

# THE PRUDENT FACT SHEET



August 2002



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Chief Investment Officer

## Equity Market Review

Investors heaved a sigh of relief in August as the stockmarkets corrected the sharp fall of July. In fact the Indian stockmarket was amongst the best performing markets in world for the month of August. The BSE Sensex and the CNX Nifty were up 6.5% and 5.4% respectively. Sectoral indices like the ET Mindex (+9.9%) and the CNX FMCG Index (+7.7%) also did well. The outperforming sectors for the month were software, consumer, automobiles (4 wheeler). The relatively underperforming sectors were automobiles (2 wheelers), metals, pharmaceuticals, refining. As we had mentioned in our July fact sheet, the domestic and global concerns impacting market sentiment may have been overdone, which led to the smart pullback in August.

On the domestic economic front, there is no denying the fact that the monsoons have been deficient and this is bound to have an impact on economic growth. However, as we mentioned in the last fact sheet, we need to keep in mind that the contribution of agriculture to the GDP of the country has been progressively falling as Services and Industrials have been growing faster. The current contribution of agriculture to the GDP is about 24%. Moreover, the total tonnage produced in the Rabi crop (winter crop) almost equals the Kharif crop, mitigating the impact of the monsoon to that extent. We also feel that the Indian markets at current valuations may already have factored a lot of negatives on the economic and political front.

Sectoral growth numbers continue to look positive viz. cement despatches, automobile sales, FMCG sector growth numbers etc.. In the technology sector, all the quarterly results point to a lessening of billing rate pressures and significant improvement in business volumes. Thus the concerns due to the tense geo-political situation earlier seem to have faded and its business as usual for Indian IT companies. Last but not the least, with economic growth slowing down globally, the Indian economy even with any impact of drought is likely to grow much better than most developed and many developing economies.

## Debt Market Review

Following a strong July, August was another strong month for the bond market with continued rally in government and corporate bonds, further compression in credit spreads, and flattening of the yield curve. The 10 year reference bond yield that was at 7.38% as at July 31, 2002, ended close to its all time low at 7.23% as at August 31, 2002.

High liquidity in the system, reduction in rates of tax free bonds to 7% for 6 years by the Finance Ministry and a broad bullish view among the market participants gave momentum to the rally. The stumbling points in the rally were when liquidity was temporarily sucked out through open market sales of securities by the Reserve Bank of India (RBI). Open market sales by the includes 11.75% 2004 (Rs. 30 bn, fully subscribed at 6.26%), Rs. 7.37% 2014 (Rs. 20 bn, fully subscribed at 7.30%), 8.35% 2022 (Rs. 20 bn, fully subscribed at 7.75%) and on the last day of the month, a uniform price auction of 7.40% 2012 (Rs. 60 bn, fully subscribed at 7.18%). Besides, there were also auctions of Rs. 140 bn, including for the first time, a 30 year paper that was well subscribed. The papers that were auctioned this month included 9.39% 2011 (Rs. 50 bn at 7.23%) and 10.18% 2026 (Rs. 20 bn at 7.93%) in early August (smaller size than that originally indicated), and 7.46% 2017 paper (Rs. 50 bn) and 7.95% 2032 paper (Rs. 20 bn). Strong overseas inflows are boosting the reserves, and the Rupee strengthened against the US\$ in the month of August (The Re closed at Rs. 48.51 against US \$ at month end against Rs. 48.67 in July end). Large dividend given by RBI to the Government also improved this month's liquidity.

Following abundant liquidity, call rates were low at around 5.75% through the month with the RBI continuing to borrow significant amounts through repo auctions. The yield spread between corporate paper and the Government securities stayed at around 90-100 basis points, but the spreads between various AAA papers, and that between the AAA papers and lower rated papers narrowed. Despite supply of paper, the market has been absorbing this paper. Also, these funds are mainly used for refinancing past loans with no major capital expenditure plans, and hence the liquidity and exposure to various papers has also been capped. Towards the month end, top AAA manufacturing companies were being traded in the 7.5-7.55% range. 90 day commercial papers continue to plummet lower, and are currently at 6.10% for top issuers.

The month of September is traditionally a volatile month. However, given the liquidity overhang, dips will be used as buying opportunities. Though high oil prices are a source of concern and weak Government finances are a negative, the negative factors do not portend a rising interest rate scenario yet. The net monetisation in the current year has become negative, and there is sufficient leeway for the RBI to maintain liquidity in the market and keep a soft bias. Also, as indicated by RBI, inflation in primary article prices does not lead to monetary policy tightening. The industrial recovery had not translated into strong credit recovery, and poor monsoons and deteriorating global economic scenario make a case of soft monetary policy. We expect volatility in September, but will position ourselves to use this volatility and expect a declining interest rate scenario.

if you are seeking to earn better returns on your idle money and get your money back in just one business day, should you need it

## INVESTMENT HORIZON

1 day - 1 month

Figures as on 31st August, 2002

Fund Size ..... Rs. 1642.21 Crores

Average Maturity ..... 1 month & 21 days

## PORTFOLIO

Name	Agency	Ratings	% to NAV
<b>NCDs/Bonds</b>			
Panatone Finvest	CRISIL	P1+SO	6.24%
Reliance Industries	CRISIL	P1+	4.26%
BSES	CRISIL	AAA	3.65%
Nirma	ICRA	A1+	3.65%
Associates India Financial	CRISIL	P1+	2.92%
IDBI	CRISIL	AA+	1.84%
GE Capital	CRISIL	AAA	1.52%
Raymond	CARE	PR1+	1.52%
INDAL	CRISIL	P1+	1.22%
Kotak Mahindra Primus	CRISIL	P1+	1.03%
Rabo India Finance	CRISIL	P1+	0.90%
Ashok Leyland Finance	CRISIL	AAA(SO)	0.77%
GE Countrywide Financial Services	CRISIL	P1+	0.61%
Rabo India Finance	CRISIL	AAA	0.61%
Mahindra & Mahindra Financial Services	CRISIL	P1+	0.61%
Hero Honda Finlease	CRISIL	P1+	0.61%
Century Enka	CRISIL	P1+	0.60%
People Financial Services	CRISIL	AAA(SO)	0.41%
Ashok Leyland Finance	CRISIL	P1+	0.30%
Kotak Mahindra Finance	CRISIL	P1+	0.30%
Finolex Industries	CRISIL	P1+	0.30%

Name	Agency	Ratings	% to NAV
GE Capital	CRISIL	P1+	0.06%
<b>Commercial Paper</b>			
IOC	ICRA	A1+	4.42%
TELCO	CRISIL	P1+	3.32%
Sundaram Finance	CRISIL	P1+	2.68%
Tata SSL	CRISIL	P1+	2.08%
Exim Bank	CRISIL	P1+	2.00%
HDFC	ICRA	A1+	1.49%
SBI Cards & Payment Services	CRISIL	P1+	1.40%
Dabur	CRISIL	P1+	1.21%
Larsen & Toubro	CRISIL	P1+	1.20%
Ashok Leyland	CRISIL	P1+	1.19%
Ashok Leyland Finance	CRISIL	P1+	0.90%
Mahindra & Mahindra Financial Services	CRISIL	P1+	0.60%
E.I.D. Parry	CRISIL	P1+	0.56%
Rabo India Finance	CRISIL	P1+	0.49%
BPCL	CRISIL	P1+	0.30%
Transamerica Apple Distri Finance	CRISIL	P1+	0.30%
Electrosteel Castings	CRISIL	P1+	0.12%
Cash, Call & Other Assets			41.81%
<b>Total</b>			<b>100.00%</b>

### Dividend History (Liquid Plan-Dividend Reinvestment Option) from April 2002 onwards

Record Date	Face Value (Rs)	NAV(Rs)	Dividend (Rs)
2-Apr-02	10.0000	11.8327	0.01760
8-Apr-02	10.0000	11.8288	0.01370
17-Apr-02	10.0000	11.8336	0.01850
22-Apr-02	10.0000	11.8295	0.01440
29-Apr-02	10.0000	11.8323	0.01720
6-May-02	10.0000	11.8320	0.01680
13-May-02	10.0000	11.8321	0.01690
21-May-02	10.0000	11.8315	0.01620
27-May-02	10.0000	11.8315	0.01620
3-Jun-02	10.0000	11.8310	0.01570
10-Jun-02	10.0000	11.8314	0.01610
17-Jun-02	10.0000	11.8316	0.01630
24-Jun-02	10.0000	11.8318	0.01650
1-Jul-02	10.0000	11.8310	0.01570
8-Jul-02	10.0000	11.8314	0.01610
15-Jul-02	10.0000	11.8309	0.01560
22-Jul-02	10.0000	11.8311	0.01580
29-Jul-02	10.0000	11.8304	0.01510
5-Aug-02	10.0000	11.8312	0.01590
12-Aug-02	10.0000	11.8309	0.01560
19-Aug-02	10.0000	11.8308	0.01520
26-Aug-02	10.0000	11.8315	0.01590

### Performance Record (Liquid Plan - Growth Option)

Date	Period	NAV (Rs.)	Annualized Returns
30-Aug-02		14.3547	
31-Jul-02	Last 1 month (30 days)	14.2753	6.77%
31-May-02	Last 3 months (91 days)	14.1089	6.99%
28-Feb-02	Last 6 months (183 days)	13.8558	7.18%
24-Jun-98	Since allotment (1528 days)	10.0000	9.02% <sup>1</sup>
<sup>1</sup> CAGR			
31st August, 2002 was not a Business Day.			

