54
2.5	Custodian Fees	0.50	0.30	1.62	0.84	0.14	0.04
2.6	Trusteeship Fees	0.02	0.02	0.07	0.05	0.01	-
2.7	Commission to Agents	49.09	132.47	100.98	297.94	15.45	17.25
2.8	Marketing & Distribution Expenses	0.01	0.01	0.02	0.03	-	-
2.9	Audit Fees	0.45	0.47	0.45	0.47	0.19	0.18
2.10	Other Operating Expenses	2.61	2.37	8.76	7.27	0.86	0.41
	(B)	167.52	243.55	558.26	648.14	45.65	29.81
3	Net Realised Gains / (Losses) for the Year / Period (A-B = C)	426.05	476.57	1,066.00	433.88	310.00	39.34
4	Change in Unrealised Depreciation in value of Investments (D)	2,953.43	100.12	7,014.10	1,346.24	928.05	-
5	Net Gains / (Losses) for the Year/Period (E = C - D)	(2,527.38)	376.45	(5,948.10)	(912.36)	(618.05)	39.34
6	Change in Unrealised Appreciation in value of Investments (F)	-	-	-	-	-	149.61
7	Net Surplus/ (Deficit) for the year/period (G = E + F)	(2,527.38)	376.45	(5,948.10)	(912.36)	(618.05)	188.95
7.1	Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	-	149.61	-
7.2	Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	149.61
7.3	Add/(Less) : Premium on Redemption	-	-	-	-	-	-
7.4	Surplus/(Deficit) brought forward	376.45	-	(912.36)	-	39.34	-
8	Total	(2,150.93)	376.45	(6,860.46)	(912.36)	(429.10)	39.34
9	Dividend Appropriation						
9.1	Income Distributed during the year/period	-	-	-	-	-	-
9.2	Tax on Income distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(2,150.93)	376.45	(6,860.46)	(912.36)	(429.10)	39.34
	Fund Manager	Sankaran Naren and Lalit Kumar		Sankaran Naren and Rajat Chandak		Sankaran Naren and Roshan Chutkey	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2020 for the following schemes:

Scheme Code	Scheme Name
BHACON1	ICICI Prudential Bharat Consumption Fund - Series 1
BHACON2	ICICI Prudential Bharat Consumption Fund - Series 2
BHACON3	ICICI Prudential Bharat Consumption Fund - Series 3
BHACON4	ICICI Prudential Bharat Consumption Fund - Series 4
BHACON5	ICICI Prudential Bharat Consumption Fund - Series 5
GROWTH1	ICICI Prudential Growth Fund - Series 1
GROWTH2	ICICI Prudential Growth Fund - Series 2
GROWTH3	ICICI Prudential Growth Fund - Series 3
VALUE12	ICICI Prudential Value Fund - Series 12
VALUE13	ICICI Prudential Value Fund - Series 13
VALUE14	ICICI Prudential Value Fund - Series 14
VALUE15	ICICI Prudential Value Fund - Series 15
VALUE16	ICICI Prudential Value Fund - Series 16
VALUE17	ICICI Prudential Value Fund - Series 17
VALUE18	ICICI Prudential Value Fund - Series 18
VALUE19	ICICI Prudential Value Fund - Series 19
VALUE20	ICICI Prudential Value Fund - Series 20
VALUE8	ICICI Prudential Value Fund Series 8

1 Investments

1.1 All investments of the scheme except Government Securities and Treasury Bills are registered in the name of the Trustees for the benefits of the Schemes Unitholders. All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "ICICI Prudential Mutual Fund".

1.2 Open Positions of derivatives:

Scheme Code	As on March 31, 2020				As on March 31, 2019			
	Long positions (₹ in Lakhs)	% to Net Assets	Short positions (₹ in Lakhs)	% to Net Assets	Long positions (₹ in Lakhs)	% to Net Assets	Short positions (₹ in Lakhs)	% to Net Assets
BHACON1	-	-	-	-	-	-	28,909.57	30.72%
BHACON2	-	-	-	-	-	-	5,289.24	18.94%
BHACON3	-	-	-	-	227.81	1.81%	3,681.15	29.27%
BHACON4	-	-	-	-	-	-	3,325.87	8.25%
BHACON5	-	-	-	-	-	-	164.61	4.93%
GROWTH1	-	-	-	-	108.51	1.04%	1,847.89	17.72%
GROWTH2	174.57	4.41%	58.98	1.49%	-	-	1,127.32	23.11%
GROWTH3	-	-	-	-	-	-	753.35	17.03%
VALUE12	4,849.28	8.89%	226.63	0.42%	-	-	1,156.44	1.61%
VALUE14	-	-	-	-	-	-	9,625.46	17.85%
VALUE15	-	-	-	-	1,223.42	1.98%	7,362.93	11.90%
VALUE16	-	-	-	-	2,332.34	3.73%	-	-
VALUE17	1,228.49	8.64%	-	-	220.51	1.12%	2,977.12	15.09%
VALUE18	808.21	7.65%	-	-	726.60	5.41%	2,884.60	21.47%
VALUE19	-	-	-	-	837.78	0.43%	-	-
VALUE20	1,900.92	4.99%	260.47	0.68%	-	-	7,392.94	14.53%

Disclosure as required under SEBI Circular -Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 – Annexure I(b) for the year 2019-20

a Hedging Positions through Futures as on March 31, 2020:

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained(₹ in Lakhs)
GROWTH2	State Bank of India	(Short)	193.37	196.60	21.07
VALUE12	Tata Steel Ltd.	(Short)	292.31	269.80	82.69
VALUE20	Axis Bank Ltd.	(Short)	358.70	380.80	123.18

b Other than hedging Positions through Futures as on March 31, 2020:

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
GROWTH2	NIFTY	Long	7,780.93	8,620.95	42.12
VALUE12	NIFTY	Long	8,599.24	8,620.95	1,170.12
VALUE17	NIFTY	Long	8,648.43	8,620.95	296.43
VALUE18	NIFTY	Long	8,648.40	8,620.95	195.02
VALUE20	NIFTY	Long	8,624.49	8,620.95	458.69

c Hedging Positions through Put Options as on March 31, 2020 is Nil.

d Hedging Positions through Call Options as on March 31, 2020 is Nil.

e Other than Hedging Position through Options as on March 31, 2020:

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts *	Option price when purchased (in ₹)	Current Price (in ₹)	Total exposure due to Options (non hedging positions) as a % of Net Assets
VALUE16	NIFTY	Put	11,500.00	5,213	520.71	2,880.00	20.13%

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

f For the year ended March 31, 2020, the following transactions through futures have been squared off/ expired:

Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Hedged Net Profit/(Loss) (₹ in Lakhs)	Total % of existing Assets hedged through Futures
	No of Contract*	Gross Notional Value (₹ in Lakhs)	No of Contract*	Gross Notional Value (₹ in Lakhs)		
BHACON1	-	-	21,518	134,788.16	375.51	-
BHACON2	-	-	9,415	71,997.77	1,108.77	-
BHACON3	-	-	3,132	19,763.90	175.24	-
BHACON4	-	-	969	7,445.07	183.50	-
BHACON5	-	-	1,070	6,931.78	(13.44)	-
GROWTH1	-	-	1,032	7,791.06	(112.61)	-
GROWTH2	-	-	1,302	10,399.30	36.98	1.49%
GROWTH3	-	-	89	880.23	(38.54)	-
VALUE12	-	-	21,016	136,123.76	1,379.05	^ ^
VALUE13	-	-	2,888	18,251.00	726.48	-
VALUE14	-	-	1,653	13,654.09	(507.48)	-
VALUE15	-	-	676	5,484.44	85.84	-
VALUE16	-	-	748	5,667.95	13.60	-
VALUE17	-	-	1,374	9,228.36	(112.37)	-
VALUE18	-	-	2,202	14,921.55	(149.51)	-
VALUE19	-	-	2,877	19,075.22	465.30	-
VALUE20	-	-	11,195	72,111.36	2,000.76	0.68%
VALUE8	-	-	196	1,088.06	9.27	-

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

^ ^ Amount less than Rs. 0.005 lakhs or 0.005%

Other than Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Non Hedged Net Profit/(Loss) (₹ in Lakhs)	Total % of existing Assets hedged through Futures
	No of Contract*	Gross Notional Value (₹ in Lakhs)	No of Contract*	Gross Notional Value (₹ in Lakhs)		
BHACON1	315	2,796.90	2,113	18,523.54	420.00	-
BHACON2	-	-	-	-	-	-
BHACON3	173	1,440.01	215	1,891.01	40.92	-
BHACON4	675	5,931.64	-	-	25.25	-
BHACON5	-	-	-	-	-	-
GROWTH1	36	221.93	265	2,325.87	33.98	-
GROWTH2	307	2,527.59	184	1,630.08	53.81	4.41%
GROWTH3	-	-	172	1,511.64	(14.34)	-
VALUE12	1,840	14,779.51	3,500	31,548.56	(302.48)	8.89%
VALUE13	148	927.76	11,343	100,508.39	882.47	-
VALUE14	-	-	3,483	30,659.14	299.16	-

Other than Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Non Hedged Net Profit/(Loss) (₹ in Lakhs)	Total % of existing Assets hedged through Futures
	No of Contract*	Gross Notional Value (₹ in Lakhs)	No of Contract*	Gross Notional Value (₹ in Lakhs)		
VALUE15	435	2,163.17	5,030	44,526.01	522.68	-
VALUE16	243	2,017.77	-	-	159.62	-
VALUE17	349	2,709.13	2,263	20,133.03	(15.95)	8.64%
VALUE18	370	2,873.07	1,355	12,013.93	64.71	7.65%
VALUE19	2,591	12,931.00	17,296	154,267.15	3,687.59	-
VALUE20	4,410	36,405.93	3,158	23,173.08	61.48	4.99%

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

g Hedging transaction through Options were transacted during the year ended March 31, 2020 is Nil.

h For the year ended March 31, 2020, with regard to non-hedging transactions through options which have already been exercised/expired:

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts*	Gross Notional Value (₹ in Lakhs)	Net Profit/(Loss) (₹ in Lakhs)
BHACON1	NIFTY	PUT	11,800.00	1,000	60.67	51.97
BHACON3	NIFTY	PUT	11,800.00	115	6.87	6.09
GROWTH1	NIFTY	PUT	11,800.00	80	4.78	4.23
VALUE15	NIFTY	PUT	11,300.00	666	263.03	(175.27)
VALUE15	NIFTY	PUT	11,800.00	400	107.96	(107.96)
VALUE16	NIFTY	PUT	11,500.00	413	38.63	(37.29)
VALUE17	NIFTY	PUT	11,500.00	400	36.88	(35.73)
VALUE18	NIFTY	PUT	11,500.00	200	18.27	(17.68)
VALUE19	NIFTY	PUT	11,700.00	5,800	1,782.18	(1,470.93)
VALUE19	NIFTY	PUT	11,800.00	1,134	61.49	117.08
VALUE19	NIFTY	PUT	12,000.00	1,043	104.93	(63.28)

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

i Hedging Positions through swap as on March 31, 2020 is Nil.

j Investment in repo transaction of corporate debt securities during the year ended March 31, 2020 is Nil.

