ASSETS UNDER MANAGEMENT RS. 9593.50 CRORE
(as of October 31, 2002)

THE PRUDENT FACT SHEET

PRUDENTIAL ICICI MUTUAL FUND

October 2002

Dileep Madgavkar
Chief Investment Officer

Equity Market Review

October saw the downtrend of September continuing well in to the month, with the bottom being formed on the 28th. Indian stockmarkets (BSE Sensex -1.4%, CNX Nifty -1.2% for the month) under performed global markets (Dow Jones Industrial Index +10.6%, Nasdaq Composite +13.6% for the month). In the Indian markets, the outperforming sectors were automobiles (four wheelers), large-cap software and refining while the under-performers were consumer, media, pharmaceuticals, mid-cap software and telecom.

The downtrend in the market was attributable to a host of factors viz. a) the continuing uncertainty regarding the divestment process b) continuing concern over the impact of a subnormal monsoon on the economy in general and consumer stocks in particular c) leading pharma companies seeing negative news flow d) some mid-size software companies reporting results below market expectations and e) Foreign investors remaining net sellers for the month.

On the positive side, September saw Indian corporates reporting financial results for the quarter ended September, which (with a few exceptions) continued to see improving trends across sectors. Automobile (2 and 4 wheelers), large software companies and Banks continued to do well, as they have been doing over the last several quarters. Certain mid-size software companies and some cement companies did not meet expectations, leading to sharp price reactions in several cases. The heartening trend seen in the results of software companies was that, though volume growth was seen more strongly in the larger companies, billing rate pressures seem to have eased off considerably across the board.

We believe that the down-drift over the last couple of months seems to be driven more by sentiments than fundamentals. This in our opinion has created numerous attractive opportunities for the investor with a medium-term horizon.

Debt Market Review

The bull rally continued in the bond markets, with the interest rates falling to historic lows. The10 year reference Government of India bond yield that was at 7.21% as at September 30, 2002, ended at 6.99% as at October 31, 2002.

The bond rally started in the beginning of the month due to positive expectations from the credit policy. The credit policy exceeded bond market expectations and led to a rally in gilts. Besides a cut in repo rate and bank rate by 25 bps to 5.50% and 6.25% respectively (the market, in the run up to the days just before the credit policy, was expecting one or the other), the cash reserve ratio was cut by 25 bps to 4.75%.

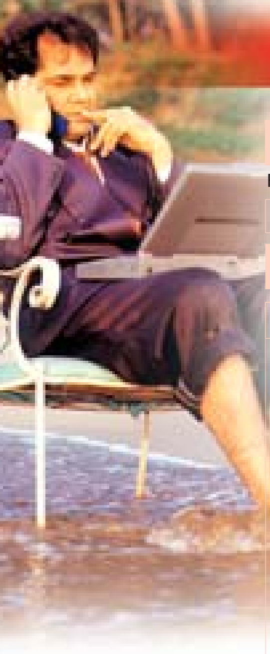
The credit policy was clearly aimed at inducing economic growth by making abundant availability of low cost credit, with the concerns being raised due to deteriorating global economic position as well as a decline in domestic growth as a fall-out of the drought. The RBI Governor reiterated the fact that liquidity would be maintained in the system to ensure sustainability of low interest rates, and would look to cut the repo rate further if necessary. While these measures should provide a fillip to the retail credit sector, a pick up in industrial credit still requires steps to strengthen foreclosure laws where only initial tentative steps have been taken, as well as better business confidence levels.

Following the credit policy, leading nationalised banks have reduced deposit rates by 50 bps, and have cut PLR by 25 bps and lowered the maximum spread on lending over PLR by 1%.

However, the immediate fall out for top rated corporates has been apparent, and the benchmark 5 year AAA rates declined to 6.85%, the spread being reduced to 60 bps over Government securities. Market interest also continues to work on credit compression across lower rated papers driven by systemic liquidity. Call money rates have declined to 5.5%, and benchmark 3 month commercial paper was issued at 5.86%.

Going forward, we expect the immediate systemic liquidity to ensure continuation of soft interest rates, though some volatility could be expected due to profit booking. While larger issues of fiscal deficit remain, the RBI has given broad direction to the market in terms of managing any overshooting of fiscal targets. There are no major investment plans by corporates, and with most loans being used to refinance higher cost loans, the liquidity should be ensured. We continue to position our funds in line with our interest rate view and the risk profile of the specific scheme.

PRUICICI **liquid**plan



SUITABLE FOR YOU

if you are seeking to earn better returns on your idle money and get your money back in just one business day, should you need it

INVESTMENT HORIZON

1 day - 1 month

Figures as on 31st October, 2002

Fund Size .... Rs. 1,536.07 Crores

Average Maturity .... 2 months & 6 days

PORTFOLIO

Name	Agency	Ratings	% to NAV
NCDs/Bonds			
GE Capital	CRISIL	AAA	7.84%
Panatone Finvest	CRISIL	P1+(SO)	6.68%
Reliance Industries	CRISIL	P1+	6.51%
IPCL	CRISIL	P1+	3.91%
BSES	CRISIL	AAA	3.26%
IDBI ^	ICRA	LAA+	3.26%
Nirma	ICRA	A1+	2.93%
IDBI	CRISIL	AA+	2.66%
Associates India Financial	CRISIL	P1+	2.29%
Kotak Mahindra Primus	CRISIL	P1+	2.10%
Finolex Cables	CRISIL	P1+	1.96%
IDBI	CRISIL	AA+	1.95%
Cholamandalam Investment & Finance	CRISIL	P1+	1.31%
INDAL	CRISIL	P1+	1.30%
Mahindra & Mahindra Financial Services	CRISIL	P1+	1.30%
Larsen & Toubro	CRISIL	P1+	1.30%
Madras Cements	CRISIL	P1+	0.98%
Century Enka	CRISIL	P1+	0.66%
Rabo India Finance	CRISIL	P1+	0.66%
Balrampur Chini Mills	ICRA	A1+	0.65%
Rabo India Finance	CRISIL	AAA	0.65%
GE Countrywide Financial Services	CRISIL	P1+	0.65%
Grasim Industries	CARE	PR1+	0.65%
Hero Honda Finlease	CRISIL	P1+	0.65%