None of the past results shown should be considered a representation of future performance.

### Portfolio Composition

	% to NAV
AAA & Equivalent	98.16%
AA+	1.84%

## INVESTMENT HORIZON

1-6 months

Figures as on 31st August, 2002

Fund Size ..... Rs. 1508.23 Crores

Average Maturity ..... 11 months & 2 days

## PORTFOLIO

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Rabo India Finance	CRISIL	AAA	4.31%
Reliance Industries	CRISIL	P1+	3.97%
BSES	CRISIL	P1+	3.32%
Associates India Financial	CRISIL	AAA	2.99%
Exim Bank	CRISIL	AAA	2.58%
Cholamandalam Investment & Finance	ICRA	MAAAA	2.32%
Citicorp-Maruti	CRISIL	AAA	2.01%
NALCO	CRISIL	AAA	1.83%
GE Capital	CRISIL	AAA	1.76%
HDFC	CRISIL	AAA	1.73%
BSES	CRISIL	AAA	1.66%
IPCL	CRISIL	P1+	1.66%
Rabo India Finance	CRISIL	P1+	1.66%
Larsen & Toubro	CRISIL	P1+	1.66%
GE Countrywide Cons Finacial Services	CRISIL	P1+	1.66%
Finolex Cables	CRISIL	P1+	1.65%
Powergrid Corporation	CRISIL	AAA	1.64%
Reliance Industries	CRISIL	AAA	1.39%
Citicorp Finance	CRISIL	AAA	1.38%
Ashok Leyland Finance	CRISIL	AAA(SO)	1.36%
Gujarat Ambuja	CRISIL	AA+	1.35%
Mahindra & Mahindra Financial Services	CRISIL	P1+	1.33%
IOC	ICRA	LAAA	1.30%
Gujarat Ambuja	FITCH	D1+	1.21%
Kotak Mahindra Primus	CRISIL	P1+	1.20%
Hindalco Industries	CRISIL	AAA	1.04%
Cholamandalam Investment & Finance	CRISIL	P1+	1.01%
Ashok Leyland Finance	CRISIL	AA-	0.87%
People Financial Services ^	CRISIL	AAA(SO)	0.84%
Reliance Petroleum	CRISIL	AA+	0.70%
Indian Railway Finance	CRISIL	AAA	0.69%
TISCO	CRISIL	P1+	0.68%
Ashok Leyland Finance	CRISIL	P1+	0.67%
Ashok Leyland	CRISIL	AA-	0.67%
Citicorp Finance	CRISIL	P1+	0.67%
Balrampur Chini Mills	ICRA	A1+	0.66%
Transamerica Apple Distri Finance	CRISIL	P1+	0.66%
Nirma	ICRA	A1+	0.66%

Name	Agency	Rating	% to NAV
Kotak Mahindra Finance	CRISIL	AAA(SO)	0.64%
Panatone Finvest	CRISIL	P1+SO	0.64%
TELCO	CRISIL	AAA(SO)	0.63%
People Financial Services	CRISIL	AAA(SO)	0.52%
Kotak Mahindra Finance	CRISIL	P1+	0.46%
Mahindra & Mahindra Financial Services	CRISIL	AAA(SO)	0.43%
Gujarat Gas	CRISIL	AA+	0.35%
Citibank	CRISIL	P1+(SO)	0.34%
ICICI	CRISIL	AAA	0.34%
Associates India Financial	CRISIL	P1+	0.33%
GE Countrywide Financial Services	CRISIL	P1+	0.33%
GE Capital	CRISIL	P1+	0.33%
Citifinancial Retail Services	ICRA	MAAAA	0.33%
Madras Cements	CRISIL	AA	0.27%
Citifinancial Retail Services	ICRA	A1+	0.22%
Gujarat Ambuja	FITCH	INDAAA	0.21%
Grasim Industries	CARE	AAA	0.17%
People Financial Services ^	CRISIL	P1+SO	0.13%
ICICI	ICRA	LAAA	0.07%
<b>Commercial Paper</b>			
IOC	ICRA	A1+	6.94%
IPCL	CRISIL	P1+	3.63%
Larsen & Toubro	CRISIL	P1+	2.61%
Citicorp Finance	CRISIL	P1+	1.30%
Ashok Leyland Finance	CRISIL	P1+	0.97%
Mahindra & Mahindra Financial Services	CRISIL	P1+	0.66%
SBI Cards & Payment Services	CRISIL	P1+	0.66%
Raymond	CARE	PR1+	0.65%
Mahindra & Mahindra	CRISIL	P1+	0.26%
IL & FS	CRISIL	P1+	0.19%
<b>GOI Securities</b>			
12.50 % GOI 2004	Sovereign		3.63%
11.98 % GOI 2004	Sovereign		1.47%
<b>Money Market Instruments</b>			
Uti Bank	ICRA	A1+	5.08%
Cash, Call & Other Assets			6.46%
<b>Total</b>			<b>100.00%</b>

^ Primary market application Pending allotment

### Dividend History (Short term Plan-Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend
29-Nov-01	10.00	10.1146	0.0800 per unit
31-Dec-01	10.00	10.0874	0.0725 per unit
31-Jan-02	10.00	10.0897	0.0623 per unit
28-Feb-02	10.00	10.0138	0.0624 per unit
26-Mar-02	10.00	10.0717	0.0339 per unit
29-Apr-02	10.00	10.1120	0.0300 per unit

### Performance Record (Short term Plan - Growth Option)

Date	Period	NAV (Rs.)	Absolute Return
30-Aug-02		10.7879	
25-Oct-01	Since allotment (309) days	10.0327	7.88%

31st August, 2002 was not a Business Day.

For Computation of Absolute returns the allotment NAV has been taken as Rs 10.00  
None of the past results shown should be considered a representation of future performance.

### Rating Profile

AAA & Equivalent		
NCDs/Bonds	60.31%	
Commercial Paper	17.87%	
Cash, Call & Other Assets	6.46%	
GOI Securities	5.10%	
Money Market Instruments	5.08%	
		95.79%
AA+/- & Equivalent		
AA+ NCDs/Bonds	2.40%	
AA- NCDs/Bonds	1.54%	
AA NCDs/Bonds	0.27%	
		4.21%
<b>Total</b>		<b>100.00%</b>

## INVESTMENT HORIZON

6 months & more

Figures as on 31st August, 2002

Fund Size ..... Rs. 3,134.22 Crores

Average Maturity ..... 5.04 years

## PORTFOLIO

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
IDBI	ICRA	LAA	4.62%
Reliance Petroleum	CRISIL	AA+	3.70%
HDFC	CRISIL	AAA	2.81%
Indian Railway Finance	CRISIL	AAA	2.71%
State Bank Of India	CRISIL	AAA	2.59%
ICICI	ICRA	LAAA	2.20%
Reliance Industries	CRISIL	AAA	2.16%
Citicorp Finance	CRISIL	AAA	1.97%
Exim Bank	CRISIL	AAA	1.96%
GE Capital	CRISIL	AAA	1.86%
Panatone Finvest	CRISIL	P1+SO	1.66%
Grasim Industries	CARE	AAA	1.60%
Associates India Financial	CRISIL	AAA	1.57%
Power Finance Corporation	CRISIL	AAA	1.53%
Indian Railway Finance	ICRA	LAAA	1.41%
Ford India	CRISIL	AA(FSO)	1.23%
BPCL	CRISIL	AAA	1.20%
Citibank	CRISIL	AAA	1.17%
Indo Gulf Corporation	FITCH	INDAAA	0.99%
Ashok Leyland	CRISIL	AA-	0.97%
Rabo India Finance	CRISIL	P1+	0.94%
IL & FS	CARE	AAA	0.81%
IPCL		Unrated	0.73%
TISCO	CRISIL	P1+	0.73%
Bharti Mobile	CRISIL	AA+(SO)	0.70%
IDFC	ICRA	LAAA	0.70%
Ashok Leyland Finance	CRISIL	AAA(SO)	0.68%
Sundaram Finance	CRISIL	P1+	0.65%
Citicorp Finance	CRISIL	P1+	0.64%
Reliance Industries	CRISIL	P1+	0.64%
Stanchart Chartered Grindlays Bank	ICRA	LAAA	0.60%
Gujarat Ambuja	FITCH	INDAAA	0.57%
ICICI	CRISIL	AAA	0.54%
NALCO	CRISIL	AAA	0.53%
People Financial Services	CRISIL	AAA(SO)	0.48%
Indian Railway Finance	CRISIL	AAA(SO)	0.47%
Mahavir Spinning Mills	CRISIL	AA-	0.45%
Hindalco Industries	CRISIL	AAA	0.42%
Coromandel Fertilisers	CRISIL	AA	0.34%
Abn Amro Bank	CRISIL	AAA	0.34%