Disclosure as required under SEBI Circular -Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 – Annexure I(b) for the year 2018-19

a Hedging Positions through Futures as on March 31, 2019:

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
GROWTH1	Cipla Ltd.	(Short)	532.08	532.70	54.09
GROWTH1	Housing Development Finance Corporation Ltd.	(Short)	1,952.23	1,976.60	103.62
GROWTH1	Sun Pharmaceuticals Industries Ltd.	(Short)	465.85	481.70	35.31
GROWTH2	HCL Technologies Ltd.	(Short)	1,035.21	1,094.70	32.32
GROWTH2	ICICI BANK LIMITED	(Short)	389.96	400.50	66.38
GROWTH2	Tech Mahindra Ltd.	(Short)	775.26	779.45	23.03
VALUE12	ICICI BANK LIMITED	(Short)	390.04	400.50	205.01
VALUE14	HDFC Bank Ltd.	(Short)	2,320.41	2,329.40	287.07
VALUE15	ICICI BANK LIMITED	(Short)	390.05	400.50	140.58
VALUE17	Bharti Airtel Ltd.	(Short)	330.17	335.20	41.28
VALUE17	Maruti Suzuki India Ltd.	(Short)	6,571.53	6,719.40	28.99
VALUE17	State Bank of India	(Short)	300.42	322.05	145.87
VALUE18	Asian Paints Ltd.	(Short)	1,490.37	1,501.50	87.70
VALUE18	Housing Development Finance Corporation Ltd.	(Short)	1,946.43	1,976.60	22.45
VALUE18	Hindustan Unilever Ltd.	(Short)	1,693.14	1,714.70	44.87
VALUE18	HCL Technologies Ltd.	(Short)	1,034.32	1,094.70	18.85
VALUE18	Infosys Ltd.	(Short)	725.55	747.25	74.84
VALUE18	MAX FINANCIAL SERVICES LIMITED	(Short)	446.55	438.65	13.08
VALUE18	Tata Chemicals Ltd.	(Short)	582.40	594.20	17.21
VALUE20	Bank of Baroda	(Short)	120.95	129.65	282.86
VALUE20	State Bank of India	(Short)	300.63	322.05	254.43
VALUE20	Sun Pharmaceuticals Industries Ltd.	(Short)	466.40	481.70	92.92
VALUE20	Union Bank of India	(Short)	91.03	96.30	283.00
VALUE20	Punjab National Bank	(Short)	94.45	96.25	533.89

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
BHACON1	Britannia Industries Ltd	(Short)	3,104.48	3,102.25	19.73
BHACON1	TITAN COMPANY LTD	(Short)	1,119.90	1,145.05	1,085.52
BHACON1	Zee Entertainment Enterprises Ltd.	(Short)	428.52	447.20	203.22
BHACON1	Maruti Suzuki India Ltd.	(Short)	6,606.91	6,719.40	1,281.57
BHACON1	Bharti Airtel Ltd.	(Short)	323.64	335.20	552.13
BHACON1	Sun Pharmaceuticals Industries Ltd.	(Short)	473.20	481.70	734.09
BHACON2	Tata Global Beverages Ltd.	(Short)	196.00	204.90	104.97
BHACON2	TITAN COMPANY LTD	(Short)	1,103.62	1,145.05	499.04
BHACON2	United Spirits Ltd.	(Short)	550.39	557.00	312.14
BHACON3	Colgate Palmolive (India) Ltd.	(Short)	1,270.00	1,262.80	52.82
BHACON3	Britannia Industries Ltd	(Short)	3,109.50	3,102.25	173.21
BHACON3	Bharti Airtel Ltd.	(Short)	329.67	335.20	72.24
BHACON3	Hindustan Unilever Ltd.	(Short)	1,692.54	1,714.70	105.89
BHACON3	Marico Ltd.	(Short)	335.65	348.20	88.88
BHACON3	Maruti Suzuki India Ltd.	(Short)	6,561.11	6,719.40	61.49
BHACON4	Asian Paints Ltd.	(Short)	1,498.75	1,501.50	312.53
BHACON4	Hindustan Unilever Ltd.	(Short)	1,691.66	1,714.70	192.03
BHACON4	ITC Ltd.	(Short)	294.85	299.00	81.73
BHACON5	Hindustan Unilever Ltd.	(Short)	1,692.00	1,714.70	28.71

b Other than hedging Positions through Futures as on March 31, 2019:

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
GROWTH1	NIFTY	(Short)	11,620.15	11,679.90	83.66
GROWTH1	Oil & Natural Gas Corporation Ltd	Long	160.17	160.75	19.08
GROWTH2	NIFTY	(Short)	11,642.55	11,679.90	49.21
GROWTH3	NIFTY	(Short)	11,600.30	11,679.90	84.64
VALUE14	NIFTY	(Short)	11,635.24	11,679.90	897.58
VALUE15	Oil & Natural Gas Corporation Ltd	Long	155.24	160.75	190.85
VALUE15	NIFTY	(Short)	11,633.64	11,679.90	738.14
VALUE16	MindTree Ltd.	Long	950.36	952.45	20.13
VALUE17	NTPC Ltd.	Long	138.91	135.60	18.51
VALUE17	NIFTY	(Short)	11,641.96	11,679.90	231.53
VALUE17	MindTree Ltd.	Long	950.80	952.45	15.11
VALUE18	NTPC Ltd.	Long	138.76	135.60	123.42
VALUE18	MindTree Ltd.	Long	950.80	952.45	10.07
VALUE18	NIFTY	(Short)	11,640.43	11,679.90	156.41
BHACON1	NIFTY	(Short)	11,634.50	11,679.90	836.56
BHACON3	NIFTY	(Short)	11,641.15	11,679.90	59.05
BHACON3	NTPC Ltd.	Long	139.09	135.60	43.20

c Hedging Positions through Put Options as on March 31, 2019 is Nil.

d Hedging Positions through Call Options as on March 31, 2019 is Nil.

e Other than Hedging Position through Options as on March 31, 2019:

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts *	Option price when purchased (in ₹)	Current Price (in ₹)	Total exposure due to Options (non hedging positions) as a % of Net Assets
VALUE15	NIFTY	PUT	11,300.00	666	526.58	277.00	0.22%
VALUE16	NIFTY	PUT	11,500.00	413	124.72	123.85	0.06%
VALUE16	NIFTY	PUT	11,500.00	5,213	520.71	513.65	3.21%
VALUE17	NIFTY	PUT	11,500.00	400	122.92	123.85	0.19%
VALUE18	NIFTY	PUT	11,500.00	200	121.78	123.85	0.14%
VALUE19	NIFTY	PUT	11,700.00	4,666	474.12	239.40	0.43%

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

f For the year ended March 31, 2019 with regard to hedging transactions through options which have already been exercised/expired:

Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Hedged Net Profit/(Loss) (₹ in Lakhs)	Total % of existing Assets hedged through Futures
	No of Contract*	Gross Notional Value (₹ in Lakhs)	No of Contract*	Gross Notional Value (₹ in Lakhs)		
BHACON1	-	-	46,128	278,457.75	4,246.40	22.69%
BHACON2	-	-	20,057	119,748.69	992.85	18.86%
BHACON3	-	-	3,921	29,380.46	384.01	24.96%
BHACON4	-	-	6,796	50,435.18	1,792.67	8.20%
BHACON5	-	-	76	740.38	21.08	4.90%
GROWTH1	-	-	4,018	26,916.61	(44.72)	10.52%
GROWTH2	-	-	1,334	11,898.80	(58.87)	14.10%
GROWTH3	-	-	828	5,914.00	75.32	-
VALUE12	-	-	23,139	181,684.46	2,053.14	1.61%
VALUE13	-	-	24,051	150,888.91	3,971.89	-
VALUE14	-	-	10,769	73,554.34	1,136.73	3.02%
VALUE15	-	-	12,708	93,120.88	945.94	1.28%
VALUE16	-	-	7,496	58,473.39	852.99	-
VALUE17	-	-	7,595	53,867.45	334.37	6.18%
VALUE18	-	-	5,603	40,645.93	171.91	10.98%
VALUE19	-	-	56,828	408,710.27	6,250.19	-
VALUE20	-	-	23,711	129,026.43	252.40	14.44%
VALUE8	-	-	3,783	26,029.15	554.83	-

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

Other than Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Non Hedged Net Profit/(Loss) (₹ in Lakhs)	Total % of existing Assets hedged through Futures
	No of Contract*	Gross Notional Value (₹ in Lakhs)	No of Contract*	Gross Notional Value (₹ in Lakhs)		
BHACON1	1,502	8,713.06	6,898	51,173.75	1,217.81	7.91%
BHACON3	42	206.15	634	5,254.06	136.93	5.99%
GROWTH1	85	429.70	1,630	13,135.65	118.92	8.18%
GROWTH2	-	-	324	2,643.43	(16.37)	8.98%
GROWTH3	2,039	15,627.47	812	6,669.27	257.83	17.03%
VALUE12	245	1,511.47	10,514	85,845.15	164.62	-
VALUE13	724	3,964.28	12,120	99,363.25	578.78	-
VALUE14	-	-	11,200	91,001.27	(224.79)	14.81%
VALUE15	2,122	10,337.34	9,463	76,992.99	547.99	12.38%
VALUE16	428	2,250.48	80	661.34	93.00	0.46%
VALUE17	33	180.46	2,422	19,378.12	71.37	9.81%
VALUE18	208	1,274.88	1,641	12,961.11	98.51	15.70%
VALUE19	3,715	16,535.14	22,254	183,507.07	2,426.66	-
VALUE20	570	2,994.28	5,930	48,306.61	357.96	-
VALUE8	-	-	1,214	9,726.42	(60.05)	-

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

g Hedging transaction through Options were transacted during the year ended March 31, 2019 is Nil.

h For the year ended March 31, 2019 with regard to non-hedging transactions through options which have already been exercised/expired:

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts*	Gross Notional Value (₹ in Lakhs)	Net Profit/(Loss) (₹ in Lakhs)
BHACON1	NIFTY	PUT	11,000.00	2,200	255.25	(225.76)
BHACON1	NIFTY	PUT	11,400.00	2,200	160.67	(161.00)
BHACON1	NIFTY	PUT	11,600.00	900	100.06	281.33
BHACON1	NIFTY	PUT	11,700.00	2,200	211.01	889.15
BHACON3	NIFTY	PUT	11,600.00	130	14.74	41.30
GROWTH1	NIFTY	PUT	10,700.00	189	20.11	(9.12)
GROWTH1	NIFTY	PUT	11,000.00	112	13.04	(11.57)
GROWTH1	NIFTY	PUT	11,400.00	112	8.00	(8.01)
GROWTH1	NIFTY	PUT	11,700.00	112	10.72	19.96
GROWTH2	NIFTY	PUT	10,800.00	28	3.62	(1.15)
GROWTH3	NIFTY	PUT	10,700.00	252	28.00	(9.54)

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts*	Gross Notional Value (₹ in Lakhs)	Net Profit/(Loss) (₹ in Lakhs)
GROWTH3	NIFTY	PUT	10,800.00	27	2.67	(1.65)
GROWTH3	NIFTY	PUT	11,600.00	49	5.45	(1.46)
VALUE12	BANKEK	PUT	27,200.00	307	17.78	3.92
VALUE12	NIFTY	PUT	11,500.00	1,165	117.49	(23.18)
VALUE13	BANKEK	PUT	27,200.00	307	17.79	3.93
VALUE13	NIFTY	PUT	11,500.00	1,165	117.46	(23.11)
VALUE14	NIFTY	PUT	10,000.00	680	95.70	(40.64)
VALUE14	NIFTY	PUT	10,700.00	1,146	126.25	(42.31)
VALUE15	NIFTY	PUT	10,000.00	1,292	181.75	(76.91)
VALUE15	NIFTY	PUT	10,700.00	1,000	104.36	(44.50)
VALUE15	NIFTY	PUT	10,800.00	149	14.94	(9.32)
VALUE15	NIFTY	PUT	11,000.00	1,000	127.07	(119.50)
VALUE15	NIFTY	PUT	11,200.00	666	92.15	(79.89)
VALUE15	NIFTY	PUT	11,500.00	1,666	122.96	(123.21)
VALUE15	NIFTY	PUT	11,700.00	1,666	160.17	676.60
VALUE16	NIFTY	CALL	11,100.00	500	35.89	134.38
VALUE16	NIFTY	PUT	9,800.00	3,267	1,460.08	(1,001.13)
VALUE16	NIFTY	PUT	9,900.00	1,199	545.34	(359.83)
VALUE16	NIFTY	PUT	10,000.00	2,200	995.38	(608.81)
VALUE16	NIFTY	PUT	10,500.00	1,092	471.52	(211.91)
VALUE17	NIFTY	CALL	11,100.00	200	14.43	55.27
VALUE18	NIFTY	CALL	11,100.00	300	21.60	77.11
VALUE19	BANKEK	PUT	27,300.00	586	15.83	24.04
VALUE19	NIFTY	PUT	10,800.00	21	2.11	(1.32)
VALUE19	NIFTY	PUT	11,000.00	2,478	307.81	14.82
VALUE19	NIFTY	PUT	11,100.00	4,123	352.07	192.84
VALUE19	NIFTY	PUT	11,200.00	12,079	1,430.71	789.01
VALUE19	NIFTY	PUT	11,300.00	5,845	1,912.34	(697.75)
VALUE19	NIFTY	PUT	11,600.00	2,000	128.28	(128.90)
VALUE19	NIFTY	PUT	11,700.00	2,000	200.83	695.71
VALUE20	NIFTY	PUT	10,800.00	318	44.48	(15.36)
VALUE8	NIFTY	PUT	10,800.00	164	16.22	(10.04)
VALUE8	NIFTY	PUT	11,700.00	55	5.31	21.65

* Number of contracts have been arrived using the applicable lot size as on the date of original purchase.

i Hedging Positions through swap as on March 31, 2019 is Nil.

j Investment in repo transaction of corporate debt securities during the year ended March 31, 2019 is Nil.