Name	Agency	Ratings	% to NAV
Ashok Leyland Finance	CRISIL	AAA(SO)	0.41%
IL & FS	CARE	AAA	0.33%
Kotak Mahindra Finance	CRISIL	P1+	0.33%
Sundram Fastners	CRISIL	P1+	0.33%
People Financial Services	CRISIL	AAA(SO)	0.27%
Commercial Paper			
IPCL	CRISIL	P1+	3.16%
Tata SSL	CRISIL	P1+	2.20%
HDFC	CRISIL	P1+	1.61%
Sundaram Finance	ICRA	A1+	1.56%
IOC	CRISIL	P1+	1.29%
Larsen & Toubro	CRISIL	P1+	1.27%
Ashok Leyland	CRISIL	P1+	1.26%
Sundaram Finance	CRISIL	P1+	1.25%
TATA Chemicals	CRISIL	P1+	0.96%
IDBI	CRISIL	P1+	0.95%
Kotak Mahindra Finance	CRISIL	P1+	0.65%
Mahindra & Mahindra Financial Services	CRISIL	P1+	0.64%
Citicorp Finance	CRISIL	P1+	0.63%
TELCO	CRISIL	P1+	0.63%
BASF	CRISIL	P1+	0.32%
HDFC	ICRA	A1+	0.32%
Cash, Call & Other Assets			23.52%
Total			**100.00%**

^ Primary Market Application pending allotment

Dividend History (Liquid Plan-Dividend Reinvestment Option) from May 2002 onwards

Record Date	Face Value (Rs)	NAV(Rs)	Dividend (Rs)
13-May-02	10.0000	11.8321	0.01690
21-May-02	10.0000	11.8315	0.01620
27-May-02	10.0000	11.8315	0.01620
3-Jun-02	10.0000	11.8310	0.01570
10-Jun-02	10.0000	11.8314	0.01610
17-Jun-02	10.0000	11.8316	0.01630
24-Jun-02	10.0000	11.8318	0.01650
1-Jul-02	10.0000	11.8310	0.01570
8-Jul-02	10.0000	11.8314	0.01610
15-Jul-02	10.0000	11.8309	0.01560
22-Jul-02	10.0000	11.8311	0.01580
29-Jul-02	10.0000	11.8304	0.01510
5-Aug-02	10.0000	11.8312	0.01590
12-Aug-02	10.0000	11.8309	0.01560
19-Aug-02	10.0000	11.8308	0.01520
26-Aug-02	10.0000	11.8315	0.01590
2-Sep-02	10.0000	11.8301	0.01450
10-Sep-02	10.0000	11.8338	0.01820
16-Sep-02	10.0000	11.8281	0.01250
23-Sep-02	10.0000	11.8304	0.01480
30-Sep-02	10.0000	11.8289	0.01330
7-Oct-02	10.0000	11.8302	0.01460
15-Oct-02	10.0000	11.8313	0.01570
21-Oct-02	10.0000	11.8274	0.01180
28-Oct-02	10.0000	11.8307	0.01190

Performance Record (Liquid Plan - Growth Option)

Date	Period	NAV (Rs.)	Returns Liquid Plan	Returns Benchmark Index^
31-Oct-02		14.5110		
30-Sep-02	Last 1 month (31 days)	14.4340	6.28%[2]	6.14%[2]
31-Jul-02	Last 3 months (92 days)	14.2753	6.55%[2]	5.70%[2]
30-Apr-02	Last 6 months (184 days)	14.0223	6.91%[2]	6.64%[2]
24-Jun-98	Since allotment (1590 days)	10.0000	8.92%[1]	*

[1] CAGR, [2]-Annualised Return

* - The Crisil Liquid Fund Index data is avaiable only from 31-Mar-02

^ - Cril Liquid Fund Index

None of the past results shown should be considered a representation of future performance

Portfolio Composition		% to NAV
AAA & Equivalent		
NCDs/Bonds	49.91%	
Cash, Call & Other Assets	23.52%	
Commercial Paper	18.70%	
		92.13%
AA+/- & Equivalent		
AA+ NCDs/Bonds	7.87%	
		7.87%
Total		**100.00%**

PRUICICI

Short Term PLAN

SUITABLE FOR YOU

if you are seeking to reduce volatility and at the same time, want to enjoy liquidity and returns

INVESTMENT HORIZON	1-3 months

Figures as on 31st October, 2002

Fund Size .... Rs. 2,226.48 Crores

Average Maturity .... 11 months & 28 days

PORTFOLIO

Name	Agency	Rating	% to NAV
NCDs/Bonds			
GE Capital	CRISIL	AAA	3.98%
Gujarat Ambuja	CRISIL	AA+	3.43%
Reliance Industries	CRISIL	AAA	3.34%
Rabo India Finance	CRISIL	AAA	2.94%
Powergrid Corporation	CRISIL	AAA	2.51%
Kotak Mahindra Primus	CRISIL	P1+	2.39%
Kotak Mahindra Finance	CRISIL	P1+	2.33%
Associates India Financial	CRISIL	AAA	2.03%
IPCL	CRISIL	P1+	2.02%
Nirma	ICRA	A1+	2.02%
HDFC	CRISIL	AAA	1.88%
Mahindra & Mahindra Financial Services	CRISIL	P1+	1.80%
Exim Bank	CRISIL	AAA	1.77%
Ashok Leyland Finance	CRISIL	AAA(SO)	1.58%
Cholamandalam Investment & Finance	ICRA	MAAA	1.57%
Indian Railway Finance	CRISIL	AAA	1.48%
Citicorp Finance	CRISIL	AAA	1.41%
Exide Industries	ICRA	LAA+	1.39%
Citicorp-Maruti	CRISIL	AAA	1.37%
BSES	CRISIL	AAA	1.35%
GE Capital	CRISIL	P1+	1.35%
NALCO	CRISIL	AAA	1.24%
Rabo India Finance	CRISIL	P1+	1.13%
Finolex Cables	CRISIL	P1+	1.12%
Reliance Industries	CRISIL	P1+	1.12%
IDBI ^	ICRA	LAA	1.12%
People Financial Services ^	ICRA	LAAA	1.11%
Hindalco Industries	CRISIL	AAA	1.02%
People Financial Services	CRISIL	AAA(SO)	1.01%
IOC	ICRA	LAAA	0.92%
Ashok Leyland Finance	CRISIL	P1+	0.91%
Cholamandalam Investment & Finance	CRISIL	P1+	0.91%
Cadila Healthcare	CRISIL	P1+	0.90%
Grasim Industries	CARE	PR1+	0.67%
IL & FS	CARE	AAA	0.67%
Raymond	CARE	PR1+	0.67%
Ashok Leyland Finance	CRISIL	AA-	0.59%
Indian Railway Finance	CRISIL	AAA(SO)	0.49%
Ashok Leyland	CRISIL	AA-	0.47%
ACC	ICRA	LAA	0.46%
Associates India Financial	CRISIL	P1+	0.45%
Transamerica Apple Distri Finance	CRISIL	P1+	0.45%
Larsen & Toubro	CRISIL	P1+	0.45%
IL & FS	FITCH	INDAAA	0.45%
Citicorp Finance	CRISIL	P1+	0.45%