Name	Agency	Rating	% to NAV
Bharat Heavy Electricals	CRISIL	AAA	0.33%
Sundaram Finance	ICRA	MAAA	0.33%
Powergrid Corporation	CRISIL	AAA	0.33%
Indian Railway Finance	ICRA	LAAA(SO)	0.33%
Hero Cycles	CRISIL	AA+	0.33%
Great Eastern Shipping	CRISIL	AAA	0.32%
Honeywell International		Unrated	0.32%
Tata Tea	ICRA	LAAA	0.32%
Gujarat Ambuja	CRISIL	AA+	0.32%
Gujarat State Fertilisers & Chemicals	ICRA	LBB+	0.24%
Tata Power	CRISIL	AAA	0.22%
ITC		Unrated	0.20%
Citicorp-Maruti	CRISIL	AAA	0.17%
Gujarat Ambuja		Unrated	0.17%
Citibank	CRISIL	P1+SO	0.16%
Gujarat Gas	CRISIL	AA+	0.16%
TISCO	CRISIL	AA+	0.16%
Kotak Mahindra Finance	CRISIL	P1+	0.16%
E.I.D. Parry	CRISIL	AA-	0.13%
Sterlite Industries	CRISIL	AA	0.10%
Bayer India		Unrated	0.08%
Konkan Railway	CRISIL	AAA(SO)	0.07%
Bank Of Baroda	ICRA	LAAA	0.04%
<b>Commercial Paper</b>			
IOC	ICRA	A1+	1.11%
<b>GOI Securities</b>			
9.39% GOI 2011	Sovereign		8.78%
7.40% GOI 2012	Sovereign		6.98%
7.55% GOI 2010	Sovereign		4.14%
11.30% GOI 2010	Sovereign		3.62%
9.40% GOI 2012	Sovereign		3.32%
11.43% GOI 2015	Sovereign		2.96%
12.50% GOI 2004	Sovereign		2.79%
7.46% GOI 2017	Sovereign		2.40%
8.07% GOI 2017	Sovereign		1.35%
11.50% GOI 2011	Sovereign		0.76%
11.03% GOI 2012	Sovereign		0.73%
11.99% GOI 2009	Sovereign		0.12%
Cash, Call & Other Assets			4.08%
<b>Total</b>			<b>100.00%</b>

### Performance Record (Income Plan - Growth Option)

Date	Period	NAV (Rs)	Returns
30-Aug-02		16.8930	
31-Aug-01	Last 12 months (364 days)	14.9100	13.34% <sup>1</sup>
31-Aug-99	Last 3 years (1095 days)	11.5300	13.58% <sup>1</sup>
9-Jul-98	Since allotment (1513 days)	10.0000	13.48% <sup>1</sup>

<sup>1</sup> CAGR 31<sup>st</sup> August, 2002 was not a Business Day

None of the past results shown should be considered a representation of future performance.

### Dividend History (Income Plan - Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend
30-Jun-99	10.00	11.2900	1.08 per unit
16-Mar-00	10.00	11.1000	0.84 per unit
25-Sep-00	10.00	10.4900	0.35 per unit
22-Mar-01	10.00	10.8700	0.55 per unit
21-Sep-01	10.00	10.8500	0.60 per unit
15-Mar-02	10.00	11.1600	0.80 per unit

### Rating Profile

AAA & Equivalent			
NCDs/Bonds	41.91%		
GOI Securities	37.95%		
Commercial Paper	1.11%		
Cash, Call & Other Assets	4.08%		
			85.05%
AA+/- & Equivalent			
AA+ NCDs/Bonds	5.37%		
AA- NCDs/Bonds	1.55%		
AA NCDs/Bonds	6.29%		
			13.21%
A+/- & Equivalent			
BBB- NCDs/Bonds	0.24%		
			0.24%
Unrated #			1.50%
<b>Total</b>			<b>100.00%</b>
# Bayer, Gujarat Ambuja, Honeywell, IPCL and ITC Bhadrachalam Paper Board			

## SUITABLE FOR YOU

if you are looking at investing in government securities which enjoy no credit risk, hence ensuring the safety of your money



INVESTMENT HORIZON		Treasury: 3 months - 6 months • Investments: 6 months & more	
Figures as on 31st August, 2002			
<b>Fund Size</b>			
Treasury Plan	Rs. 67.46 Crores	Investment Plan	Rs. 462.64 Crores
<b>Average Maturity</b>			
Treasury Plan	1.6 years	Investment Plan	5.29 years

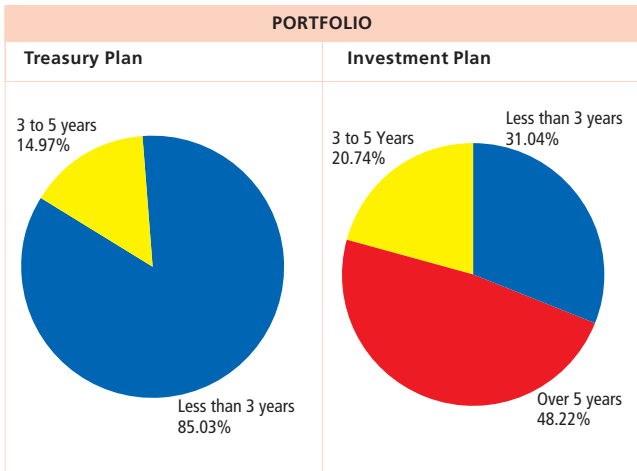
PORTFOLIO					
Treasury Plan			Investment Plan		
Name	Sector	% to NAV	Name	Sector	% to NAV
<b>GOI Securities</b>			<b>GOI Securities</b>		
11.98% GOI 2004	Sovereign	16.44%	7.55% GOI 2010	Sovereign	25.80%
12.50% GOI 2004	Sovereign	16.23%	6.72% GOI 2012	Sovereign	20.74%
6.72% GOI 2012	Sovereign	14.97%	12.50 % GOI 2004	Sovereign	16.57%
11.19% GOI 2005	Sovereign	8.40%	7.40% GOI 2012	Sovereign	12.09%
13.82% GOI 2002	Sovereign	7.44%	9.39% GOI 2011	Sovereign	6.19%
364 Days T Bill 2003	Sovereign	4.23%	11.99 % GOI 2009	Sovereign	2.75%
Cash, Call & Other Assets		32.29%	11.50% GOI 2011	Sovereign	1.39%
			Cash, Call & Other Assets		14.47%
<b>Total</b>		<b>100.00%</b>	<b>Total</b>		<b>100.00%</b>

Performance Records (Gilt Fund Treasury Plan-Growth option)			
Date	Period	NAV	Returns
30-Aug-02		13.8516	
31-Jul-01	Last 12 months (364 days)	12.8191	8.08% <sup>1</sup>
19-Aug-99	Since allotment (1077 days)	10.0000	11.34% <sup>1</sup>
<sup>1</sup> CAR	31 <sup>st</sup> August, 02 was not a Business Day.		

None of the past results shown should be considered representation of future performance.

Performance Records (Gilt Fund Investment Plan-Growth option)			
Date	Period	NAV	Returns
30-Aug-02		16.5734	
31-Aug-01	Last 12 months (364 days)	13.7760	20.37% <sup>1</sup>
19-Aug-99	Since allotment (1107 days)	10.0000	18.13% <sup>1</sup>
<sup>1</sup> CAR	31 <sup>st</sup> August, 02 was not a Business Day.		

None of the past results shown should be considered representation of future performance.