1.3 Investments made by schemes in Sponsor/Associates/Group Companies:

(₹ in Lakhs)

Scheme Code	Name of Sponsor/ Associate/Group Company	Nature of Investment	2019-20	2018-19
			Market value of Investment by Scheme	Market value of Investment by Scheme
BHACON5	Aster DM Healthcare Limited \$	Equity Shares	79.78	130.53
GROWTH1	ICICI Bank Limited	Equity Shares	667.95	866.35
GROWTH2	ICICI Bank Limited	Equity Shares	328.76	406.70
GROWTH2	ICICI Lombard General Insurance Company Limited &	Equity Shares	40.00	-
GROWTH3	ICICI Bank Limited	Equity Shares	150.60	-
GROWTH3	ICICI Securities Ltd &	Equity Shares	34.84	-
BHACON1	ICICI Bank Limited	Equity Shares	971.25	-
BHACON1	ICICI Lombard General Insurance Company Limited &	Equity Shares	11.58	-
BHACON3	ICICI Bank Limited	Equity Shares	129.50	-
VALUE12	Brigade Enterprises Limited \$	Equity Shares	396.12	425.68
VALUE12	ICICI Bank Limited	Equity Shares	3,249.31	1,161.10
VALUE12	ICICI Lombard General Insurance Company Limited &	Equity Shares	1,380.99	-
VALUE13	Birla Corporation Limited \$	Equity Shares	351.09	-
VALUE13	ICICI Bank Limited	Equity Shares	3,337.90	-
VALUE13	ICICI Prudential Life Insurance Company Limited &	Equity Shares	144.06	-
VALUE14	ICICI Bank Limited	Equity Shares	1,790.83	-
VALUE15	Brigade Enterprises Limited \$	Equity Shares	-	1,511.54
VALUE15	ICICI Bank Limited	Equity Shares	2,266.25	2,803.50

Scheme Code	Name of Sponsor/ Associate/Group Company	Nature of Investment	2019-20	2018-19
			Market value of Investment by Scheme	Market value of Investment by Scheme
VALUE16	ICICI Bank Limited	Equity Shares	2,782.16	3,181.39
VALUE16	ICICI Lombard General Insurance Company Limited &	Equity Shares	1,372.08	225.84
VALUE17	Brigade Enterprises Limited \$	Equity Shares	234.27	300.72
VALUE17	ICICI Bank Limited	Equity Shares	868.18	833.70
VALUE17	ICICI Lombard General Insurance Company Limited &	Equity Shares	409.08	225.84
VALUE18	ICICI Bank Limited	Equity Shares	598.94	560.70
VALUE18	ICICI Lombard General Insurance Company Limited &	Equity Shares	343.52	207.78
VALUE19	ICICI Bank Limited	Equity Shares	-	5,762.19
VALUE20	ICICI Bank Limited	Equity Shares	2,218.25	-
VALUE20	ICICI Lombard General Insurance Company Limited &	Equity Shares	1,079.67	-
VALUE8	Aster DM Healthcare Limited \$	Equity Shares	13.02	-

(₹ in Lakhs)

Name of Sponsor/ Associate/Group Company	Nature of Investment	2019-20	2018-19
		Aggregate Market Value of Investment by all Schemes	Aggregate Market Value of Investment by all Schemes
Aster DM Healthcare Limited \$	Equity Shares	3,203.48	2,144.63
Birla Corporation Limited \$	Equity Shares	1,257.82	0.09
Brigade Enterprises Limited \$	Equity Shares	7,711.08	14,184.22
Shriram City Union Finance Limited \$	Equity Shares	7.54	-
Gammon Infrastructure Projects Limited	Equity Shares	-	70.98
GMR Infrastructure Ltd \$	Equity Shares	1,252.43	0.27
ICICI Bank Limited	Debentures and Bonds	225,706.15	318,759.50
ICICI Bank Limited	Equity Shares	529,508.11	579,737.79
ICICI Home Finance Company Limited &	Debentures and Bonds	14,093.20	9,924.08
ICICI Lombard General Insurance Company Limited &	Equity Shares	45,622.13	29,382.91
ICICI Prudential Life Insurance Company Limited &	Equity Shares	15,857.57	23,562.82
ICICI Securities Ltd. &	Equity Shares	26,113.17	18,624.99

The above investments are in normal course and are in accordance with the investment objective of relevant scheme.

\$ The disclosure has been made as director (s) of the AMC is/ are also on the board of the aforesaid companies.

& The disclosure has been made as Group company and as director (s) of the AMC is/ are also on the board of the aforesaid companies.

1.4 Subscription by scheme (excluding Secondary Market Purchases) in the issues lead managed by the associate company during 2019-20:

(₹ in Lakhs)

Name of the Issuer	Instrument	Scheme Code	Amount
Bharti Airtel Limited	Equity Shares	BHACON1	134.59
Bharti Airtel Limited	Equity Shares	BHACON3	13.00
Bharti Airtel Limited	Equity Shares	BHACON5	3.46
Bharti Airtel Limited	Equity Shares	GROWTH1	8.03
Bharti Airtel Limited	Equity Shares	GROWTH3	4.65
Bharti Airtel Limited	Equity Shares	VALUE12	128.22
Bharti Airtel Limited	Equity Shares	VALUE14	56.64
Bharti Airtel Limited	Equity Shares	VALUE15	88.90
Bharti Airtel Limited	Equity Shares	VALUE16	35.61
Bharti Airtel Limited	Equity Shares	VALUE17	6.49
Bharti Airtel Limited	Equity Shares	VALUE18	0.94
Bharti Airtel Limited	Equity Shares	VALUE20	11.00
Bharti Airtel Limited	Equity Shares	VALUE8	1.58
IndiaMart InterMESH Ltd	Equity Shares	GROWTH2	198.93
IndiaMart InterMESH Ltd	Equity Shares	VALUE16	2,999.86
IndiaMart InterMESH Ltd	Equity Shares	VALUE17	1,499.93

Subscription by scheme (excluding Secondary Market Purchases) in the issues lead managed by the associate company during 2018-19:

(₹ in Lakhs)

Name of the Issuer	Instrument	Scheme Code	Amount
HDFC Asset Management Company Limited	Equity Share	VALUE16	5,625.19
HDFC Asset Management Company Limited	Equity Share	VALUE17	726.58
HDFC Asset Management Company Limited	Equity Share	VALUE18	1,203.06

1.5 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during 2019-20 : Nil (Previous Year - Nil)

- 1.6 Open Position of securities borrowed : Nil (Previous Year - Nil)
Open Position of securities lend : Nil (Previous Year - Nil)

1.7 Details of Securities classified as below investment grade or default:

Aggregate market value : Nil (Previous Year - Nil)
Provision thereof : Nil (Previous Year - Nil)

1.8 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

Scheme Code	2019-20		2018-19	
	Unrealised Gain / (Loss) (₹ in Lakhs)	% of Net Assets	Unrealised Gain / (Loss) (₹ in Lakhs)	% of Net Assets
BHACON1	(22,802.61)	-30.23%	(2,641.14)	-2.81%
BHACON2	(7,154.09)	-30.94%	(1,108.54)	-3.97%
BHACON3	(3,053.55)	-30.39%	(100.12)	-0.80%
BHACON4	(8,360.34)	-24.32%	(1,346.24)	-3.34%
BHACON5	(778.44)	-28.59%	149.61	4.48%
GROWTH1	(2,503.61)	-32.65%	795.71	7.63%
GROWTH2	(969.86)	-24.48%	584.58	11.99%
GROWTH3	(1,090.38)	-34.04%	(176.07)	-3.98%
VALUE12	(18,747.66)	-34.36%	887.60	1.24%
VALUE13	(26,223.60)	-50.35%	(4,003.19)	-5.58%
VALUE14	(11,623.52)	-28.60%	(318.44)	-0.59%
VALUE15	(24,607.12)	-58.14%	(1,924.83)	-3.11%
VALUE16	(5,255.26)	-9.40%	3,139.44	5.02%
VALUE17	(5,679.18)	-39.95%	(311.48)	-1.58%
VALUE18	(2,972.95)	-28.13%	364.41	2.71%
VALUE19	(83,856.77)	-64.79%	(9,904.39)	-5.13%
VALUE20	(15,445.70)	-40.53%	(1,789.36)	-3.52%
VALUE8	(365.77)	-43.15%	(48.68)	-4.29%