Name	Agency	Rating	% to NAV
IDBI	ICRA	LAA	0.45%
Balrampur Chini Mills	ICRA	A1+	0.44%
Panatone Finvest	CRISIL	P1+(SO)	0.44%
TELCO	CRISIL	AAA(SO)	0.40%
Kotak Mahindra Finance	CRISIL	AAA(SO)	0.32%
People Financial Services ^	ICRA	LAAA	0.26%
Indian Railway Finance	ICRA	LAAA	0.25%
IDFC	CRISIL	AAA	0.24%
Gujarat Gas	CRISIL	AA+	0.23%
ICICI	CRISIL	AAA	0.23%
Century Enka	CRISIL	P1+	0.22%
GE Countrywide Financial Services	CRISIL	P1+	0.22%
Hero Cycles	CRISIL	P1+	0.22%
Unichem Laboratories	ICRA	A1+	0.22%
Sundram Fastners	CRISIL	P1+	0.22%
Madras Cements	CRISIL	P1+	0.22%
Citifinancial Retail Services	ICRA	MAAA	0.22%
Citibank	CRISIL	P1+(SO)	0.20%
Madras Cements	CRISIL	AA	0.18%
Mahindra & Mahindra	CRISIL	P1+	0.18%
Mahindra & Mahindra Financial Services	CRISIL	AAA(SO)	0.17%
Gujarat Ambuja	FITCH	INDAAA	0.14%
Grasim Industries	CARE	AAA	0.11%
ICICI	ICRA	LAAA	0.05%
Gujarat Ambuja	FITCH	D1+	0.01%
Commercial Paper			
IPCL	CRISIL	P1+	3.20%
IDBI	CRISIL	P1+	1.09%
ICI India	CRISIL	P1+	0.99%
Ashok Leyland Finance	CRISIL	P1+	0.86%
Larsen & Toubro	CRISIL	P1+	0.65%
Raymond	CARE	PR1+	0.43%
Madras Cements	CRISIL	P1+	0.42%
Associates India Financial	CRISIL	P1+	0.22%
Widia India	CRISIL	P1+	0.22%
Cholamandalam Investment & Finance	CRISIL	P1+	0.21%
IL & FS	CARE	PR1+	0.13%
GOI Securities			
12.50 % GOI 2004	Sovereign		2.20%
11.98 % GOI 2004	Sovereign		0.50%
Commercial Paper/Money Market			
Uti Bank	ICRA	A1+	3.51%
Cash, Call & Other Assets			16.81%
Total			**100.00%**

^ Primary Market Application pending allotment

Dividend History (Short term Plan-Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend
29-Nov-01	10.00	10.1146	0.0800 per unit
31-Dec-01	10.00	10.0874	0.0725 per unit
31-Jan-02	10.00	10.0897	0.0623 per unit
28-Feb-02	10.00	10.0138	0.0624 per unit
26-Mar-02	10.00	10.0717	0.0339 per unit
29-Apr-02	10.00	10.1120	0.0300 per unit

Performance Record (Short term Plan - Growth Option)

Date	Period	NAV (Rs)	Returns	Benchmark Index^
31-Oct-02		10.5493		
31-Mar-02		10.3915	1.52%[2]	6.87%[2]
31-Oct-01	Last 1 year (365) days	10.0897	5.09%[1]	*
25-Oct-01	Since allotment (371) days	10.0327	5.06%[1]	*

* - The Crisil Composite Bond Fund Index data is avaiable only from 31-Mar-02

^ - Crisil Composite Bond Fund Index

[2]-Absolute Returns, [1]-CAGR

None of the past results shown should be considered a representation of future performance.

Rating Profile

AAA & Equivalent		
NCDs/Bonds	60.24%	
Cash, Call & Other Assets	16.81%	
Commercial Paper	8.42%	
Commercial Paper/Money Market	3.51%	
GOI Securities	2.70%	
		91.68%
AA+/- & Equivalent		
AA+ NCDs/Bonds	6.17%	
AA- NCDs/Bonds	1.06%	
AA NCDs/Bonds	1.09%	
		8.32%
Total		**100.00%**

PRUICICI INCOME PLAN

SUITABLE FOR YOU

if you are looking at creating an ideal balance between maxmising your returns and yet minimising risk.