Dividend History (Gilt Fund-Treasury Plan-Dividend Option) from Feb-01 onwards			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs)
20-Feb-01	10.5269	10.0000	0.2500 per unit
7-Jun-01	10.5582	10.0000	0.2899 per unit
16-Aug-01	10.5846	10.0000	0.2500 per unit
22-Nov-01	10.6065	10.0000	0.3000 per unit
14-Feb-02	10.1906	10.0000	0.2900 per unit
26-Aug-02	10.5130	10.0000	0.1910 per unit

Dividend History (Gilt Fund-Investment Plan-Dividend Option) from Feb-01 onwards			
Record Date	NAV (Rs.)	Face Value	Dividend (Rs)
20-Feb-01	11.1520	10.0000	0.600 per unit
16-Aug-01	11.4616	10.0000	0.750 per unit
14-Feb-02	10.8013	10.0000	1.60 per unit
26-Aug-02	11.0997	10.0000	0.4320 per unit

## SUITABLE FOR YOU

if you have a fixed investment horizon for approximately  
90 days, 182 days and 379 days

### INVESTMENT HORIZON

● Quarterly ● Half Yearly ● Yearly

Figures as on 31st August, 2002

Fund Size..... Rs. 305.85 Crores

#### PORTFOLIO: FMP - Quarterly (Series 1)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Associates India Financial	CRISIL	P1+	11.82%
GE Capital	CRISIL	P1+	11.82%
<b>Commercial Paper</b>			
Transamerica Apple Distri Finance	CRISIL	P1+	11.81%
Rabo India Finance	CRISIL	P1+	11.79%
SBI Cards & Payment Services	CRISIL	P1+	11.77%
Exim Bank	CRISIL	P1+	11.76%
Cash, Call & Other Assets			29.23%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Quarterly (Series 2)

Name	Agency	Rating	% to NAV
<b>Commercial Paper</b>			
E.I.D. Parry	CRISIL	P1+	31.05%
Cash, Call & Other Assets			68.95%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Quarterly (Series 3)

Name	Agency	Rating	% to NAV
<b>Commercial Paper</b>			
Transamerica Apple Distri Finance	CRISIL	P1+	30.56%
Electrosteel Castings	CRISIL	P1+	30.55%
SBI Cards & Payment Services	CRISIL	P1+	30.46%
Cash, Call & Other Assets			8.43%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 1)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Mahindra & Mahindra Financial Services	CRISIL	AAA(SO)	13.54%
Madras Cements	CRISIL	AA	11.28%
Gujarat Ambuja	FITCH	D1+	11.23%
Panatone Finvest	CRISIL	P1+SO	10.85%
Cash, Call & Other Assets			53.10%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 2)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Rabo India Finance	CRISIL	P1+	9.91%
Ashok Leyland Finance	CRISIL	AA-	9.90%
Associates India Financial	CRISIL	AAA	9.84%
HDFC	CRISIL	AAA	9.46%
<b>Commercial Paper</b>			
Mahindra & Mahindra	CRISIL	P1+	9.52%
Citicorp Finance	CRISIL	P1+	9.43%
Cash, Call & Other Assets			41.94%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 3)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Kotak Mahindra Finance	CRISIL	P1+	15.34%
Cholamandalam Investment & Finance	CRISIL	AAA(SO)	10.31%
GE Capital	CRISIL	AAA	10.25%
Mahindra & Mahindra Financial Services	CRISIL	P1+	10.22%
Ashok Leyland Finance	CRISIL	AA-	10.18%
<b>Commercial Paper</b>			
IL & FS	CRISIL	P1+	9.47%
<b>Money Market Instruments</b>			
Uti Bank	ICRA	A1+	14.20%
<b>GOI Securities</b>			
364 Days T Bill 2003	Sovereign		14.48%
Cash, Call & Other Assets			5.55%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 4)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Rabo India Finance	CRISIL	P1+	12.24%
GE Capital	CRISIL	AAA	11.47%
Citifinancial Retail Services	ICRA	A1+	11.46%
TISCO	CRISIL	P1+	11.46%
Gujarat Ambuja	FITCH	D1+	11.45%
Cash, Call & Other Assets			41.92%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 5)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Ashok Leyland Finance	CRISIL	P1+	11.22%
GE Capital	CRISIL	AAA	11.16%
Rabo India Finance	CRISIL	P1+	11.16%
Associates India Financial	CRISIL	P1+	11.15%
Grasim Industries	CARE	AAA	5.81%
Reliance Industries	CRISIL	AAA	5.70%
Exim Bank	CRISIL	AAA	5.68%
Reliance Petroleum	CRISIL	AA+	5.62%
Kotak Mahindra Primus	CRISIL	P1+	5.57%
Citicorp-Maruti	CRISIL	P1+	5.55%
Gujarat Ambuja	FITCH	D1+	5.51%
Panatone Finvest	CRISIL	P1+SO	5.32%
<b>Commercial Paper</b>			
TELCO	CRISIL	P1+	5.46%
Cash, Call & Other Assets			5.09%
<b>Total</b>			<b>100.00%</b>

#### PORTFOLIO: FMP - Yearly (Series 6)

Name	Agency	Rating	% to NAV
<b>NCDs/Bonds</b>			
Cholamandalam Investment & Finance	ICRA	MAAA	13.44%
Kotak Mahindra Primus	CRISIL	P1+	11.87%
Mahindra & Mahindra Financial Services	CRISIL	P1+	11.21%
Panatone Finvest	CRISIL	P1+SO	10.65%
GE Countrywide Financial Services	CRISIL	AAA	7.46%
GE Capital	CRISIL	AAA	7.45%
Kotak Mahindra Finance	CRISIL	P1+	7.44%
Associates India Financial	CRISIL	P1+	7.43%
Ashok Leyland Finance	CRISIL	AA-	6.66%
Sundaram Finance	ICRA	A1+	6.40%
Exim Bank	CRISIL	AAA	3.79%
Reliance Industries	CRISIL	P1+	3.67%
Cash, Call & Other Assets			2.53%
<b>Total</b>			<b>100.00%</b>

## SUITABLE FOR YOU

if you have a fixed investment horizon for approximately  
90 days, 182 days and 379 days



### Dividend History : FMP - Quarterly (Series 1)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Mar-01	10.2387	10.00	0.1950 per unit
18-Jun-01	10.2678	10.00	0.2430 per unit
17-Sep-01	10.2021	10.00	0.1833 per unit
17-Dec-01	10.2089	10.00	0.1895 per unit
18-Mar-02	10.1997	10.00	0.1810 per unit

### Dividend History : FMP - Quarterly (Series 2)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Apr-01	10.2315	10.00	0.1891 per unit
19-Jul-01	10.2250	10.00	0.2042 per unit
19-Oct-01	10.2043	10.00	0.1854 per unit
18-Jan-02	10.1935	10.00	0.1756 per unit
20-Apr-02	10.1849	10.00	0.1847 per unit

### Dividend History : FMP - Quarterly (Series 3)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-May-01	10.2258	10.0000	0.1875 per unit
19-Aug-01	10.3163	10.0000	0.2867 per unit
18-Nov-01	10.2037	10.0000	0.1847 per unit
15-Feb-02	10.1782	10.0000	0.1617 per unit
17-May-02	10.1788	10.0000	0.1788 per unit

### Dividend History : FMP Yearly (Series 1)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
2-Jan-02	11.0499	10.0000	0.9504 per unit

### Dividend History : FMP Yearly (Series 2)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
26-Mar-02	11.0173	10.0000	0.9231 per unit

### NAV as of 31st August, 2002

Scheme Name	Cumulative Option	Dividend Option
FMP Qtly-Sr 1	11.5460	10.3408
FMP Qtly-Sr 2	11.3903	10.2781
FMP Qtly-Sr 3	11.3758	10.1953
FMP Yrly Sr 1	11.5963	10.4974
FMP Yrly Sr 2	11.3881	10.3367
FMP Yrly Sr 3	11.0816	NA
FMP Yrly Sr 4	10.7451	NA
FMP Yrly Sr 5	10.4752	NA
FMP 1 Yr Plus Sr 6	10.2528	NA

### Performance Records for FMP Cumulative Option

Date	FMP (Cumulative Option)	Period	NAV (Rs)	Returns
31-Aug-01	Qtly-Sr 1	Last 12 months (364) days	10.7011	7.92% <sup>1</sup>
22-Dec-00	Qtly-Sr 1	Since allotment (616) days	10.0077	8.89% <sup>1</sup>
31-Aug-01	Qtly-Sr 2	Last 12 month (364) days	10.5651	7.83% <sup>1</sup>
23-Jan-01	Qtly-Sr 2	Since allotment (584) days	10.0059	8.48% <sup>1</sup>
31-Aug-01	Qtly-Sr 3	Last 12 months (364) days	10.5847	7.50% <sup>1</sup>
22-Feb-01	Qtly-Sr 3	Since allotment (554) days	10.0025	8.86% <sup>1</sup>
31-Aug-01	Yrly Sr 1	Last 12 month (364) days	10.7960	7.43% <sup>1</sup>
22-Dec-00	Yrly Sr 1	Since allotment (616) days	10.0143	9.17% <sup>1</sup>
31-Aug-01	Yrly Sr 2	Last 12 month (364) days	10.5269	8.20% <sup>1</sup>
23-Mar-01	Yrly Sr 2	Since allotment (525) days	10.0235	9.46% <sup>1</sup>
31-Aug-01	Yrly Sr 3	Last 12 months (364) days	10.1697	8.99% <sup>1</sup>
25-Jun-01	Yrly Sr 3	Since allotment (431) days	10.0106	9.09% <sup>1</sup>
21-Sep-01	Yrly Sr 4	Since allotment (343) days	10.0025	7.45% <sup>2</sup>
22-Mar-02	Yrly Sr 5	Since allotment (161) days	10.0000	4.75% <sup>2</sup>
28-Jun-02	Yrly Sr 6	Since allotment (63) days	10.0000	2.53% <sup>2</sup>