1.9 Aggregate Value of Purchase and Sale with Percentage to average assets :

Scheme Code	2019-20					2018-19				
	Average Net Assets (₹ in Lakhs)	Purchases (₹ in Lakhs)	% to Average Net Assets	Sales (₹ in Lakhs)	% to Average Net Assets	Average Net Assets (₹ in Lakhs)	Purchases (₹ in Lakhs)	% to Average Net Assets	Sales (₹ in Lakhs)	% to Average Net Assets
Equity Securities										
BHACON1	93,656.81	56,899.49	60.75%	48,458.56	51.74%	91,912.99	120,548.25	131.15%	32,282.58	35.12%
BHACON2	26,938.05	8,374.52	31.09%	7,082.03	26.29%	27,356.75	31,494.22	115.12%	7,056.57	25.79%
BHACON3	12,505.44	7,646.23	61.14%	6,320.96	50.55%	12,344.29	14,667.31	118.82%	3,585.99	29.05%
BHACON4	40,976.45	10,544.41	25.73%	7,080.22	17.28%	39,641.31	43,767.67	110.41%	5,437.96	13.72%
BHACON5	3,369.02	2,504.36	74.33%	2,310.75	68.59%	3,219.43	3,250.28	100.96%	552.30	17.16%
GROWTH1	10,390.20	7,806.11	75.13%	6,177.69	59.46%	9,609.51	3,417.90	35.57%	3,291.25	34.25%
GROWTH2	4,962.41	2,658.33	53.57%	2,395.45	48.27%	4,615.19	1,087.18	23.56%	1,449.01	31.40%
GROWTH3	4,296.29	3,874.31	90.18%	3,361.76	78.25%	4,944.64	6,030.21	121.95%	2,305.67	46.63%
VALUE12	71,924.71	35,596.16	49.49%	32,679.43	45.44%	66,957.24	46,620.01	69.63%	43,198.84	64.52%
VALUE13	70,253.82	49,479.39	70.43%	46,512.29	66.21%	68,460.49	57,171.86	83.51%	44,815.14	65.46%
VALUE14	53,479.40	34,402.90	64.33%	26,666.47	49.86%	51,583.83	22,566.72	43.75%	22,499.24	43.62%
VALUE15	59,236.92	48,692.27	82.20%	37,727.68	63.69%	56,805.68	44,577.00	78.47%	43,423.31	76.44%
VALUE16	62,372.07	22,543.08	36.14%	15,800.53	25.33%	59,310.39	30,509.51	51.44%	27,011.48	45.54%
VALUE17	19,340.25	9,878.22	51.08%	7,866.86	40.68%	18,632.43	9,600.66	51.53%	9,520.45	51.10%
VALUE18	13,626.49	8,040.62	59.01%	6,173.29	45.30%	12,507.85	4,371.95	34.95%	5,553.07	44.40%
VALUE19	180,143.46	128,637.85	71.41%	116,323.03	64.57%	179,160.71	179,231.72	100.04%	140,062.08	78.18%
VALUE20	49,903.63	35,058.81	70.25%	28,276.96	56.66%	49,355.37	18,699.01	37.89%	17,272.12	35.00%
VALUE8	1,129.89	1,339.83	118.58%	1,234.98	109.30%	10,339.97	13,943.25	134.85%	37,913.04	366.66%
Other than Equity Securities										
BHACON1	93,656.81	7,614.92	8.13%	11,683.48	12.47%	91,912.99	23,364.90	25.42%	19,124.13	20.81%
BHACON2	26,938.05	6,957.32	25.83%	6,952.24	25.81%	27,356.75	8,099.00	29.61%	6,499.00	23.76%
BHACON3	12,505.44	897.23	7.17%	1,506.62	12.05%	12,344.29	2,099.00	17.00%	1,500.00	12.15%
BHACON4	40,976.45	474.54	1.16%	1,200.07	2.93%	39,641.31	4,250.00	10.72%	3,550.00	8.96%
BHACON5	3,369.02	119.26	3.54%	140.00	4.16%	3,219.43	18.89	0.59%	-	-
GROWTH1	10,390.20	545.08	5.25%	529.04	5.09%	9,609.51	1,518.67	15.80%	1,827.63	19.02%
GROWTH2	4,962.41	347.08	6.99%	312.42	6.30%	4,615.19	225.59	4.89%	227.49	4.93%
GROWTH3	4,296.29	505.90	11.78%	553.22	12.88%	4,944.64	324.50	6.56%	249.50	5.05%
VALUE12	71,924.71	21,411.00	29.77%	18,625.75	25.90%	66,957.24	13,256.25	19.80%	13,289.67	19.85%
VALUE13	70,253.82	9,286.54	13.22%	8,783.69	12.50%	68,460.49	13,876.14	20.27%	13,240.67	19.34%

Scheme Code	2019-20					2018-19				
	Average Net Assets (₹ in Lakhs)	Purchases (₹ in Lakhs)	% to Average Net Assets	Sales (₹ in Lakhs)	% to Average Net Assets	Average Net Assets (₹ in Lakhs)	Purchases (₹ in Lakhs)	% to Average Net Assets	Sales (₹ in Lakhs)	% to Average Net Assets
VALUE14	53,479.40	9,898.93	18.51%	10,797.24	20.19%	51,583.83	10,499.45	20.35%	9,075.00	17.59%
VALUE15	59,236.92	3,005.92	5.07%	3,919.83	6.62%	56,805.68	8,424.56	14.83%	7,425.00	13.07%
VALUE16	62,372.07	9,880.97	15.84%	11,280.27	18.09%	59,310.39	10,155.70	17.12%	8,872.12	14.96%
VALUE17	19,340.25	2,089.71	10.80%	2,715.76	14.04%	18,632.43	4,815.89	25.85%	4,120.89	22.12%
VALUE18	13,626.49	3,517.48	25.81%	4,161.19	30.54%	12,507.85	3,944.79	31.54%	3,229.17	25.82%
VALUE19	180,143.46	34,017.93	18.88%	32,060.26	17.80%	179,160.71	33,106.85	18.48%	39,846.18	22.24%
VALUE20	49,903.63	9,961.35	19.96%	11,715.70	23.48%	49,355.37	14,461.98	29.30%	14,262.11	28.90%
VALUE8	1,129.89	-	-	-	-	10,339.97	1,500.00	14.51%	1,500.00	14.51%
Total										
BHACON1	93,656.81	64,514.42	68.88%	60,142.04	64.22%	91,912.99	143,913.16	156.58%	51,406.71	55.93%
BHACON2	26,938.05	15,331.84	56.92%	14,034.27	52.10%	27,356.75	39,593.22	144.73%	13,555.57	49.55%
BHACON3	12,505.44	8,543.46	68.32%	7,827.57	62.59%	12,344.29	16,766.31	135.82%	5,085.99	41.20%
BHACON4	40,976.45	11,018.95	26.89%	8,280.29	20.21%	39,641.31	48,017.67	121.13%	8,987.96	22.67%
BHACON5	3,369.02	2,623.62	77.87%	2,450.75	72.74%	3,219.43	3,269.17	101.54%	552.30	17.16%
GROWTH1	10,390.20	8,351.19	80.38%	6,706.73	64.55%	9,609.51	4,936.56	51.37%	5,118.88	53.27%
GROWTH2	4,962.41	3,005.41	60.56%	2,707.87	54.57%	4,615.19	1,312.78	28.44%	1,676.51	36.33%
GROWTH3	4,296.29	4,380.21	101.95%	3,914.99	91.12%	4,944.64	6,354.71	128.52%	2,555.17	51.68%
VALUE12	71,924.71	57,007.16	79.26%	51,305.18	71.33%	66,957.24	59,876.26	89.42%	56,488.52	84.37%
VALUE13	70,253.82	58,765.93	83.65%	55,295.98	78.71%	68,460.49	71,047.99	103.78%	58,055.81	84.80%
VALUE14	53,479.40	44,301.83	82.84%	37,463.71	70.05%	51,583.83	33,066.17	64.10%	31,574.24	61.21%
VALUE15	59,236.92	51,698.19	87.27%	41,647.50	70.31%	56,805.68	53,001.56	93.30%	50,848.31	89.51%
VALUE16	62,372.07	32,424.05	51.98%	27,080.81	43.42%	59,310.39	40,665.21	68.56%	35,883.60	60.50%
VALUE17	19,340.25	11,967.93	61.88%	10,582.62	54.72%	18,632.43	14,416.55	77.37%	13,641.34	73.21%
VALUE18	13,626.49	11,558.10	84.82%	10,334.49	75.84%	12,507.85	8,316.74	66.49%	8,782.24	70.21%
VALUE19	180,143.46	162,655.78	90.29%	148,383.29	82.37%	179,160.71	212,338.56	118.52%	179,908.26	100.42%
VALUE20	49,903.63	45,020.16	90.21%	39,992.66	80.14%	49,355.37	33,160.99	67.19%	31,534.22	63.89%
VALUE8	1,129.89	1,339.83	118.58%	1,234.98	109.30%	10,339.97	15,443.25	149.35%	39,413.04	381.17%

Excludes transactions in futures & options, Interest Rate Swaps, Collateralised Lending, Reverse Repo and Tri-Party Repo

Includes Units of Mutual Funds, debt and money market and Fixed Deposits.

1.10 Non-Traded securities in the portfolio:

Scheme Code	Particulars	As at March 31, 2020		As at March 31, 2019	
		Amount (₹ in Lakhs)	% of Net Assets Value	Amount (₹ in Lakhs)	% of Net Assets Value
GROWTH2	Aggregate value of non traded Units of Mutual Fund	-	-	12.09	0.25%
VALUE16	Aggregate value of non traded Units of Mutual Fund	-	-	1,515.58	2.42%
VALUE17	Aggregate value of non traded Units of Mutual Fund	-	-	229.53	1.16%
VALUE18	Aggregate value of non traded Units of Mutual Fund	-	-	144.96	1.08%
VALUE20	Aggregate value of non traded Units of Mutual Fund	-	-	925.68	1.82%
BHACON5	Aggregate value of non traded Units of Mutual Fund	-	-	20.19	0.60%

2 Details of Transaction with Associates under regulation 25(8).

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name	Nature of Association/ Nature of relation	Scheme Code	2019-20				2018-19			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme
ICICI Securities Limited	Group Company	BHACON1	3,354.87	1.47%	1.74	2.84%	29,467.19	3.69%	10.25	6.37%
		BHACON2	1,913.19	1.87%	0.88	4.43%	14,545.69	5.25%	3.37	6.47%
		BHACON3	607.66	2.35%	0.30	4.00%	2,226.63	2.49%	0.66	3.56%
		BHACON4	897.32	3.56%	0.52	5.59%	2,748.91	1.90%	1.64	4.23%
		BHACON5	403.78	3.54%	0.22	7.44%	497.93	9.19%	0.26	12.71%
		GROWTH1	660.87	3.05%	0.32	4.34%	787.90	0.93%	0.43	3.06%
		GROWTH2	249.97	1.29%	0.11	2.75%	173.67	0.53%	0.10	1.83%
		GROWTH3	648.17	6.70%	0.30	8.07%	916.76	1.83%	0.53	4.65%
		VALUE12	20,340.36	7.87%	3.46	6.04%	16,421.94	2.84%	4.49	4.14%
		VALUE13	9,093.06	3.78%	4.92	7.34%	24,850.28	4.42%	4.99	4.06%
VALUE14	5,033.48	4.93%	2.59	7.01%	13,679.44	3.76%	3.10	4.75%		

Name	Nature of Association/ Nature of relation	Scheme Code	2019-20				2018-19			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme
ICICI Securities Limited	Group Company	VALUE15	15,135.14	10.22%	4.81	9.43%	13,768.24	3.22%	5.54	6.01%
		VALUE16	1,814.62	3.99%	0.71	3.27%	2,385.48	1.51%	1.16	2.07%
		VALUE17	405.26	0.71%	0.20	1.42%	1,199.75	0.73%	0.68	2.28%
		VALUE18	690.00	1.44%	0.34	2.92%	700.76	0.59%	0.41	1.88%
		VALUE19	14,946.54	3.27%	7.90	4.98%	38,823.16	2.81%	12.37	3.66%
		VALUE20	6,529.39	4.17%	3.23	8.08%	8,634.84	2.40%	1.29	2.30%
		VALUE8	340.53	10.39%	0.18	13.74%	9,039.79	8.42%	5.25	13.89%