INVESTMENT HORIZON	6 months & more

Figures as on 31st October, 2002

Fund Size .... Rs. 3,121.79 Crores

Average Maturity .... 4.78 years

PORTFOLIO

Name	Agency	Rating	% to NAV
NCDs/Bonds			
Reliance Industries	CRISIL	AAA	6.70%
HDFC	CRISIL	AAA	3.51%
State Bank Of India	CRISIL	AAA	2.66%
IDBI	ICRA	LAA	2.48%
Indian Railway Finance	CRISIL	AAA	2.28%
Power Finance Corporation	CRISIL	AAA	2.26%
ICICI	ICRA	LAAA	2.25%
GE Capital	CRISIL	AAA	2.19%
IDBI	CRISIL	AA+	2.19%
Exim Bank	CRISIL	AAA	2.01%
Citicorp Finance	CRISIL	AAA	1.99%
Panatone Finvest	CRISIL	P1+SO	1.69%
Grasim Industries	CARE	AAA	1.64%
Associates India Financial	CRISIL	AAA	1.58%
LIC Housing Finance	CRISIL	AAA	1.58%
Indian Railway Finance	ICRA	LAAA	1.44%
Hindalco Industries	CRISIL	AAA	1.43%
BPCL	CRISIL	AAA	1.24%
Ford India	CRISIL	AA-	1.22%
Citibank	CRISIL	AAA	1.21%
Indo Gulf Corporation	FITCH	INDAAA	1.19%
Ashok Leyland	CRISIL	AA-	0.83%
IL & FS	CARE	AAA	0.81%
IPCL		Unrated	0.74%
Bharti Mobile	CRISIL	AA+(SO)	0.72%
IDFC	ICRA	LAAA	0.72%
Sundaram Finance	ICRA	MAAA	0.66%
Citicorp Finance	CRISIL	P1+	0.64%
Stanchart Grindlays Bank	ICRA	LAAA	0.62%
Gujarat Ambuja	FITCH	INDAAA	0.57%
ICICI	CRISIL	AAA	0.54%
NALCO	CRISIL	AAA	0.53%
Ashok Leyland Finance	CRISIL	AAA(SO)	0.52%
Powergrid Corporation	CRISIL	AAA	0.50%
Indian Railway Finance	CRISIL	AAA(SO)	0.49%
People Financial Services	CRISIL	AAA(SO)	0.48%
Rabo India Finance	CRISIL	P1+	0.46%
Mahavir Spinning Mills	CRISIL	AA-	0.40%
Abn Amro Bank	CRISIL	AAA	0.34%
IPCL	CRISIL	AA-	0.34%
Grasim Industries	CRISIL	AAA	0.34%
Coromandel Fertilisers	CRISIL	AA	0.34%
Bharat Heavy Electricals	CRISIL	AAA	0.34%
Gujarat Ambuja	CRISIL	AA+	0.33%
Indian Railway Finance	ICRA	LAAA(SO)	0.33%
Hero Cycles	CRISIL	AA+	0.33%
Great Eastern Shipping	CRISIL	AAA	0.32%
Sundaram Finance	CRISIL	P1+	0.32%
Gujarat State Fertillisers & Chemicals	ICRA	LB	0.24%
Tata Power	CRISIL	AAA	0.22%
ITC		Unrated	0.20%
Citicorp-Maruti	CRISIL	AAA	0.17%
TISCO	CRISIL	AA+	0.17%
Gujarat Ambuja		Unrated	0.17%
Citibank	CRISIL	P1+SO	0.16%
Kotak Mahindra Finance	CRISIL	P1+	0.16%
Gujarat Gas	CRISIL	AA+	0.16%
E.I.D. Parry	CRISIL	AA-	0.13%
Sterlite Industries	CRISIL	AA	0.10%
Bayer India		Unrated	0.08%
Konkan Railway	CRISIL	AAA(SO)	0.08%
Bank Of Baroda	ICRA	LAAA	0.04%
GOI Securities			
9.39% GOI 2011		Sovereign	5.58%
11.50% GOI 2011		Sovereign	5.03%
8.07% GOI 2017		Sovereign	4.82%
9.81% GOI 2013		Sovereign	3.87%
9.40% GOI 2012		Sovereign	3.37%
11.30% GOI 2010		Sovereign	3.06%
7.40% GOI 2012		Sovereign	2.48%
7.55% GOI 2010		Sovereign	1.35%
11.40% GOI 2008		Sovereign	0.60%
7.46% GOI 2017		Sovereign	0.33%
11.99 % GOI 2009		Sovereign	0.12%
Cash, Call & Other Assets			9.01%
Total			**100.00%**

Performance Record (Income Plan - Growth Option)

Date	Period	NAV (Rs)	Returns	Benchmark Index^[2]
31-Oct-02		17.3098		
31-Mar-02		16.21	6.78%[2]	6.87%
31-Oct-01	Last 12 months (365 days)	15.19	13.96%[1]	*
29-Oct-99	Last 3 years (1098 days)	11.74	13.78%[1]	*
9-Jul-98	Since allotment (1575 days)	10.00	13.56%[1]	*

[1] CAGR, [2] - Absolute Return, ^- Crisil Composite Bond Fund Index
* - The Crisil Composite Bond Fund Index data is avaiable only from 31-Mar-02
31-Oct-99 was not a Business Day

None of the past results shown should be considered a representation of future performance.

Dividend History (Income Plan - Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend
30-Jun-99	10.00	11.29	1.08 per unit
16-Mar-00	10.00	11.10	0.84 per unit
25-Sep-00	10.00	10.49	0.35 per unit
22-Mar-01	10.00	10.87	0.55 per unit
21-Sep-01	10.00	10.85	0.60 per unit
15-Mar-02	10.00	11.16	0.80 per unit
30-Sep-02	10.00	10.8575	0.45 per unit

Rating Profile

AAA & Equivalent		
NCDs/Bonds	49.21%	
GOI Securities	30.61%	
Cash, Call & Other Assets	9.01%	
		88.83%
AA+/- & Equivalent		
AA+ NCDs/Bonds	3.90%	
AA- NCDs/Bonds	2.92%	
AA NCDs/Bonds	2.92%	
		9.74%
B+ NCDs/Bonds	0.24%	
		0.24%
Unrated #	1.19%	
		1.19%
Total		**100.00%**

Bayer, Gujarat Ambuja, IPCL and ITC Bhadrachalam Paper Board

PRUICICI

GILT FUND

SUITABLE FOR YOU

if you are looking at investing in government securities which enjoy no credit risk, hence ensuring the safety of your money

INVESTMENT HORIZON

Treasury: 3 months - 6 months • **Investments:** 6 months & more

Figures as on 31st October, 2002

Fund Size			
Treasury Plan	Rs. 69.20 Crores	Investment Plan	Rs. 473.92 Crores

Average Maturity			
Treasury Plan	1.11 years	Investment Plan	6.05 years

PORTFOLIO

Treasury Plan

Name	Sector	% to NAV
GOI Securities		
12.50 % GOI 2004	Sovereign	47.19%
11.98 % GOI 2004	Sovereign	23.96%
11.55% GOI 2002	Sovereign	21.71%
Cash, Call & Other Assets		7.14%
Total		**100.00%**

Investment Plan

Name	Sector	% to NAV
GOI Securities		
11.40% GOI 2008	Sovereign	24.92%
9.81% GOI 2013	Sovereign	19.10%
12.50 % GOI 2004	Sovereign	14.01%
9.40% GOI 2012	Sovereign	13.58%
11.30% GOI 2010	Sovereign	13.43%
11.55% GOI 2002	Sovereign	2.11%
Cash, Call & Other Assets		12.85%
Total		**100.00%**

Performance Records (Gilt Fund Treasury Plan-Growth option)

Date	Period	NAV	Returns
31-Oct-02		14.0198	
31-Oct-01	Last 12 months (365 days)	13.0234	7.65%[1]
29-Oct-99	Last 3 years (1098 days)	10.2214	11.08%[1]
19-Aug-99	Since allotment (1169 days)	10.0000	11.13%[1]

[1]Compounded Annualised Returns 31-Oct-99 was not a Business Day

None of the past results shown should be considered representation of future performance.