<sup>1</sup> CAGR    <sup>2</sup> Absolute Returns

Note: For computation of returns the allotment NAV has been taken as Rs 10.00  
None of the past results shown should be considered a representation of future performance.

if you seek to generate regular income month after month and also long term capital appreciation of your money

(An open ended income fund with no assured returns)

## INVESTMENT HORIZON

Regular Income month after month

Figures as on 31st August, 2002

**Fund Size**..... Rs. 411.54 Crores

**Average Maturity**..... 1.33 years

## PORTFOLIO

Name	Agency / Sector Rating	% to NAV
<b>NCDs/Bonds</b>		
Ashok Leyland Finance	CRISIL AA-	6.26%
IPCL	CRISIL P1+	6.07%
Rabo India Finance	CRISIL AAA	4.86%
Associates India Financial	CRISIL AAA	4.59%
BSES	CRISIL AAA	3.64%
HDFC	CRISIL AAA	3.37%
Ashok Leyland Finance	CRISIL AAA(SO)	3.35%
Rabo India Finance	CRISIL P1+	2.69%
Indian Railway Finance	CRISIL AAA	2.51%
Raymond	CARE PR1+	2.43%
NALCO	CRISIL AAA	2.42%
Kotak Mahindra Primus	CRISIL P1+	2.21%
State Bank of India	CRISIL AAA	1.91%
GE Capital	CRISIL P1+	1.70%
Grasim Industries	CARE AAA	1.44%
Bharti Mobile	CRISIL AA+(SO)	1.31%
Exim Bank	CRISIL AAA	1.31%
Citicorp Finance	CRISIL AAA	1.27%
Gujarat Gas	CRISIL AA+	1.25%
Kotak Mahindra Finance	CRISIL AAA(SO)	1.24%
Kotak Mahindra Finance	CRISIL P1+	1.24%
Mahindra & Mahindra Financial Services	CRISIL P1+	1.23%
Sundaram Finance	ICRA A1+	1.15%
Powergrid Corporation	CRISIL AAA	1.03%
GE Capital	CRISIL AAA	0.98%
Reliance Petroleum	CRISIL AA+	0.77%
Bharat Heavy Electricals	CRISIL AAA	0.76%
Power Finance Corporation	CRISIL AAA	0.55%
Indian Railway Finance	CRISIL AAA(SO)	0.52%
Reliance Industries	CRISIL AAA	0.51%
Hero Cycles	CRISIL AA+	0.50%
Tata Power	CRISIL AAA	0.41%
IOC	ICRA LAAA	0.25%
Citifinancial Retail Services	ICRA A1+	0.24%
TISCO	CRISIL P1+	0.24%
People Financial Services	CRISIL AAA(SO)	0.12%
<b>Commercial Paper</b>		
IOC	ICRA A1+	7.75%
SBI Cards & Payment Services	CRISIL P1+	2.90%
Mahindra & Mahindra Financial Services	CRISIL P1+	2.41%
Electrosteel Castings	CRISIL P1+	1.21%

Name	Agency/Sector Rating	% to NAV
<b>GOI Securities</b>		
7.55% GOI 2010	Sovereign	3.78%
<b>Money Market Instruments</b>		
Uti Bank	ICRA A1+	3.40%
<b>Equities</b>		
Infosys Technologies	Software	1.06%
TELCO	Auto	0.82%
ITC	Consumer	0.76%
Bajaj Auto	Auto	0.47%
Wipro	Software	0.28%
ABB Alstom	Capital Goods	0.26%
Union Bank Of India^	Finance	0.24%
Aventis Corp Science	Chemicals	0.22%
Punjab National Bank	Finance	0.22%
Syngenta India	Software	0.12%
Ballarpur Industries	Miscellaneous	0.10%
Godrej Consumers	Consumer	0.06%
Gujarat Ambuja	Construction & Cement	0.06%
Mascot Systems	Software	0.05%
Elgi Equipments	Electronics	0.05%
Apollo Hospitals Entrprises	Healthcare	0.05%
Cash, Call & Other Assets		7.40%
<b>Total</b>		<b>100.00%</b>

^ Primary Market Application pending allotment

### Rating Profile

<b>AAA &amp; Equivalent</b>		
NCDs/Bonds	56.24%	
Commercial Paper	14.27%	
Cash, Call & Other Assets	7.40%	
GOI Securities	3.78%	
Money Market Instruments	3.40%	
		<b>85.09%</b>
<b>AA+/- &amp; Equivalent</b>		
AA+ NCDs/Bonds	3.83%	
AA- NCDs/Bonds	6.26%	
		<b>10.09%</b>
Equities		<b>4.82%</b>
<b>TOTAL</b>		<b>100.00%</b>

### Debt Equity Ratio

Debt : Equity 95.19% : 4.82%

### Dividend History (Monthly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
30-Aug-02	10.0000	10.3096	0.060
31-Jul-02	10.0000	10.2744	0.067
28-Jun-02	10.0000	10.2955	0.060
24-May-02	10.0000	10.2493	0.060
30-Apr-02	10.0000	10.2896	0.062
20-Mar-02	10.0000	10.2649	0.077
28-Feb-02	10.0000	10.1828	0.077
31-Jan-02	10.0000	10.2862	0.077
31-Dec-01	10.0000	10.2515	0.077
29-Nov-01	10.0000	10.2227	0.077
31-Oct-01	10.0000	10.2897	0.077
28-Sept-01	10.0000	10.2297	0.077
31-Aug-01	10.0000	10.2990	0.077
31-Jul-01	10.0000	10.2775	0.077
29-June-01	10.0000	10.2491	0.077
31-May-01	10.0000	10.2246	0.077
30-Apr-01	10.0000	10.1856	0.074
30-Mar-01	10.0000	10.1805	0.074
28-Feb-01	10.0000	10.2189	0.074
31-Jan-01	10.0000	10.2041	0.074
29-Dec-00	10.0000	10.1798	0.074
30-Nov-00	10.0000	10.1610	0.074

### Performance Records (Cumulative)

Date	Period	NAV	Returns
30-Aug-02		12.2088	
31-Aug-01	Last 12 months (364 days)	11.1374	9.65% <sup>1</sup>
10-Nov-00	Since allotment (658 days)	10.0000	11.71% <sup>1</sup>

<sup>1</sup> CAGR 31st August, 2002 was not a Business Day.

None of the past results shown should be considered representation of future performance.

### Dividend History (Quarterly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
30-Aug-02	10.0000	10.4539	0.182
24-May-02	10.0000	10.3551	0.150
28-Feb-02	10.0000	10.1418	0.250
29-Nov-01	10.0000	10.4753	0.250
31-Aug-01	10.0000	10.4869	0.250
31-May-01	10.0000	10.4079	0.230
28-Feb-01	10.0000	10.4953	0.300

### Dividend History (Half-Yearly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
30-Aug-02	10.0000	10.6037	0.367
28-Feb-02	10.0000	10.1378	0.495
31-Aug-01	10.0000	10.7496	0.500
28-Feb-01	10.0000	10.4953	0.300



## SUITABLE FOR YOU

**Study Plan** - if your child is between 13-17 years and on the threshold of higher studies  
OR

**Gift Plan** - if your child is between 1-13 years and are looking to save over a long term horizon

### INVESTMENT HORIZON

Study Plan: 3-5 years

Figures as on 31st August, 2002

Fund Size ..... Rs. 10.56 Crores

### PORTFOLIO

#### Child Care Plan - Study Plan

Name	Agency/Sector	Ratings	% to NAV
<b>NCDs/Bonds</b>			
Associates India Financial	CRISIL	AAA	4.84%
<b>GOI Securities</b>			
364 Days T Bill 2003	Sovereign		36.04%
11.03% GOI 2012	Sovereign		23.99%
11.50% GOI 2011	Sovereign		12.21%
<b>Equities</b>			
Union Bank Of India <sup>^</sup>	Finance		3.31%
Satyam Computer	Software		2.50%
Larsen & Toubro	Diversified		1.74%
HPCL	Oil & Gas		1.68%
Glaxo Smithkline Pharma	Healthcare		1.25%
Bongaigon Refinery & Petrochem	Oil & Gas		1.20%
Other Equities *			4.26%
Cash, Call & Other Assets			6.98%
<b>Total</b>			<b>100.00%</b>

<sup>^</sup> - Primary Market Application pending Allotment

\* Equities for which % to NAV less than 1%

#### Performance Records (Child Care Plan – Study Plan-Growth Option)

Date	Period	NAV	Absolute Return
30-Aug-02		11.02	
5-Sep-01	Since allotment (359 days)	9.94	10.20%

31st August, 2002 was not a Business Day.