Commission paid to associates/related parties/group companies of Sponsor/AMC

Name	Nature of Association/ Nature of relation	Scheme Code	2019-20				2018-19			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme
ICICI Bank Limited @	Sponsor	BHACON1	273.59	9.06%	6.29	3.28%	53,503.42	59.01%	1,118.60	61.33%
		BHACON2	55.90	3.26%	-	-	89.43	0.31%	1.65	0.32%
		BHACON3	67.53	10.08%	-	-	35.74	0.29%	0.18	0.07%
		BHACON4	84.96	4.38%	23.34	22.49%	12,786.11	29.77%	220.31	31.30%
		BHACON5	-	-	-	-	6.85	0.19%	0.03	0.18%
		GROWTH1	19.79	5.71%	-	-	3.13	1.11%	9.20	10.37%
		GROWTH2	-	-	-	-	-	-	7.22	18.85%
		GROWTH3	-	-	-	-	2.14	1.75%	13.28	19.40%
		VALUE12	151.03	5.93%	102.43	31.57%	132.34	5.44%	562.66	55.57%
		VALUE13	165.41	8.08%	44.44	12.98%	132.55	5.57%	256.79	28.15%
		VALUE14	161.88	5.18%	0.59	0.19%	68.50	2.65%	1.80	0.25%
		VALUE15	142.53	3.98%	31.80	18.37%	63.58	3.02%	332.32	49.90%
		VALUE16	162.40	6.73%	39.69	34.67%	62.30	2.43%	510.88	68.60%
		VALUE17	95.48	12.49%	30.19	46.82%	121.88	16.49%	136.53	51.25%
		VALUE18	42.07	10.03%	14.07	34.97%	11.11	2.61%	73.71	41.80%
		VALUE19	734.27	10.93%	189.41	24.81%	445.77	9.09%	1,383.14	56.21%
		VALUE20	93.69	3.78%	1.40	1.17%	12.46	0.59%	3.56	0.91%
VALUE8	0.26	0.85%	-	-	33.39	8.65%	67.28	64.54%		
ICICI Securities Limited	Group Company	BHACON1	553.70	18.34%	14.37	7.49%	2,407.88	2.66%	29.60	1.62%
		BHACON2	50.14	2.93%	1.91	4.49%	401.29	1.41%	5.18	1.01%
		BHACON3	46.82	6.99%	-	-	116.57	0.95%	1.74	0.72%
		BHACON4	180.69	9.32%	5.72	5.51%	3,585.70	8.35%	62.20	8.84%
		BHACON5	2.37	0.96%	0.08	0.52%	14.25	0.39%	0.09	0.55%
		GROWTH1	39.97	11.53%	-	-	7.66	2.72%	2.14	2.41%
		GROWTH2	7.61	11.33%	-	-	22.67	20.72%	2.00	5.22%
		GROWTH3	9.62	11.26%	-	-	15.54	12.68%	1.62	2.37%
		VALUE12	190.43	7.48%	8.48	2.61%	364.48	14.99%	17.14	1.69%
		VALUE13	160.77	7.85%	7.26	2.12%	264.41	11.12%	16.02	1.76%
		VALUE14	443.81	14.21%	100.19	31.49%	171.56	6.63%	229.04	31.31%
		VALUE15	224.54	6.27%	15.32	8.85%	377.34	17.94%	33.52	5.03%
		VALUE16	232.57	9.63%	3.26	2.85%	440.10	17.13%	8.33	1.12%
		VALUE17	134.25	17.56%	1.30	2.02%	144.80	19.59%	4.54	1.70%
		VALUE18	26.33	6.28%	7.48	18.59%	84.09	19.73%	29.14	16.53%
		VALUE19	631.46	9.40%	74.69	9.78%	826.07	16.85%	123.02	5.00%
		VALUE20	95.09	3.83%	17.24	14.40%	129.03	6.12%	43.19	11.02%
VALUE8	-	-	-	-	31.15	8.07%	1.15	1.10%		
Abinash Bardhan \$ #	Distributor is a relative of an employee of the AMC	BHACON1	-	-	-	-	2.95	^ ^	0.06	^ ^
		BHACON4	-	-	-	-	5.00	0.01%	0.12	0.02%
		VALUE12	-	-	-	-	-	-	0.05	^ ^
		VALUE13	-	-	-	-	-	-	^ ^	^ ^
		VALUE15	-	-	-	-	-	-	^ ^	^ ^
VALUE18	-	-	-	-	-	-	-	0.01	0.01%	
Agarwal Investments \$ #	Distributor is a relative of an employee of the AMC	VALUE13	-	-	^ ^	^ ^	-	-	0.01	^ ^
		VALUE14	-	-	^ ^	^ ^	-	-	0.01	^ ^
		VALUE19	-	-	^ ^	^ ^	-	-	^ ^	^ ^

Name	Nature of Association/ Nature of relation	Scheme Code	2019-20				2018-19			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme
Anil Khera \$ ##	Distributor is a relative of an employee of the AMC	VALUE12	-	-	^ ^	^ ^	-	-	0.06	0.01%
		VALUE14	3.13	0.10%	-	-	-	-	-	-
		VALUE15	4.26	0.12%	0.01	0.01%	-	-	0.02	^ ^
		VALUE16	-	-	-	-	7.97	0.31%	-	-
Ganesh Kumar Sivasubramanian \$	Distributor is a relative of an employee of the AMC	BHACON4	-	-	^ ^	^ ^	0.10	^ ^	^ ^	
Dhara Janak Kapadia \$	Distributor is a relative of an employee of the AMC	BHACON1	-	-	^ ^	^ ^	0.10	^ ^	^ ^	
Nuti Amit Thakkar \$ ****	Distributor is a relative of an employee of the AMC	BHACON1	-	-	0.60	0.31%	-	-	-	-
		BHACON2	-	-	0.63	1.48%	-	-	-	-
		BHACON3	-	-	0.01	0.02%	-	-	-	-
		BHACON4	-	-	0.32	0.31%	-	-	-	-
		BHACON5	-	-	0.06	0.39%	-	-	-	-
		VALUE19	-	-	1.03	0.13%	-	-	-	-
		VALUE20	-	-	0.54	0.45%	-	-	-	-
Shubh Nivesh Financial Services \$ **** ###	Distributor is a relative of an employee of the AMC	BHACON1	-	-	^ ^	^ ^	-	-	0.01	^ ^
		VALUE19	-	-	0.01	^ ^	-	-	^ ^	^ ^
Amit Natvarlal Thakkar Limited \$ ****	Distributor is a relative of an employee of the AMC	GROWTH1	-	-	0.22	1.15%	-	-	-	-
		GROWTH3	-	-	0.08	0.60%	-	-	-	-
		VALUE12	-	-	0.37	0.11%	-	-	-	-
		VALUE13	-	-	0.84	0.25%	-	-	-	-
		VALUE14	-	-	0.12	0.04%	-	-	-	-
		VALUE15	-	-	0.32	0.18%	-	-	-	-
		VALUE16	-	-	0.28	0.24%	-	-	-	-
		VALUE17	-	-	0.21	0.33%	-	-	-	-
		VALUE18	-	-	0.04	0.10%	-	-	-	-
		VALUE19	-	-	0.02	^ ^	-	-	-	-

Other Charges paid to associates/related parties/group companies of Sponsor/AMC

Entity	Nature of Association/ Nature of relation	Nature of Payment	Scheme Code	Amount (₹ in Lakhs)	
				2019-20	2018-19
ICICI Bank Limited @	Sponsor	Bank Charges **	BHACON1	3.58	13.99
			BHACON2	1.64	4.10
			BHACON3	0.56	1.22
			BHACON4	0.28	2.10
			BHACON5	0.16	0.05
			GROWTH1	0.24	1.45
			GROWTH2	0.33	0.51
			GROWTH3	0.05	0.89
			VALUE12	4.35	9.04
			VALUE13	2.83	8.66
			VALUE14	0.94	5.94
			VALUE15	1.41	8.06
			VALUE16	0.22	3.98
			VALUE17	0.78	2.46
			VALUE18	0.68	1.86
			VALUE19	5.57	29.28
			VALUE20	3.04	6.08
VALUE8	0.03	1.31			

Entity	Nature of Association/ Nature of relation	Nature of Payment	Scheme Code	Amount (₹ in Lakhs)	
				2019-20	2018-19
ICICI Bank Limited @	Sponsor	Investor Service Charges	BHACON1	-	^ ^
			BHACON2	-	^ ^
			GROWTH3	-	^ ^
MF Utilities India Pvt Ltd	Employee of AMC on board	Investor Service Charges	BHACON1	0.01	-
			BHACON4	^ ^	-
			GROWTH1	^ ^	-
			GROWTH3	^ ^	-

**Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures & options transactions

^ ^ Amount less than Rs. 0.005 lakhs or 0.005%

@ Holding by a major shareholder of AMC, viz, ICICI Bank Limited whether directly or indirectly

\$ The disclosure has been made as Distributor is a relative of an employee of the AMC.

****Commission paid to distributor not disclosed for previous year as distributor became an associate during the FY 2019-20

Relative of Distributor ceased to be an employee of the AMC from 4th April, 2019.

Relative of Distributor ceased to be an employee of the AMC from 29th February, 2020.

Relative of Distributor ceased to be an employee of the AMC from 24th February, 2020.

Commission disclosed above is net off recovery, if any.

Note : The schemes have paid Management Fees and Trustee ship fees to ICICI Prudential Asset Management Company Limited and ICICI Prudential Trust Limited respectively as disclosed in Revenue Account.

3 Investors holding units in the Scheme over 25% of the NAV as on March 31, 2020 are Nil. (Previous year – Nil)

4 **Unit Capital movement during the year ended :**

Scheme Code	Plan	2019-20				
		Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
BHACON1	Direct Dividend Option	10,442,960	-	-	10,442,960	1,044.30
BHACON1	Direct Growth Option	41,667,886	-	-	41,667,886	4,166.79
BHACON1	Dividend Option	238,753,643	-	-	238,753,643	23,875.36
BHACON1	Growth Option	627,687,087	-	-	627,687,087	62,768.71
BHACON1	Total	918,551,576	-	-	918,551,576	91,855.16
BHACON2	Direct Dividend Option	1,379,403	-	-	1,379,403	137.94
BHACON2	Direct Growth Option	7,240,236	-	-	7,240,236	724.02
BHACON2	Dividend Option	66,464,329	-	-	66,464,329	6,646.43
BHACON2	Growth Option	203,647,788	-	-	203,647,788	20,364.78
BHACON2	Total	278,731,756	-	-	278,731,756	27,873.18
BHACON3	Direct Dividend Option	347,500	-	-	347,500	34.75
BHACON3	Direct Growth Option	1,663,879	-	-	1,663,879	166.39
BHACON3	Dividend Option	16,321,591	-	-	16,321,591	1,632.16
BHACON3	Growth Option	103,662,930	-	-	103,662,930	10,366.29
BHACON3	Total	121,995,900	-	-	121,995,900	12,199.59
BHACON4	Direct Dividend Option	513,120	-	-	513,120	51.31
BHACON4	Direct Growth Option	3,854,004	-	-	3,854,004	385.40
BHACON4	Dividend Option	55,921,551	-	-	55,921,551	5,592.16
BHACON4	Growth Option	352,051,806	-	-	352,051,806	35,205.18
BHACON4	Total	412,340,481	-	-	412,340,481	41,234.05
BHACON5	Direct Dividend Option	52,000	-	-	52,000	5.20
BHACON5	Direct Growth Option	890,841	-	-	890,841	89.08
BHACON5	Dividend Option	3,159,326	-	-	3,159,326	315.93
BHACON5	Growth Option	27,416,982	-	-	27,416,982	2,741.70
BHACON5	Total	31,519,149	-	-	31,519,149	3,151.91
GROWTH1	Direct Dividend Option	1,703,793	-	-	1,703,793	170.38
GROWTH1	Dividend Option	90,438,872	-	-	90,438,872	9,043.89
GROWTH1	Total	92,142,665	-	-	92,142,665	9,214.27
GROWTH2	Direct Dividend Option	1,279,212	-	-	1,279,212	127.92
GROWTH2	Dividend Option	39,541,558	-	-	39,541,558	3,954.16
GROWTH2	Total	40,820,770	-	-	40,820,770	4,082.08