Performance Records (Gilt Fund Investment Plan-Growth option)

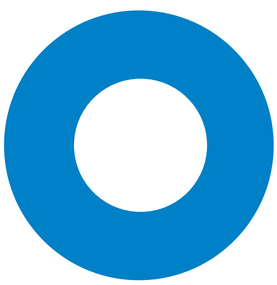
Date	Period	NAV	Returns
31-Oct-02		16.9077	
31-Oct-01	Last 12 months (365 days)	14.2284	18.83%[1]
29-Oct-99	Last 3 years (1098 days)	10.2226	18.21%[1]
19-Aug-99	Since allotment (1169 days)	10.0000	17.82%[1]

[1]Compounded Annualised Returns 31-Oct-99 was not a Business Day

None of the past results shown should be considered representation of future performance.

PORTFOLIO

Treasury Plan



Investment Plan

Dividend History (Gilt Fund-Treasury Plan-Dividend Option) from Feb-01 onwards

Record Date	NAV (Rs.)	Face Value	Dividend (Rs)
20-Feb-01	10.5269	10.0000	0.2500 per unit
7-Jun-01	10.5582	10.0000	0.2899 per unit
16-Aug-01	10.5846	10.0000	0.2500 per unit
22-Nov-01	10.6065	10.0000	0.3000 per unit
14-Feb-02	10.1906	10.0000	0.2900 per unit
26-Aug-02	10.5130	10.0000	0.1910 per unit

Dividend History (Gilt Fund-Investment Plan-Dividend Option) from Feb-01 onwards

Record Date	NAV (Rs.)	Face Value	Dividend (Rs)
20-Feb-01	11.1520	10.0000	0.600 per unit
16-Aug-01	11.4616	10.0000	0.750 per unit
14-Feb-02	10.8013	10.0000	1.60 per unit
26-Aug-02	11.0997	10.0000	0.4320 per unit

SUITABLE FOR YOU

if you have a fixed investment horizon for approximately
90 days, 182 days and 379 days

INVESTMENT HORIZON

• Quarterly • Half Yearly • Yearly

Figures as on 31st October, 2002

Fund Size .... Rs. 290.10 Crores

PORTFOLIO: FMP - Quarterly (Series 1)	
Name	**% to NAV**
Cash, Call & Other Assets	100.00%
Total	**100.00%**

PORTFOLIO: FMP - Quarterly (Series 2)	
Name	**% to NAV**
Cash, Call & Other Assets	100.00%
Total	**100.00%**

PORTFOLIO: FMP - Quarterly (Series 3)	
Name	**% to NAV**
Cash, Call & Other Assets	100.00%
Total	**100.00%**

PORTFOLIO: FMP - Half Yearly (Series 1)	
Name	**% to NAV**
Cash, Call & Other Assets	100.00%
Total	**100.00%**

PORTFOLIO: FMP - Yearly (Series 1)			
Name	**Agency**	**Rating**	**% to NAV**
NCDs/Bonds			
Mahindra & Mahindra Financial Services	CRISIL	AAA(SO)	13.57%
Madras Cements	CRISIL	AA	11.14%
Gujarat Ambuja	FITCH	D1+	11.12%
Panatone Finvest	CRISIL	P1+(SO)	10.88%
Cash, Call & Other Assets			53.29%
Total			**100.00%**

PORTFOLIO: FMP - Yearly (Series 2)			
Name	**Agency**	**Rating**	**% to NAV**
NCDs/Bonds			
Ashok Leyland Finance	CRISIL	AA-	9.79%
Rabo India Finance	CRISIL	P1+	9.78%
Associates India Financial	CRISIL	AAA	9.74%
HDFC	CRISIL	AAA	9.48%
Citicorp Finance	CRISIL	P1+	9.46%
Commercial Paper			
Mahindra & Mahindra	CRISIL	P1+	9.53%
Cash, Call & Other Assets			42.22%
Total			**100.00%**

PORTFOLIO: FMP - Yearly (Series 3)			
Name	**Agency**	**Rating**	**% to NAV**
NCDs/Bonds			
Kotak Mahindra Finance	CRISIL	P1+	15.17%
Cholamandalam Investment & Finance	CRISIL	AAA(SO)	10.17%
GE Capital	CRISIL	AAA	10.13%
Ashok Leyland Finance	CRISIL	AA-	10.09%
Mahindra & Mahindra Financial Services	CRISIL	P1+	10.09%
Commercial Paper			
IL & FS	CRISIL	P1+	9.57%
Money Market			
Uti Bank	ICRA	A1+	14.36%
Cash, Call & Other Assets			20.42%
Total			**100.00%**

PORTFOLIO: FMP - Yearly (Series 5)			
Name	**Agency**	**Rating**	**% to NAV**
NCDs/Bonds			
Ashok Leyland Finance	CRISIL	P1+	11.08%
Associates India Financial	CRISIL	P1+	11.03%
GE Capital	CRISIL	AAA	11.03%
Rabo India Finance	CRISIL	P1+	11.03%
Grasim Industries	CARE	AAA	5.74%
Exim Bank	CRISIL	AAA	5.63%
Reliance Industries	CRISIL	AAA	5.63%
Reliance Petroleum	CRISIL	AA+	5.58%
Kotak Mahindra Primus	CRISIL	P1+	5.51%
Citicorp-Maruti	CRISIL	P1+	5.49%
Gujarat Ambuja	FITCH	D1+	5.46%
Panatone Finvest	CRISIL	P1+(SO)	5.34%
Cash, Call & Other Assets			11.45%
Total			**100.00%**