None of the past results shown should be considered representation of future perform

For computaion of Absolute returns the allotment NAV has been taken as Rs.10.00

#### Debt Equity Ratio (Child Care Plan - Study Plan)

Debt : Equity ..... 87.37% : 12.63%

#### Porfolio Composition by Sector

Sectors (Debt)	% to NAV	Sectors (Equity)	% to NAV
GOI Securities	72.24%	Software	3.05%
Cash, Call & Other Assets	10.29%	Oil & Gas	2.88%
NCDs/Bonds	4.84%	Healthcare	2.48%
		Diversified	1.74%
		Miscellaneous	0.85%
		Finance	0.52%
		Chemicals	0.49%
		Consumer	0.44%
		Telecom	0.18%

### INVESTMENT HORIZON

Gift Plan: 6 - 17years

Figures as on 31st August, 2002

Fund Size ..... Rs. 9.57 Crores

### PORTFOLIO

#### Child Care Plan - Gift Plan

Name	Agency/Sector	Ratings	% to NAV
<b>NCDs/Bonds</b>			
Sundaram Finance	ICRA	A1+	7.93%
Associates India Financial	CRISIL	AAA	5.34%
<b>GOI Securities</b>			
11.50% GOI 2011	Sovereign		13.47%
<b>Equities</b>			
Satyam Computer	Software		4.26%
Union Bank Of India <sup>^</sup>	Finance		3.66%
Infosys Technologies	Software		3.39%
Ashok Leyland	Auto		3.14%
IBP	Oil & Gas		2.99%
Larsen & Toubro	Diversified		2.70%
Reliance Industries	Chemicals		2.67%
TELCO	Auto		2.63%
Punjab National Bank	Finance		2.60%
Containers Corporation Of India	Service		2.54%
TATA Chemicals	Chemicals		2.42%
Bajaj Auto	Auto		2.14%
Ranbaxy Laboratories	Healthcare		2.06%
HPCL	Oil & Gas		2.00%
Mahindra & Mahindra	Auto		1.81%
Aventis Cropscience	Chemicals		1.79%
Indo Gulf Corporation	Diversified		1.77%
Balrampur Chini Mills	Consumer		1.75%
BPCL	Oil & Gas		1.72%
ABB Alstom	Capital Goods		1.68%
Essel Propack	Miscellaneous		1.57%
HCL Technologies	Software		1.49%
Bongaigon Refinery & Petrochem	Oil & Gas		1.33%
Ceat	Auto		1.27%
Mastek	Software		1.08%
Ballarpur Industries	Miscellaneous		1.01%
Cash, Call & Other Assets			15.79%
<b>Total</b>			<b>100.00%</b>

<sup>^</sup> - Primary Market Application pending Allotment

#### Performance Records (Child Care Plan – Gift Plan-Growth Option)

Date	Period	NAV	Absolute Return
30-Aug-02		10.85	
5-Sep-01	Since allotment (359 days)	9.82	8.50%

31st August, 2002 was not a Business Day

None of the past results shown should be considered representation of future perform

For computaion of Absolute returns the allotment NAV has been taken as Rs 10.00

#### Debt Equity Ratio (Child Care Plan - Gift Plan)

Debt : Equity ..... 46.19% : 53.81%

#### Portfolio Composition by Sector

Sector (Debt)	% to NAV	Sector (Equity)	% to NAV
Cash, Call & Other Assets	19.45%	Auto	10.99%
GOI Securities	13.47%	Software	10.22%
NCDs/Bonds	13.27%	Oil & Gas	8.04%
		Chemicals	6.88%
		Diversified	4.47%
		Finance	2.60%
		Miscellaneous	2.58%
		Service	2.54%
		Healthcare	2.06%
		Consumer	1.75%
		Capital Goods	1.68%

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

**Fund Size**..... Rs. 179.60 Crores

### PORTFOLIO

Name	Agency/Sector	Ratings	% to NAV	Name	Agency/Sector	Ratings	% to NAV
<b>NCDs/Bonds</b>				TATA Chemicals	Chemicals		2.34%
Reliance Industries	CRISIL	AAA	8.61%	BPCL	Oil & Gas		2.22%
IL & FS	CARE	AAA	5.86%	Reliance Industries	Chemicals		2.02%
Indian Railway Finance	ICRA	LAAA	3.08%	Satyam Computer	Software		1.87%
Reliance Petroleum	CRISIL	AA+	2.93%	Infotech Enterprises	Service		1.57%
E.I.D. Parry	CRISIL	AA-	2.90%	Bharat Electronics	Electronics		1.56%
Konkan Railway	CRISIL	AAA(SO)	1.95%	Mascot Systems	Software		1.40%
<b>Equities</b>				Mastek	Software		1.38%
TISCO	Metals		6.21%	Indo Gulf Corporation	Diversified		1.30%
Infosys Technologies	Software		4.85%	Ballarpur Industries	Miscellaneous		1.21%
ITC	Consumer		4.25%	Polaris Software	Software		1.09%
HPCL	Oil & Gas		4.11%	Larsen & Toubro	Diversified		1.08%
TELCO	Auto		3.28%	Tata Telecom	Telecom		1.02%
Ashok Leyland	Auto		3.16%	Jindal Iron & Steel	Metals		1.02%
Punjab National Bank	Finance		3.02%	Ranbaxy Laboratories	Healthcare		1.00%
Bajaj Auto	Auto		2.76%	Other Equities*	Healthcare		0.39%
Hindustan Lever	Consumer		2.60%	Cash, Call & Other Assets			12.96%
Oil & Natural Gas Company	Oil & Gas		2.56%	<b>Total</b>			<b>100.00%</b>
TVS Motor Company	Auto		2.44%	* Equities for which % to NAV less than 1%			

As % to NAV		
Debt : Equity Ratio	Debt	38.29%
	Equity	61.71%

#### Dividend History (Balanced Fund - Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	14.17	10.00	1.00 per unit

#### Performance Records (Balanced Fund-Growth Option)

Date	Period	NAV	Returns
30-Aug-02		9.16	
31-Aug-01	Last 12 months (364 days)	8.50	7.79% <sup>1</sup>
3-Nov-99	Since allotment (1031 days)	10.00	-3.06% <sup>1</sup>

<sup>1</sup> Compounded Annualised Returns.

31st August 02 was not a Business Day

None of the past results shown should be considered representation of future perform

#### Portfolio Composition by Sector

Sector	% to NAV
NCDs/Bonds	25.33%
Cash, Call & Other Assets	12.96%
Auto	11.64%
Software	10.59%
Oil & Gas	8.89%
Metals	7.23%
Consumer	6.85%
Chemicals	4.36%
Finance	3.02%
Diversified	2.38%
Service	1.57%
Electronics	1.56%
Healthcare	1.39%
Miscellaneous	1.21%
Telecom	1.02%
<b>Total</b>	<b>100.00%</b>

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

Fund Size ..... Rs. 346.10 Crores

### PORTFOLIO

Name	Sector	% to NAV	Name	Sector	% to NAV
<b>Equity</b>			Hindustan Lever	Consumer	3.08%
HPCL	Oil & Gas	5.72%	Zee Telefilms	Media	3.06%
TELCO	Auto	5.25%	Reliance Industries	Chemicals	3.03%
ITC	Consumer	5.05%	Indo Gulf Corporation	Diversified	2.59%
TISCO	Metals	5.03%	TVS Motor Company	Auto	2.13%
Ranbaxy Laboratories	Healthcare	4.94%	TATA Chemicals	Chemicals	1.96%
Infosys Technologies	Software	4.69%	BPCL	Oil & Gas	1.80%
Digital Globalsoft	Software	4.32%	Punjab National Bank	Finance	1.73%
Ashok Leyland	Auto	4.25%	Essel Propack	Miscellaneous	1.68%
Larsen & Toubro	Diversified	4.04%	Bharati Televentures	Telecom	1.49%
Oil & Natural Gas Company	Oil & Gas	3.85%	Godrej Consumers	Consumer	1.38%
HCL Technologies	Software	3.32%	Apollo Hospitals Enterprises	Healthcare	1.21%
Bharat Heavy Electricals	Capital Goods	3.30%	Apollo Tyres	Auto	1.19%
Mastek	Software	3.22%	Other Equities *		4.87%
State Bank Of India	Finance	3.15%	Cash, Call & Other Assets		5.54%
Satyam Computer	Software	3.13%	<b>Total</b>		<b>100.00%</b>

\* Equities for which % to NAV is less than 1%

#### Performance Record (Growth Plan - Growth Option)

Date	Period	NAV (Rs.)	Returns	Relative to NSE50
30-Aug-02		18.30		
31-Aug-01	Last 12 months (364 days)	17.11	6.97% <sup>1</sup>	15.07%
31-Aug-99	Last 3 years (1095 days)	18.54	-0.43% <sup>1</sup>	10.12%
9-Jul-98	Since allotment (1513 days)	10.00	15.69% <sup>1</sup>	14.47%

<sup>1</sup>Compounded Annualised Returns

31st August 02 was not a Business Day

None of the past results shown should be considered a representation of future performance.