2019-20						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
GROWTH3	Direct Dividend Option	1,235,038	-	-	1,235,038	123.50
GROWTH3	Dividend Option	40,730,919	0	-	40,730,919	4,073.09
GROWTH3	Total	41,965,957	0	-	41,965,957	4,196.60
VALUE12	Direct Dividend Option	19,729,330	-	-	19,729,330	1,972.93
VALUE12	Dividend Option	641,760,631	-	-	641,760,631	64,176.06
VALUE12	Total	661,489,961	-	-	661,489,961	66,149.00
VALUE13	Direct Dividend Option	38,578,829	-	-	38,578,829	3,857.88
VALUE13	Dividend Option	639,758,575	-	-	639,758,575	63,975.86
VALUE13	Total	678,337,404	-	-	678,337,404	67,833.74
VALUE14	Direct Dividend Option	17,142,464	-	-	17,142,464	1,714.25
VALUE14	Direct Growth Option	40,219,173	-	-	40,219,173	4,021.92
VALUE14	Dividend Option	191,533,345	-	-	191,533,345	19,153.33
VALUE14	Growth Option	265,713,529	-	-	265,713,529	26,571.35
VALUE14	Total	514,608,511	-	-	514,608,511	51,460.85
VALUE15	Direct Dividend Option	5,650,883	-	-	5,650,883	565.09
VALUE15	Direct Growth Option	17,780,473	-	-	17,780,473	1,778.05
VALUE15	Dividend Option	207,989,742	-	-	207,989,742	20,798.97
VALUE15	Growth Option	334,823,583	-	-	334,823,583	33,482.36
VALUE15	Total	566,244,681	-	-	566,244,681	56,624.47
VALUE16	Direct Dividend Option	4,110,532	-	-	4,110,532	411.05
VALUE16	Direct Growth Option	12,947,985	-	-	12,947,985	1,294.80
VALUE16	Dividend Option	263,538,637	-	-	263,538,637	26,353.86
VALUE16	Growth Option	299,090,463	-	-	299,090,463	29,909.05
VALUE16	Total	579,687,617	-	-	579,687,617	57,968.76
VALUE17	Direct Dividend Option	1,348,267	-	-	1,348,267	134.83
VALUE17	Direct Growth Option	4,996,088	-	-	4,996,088	499.61
VALUE17	Dividend Option	58,025,982	-	-	58,025,982	5,802.60
VALUE17	Growth Option	122,235,289	-	-	122,235,289	12,223.53
VALUE17	Total	186,605,626	-	-	186,605,626	18,660.56
VALUE18	Direct Dividend Option	1,052,859	-	-	1,052,859	105.29
VALUE18	Direct Growth Option	5,293,782	-	-	5,293,782	529.38
VALUE18	Dividend Option	32,687,353	-	-	32,687,353	3,268.74
VALUE18	Growth Option	79,995,650	-	-	79,995,650	7,999.57
VALUE18	Total	119,029,644	-	-	119,029,644	11,902.96
VALUE19	Direct Dividend Option	29,932,259	-	-	29,932,259	2,993.23
VALUE19	Direct Growth Option	64,320,068	-	-	64,320,068	6,432.01
VALUE19	Dividend Option	618,521,449	-	-	618,521,449	61,852.14
VALUE19	Growth Option	1,121,637,573	-	-	1,121,637,573	112,163.76
VALUE19	Total	1,834,411,349	-	-	1,834,411,349	183,441.13
VALUE20	Direct Dividend Option	3,282,291	-	-	3,282,291	328.23
VALUE20	Direct Growth Option	12,221,794	-	-	12,221,794	1,222.18
VALUE20	Dividend Option	192,742,005	-	-	192,742,005	19,274.20
VALUE20	Growth Option	309,338,020	-	-	309,338,020	30,933.80
VALUE20	Total	517,584,110	-	-	517,584,110	51,758.41
VALUE8	Direct Dividend Option	397,629	-	-	397,629	39.76
VALUE8	Dividend Option	10,512,024	-	-	10,512,024	1,051.20
VALUE8	Total	10,909,653	-	-	10,909,653	1,090.97

2018-19						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
GROWTH1	Direct Dividend Option	1,703,793	-	-	1,703,793	170.38
GROWTH1	Dividend Option	90,438,872	-	-	90,438,872	9,043.89
GROWTH1	Total	92,142,665	-	-	92,142,665	9,214.27
GROWTH2	Direct Dividend Option	1,279,212	-	-	1,279,212	127.92
GROWTH2	Dividend Option	39,606,523	-	(64,965)	39,541,558	3,954.16
GROWTH2	Total	40,885,735	-	(64,965)	40,820,770	4,082.08
GROWTH3\$	Direct Dividend Option	4,685,645	-	(3,450,607)	1,235,038	123.50
GROWTH3\$	Dividend Option	293,343,866	-	(252,612,947)	40,730,919	4,073.09
GROWTH3\$	Total	298,029,511	-	(256,063,554)	41,965,957	4,196.60
VALUE12	Direct Dividend Option	19,729,330	-	-	19,729,330	1,972.93
VALUE12	Dividend Option	641,760,631	-	-	641,760,631	64,176.06
VALUE12	Total	661,489,961	-	-	661,489,961	66,149.00
VALUE13	Direct Dividend Option	38,578,829	-	-	38,578,829	3,857.88
VALUE13	Dividend Option	639,758,575	-	-	639,758,575	63,975.86
VALUE13	Total	678,337,404	-	-	678,337,404	67,833.74
VALUE14	Direct Dividend Option	17,142,464	-	-	17,142,464	1,714.25
VALUE14	Direct Growth Option	40,219,173	-	-	40,219,173	4,021.92
VALUE14	Dividend Option	191,533,345	-	-	191,533,345	19,153.33
VALUE14	Growth Option	265,713,529	-	-	265,713,529	26,571.35
VALUE14	Total	514,608,511	-	-	514,608,511	51,460.85
VALUE15	Direct Dividend Option	5,650,883	-	-	5,650,883	565.09
VALUE15	Direct Growth Option	17,780,473	-	-	17,780,473	1,778.05
VALUE15	Dividend Option	207,989,742	-	-	207,989,742	20,798.97
VALUE15	Growth Option	334,823,583	-	-	334,823,583	33,482.36
VALUE15	Total	566,244,681	-	-	566,244,681	56,624.47
VALUE16	Direct Dividend Option	4,110,532	-	-	4,110,532	411.05
VALUE16	Direct Growth Option	12,947,985	-	-	12,947,985	1,294.80
VALUE16	Dividend Option	263,538,637	-	-	263,538,637	26,353.86
VALUE16	Growth Option	299,090,463	-	-	299,090,463	29,909.05
VALUE16	Total	579,687,617	-	-	579,687,617	57,968.76
VALUE17	Direct Dividend Option	1,348,267	-	-	1,348,267	134.83
VALUE17	Direct Growth Option	4,996,088	-	-	4,996,088	499.61
VALUE17	Dividend Option	58,025,982	-	-	58,025,982	5,802.60
VALUE17	Growth Option	122,235,289	-	-	122,235,289	12,223.53
VALUE17	Total	186,605,626	-	-	186,605,626	18,660.56
VALUE18	Direct Dividend Option	1,052,859	-	-	1,052,859	105.29
VALUE18	Direct Growth Option	5,293,782	-	-	5,293,782	529.38
VALUE18	Dividend Option	32,687,353	-	-	32,687,353	3,268.74
VALUE18	Growth Option	79,995,650	-	-	79,995,650	7,999.57
VALUE18	Total	119,029,644	-	-	119,029,644	11,902.96
VALUE19	Direct Dividend Option	29,932,259	-	-	29,932,259	2,993.23
VALUE19	Direct Growth Option	64,320,068	-	-	64,320,068	6,432.01
VALUE19	Dividend Option	618,521,449	0	(0)	618,521,449	61,852.14
VALUE19	Growth Option	1,121,637,573	-	-	1,121,637,573	112,163.76
VALUE19	Total	1,834,411,349	0	(0)	1,834,411,349	183,441.13
VALUE20	Direct Dividend Option	3,282,291	-	-	3,282,291	328.23
VALUE20	Direct Growth Option	12,221,794	-	-	12,221,794	1,222.18
VALUE20	Dividend Option	192,742,005	-	-	192,742,005	19,274.20
VALUE20	Growth Option	309,338,020	-	-	309,338,020	30,933.80
VALUE20	Total	517,584,110	-	-	517,584,110	51,758.41
VALUE8\$	Direct Dividend Option	4,209,022	-	(3,811,393)	397,629	39.76
VALUE8\$	Dividend Option	251,492,538	-	(240,980,514)	10,512,024	1,051.20
VALUE8\$	Total	255,701,560	-	(244,791,907)	10,909,653	1,090.97

2018-19						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
BHACON1#	Direct Dividend Option	-	10,442,960	-	10,442,960	1,044.30
BHACON1#	Direct Growth Option	-	41,667,886	-	41,667,886	4,166.79
BHACON1#	Dividend Option	-	238,753,643	-	238,753,643	23,875.36
BHACON1#	Growth Option	-	627,687,087	-	627,687,087	62,768.71
BHACON1#	Total	-	918,551,576	-	918,551,576	91,855.16
BHACON2#	Direct Dividend Option	-	1,379,403	-	1,379,403	137.94
BHACON2#	Direct Growth Option	-	7,240,236	-	7,240,236	724.02
BHACON2#	Dividend Option	-	66,464,329	-	66,464,329	6,646.43
BHACON2#	Growth Option	-	203,647,788	-	203,647,788	20,364.78
BHACON2#	Total	-	278,731,756	-	278,731,756	27,873.18
BHACON3#	Direct Dividend Option	-	347,500	-	347,500	34.75
BHACON3#	Direct Growth Option	-	1,663,879	-	1,663,879	166.39
BHACON3#	Dividend Option	-	16,321,591	-	16,321,591	1,632.16
BHACON3#	Growth Option	-	103,662,930	-	103,662,930	10,366.29
BHACON3#	Total	-	121,995,900	-	121,995,900	12,199.59
BHACON4#	Direct Dividend Option	-	513,120	-	513,120	51.31
BHACON4#	Direct Growth Option	-	3,854,004	-	3,854,004	385.40
BHACON4#	Dividend Option	-	55,921,551	-	55,921,551	5,592.16
BHACON4#	Growth Option	-	352,051,806	-	352,051,806	35,205.18
BHACON4#	Total	-	412,340,481	-	412,340,481	41,234.05
BHACON5#	Direct Dividend Option	-	52,000	-	52,000	5.20
BHACON5#	Direct Growth Option	-	890,841	-	890,841	89.08
BHACON5#	Dividend Option	-	3,159,326	-	3,159,326	315.93
BHACON5#	Growth Option	-	27,416,982	-	27,416,982	2,741.70
BHACON5#	Total	-	31,519,149	-	31,519,149	3,151.91

"Balance at the beginning of the year" includes units allotted during NFO as initial capital.

indicates the scheme for which units have been allotted during the respective financial year. Initial capital has been disclosed for the schemes which have been allotted during the respective financial year under "Issued during the year/period".

\$ During the year, pursuant to rollover (extension of maturity date) of scheme, the unitholders were given an option to rollover their existing holdings on existing maturity date. Consequent to redemption from certain investors, difference between redemption proceeds and face value, i.e. realised gain, has been adjusted against retained surplus

5 Contingent Liability as at March 31, 2020: Nil (Previous year – Nil)

6 Movement of Investor Education Fund balance for ICICI Prudential Mutual Fund during the Financial Year ended March 31, 2020 is as follows:

Amount (₹ in Lakhs)

Particulars	2019-20	2018-19
Opening Balance	944.41	756.25
Accretion to Investor Education & Awareness Fund including income earned on investment	7,169.79	6,396.05
Less: Utilisation towards investor education and awareness initiatives	2,097.46	3,071.94
Less: Amount contributed to AMFI	3,538.48	3,135.94
Closing Balance	2478.26	944.41

7 Expenses other than management fee are inclusive of Goods & Services Tax where applicable.

8 Unclaimed Dividend & Unclaimed Redemption as at March 31, 2020 :

Particulars	2018-19		2018-19	
	Count	Amount (₹ in Lakhs)	Count	Amount (₹ in Lakhs)
Unclaimed Dividend	33,427	731.95	33,269	595.18
Unclaimed Redemption	2,989	2,979.32	2,578	1,261.10

This disclosure has been carried out for all the schemes and the amount is set aside at a pool level.

Additionally, pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and an addendum issued by the AMC in this regard (dated May 18, 2016), the AMC had introduced separate plans under ICICI Prudential Liquid Fund for deployment of unclaimed amounts. Consequently, unclaimed amounts are deployed in respective investor's folios under the aforesaid plans, in accordance with the said addendum and hence disclosed separately on AMC's website.