PORTFOLIO: FMP - Yearly (Series 6)			
Name	**Agency**	**Rating**	**% to NAV**
NCDs/Bonds			
Cholamandalam Investment & Finance	ICRA	MAAA	13.35%
Kotak Mahindra Primus	CRISIL	P1+	11.82%
Mahindra & Mahindra Financial Services	CRISIL	P1+	11.13%
Panatone Finvest	CRISIL	P1+(SO)	10.72%
GE Capital	CRISIL	AAA	7.41%
GE Countrywide Financial Services	CRISIL	AAA	7.41%
Associates India Financial	CRISIL	P1+	7.40%
Kotak Mahindra Finance	CRISIL	P1+	7.40%
Ashok Leyland Finance	CRISIL	AA-	6.61%
Sundaram Finance	ICRA	A1+	6.45%
Exim Bank	CRISIL	AAA	3.77%
Cash, Call & Other Assets			6.53%
Total			**100.00%**

PORTFOLIO: FMP - Yearly (Series 7)	
Name	**% to NAV**
Cash, Call & Other Assets	100.00%
Total	**100.00%**

FIXED MATURITY PLAN

SUITABLE FOR YOU

if you have a fixed investment horizon for approximately 90 days, 182 days and 379 days

Dividend History : FMP - Quarterly (Series 1)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Mar-01	10.2387	10.00	0.1950 per unit
18-Jun-01	10.2678	10.00	0.2430 per unit
17-Sep-01	10.2021	10.00	0.1833 per unit
17-Dec-01	10.2089	10.00	0.1895 per unit
18-Mar-02	10.1997	10.00	0.1810 per unit

Dividend History : FMP - Quarterly (Series 2)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
19-Apr-01	10.2315	10.00	0.1891 per unit
19-Jul-01	10.2250	10.00	0.2042 per unit
19-Oct-01	10.2043	10.00	0.1854 per unit
18-Jan-02	10.1935	10.00	0.1756 per unit
20-Apr-02	10.1849	10.00	0.1847 per unit

Dividend History : FMP - Quarterly (Series 3)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-May-01	10.2258	10.0000	0.1875 per unit
19-Aug-01	10.3163	10.0000	0.2867 per unit
18-Nov-01	10.2037	10.0000	0.1847 per unit
15-Feb-02	10.1782	10.0000	0.1617 per unit
17-May-02	10.1788	10.0000	0.1788 per unit

Dividend History : FMP Half Yearly (Series 1)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
18-Jun-01	10.2315	10.0000	0.4397 per unit
18-Dec-01	10.4170	10.0000	0.3784 per unit

Dividend History : FMP Yearly (Series 1)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
2-Jan-02	11.0499	10.0000	0.9504 per unit

Dividend History : FMP Yearly (Series 2)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
26-Mar-02	11.0173	10.0000	0.9231 per unit

NAV as of 31st October 2002

Scheme Name	Cumulative Option	Dividend Option
FMP Qtly-Sr 1	11.6595	10.4425
FMP Qtly-Sr 2	11.5011	10.3781
FMP Qtly-Sr 3	11.4818	10.2903
FMP Haly Yearly Sr 1	11.6520	10.6513
FMP Yrly Sr 1	11.7173	10.6070
FMP Yrly Sr 2	11.5082	10.4457
FMP Yrly Sr 3	11.2269	NA
FMP Yrly Sr 5	10.6063	NA
FMP 1 Yr Plus Sr 6	10.3912	NA
FMP 1 Yr Sr 7	10.1019	NA

Performance Records for FMP Cumulative Option

Date	FMP (Cumulative Option)	Period	NAV (Rs)	Returns
31-Oct-01	Qtly-Sr 1	Last 12 months (365) days	10.8335	7.62%[1]
22-Dec-00	Qtly-Sr 1	Since allotment (678) days	10.0077	8.62%[1]
31-Oct-01	Qtly-Sr 2	Last 12 month (365) days	10.7016	7.54%[1]
23-Jan-01	Qtly-Sr 2	Since allotment (646) days	10.0059	8.26%[1]
31-Oct-01	Qtly-Sr 3	Last 12 months (365) days	10.7262	7.04%[1]
22-Feb-01	Qtly-Sr 3	Since allotment (616) days	10.0025	8.53%[1]
31-Oct-01	Half Yrly Sr 1	Last 12 month (365) days	10.8197	7.69%[1]
22-Dec-00	Half Yrly Sr 1	Since allotment (678) days	10.0072	8.58%[1]
31-Oct-01	Yrly Sr 1	Last 12 month (365) days	10.9109	7.39%[1]
22-Dec-00	Yrly Sr 1	Since allotment (678) days	10.0143	8.91%[1]
31-Oct-01	Yrly Sr 2	Last 12 month (365) days	10.6699	7.86%[1]
23-Mar-01	Yrly Sr 2	Since allotment (587) days	10.0235	9.13%[1]
31-Oct-01	Yrly Sr 3	Last 12 months (365) days	10.3219	8.77%[1]
25-Jun-01	Yrly Sr 3	Since allotment (493) days	10.0106	8.95%[1]
22-Mar-02	Yrly Sr 5	Since allotment (223) days	10.0000	6.06%[2]
19-Jul-02	Yrly Sr 6	Since allotment (104) days	10.0000	3.91%[2]
20-Aug-02	Yrly Sr 7	Since allotment (72) days	10.0000	1.02%[2]

[1] CAGR
[2] Absolute Returns

Note - For computaion of absolute returns, the allotment NAV has been taken as Rs 10.00

None of the past results shown should be considered representation of future performance.

PRUICICI MONTHLY INCOME PLAN

(An open ended income fund with no assured returns)

SUITABLE FOR YOU

if you seek to generate regular income month after month and also long term capital appreciation of your money