#### Dividend History (Growth Plan - Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
30-Jun-99	14.07	10.00	1.80 per unit
16-Mar-00	30.05	10.00	10.00 per unit
1-Mar-01	12.54	10.00	1.20 per unit
15-Mar-02	10.83	10.00	0.80 per unit

#### Portfolio Composition by Sector

Sector	% to NAV
Software	18.68%
Auto	12.82%
Oil & Gas	11.37%
Consumer	10.65%
Metals	6.64%
Diversified	6.63%
Healthcare	6.55%
Cash, Call & Other Assets	6.41%
Chemicals	4.99%
Finance	4.88%
Capital Goods	4.15%
Media	3.06%
Miscellaneous	1.68%
Telecom	1.49%
<b>Total</b>	<b>100.00%</b>

## SUITABLE FOR YOU

if you are looking for a plan for your tax saving with a shorter lock-in-period and a potential for capital appreciation

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

Fund Size..... Rs. 68.70 Crores

### PORTFOLIO

Name	Sector	% to NAV	Name	Sector	% to NAV
<b>Equities</b>			Ashok Leyland	Auto	2.43%
HPCL	Oil & Gas	6.37%	Ceat	Auto	2.42%
Digital Globalsoft	Software	5.01%	Apollo Hospitals Enterprises	Healthcare	2.40%
TISCO	Metals	4.32%	Karnataka Bank	Finance	2.38%
Bajaj Auto	Auto	4.31%	Trent	Consumer	2.13%
TELCO	Auto	4.08%	Tata Telecom	Telecom	2.12%
BPCL	Oil & Gas	3.88%	Mcdowell & Company	Consumer	1.78%
IOC	Oil & Gas	3.72%	HCL Technologies	Software	1.63%
TATA Chemicals	Chemicals	3.62%	IBP	Oil & Gas	1.60%
Eicher Motors	Auto	3.38%	Vysya Bank	Finance	1.45%
Visual Soft	Software	3.32%	Padmalaya Telefilms	Media	1.40%
Indo Gulf Corporation	Diversified	3.21%	Godrej Consumer	Consumer	1.08%
Satyam Computer	Software	3.15%	Moser Baer India	Software	1.01%
ITC	Consumer	3.10%	Other Equities *		3.23%
Ranbaxy Laboratories	Healthcare	2.88%	Cash, Call & Other Assets		11.02%
Mastek	Software	2.55%			
Crompton Greaves	Consumer	2.53%	<b>Total</b>		<b>100.00%</b>
Essel Propack	Miscellaneous	2.49%			
			* Equities for which % to NAV less than 1%		

#### Dividend History (Tax Plan-Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	22.06	10.00	6.00 per unit

#### Performance Records (Tax Plan-Growth Option)

Date	Period	NAV	Returns	Relative to NSE50
30-Aug-02		12.22		
31-Aug-01	Last 12 months (364 days)	10.16	20.34% <sup>1</sup>	28.43%
19-Aug-99	Since allotment (1107 days)	10.00	6.83% <sup>1</sup>	15.83%

<sup>1</sup>Compounded Annualized Returns

31st August, 2002 was not a Business Day

None of the past results shown should be considered representation of future performance.

#### Portfolio Composition by Sector

Sectors	% to NAV
Software	16.67%
Auto	16.62%
Oil & Gas	15.57%
Consumer	11.92%
Cash, Call & Other Assets	11.02%
Healthcare	5.66%
Chemicals	4.39%
Metals	4.32%
Finance	3.83%
Diversified	3.21%
Miscellaneous	2.58%
Telecom	2.12%
Media	1.40%
Capital Goods	0.69%
<b>Total</b>	<b>100.00%</b>

## SUITABLE FOR YOU

if you are seeking returns from a portfolio invested in capital market instruments of units belonging to core sector and associated feeder industries

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

Fund Size ..... Rs. 20.06 Crores

### PORTFOLIO

Name	Sector	% to NAV
<b>Equities</b>		
Infosys Technologies	Software	9.87%
TELCO	Auto	8.06%
Ashok Leyland	Auto	5.24%
Larsen & Toubro	Diversified	5.19%
TISCO	Metals	4.62%
HPCL	Oil & Gas	4.58%
Jindal Iron & Steel	Metals	4.50%
Hughes Software Systems	Software	4.28%
ABB	Capital Goods	4.26%
Tata Telecom	Telecom	4.17%
Satyam Computer	Software	3.99%
Bajaj Auto	Auto	3.93%
Eicher Motors	Auto	3.89%
ABB Alstom	Capital Goods	3.28%
HCL Technologies	Software	3.04%
Mastek	Software	2.98%
Punjab National Bank	Finance	2.84%
Infotech Enterprises	Software	2.80%
Electrosteel Castings	Metals	2.07%
Crompton Greaves	Consumer	1.73%
Cash, Call & Other Assets		14.68%
<b>Total</b>		<b>100.00%</b>

#### Portfolio Composition by Sector

Sector	% to NAV
Software	26.96%
Auto	21.12%
Cash, Call & Other Assets	14.68%
Metals	11.19%
Capital Goods	7.54%
Diversified	5.19%
Oil & Gas	4.58%
Telecom	4.17%
Finance	2.84%
Consumer	1.73%
<b>Total</b>	<b>100.00%</b>

#### Performance Records (Prudential ICICI Power - Growth Option)

Date	Period	NAV (Rs)	Returns*	Relative
30-Aug-02		11.93		
31-Aug-01	Last 1 year (365 days)	10.42	14.53%	1.97%
31-Aug-99	Last 3 years (1096 days)	12.68	-2.01%	7.12%
26-Aug-97	Last 5 years (1829 days)	7.90	8.57%	6.12%
4-Oct-94	Since Allotment (2370 days)	10.00	2.26%	5.55%

\* CAGR

31st August, 2002 was not a Business Day

None of the past results shown should be considered representation of future performance.

## SUITABLE FOR YOU

if you want your investments to replicate the performance of the S&P CNX Nifty Index

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

Fund Size ..... Rs. 7.73 Crores

### PORTFOLIO

Name	Sector	% to NAV
<b>Equity</b>		
Hindustan Lever	Consumer	12.75%
Wipro	Software	9.15%
Reliance Industries	Chemicals	8.35%
Infosys Technologies	Software	7.35%
ITC	Consumer	5.33%
State Bank Of India	Finance	3.94%
Reliance Petroleum	Oil & Gas	3.62%
Ranbaxy Laboratories	Healthcare	3.23%
HPCL	Oil & Gas	2.88%
ICICI Bank	Finance	2.72%
MTNL	Telecom	2.56%
Satyam Computer	Software	2.34%
HDFC	Finance	2.18%
Dr. Reddys Laboratories	Healthcare	2.11%
HDFC Bank	Finance	1.83%
Cipla	Healthcare	1.78%
Nestle	Consumer	1.66%
Hero Honda	Auto	1.66%
Larsen & Toubro	Diversified	1.42%
Zee Telefilms	Media	1.41%
TISCO	Metals	1.41%
Hindalco Industries	Metals	1.36%
Bharat Heavy Electricals	Capital Goods	1.35%
Bajaj Auto	Auto	1.32%
TELCO	Auto	1.13%
VSNL	Telecom	1.12%
Other Equities*		12.64%
Cash, Call & Other Assets		1.40%
<b>Total</b>		<b>100.00%</b>

\* Equities for which '% to NAV' less than 1%

#### Portfolio Allocation by Sector

Sector	% to NAV
Consumer	22.86%
Software	19.62%
Finance	10.92%
Chemicals	9.26%
Healthcare	9.07%
Oil & Gas	7.26%
Auto	4.40%
Telecom	3.68%
Metals	2.77%
Diversified	2.32%
Capital Goods	1.71%
Utilities	1.62%
Construction & Cement	1.49%
Media	1.41%
Cash, Call & Other Assets	1.40%
Service	0.21%
<b>Total</b>	<b>100.00%</b>

#### Performance Record (Index plan - Growth Option)

Date	Period	NAV (Rs) Return	Absolute to Nifty	Relative
30-Aug-02		8.64		
27-Feb-02	Since allotment (184 days)	10.00	-13.60%	1.42%
31st August, 2002 was not a Business Day.				

For computation of Absolute returns the allotment NAV is taken as Rs.10.00  
None of the past results shown should be considered a representation of future performance.