9 These Abridged Financial Statements have been derived from the Audited Financial Statements referred to in the Audit Report.

10 Premium on Redemption - During the year, pursuant to roll over (extension of maturity date) of few schemes, the unit holders were given an option to either redeem their existing holdings on maturity or roll-over. Consequent to redemption from certain investors, difference between redemption proceeds and face value i.e. realised gain has been adjusted against 'Retained Surplus'.

11 Previous year figures are regrouped wherever necessary.

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Growth Fund - Series 1		ICICI Prudential Growth Fund - Series 2		ICICI Prudential Growth Fund - Series 3	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	12.30	10.99	12.91	11.43	11.37	11.30
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	11.30	10.22	11.92	10.68	10.52	10.58
	Growth Option	-	-	-	-	-	-
B	High						
	Direct Dividend Option	13.26	12.30	14.11	12.91	12.08	11.73
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	12.16	11.30	12.99	11.92	11.13	10.97
	Growth Option	-	-	-	-	-	-
C	Low						
	Direct Dividend Option	8.19	10.65	9.52	11.45	7.44	10.18
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	7.51	9.86	8.76	10.70	6.84	9.47
	Growth Option	-	-	-	-	-	-
D	End						
	Direct Dividend Option	9.07	12.30	10.53	12.91	8.28	11.37
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	8.31	11.30	9.68	11.92	7.61	10.52
	Growth Option	-	-	-	-	-	-
2	Assets Under Management (₹ in Lakhs)						
	Closing	7,667.62	10,429.55	3,961.90	4,877.52	3,203.32	4,423.01
	Average (AAuM)	10,390.20	9,609.51	4,962.41	4,615.19	4,296.29	4,944.64
3	Gross Income as % of AAuM *	6.57%	4.73%	14.24%	7.39%	-5.78%	10.38%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	1.09%	1.61%	0.98%	1.50%	0.81%	1.40%
	Other than Direct Option	1.40%	2.70%	1.38%	2.67%	1.35%	2.68%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.87%	1.31%	0.77%	1.21%	0.63%	1.10%
	Other than Direct Option	0.95%	1.45%	0.94%	1.50%	0.80%	1.12%
5	Net Income as % of AAuM *	5.17%	2.05%	12.87%	4.76%	-7.11%	7.76%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	0.65	0.51	0.55	0.28	0.91	0.52
	Portfolio Turnover Ratio – Equity	0.59	0.34	0.48	0.24	0.78	0.47
7	Total Dividend per unit distributed during the Year / Period (plan-wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-26.08%	11.89%	-18.30%	12.91%	-26.99%	0.62%
	Other than Direct Option	-26.28%	10.54%	-18.65%	11.58%	-27.47%	-0.57%
	Benchmark	-24.85%	16.40%	-24.85%	16.40%	-24.85%	16.40%

		ICICI Prudential Growth Fund - Series 1		ICICI Prudential Growth Fund - Series 2		ICICI Prudential Growth Fund - Series 3	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	7.52%	16.37%	9.36%	16.48%	3.15%	11.52%
	Other than Direct Option	6.31%	14.85%	8.12%	14.98%	1.90%	10.02%
	Benchmark						
	Direct Option	3.66%	10.94%	3.46%	10.86%	2.93%	10.49%
	Other than Direct Option	3.66%	10.94%	3.46%	10.86%	2.93%	10.49%
	Benchmark Index	Nifty 50 Total Return Index		Nifty 50 Total Return Index		Nifty 50 Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Value Fund Series 8		ICICI Prudential Value Fund - Series 12		ICICI Prudential Value Fund - Series 13	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	11.01	10.77	11.23	10.10	10.90	10.07
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	10.38	10.31	10.83	9.91	10.55	9.92
	Growth Option	-	-	-	-	-	-
B	High						
	Direct Dividend Option	12.28	11.48	12.09	11.23	11.43	10.90
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	11.50	10.95	11.60	10.83	11.02	10.55
	Growth Option	-	-	-	-	-	-
C	Low						
	Direct Dividend Option	7.74	10.24	7.78	9.85	7.30	9.78
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	7.24	9.68	7.46	9.61	7.03	9.53
	Growth Option	-	-	-	-	-	-
D	End						
	Direct Dividend Option	8.28	11.01	8.59	11.23	7.96	10.90
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	7.75	10.38	8.24	10.83	7.66	10.55
	Growth Option	-	-	-	-	-	-
2	Assets Under Management (₹ in Lakhs)						
	Closing	847.65	1,135.69	54,556.70	71,714.18	52,078.68	71,694.32
	Average (AAuM)	1,129.89	10,339.97	71,924.71	66,957.24	70,253.82	68,460.49
3	Gross Income as % of AAuM *	3.85%	0.36%	4.79%	7.34%	5.04%	8.70%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	0.51%	0.98%	0.82%	0.50%	0.81%	0.60%
	Other than Direct Option	1.31%	2.50%	1.36%	2.25%	1.36%	2.27%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.36%	0.69%	0.64%	0.37%	0.63%	0.44%
	Other than Direct Option	0.43%	0.97%	0.69%	0.54%	0.66%	0.69%
5	Net Income as % of AAuM *	2.57%	-2.17%	3.45%	5.15%	3.71%	6.53%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	1.09	1.49	0.71	0.84	0.79	0.85
	Portfolio Turnover Ratio – Equity	1.09	1.35	0.45	0.65	0.66	0.65
7	Total Dividend per unit distributed during the Year / Period (plan-wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-24.62%	2.22%	-23.34%	11.16%	-26.79%	8.22%
	Other than Direct Option	-25.16%	0.68%	-23.75%	9.26%	-27.20%	6.33%
	Benchmark	-26.27%	9.64%	-26.27%	9.64%	-26.27%	9.64%

		ICICI Prudential Value Fund Series 8		ICICI Prudential Value Fund - Series 12		ICICI Prudential Value Fund - Series 13	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	1.33%	9.97%	-1.18%	12.70%	-5.31%	8.78%
	Other than Direct Option	0.08%	8.46%	-2.56%	10.62%	-6.59%	6.85%
	Benchmark						
	Direct Option	0.70%	9.77%	-3.23%	11.39%	-4.79%	9.31%
	Other than Direct Option	0.70%	9.77%	-3.23%	11.39%	-4.79%	9.31%
	Benchmark Index	S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Value Fund - Series 14		ICICI Prudential Value Fund - Series 15		ICICI Prudential Value Fund - Series 16	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	10.51	10.12	10.92	9.95	10.74	10.07
	Direct Growth Option	11.02	10.61	11.33	10.33	11.28	10.57
	Dividend Option	10.14	9.95	10.75	9.94	10.55	10.04
	Growth Option	10.64	10.44	11.01	10.18	10.99	10.46
B	High						
	Direct Dividend Option	11.25	10.51	11.36	10.92	11.25	10.74
	Direct Growth Option	11.79	11.02	11.79	11.33	11.81	11.28
	Dividend Option	10.79	10.14	11.14	10.75	11.01	10.55
	Growth Option	11.32	10.64	11.41	11.01	11.47	10.99
C	Low						
	Direct Dividend Option	7.22	9.55	6.90	9.37	9.38	9.61
	Direct Growth Option	7.57	10.02	7.16	9.73	9.84	10.09
	Dividend Option	6.92	9.24	6.76	9.33	9.17	9.54
	Growth Option	7.26	9.69	6.93	9.56	9.56	9.94
D	End						
	Direct Dividend Option	7.97	10.51	7.50	10.92	9.64	10.74
	Direct Growth Option	8.35	11.02	7.79	11.33	10.12	11.28
	Dividend Option	7.64	10.14	7.35	10.75	9.43	10.55
	Growth Option	8.01	10.64	7.53	11.01	9.82	10.99
2	Assets Under Management (₹ in Lakhs)						
	Closing	40,635.71	53,926.39	42,325.43	61,855.57	55,932.41	62,572.45
	Average (AAuM)	53,479.40	51,583.83	59,236.92	56,805.68	62,372.07	59,310.39
3	Gross Income as % of AAuM *	-2.46%	1.27%	6.69%	10.32%	4.19%	1.65%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	0.64%	0.47%	0.94%	0.90%	1.01%	0.80%
	Other than Direct Option	1.33%	2.31%	1.38%	2.35%	1.38%	2.32%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.48%	0.33%	0.74%	0.70%	0.80%	0.63%
	Other than Direct Option	0.50%	0.58%	0.84%	0.93%	0.95%	0.85%
5	Net Income as % of AAuM *	-3.71%	-0.82%	5.32%	8.03%	2.81%	-0.63%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	0.70	0.61	0.70	0.90	0.43	0.61
	Portfolio Turnover Ratio – Equity	0.50	0.44	0.64	0.76	0.25	0.46
7	Total Dividend per unit distributed during the Year / Period (plan-wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-24.06%	3.85%	-31.03%	9.65%	-10.20%	6.70%
	Other than Direct Option	-24.54%	1.91%	-31.40%	8.13%	-10.56%	5.05%
	Benchmark	-26.27%	9.64%	-26.27%	9.64%	-26.27%	9.64%

		ICICI Prudential Value Fund - Series 14		ICICI Prudential Value Fund - Series 15		ICICI Prudential Value Fund - Series 16	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	-6.24%	5.58%	-8.81%	7.63%	0.45%	7.67%
	Other than Direct Option	-7.63%	3.53%	-9.95%	5.83%	-0.69%	5.96%
	Benchmark						
	Direct Option	-5.06%	9.48%	-6.32%	7.98%	-5.60%	9.99%
	Other than Direct Option	-5.06%	9.48%	-6.32%	7.98%	-5.60%	9.99%
	Benchmark Index	S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Value Fund - Series 17		ICICI Prudential Value Fund - Series 18		ICICI Prudential Value Fund - Series 19	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	10.67	10.01	11.34	10.10	10.74	9.62
	Direct Growth Option	10.93	10.26	11.62	10.35	10.74	9.62
	Dividend Option	10.39	9.91	11.09	10.03	10.52	9.58
	Growth Option	10.65	10.16	11.34	10.26	10.52	9.58
B	High						
	Direct Dividend Option	11.12	10.67	12.54	11.34	10.86	10.74
	Direct Growth Option	11.40	10.93	12.85	11.62	10.86	10.74
	Dividend Option	10.79	10.39	12.22	11.09	10.61	10.52
	Growth Option	11.06	10.65	12.50	11.34	10.61	10.52
C	Low						
	Direct Dividend Option	6.97	9.57	8.16	10.05	6.68	9.33
	Direct Growth Option	7.14	9.81	8.36	10.30	6.68	9.33
	Dividend Option	6.75	9.43	7.94	9.96	6.51	9.16
	Growth Option	6.92	9.66	8.13	10.19	6.51	9.16
D	End						
	Direct Dividend Option	7.72	10.67	8.96	11.34	7.24	10.74
	Direct Growth Option	7.91	10.93	9.18	11.62	7.24	10.74
	Dividend Option	7.48	10.39	8.72	11.09	7.05	10.52
	Growth Option	7.67	10.65	8.92	11.34	7.05	10.52
2	Assets Under Management (₹ in Lakhs)						
	Closing	14,217.31	19,735.50	10,567.48	13,432.80	129,438.43	193,105.75
	Average (AAuM)	19,340.25	18,632.43	13,626.49	12,507.85	180,143.46	179,160.71
3	Gross Income as % of AAuM *	0.58%	7.38%	4.82%	9.45%	7.03%	9.48%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	0.93%	0.87%	0.97%	0.93%	0.76%	0.28%
	Other than Direct Option	1.38%	2.50%	1.38%	2.59%	1.35%	1.97%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.74%	0.67%	0.77%	0.73%	0.59%	0.18%
	Other than Direct Option	0.80%	0.91%	0.83%	0.95%	0.70%	0.42%
5	Net Income as % of AAuM *	-0.78%	4.94%	3.46%	6.96%	5.71%	7.60%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	0.55	0.73	0.76	0.66	0.82	1.00
	Portfolio Turnover Ratio – Equity	0.41	0.51	0.45	0.35	0.65	0.78
7	Total Dividend per unit distributed during the Year / Period (plan-wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-27.44%	6.51%	-20.85%	12.24%	-32.37%	11.61%
	Other than Direct Option	-27.79%	4.81%	-21.19%	10.50%	-32.77%	9.78%
	Benchmark	-26.27%	9.64%	-26.27%	9.64%	-26.27%	9.64%