INVESTMENT HORIZON

Regular Income month after month

Figures as on 31st October, 2002

Fund Size .... Rs. 343.84 Crores

Average Maturity .... 1.33 years

PORTFOLIO

Name	Agency / Sector	Rating	% to NAV
NCDs/Bonds			
Ashok Leyland Finance	CRISIL	AA-	7.61%
IDBI^	ICRA	LAAA	7.27%
Rabo India Finance	CRISIL	AAA	5.82%
Associates India Financial	CRISIL	AAA	5.52%
HDFC	CRISIL	AAA	4.08%
Ashok Leyland Finance	CRISIL	AAA(SO)	3.42%
Rabo India Finance	CRISIL	P1+	3.21%
Indian Railway Finance	CRISIL	AAA	3.05%
NALCO	CRISIL	AAA	2.89%
Kotak Mahindra Primus	CRISIL	P1+	2.65%
State Bank Of India	CRISIL	AAA	2.34%
Grasim Industries	CARE	AAA	1.73%
Bharti Mobile	CRISIL	AA+(SO)	1.58%
Exim Bank	CRISIL	AAA	1.57%
Citicorp Finance	CRISIL	AAA	1.54%
Reliance Industries	CRISIL	AAA	1.53%
Hindalco Industries	CRISIL	AAA	1.52%
Gujarat Gas	CRISIL	AA+	1.48%
Kotak Mahindra Finance	CRISIL	P1+	1.48%
Mahindra & Mahindra Financial Services	CRISIL	P1+	1.47%
Kotak Mahindra Finance	CRISIL	AAA(SO)	1.45%
Sundaram Finance	ICRA	A1+	1.40%
Powergrid Corporation	CRISIL	AAA	1.25%
Bharat Heavy Electricals	CRISIL	AAA	0.94%
GE Capital	CRISIL	AAA	0.88%
Power Finance Corporation	CRISIL	AAA	0.66%
Indian Railway Finance	CRISIL	AAA(SO)	0.63%
Hero Cycles	CRISIL	AA+	0.60%
Tata Power	CRISIL	AA+	0.50%
IOC	ICRA	LAAA	0.30%
People Financial Services	CRISIL	AAA(SO)	0.07%

Name	Agency/Sector	Rating	% to NAV
Equities			
TELCO	Automobiles		0.79%
Infosys Technologies	It Consulting & Services		0.68%
Bajaj Auto	Automobiles		0.57%
Reliance Industries	Chemicals		0.55%
ITC	Tobacco		0.43%
Iflex Solutions	It Consulting & Services		0.31%
ACC	Construction Materials		0.29%
Aventis Corp Science	Chemicals		0.24%
ABB Alstom	Electric Utilities		0.20%
HCL Technologies	It Consulting & Services		0.19%
Syngenta India	Chemicals		0.17%
Gujarat Ambuja	Construction Materials		0.07%
Elgi Quipments	Machinery		0.05%
Ballarpur Industries	Paper & Forest Products		0.05%
Mascot Systems	It Consulting & Services		0.04%
GOI Securities			
9.39% GOI 2011	Sovereign		1.69%
Commercial Paper/Money Market			
Uti Bank	ICRA	A1+	4.17%
Cash, Call & Other Assets			19.07%
Total			**100.00%**

^ Primary Market Application pending allotment

Debt Equity Ratio

Debt : Equity 95.37% : 4.63%

Rating Profile

AAA & Equivalent		
NCDs/Bonds	58.67%	
Cash, Call & Other Assets	19.07%	
Commercial Paper/Money Market	4.17%	
GOI Securities	1.69%	
		83.60%
AA+/- & Equivalent		
AA+ NCDs/Bonds	4.16%	
AA- NCDs/Bonds	7.61%	
		11.77%
Equities	4.63%	
		4.63%
Total		**100.00%**

Dividend History (Monthly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
31-Oct-02	10.0000	10.3270	0.060
30-Sep-02	10.0000	10.2886	0.060
30-Aug-02	10.0000	10.3096	0.060
31-Jul-02	10.0000	10.2744	0.067
28-Jun-02	10.0000	10.2955	0.060
24-May-02	10.0000	10.2493	0.060
30-Apr-02	10.0000	10.2896	0.062
20-Mar-02	10.0000	10.2649	0.077
28-Feb-02	10.0000	10.1828	0.077
31-Jan-02	10.0000	10.2862	0.077
31-Dec-01	10.0000	10.2515	0.077
29-Nov-01	10.0000	10.2227	0.077
31-Oct-01	10.0000	10.2897	0.077
28-Sept-01	10.0000	10.2297	0.077
31-Aug-01	10.0000	10.2990	0.077
31-Jul-01	10.0000	10.2775	0.077
29-June-01	10.0000	10.2491	0.077
31-May-01	10.0000	10.2246	0.077
30-Apr-01	10.0000	10.1856	0.074
30-Mar-01	10.0000	10.1805	0.074
28-Feb-01	10.0000	10.2189	0.074
31-Jan-01	10.0000	10.2041	0.074
29-Dec-00	10.0000	10.1798	0.074
30-Nov-00	10.0000	10.1610	0.074

Performance Records (Cumulative)

Date	Period	NAV	Returns	Benchmark Index^
31-Oct-02		12.3740		
31-Mar-02		11.7643	5.18%[2]	3.08%[2]
31-Oct-01	Last 12 months (365days)	11.3145	9.36%[1]	*
10-Nov-00	Since allotment (720days)	10.0000	11.40%[1]	*

[1] CAGR, [2]-Absolute Returns, * - The Benchmark data is avaiable only from 31-Mar-02

^ Crisil MIP Blended Index

None of the past results shown should be considered representation of future performance.

Dividend History (Quarterly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
30-Aug-02	10.0000	10.4539	0.182
24-May-02	10.0000	10.3551	0.150
28-Feb-02	10.0000	10.1418	0.250
29-Nov-01	10.0000	10.4753	0.250
31-Aug-01	10.0000	10.4869	0.250
31-May-01	10.0000	10.4079	0.230
28-Feb-01	10.0000	10.4953	0.300

Dividend History (Half-Yearly Dividend Option)

Record Date	Face Value (Rs)	NAV (Rs.)	Dividend/Unit
30-Aug-02	10.0000	10.6037	0.367
28-Feb-02	10.0000	10.1378	0.495
31-Aug-01	10.0000	10.7496	0.500
28-Feb-01	10.0000	10.4953	0.300

SUITABLE FOR YOU

Study Plan - if your child is between 13-17 years and on the threshold of higher studies
or
Gift Plan - if your child is between 1-13 years and are looking to save over a long term horizon