## SUITABLE FOR YOU

if you are looking at investing in the "New Economy Sectors"  
and are not averse of fluctuations of a particular sector

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

Fund Size..... Rs. 140.84 Crores

### PORTFOLIO

Name	Sector	% to NAV	Name	Sector	% to NAV
<b>Equities</b>			Moser Baer India	Software	3.10%
Infosys Technologies	Software	10.95%	Mascot Systems	Software	2.67%
Digital Globalsoft	Software	10.61%	Iflex Solutions	Software	2.27%
Satyam Computer	Software	9.97%	Padmalaya Telefilms	Media	2.05%
HCL Technologies	Software	9.04%	Bharati Televentures	Telecom	2.03%
Wipro	Software	6.02%	Mphasis BFL Software	Software	1.97%
Polaris Software	Software	5.72%	Zee Telefilms	Media	1.85%
Mastek	Software	5.40%	NIIT	Software	1.08%
Infotech Enterprises	Software	3.93%	Other Equities*		3.20%
Blue Star Infotech	Software	3.84%	Cash, Call & Other Assets		3.74%
E-Serve International	Software	3.74%			
Bharat Electronics	Electronics	3.58%	<b>Total</b>		<b>100.00%</b>
Tata Telecom	Telecom	3.24%			
			* Equities for which '% to NAV' is less than 1%		

#### Performance Records (Technology Fund-Growth Option)

Date	Period	NAV	Returns	Relative to MINDEX*
30-Aug-02		2.95		
31-Aug-01	Last 12 months (364 days)	2.86	3.16% <sup>1</sup>	7.57%
3-Mar-00	Since allotment (910 days)	10.00	-38.72% <sup>1</sup>	9.88%

\* An index created by the Economic Times

31st August, 2002 was not a Business Day

<sup>1</sup> CAGR

None of the past results shown should be considered representation of future performance.

#### Portfolio Composition by Sector

Sectors	% to NAV
Software	83.51%
Telecom	5.27%
Media	3.90%
Cash, Call & Other Assets	3.74%
Electronics	3.58%
<b>Total</b>	<b>100.00%</b>

### CUSTOMER SERVICE CENTRES

• **Ahmedabad:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 6421095/96, 6408960 / 9029 • **Bangalore:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 5323789, 5323675 • **Baroda:** 203 Dwarakesh Complex, RC Dutt Road, Baroda 390 007. Tel: (0265) 322283/ 84 • **Chandigarh:** S.C.O 16-17, 2 nd Floor, Sector 9-D, Madhya Marg, Chandigarh, 160 017. Tel : (0172) 745 302/3 • **Chennai:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 433 8228/9 • **Coimbatore:** Old No:58, New No.126, 1 st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 543380/543382/543384 • **Goa:** Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 424520/11 • **Hyderabad:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 651 0099/100 • **Indore:** C/o. Swan Finance Ltd., 303 Blue Diamond Bldg., 17-18 Diamond Colony, Indore-452003. Tel: (0731) 265622, 436092/3, 268705 • **Jaipur:** 305, 3rd floor Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 388 724 / 362 257 • **Kanpur:** 206, Krishna Tower, 2nd floor, 15/63 Civil Lines, Opp. U. P. Stock Exchange, Kanpur 208001. Tel: (0512) 558 455, 303520/523 • **Kochi:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035. Tel: (0484) 353 199/374687/290428/7/6 • **Kolkata:** 124, Lords, 1st Floor, 7/1 Lord Sinha Road, Kolkata 700 071. Tel: (033) 282 4077/82 • **Lucknow:** Office No.6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 237923/717/711 • **Ludhiana:** SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 315200, 413101/102 • **Mangalore:** 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpaday, Magalore 575003. Tel: ( 0824) 492179, 491666 • **Mumbai:** 3 rd Floor, Sai Naran, North Avenue & Linking Road Junction, Santacruz (W), Mumbai 400 054. Tel: (022) 6052153/4, 6040211 • **Nagpur:** C/o Fortune Business Centre, 1<sup>st</sup> Floor, 6 Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur 440010. Tel.: 98231 32903 • **New Delhi:** 206, Ashoka Estate, 2nd floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 3752515/16/17/18 • **Patna:** 306, Ashiana Harnivas, Dak Bungalow Road, Patna 800 001. Tel: (0612) 230 483, 213632 • **Pune:** 1184/4, 3& 4 Ground Floor, Gokul Nagar, Dyaneshwar Paduka Chowk, Fergusson college Road, Pune 411005. Tel: (020) 4028844 • **Surat:** C/o Aid Logical Clues Pvt. Ltd., 419 Lalbhai Contractor Complex, Nanpura, Surat 395001. Tel. 9824272250 • **Visakhapatnam:** G-8, Rams Plaza, Diamond Park Lane, Dwarkanagar, Visakhapatnam 530016. Tel: (0891) 666 333, 9848194249 • **Bhubaneswar:** 9861054007 | **Guwahati:** 9864025593 • **Hubli:** 98231 32903 • **Jameshpur:** 9835039771 • **Rajamundry:** 9848162789 • **Ranchi:** 9835039770 • **Trivandrum:** 9847042200 • **Vijayawada:** (0866) 576729, 9848050868.



## SUITABLE FOR YOU

if you are looking at investing in "FMCG sector"  
and are not averse to fluctuations of a particular sector

### INVESTMENT HORIZON

3 years & more

Figures as on 31st August, 2002

**Fund Size**..... Rs. 47.14 Crores

### PORTFOLIO

Name	Sector	% to NAV
<b>Equities</b>		
ITC	Consumer	18.99%
Godrej Consumer	Consumer	12.65%
Hindustan Lever	Consumer	10.91%
United Breweries	Consumer	6.38%
Colgate Palmolive	Consumer	6.09%
Mcdowall & Company	Consumer	5.28%
Trent	Consumer	4.24%
Dabur	Consumer	4.05%
Gillette India	Consumer	4.03%
Britannia Industries	Consumer	3.93%
Bata	Consumer	3.86%
Nestle	Consumer	3.50%
Asian Paints	Consumer	3.30%
Marico Industries	Consumer	2.82%
Tata Tea	Consumer	2.62%
Essel Propack	Miscellaneous	2.20%
Agro Dutch Industries	Consumer	1.28%
Other Equities*	Consumer	0.49%
Cash, Call & Other Assets		3.38%
<b>Total</b>		<b>100.00%</b>

\* Equities for which '% to NAV' is less than 1%

#### Performance Records (FMCG Fund-Growth Option)

Date	Period	NAV	Returns	Relative**
30-Aug-02		8.77		
31-Aug-01	Last 12 months (364 days)	8.59	2.10% <sup>1</sup>	12.64%
31-Aug-99	Last 3 Years (1095 days)	11.67	-9.08% <sup>1</sup>	5.58%
31-Mar-99	Since allotment (1248 days)	10.00	-3.77% <sup>1</sup>	5.74%

\*\* Relative to CNX FMCG Index

<sup>1</sup>Compounded Annualised Returns

31st August 02 was not a Business Day

None of the past results shown should be considered representation of future performance.

#### Dividend History (FMCG Fund-Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	11.45	Rs. 10.00	1.00 per unit

#### Portfolio Allocation by Sector

Sector	% to NAV
Consumer	94.42%
Cash, Call & Other Assets	3.38%
Miscellaneous	2.20%
<b>Total</b>	<b>100.00%</b>

**STATUTORY DETAILS:** Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund. **RISK FACTORS:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • **Prudential ICICI Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs. 5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI FMCG Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Tax Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Gilt Fund - Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 1 month; **Prudential ICICI Gilt Fund Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: 0.25% if the investment is redeemed within 3 months; **Prudential ICICI Balanced Fund** (objective is to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Technology Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Monthly Income Plan** (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 6 months of investments 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Fixed Maturity Plan - Quarterly Series 1, Fixed Maturity Plan - Quarterly Series 2, Fixed Maturity Plan - Quarterly Series 3, Fixed Maturity Plan - Half Yearly Series 1, Fixed Maturity Plan - Half Yearly Series 2, Fixed Maturity Plan - Yearly Series 1, Series 2, Series 3, Series 4 & Series 5** (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Quarterly Plan: 0.50% if investment redeemed before 3 months, Half Yearly Plan: 1% if investment redeemed before 6 months, Yearly Plan: 2% if investment redeemed before 1 year; **Prudential ICICI Child Care Plan** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load: Study Plan is 1.50% and Gift Plan is 2.50%. The Exit Load for both the Plans are (1) 2.50%, if investment is redeemed within 3 years. (2) 1%, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Prudential ICICI Power** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Short Term Plan:** (Objective is to generate income through investments in debt securities) Entry Load: Nil, Exit Load: 0.25% if investment is redeemed within 15 days of investment; **Index Fund** (objective is to track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 1 year of investments of NIL for purchase transactions over Rs. 5 lacs; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.