		ICICI Prudential Value Fund - Series 17		ICICI Prudential Value Fund - Series 18		ICICI Prudential Value Fund - Series 19	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	-8.84%	6.00%	-3.46%	11.11%	-13.53%	6.06%
	Other than Direct Option	-9.94%	4.21%	-4.59%	9.23%	-14.56%	4.27%
	Benchmark						
	Direct Option	-8.08%	6.34%	-8.90%	5.82%	-12.13%	1.65%
	Other than Direct Option	-8.08%	6.34%	-8.90%	5.82%	-12.13%	1.65%
	Benchmark Index	S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index		S&P BSE 500 Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Value Fund - Series 20		ICICI Prudential Bharat Consumption Fund - Series 1		ICICI Prudential Bharat Consumption Fund - Series 2	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	9.97	9.82	10.40	-	10.16	-
	Direct Growth Option	9.97	9.82	10.40	-	10.16	-
	Dividend Option	9.82	9.80	10.24	-	10.02	-
	Growth Option	9.82	9.80	10.24	-	10.02	-
B	High						
	Direct Dividend Option	10.53	10.18	11.10	10.42	10.53	10.20
	Direct Growth Option	10.53	10.18	11.10	10.42	10.53	10.20
	Dividend Option	10.33	10.14	10.89	10.32	10.38	10.15
	Growth Option	10.33	10.14	10.89	10.32	10.38	10.15
C	Low						
	Direct Dividend Option	6.82	9.05	7.64	9.63	7.85	9.46
	Direct Growth Option	6.82	9.05	7.64	9.63	7.85	9.46
	Dividend Option	6.69	8.93	7.49	9.56	7.72	9.37
	Growth Option	6.69	8.93	7.49	9.56	7.72	9.37
D	End						
	Direct Dividend Option	7.51	9.97	8.37	10.40	8.44	10.16
	Direct Growth Option	7.51	9.97	8.37	10.40	8.44	10.16
	Dividend Option	7.36	9.82	8.20	10.24	8.29	10.02
	Growth Option	7.36	9.82	8.20	10.24	8.29	10.02
2	Assets Under Management (₹ in Lakhs)						
	Closing	38,112.17	50,863.03	75,422.53	94,107.19	23,118.76	27,930.07
	Average (AAuM)	49,903.63	49,355.37	93,656.81	91,912.99	26,938.05	27,356.75
3	Gross Income as % of AAuM *	3.16%	2.68%	2.92%	7.83%	5.96%	7.32%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	0.87%	1.18%	0.89%	0.82%	1.02%	1.14%
	Other than Direct Option	1.36%	2.41%	1.37%	2.43%	1.39%	2.67%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.69%	0.94%	0.70%	0.63%	0.81%	0.90%
	Other than Direct Option	0.89%	1.27%	0.91%	0.89%	0.98%	1.18%
5	Net Income as % of AAuM *	1.81%	0.30%	1.58%	5.49%	4.58%	4.70%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	0.80	0.64	0.64	0.56	0.52	0.50
	Portfolio Turnover Ratio – Equity	0.57	0.35	0.52	0.35	0.26	0.26
7	Total Dividend per unit distributed during the Year / Period (plan-wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-24.50%	1.52%	-19.38%	NA	-16.80%	NA
	Other than Direct Option	-24.87%	0.20%	-19.78%	NA	-17.14%	NA
	Benchmark	-26.27%	9.64%	-14.77%	NA	-14.77%	NA

		ICICI Prudential Value Fund - Series 20		ICICI Prudential Bharat Consumption Fund - Series 1		ICICI Prudential Bharat Consumption Fund - Series 2	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	-12.48%	-0.26%	-8.63%	4.00%	-8.50%	1.60%
	Other than Direct Option	-13.30%	-1.58%	-9.57%	2.40%	-9.35%	0.20%
	Benchmark						
	Direct Option	-10.62%	5.97%	-7.83%	0.03%	-8.66%	-1.18%
	Other than Direct Option	-10.62%	5.97%	-7.83%	0.03%	-8.66%	-1.18%
	Benchmark Index	S&P BSE 500 Total Return Index		Nifty India Consumption Total Return Index		Nifty India Consumption Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

ICICI Prudential Mutual Fund

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

Key Statistics (On the basis of closing units) for the year/period ended March 31, 2020 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

		ICICI Prudential Bharat Consumption Fund - Series 3		ICICI Prudential Bharat Consumption Fund - Series 4		ICICI Prudential Bharat Consumption Fund - Series 5	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	NAV PER UNIT (₹)						
A	Open						
	Direct Dividend Option	10.44	-	9.87	-	10.66	-
	Direct Growth Option	10.44	-	9.87	-	10.66	-
	Dividend Option	10.31	-	9.78	-	10.60	-
	Growth Option	10.31	-	9.78	-	10.60	-
B	High						
	Direct Dividend Option	11.13	10.50	11.27	10.08	11.83	10.69
	Direct Growth Option	11.13	10.50	11.27	10.08	11.83	10.69
	Dividend Option	10.93	10.43	11.11	10.05	11.71	10.63
	Growth Option	10.93	10.43	11.11	10.05	11.71	10.63
C	Low						
	Direct Dividend Option	7.67	9.71	7.67	8.99	8.18	9.82
	Direct Growth Option	7.67	9.71	7.67	8.99	8.18	9.82
	Dividend Option	7.53	9.68	7.56	8.97	8.10	9.78
	Growth Option	7.53	9.68	7.56	8.97	8.10	9.78
D	End						
	Direct Dividend Option	8.39	10.44	8.46	9.87	8.73	10.66
	Direct Growth Option	8.39	10.44	8.46	9.87	8.73	10.66
	Dividend Option	8.23	10.31	8.33	9.78	8.64	10.60
	Growth Option	8.23	10.31	8.33	9.78	8.64	10.60
2	Assets Under Management (₹ in Lakhs)						
	Closing	10,048.66	12,576.04	34,373.57	40,321.67	2,722.81	3,340.85
	Average (AAuM)	12,505.44	12,344.29	40,976.45	39,641.31	3,369.02	3,219.43
3	Gross Income as % of AAuM *	4.75%	8.29%	3.96%	4.47%	10.56%	6.37%
4	Expense Ratio						
A	Total Expense as % of AAuM (plan wise) *						
	Direct Option	0.77%	0.99%	0.84%	1.08%	0.90%	1.08%
	Other than Direct Option	1.35%	2.83%	1.37%	2.69%	1.37%	2.80%
B	Management Fee as % of AAuM (plan wise) *						
	Direct Option	0.59%	0.77%	0.66%	0.84%	0.70%	0.83%
	Other than Direct Option	0.75%	1.02%	0.89%	1.17%	0.70%	0.89%
5	Net Income as % of AAuM *	3.41%	5.48%	2.60%	1.79%	9.20%	3.63%
6	Portfolio Turnover Ratio - Aggregate for all Asset category	0.63	0.41	0.20	0.23	0.73	0.17
	Portfolio Turnover Ratio – Equity	0.51	0.29	0.17	0.14	0.69	0.17
7	Total Dividend per unit distributed during the Year / Period (plan- wise)						
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Dividend Option	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-
8	Returns						
A	Last One Year						
	Scheme						
	Direct Option	-19.49%	NA	-14.18%	NA	-17.97%	NA
	Other than Direct Option	-20.03%	NA	-14.71%	NA	-18.35%	NA
	Benchmark	-14.77%	NA	-14.77%	NA	-14.77%	NA

		ICICI Prudential Bharat Consumption Fund - Series 3		ICICI Prudential Bharat Consumption Fund - Series 4		ICICI Prudential Bharat Consumption Fund - Series 5	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
B	Since Inception						
	Scheme						
	Direct Option	-9.77%	4.40%	-9.84%	-1.30%	-9.64%	6.60%
	Other than Direct Option	-10.79%	3.10%	-10.71%	-2.20%	-10.34%	6.00%
	Benchmark						
	Direct Option	-11.30%	-4.27%	-14.64%	-9.01%	-10.86%	0.71%
	Other than Direct Option	-11.30%	-4.27%	-14.64%	-9.01%	-10.86%	0.71%
	Benchmark Index	Nifty India Consumption Total Return Index		Nifty India Consumption Total Return Index		Nifty India Consumption Total Return Index	

Note:

- 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAUM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures

The Abridged Annual Report has been extracted from the Audited Balance Sheet, Revenue Account and Notes to Accounts. Full Annual Report is available on the website www.icicipruamc.com Unitholders may refer to the full Annual Report displayed on the website w.r.t. general policies and procedures for exercising voting rights, the details of proxy voting exercised during the Financial Year 2019-20 along with scrutinizers' certification. For Unitholders of the Scheme, full Annual Report is available for inspection at the Corporate Office/Central Service Office of the AMC and a copy thereof shall be made available to the Unitholder on request on payment of nominal fees.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimer

In the preparation of the material contained in this document, the Asset Management Company (AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

Investors are requested to refer the Scheme Information Document for Product Label assigned to various schemes in terms of risk associated with investing in such Products.

Be Eco-friendly, Go Green!!

Thank you for your investment and continued patronage with ICICI Prudential Mutual Fund.

We, at ICICI Prudential Asset Management Company Limited, request you to join us in our initiatives to promote paperless communication in an effort to save the environment.

You can do your part by updating your current Email ID and mobile number to receive various investor communications digitally.

To update your contact details through digital medium please use below link or submit physical request at your nearest branch:

<https://www.icicipruamc.com/update-contact>

Additionally, investors are also requested to update their PAN and complete all KYC requirements, in case not yet updated.

To update PAN/KYC, kindly submit a written request or PAN/KYC updation form along with updated PAN copy to our nearest branch. Further, if investors are not KYC compliant, they can submit KYC form along with the respective KYC documents at our branch.

You can download the requisite forms as follows:

To Update Contact Details in your Folio(s) download "Contact Details Updation Form" available at

<https://www.icicipruamc.com/Downloads/mutual-fund-application-form.aspx>

To Update PAN/KYC in your Folio(s) download "Common Transaction Request - Non Financial Transaction Form" available at

<https://www.icicipruamc.com/Downloads/mutual-fund-application-form.aspx>

To process your KYC download "CKYC Individual" form available at

<https://www.icicipruamc.com/Downloads/mutual-fund-application-form.aspx>

To locate nearest branch

<https://www.icicipruamc.com/ContactUs/BranchLocator.aspx>

Please Note - As some of our branches may still be non-operational due to Lock Down, to check the status of the branch you are planning to visit please contact our Customer Care helplines 1800 222 999 (from MTNL/BSNL) and 1800 200 6666 (Others) between 8 am to 8 pm, Monday to Saturday and 9 am to 7 pm on Sunday.

Ab market ke utar-chadhav ka darr kaisa?



A mutual fund that can keep you smiling through market ups and downs. Invests in both equity and debt as per the scheme asset allocation.

To invest, consult your Financial Advisor



Download
IPRUTOUCH App

Visit
www.iciciprurf.com

ICICI Prudential **Balanced Advantage Fund**

ICICI
PRUDENTIAL
MUTUAL FUND
TARAKKI KAREIN!

ICICI Prudential Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund) is suitable for investors who are seeking*:

- Long term wealth creation solution
- An equity fund that aims for growth by investing in equity and derivatives

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



RISKOMETER

Investors understand that their principal will be at moderately high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.