INVESTMENT HORIZON — Study Plan: 3-5 years

Figures as on 31st October, 2002

Fund Size .... Rs. 11.07 Crores

PORTFOLIO

Child Care Plan - Study Plan

Name	Agency/Sector	Ratings	% to NAV
NCDs/Bonds			
Associates India Financial	CRISIL	AAA	4.62%
Equities			
Reliance Industries	Chemicals		2.54%
Satyam Computer	It Consulting & Services		2.25%
Larsen & Toubro	Construction & Engineering		1.70%
TELCO	Automobiles		1.70%
State Bank Of India	Banks		1.29%
Bongaigon Refinery & Petrochem	Oil & Gas		1.14%
Infosys Technologies	It Consulting & Services		1.03%
Other Equities *	Chemicals		2.53%
Commercial Paper			
India Petrochemicals Corporation	CRISIL	P1+	4.26%
GOI Securities			
12.50 % GOI 2004	Sovereign		39.32%
7.55% GOI 2010	Sovereign		28.53%
Cash, Call & Other Assets			9.09%
Total			**100.00%**

* Equities for which '% to NAV' is less than 1%

Performance Records (Child Care Plan Study Plan - Growth Option)

Date	Period	NAV	Benchmark Index^[2]	Return Study Plan
31-Oct-02		11.06		
31-Mar-02		10.89	3.08%	1.56%[2]
31-Oct-01	Last 12 months (365) days	10.05	*	10.05%[1]
5-Sep-01	Since allotment (421) days	9.82	*	10.86%[1]

^ - Crisil MIP Blended Index,*-Bench mark data avaiable only from 31-Mar-02
[1] - CAGR, [2]- Absolute Return

None of the past results shown should be considered representation of future performance.

Debt Equity Ratio (Child Care Plan - Study Plan)

Debt : Equity .... 85.82% : 14.18%

Porfolio Composition by Sector

Sector (Debt)	% to NAV	Sector (Equity)	% to NAV
GOI Securities	67.85%	IT Consulting & Services	3.28%
Cash, Call & Other Assets	9.09%	Chemicals	2.96%
NCDs/Bonds	4.62%	Oil & Gas	1.76%
Commercial Paper	4.26%	Automobiles	1.70%
		Construction & Engineering	1.70%
		Banks	1.29%
		Pharmaceuticals	0.63%
		Containers & Packaging	0.50%
		Household Products	0.36%

INVESTMENT HORIZON — Gift Plan: 6 -17years

Figures as on 31st October, 2002

Fund Size .... Rs. 9.68 Crores

PORTFOLIO

Child Care Plan - Gift Plan

Name	Agency/Sector	Ratings	% to NAV
NCDs/Bonds			
Sundaram Finance	ICRA	A1+	7.95%
Associates India Financial	CRISIL	AAA	5.28%
GOI Securities			
7.55% GOI 2010	Sovereign		21.75%
Equities			
Infosys Technologies	It Consulting & Services		5.07%
Reliance Industries	Chemicals		4.78%
Satyam Computer	It Consulting & Services		3.98%
TELCO	Automobiles		3.15%
Hindustan Lever	Household Products		3.10%
Ashok Leyland	Automobiles		2.90%
Bajaj Auto	Automobiles		2.79%
Larsen & Toubro	Construction & Engineering		2.73%
IBP	Oil & Gas		2.43%
Essel Propack	Containers & Packaging		2.41%
United Phosphorous	Chemicals		2.20%
TISCO	Metals & Mining		2.20%
Containers Corporation Of India	Transportation Infrastructure		2.19%
Oil & Natural Gas Company	Oil & Gas		1.95%
Ranbaxy Laboratories	Pharmaceuticals		1.89%
Indo Gulf Corporation	Chemicals		1.68%
TATA Chemicals	Chemicals		1.62%
Aventis Cropscience	Chemicals		1.60%
Balrampur Chini Mills	Food Products		1.41%
Bongaigon Refinery & Petrochem	Oil & Gas		1.31%
Ceat	Auto Components		1.31%
ABB Alstom	Electric Utilities		1.08%
HCL Technologies	It Consulting & Services		1.08%
Other Equities *			2.20%
Cash, Call & Other Assets			7.96%
Total			**100.00%**

* Equities for which % to NAV is less than 1%

Performance Records (Child Care Plan – Gift Plan-Growth Option)

Date	Period	NAV	Returns[1]	Benchmark Index[1]^
31-Oct-02		10.48		
31-Oct-01	Last 12 months (365) days	9.77	7.27%	-2.11%
5-Sep-01	Since allotment (421) days	9.94	4.69%	-7.81%

^ - Nifty, [1] - CAGR

None of the past results shown should be considered representation of future perform

Debt Equity Ratio (Child Care Plan - Gift Plan)

Debt : Equity .... 42.94% : 57.06%

Portfolio Composition by Sector

Sector (Debt)	% to NAV	Sector (Equity)	% to NAV
GOI Securities	21.75%	Chemicals	11.88%
NCDs/Bonds	13.23%	It Consulting & Services	10.13%
Cash, Call & Other Assets	7.96%	Automobiles	8.84%
		Oil & Gas	5.69%
		Household Products	3.10%
		Construction & Engineering	2.73%
		Containers & Packaging	2.41%
		Metals & Mining	2.20%
		Transportation Infrastructure	2.19%
		Pharmaceuticals	1.89%
		Food Products	1.41%
		Auto Components	1.31%
		Electric Utilities	1.08%
		Banks	0.99%
		Household Durables	0.82%
		Paper & Forest Products	0.39%

PRUICICI

BALANCED FUND

SUITABLE FOR YOU

if you want to earn stable returns, and at the same time are attracted by the returns of the share market

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 170.52 Crores

PORTFOLIO

Name	Agency/Sector	Ratings	% to NAV
NCDs/Bonds			
Reliance Industries	CRISIL	AAA	12.18%
IL & FS	CARE	AAA	6.16%
Indian Railway Finance	ICRA	LAAA	3.30%
E.I.D. Parry	CRISIL	AA-	3.08%
Konkan Railway	CRISIL	AAA(SO)	2.09%
Equities			
Reliance Industries	Chemicals		7.18%
TELCO	Automobiles		6.02%
Infosys Technologies	It Consulting & Services		4.23%
ITC	Tobacco		3.94%
Satyam Computer	It Consulting & Services		3.67%
Bajaj Auto	Automobiles		3.55%
HPCL	Oil & Gas		3.16%
Ashok Leyland	Automobiles		2.87%
ACC	Construction Materials		2.72%
TVS Motor Company	Automobiles		2.44%
Oil & Natural Gas Company	Oil & Gas		2.38%
TISCO	Metals & Mining		2.10%
Zee Telefilms	Media		1.99%
Iflex Solutions	It Consulting & Services		1.83%
Infotech Enterprises	It Consulting & Services		1.38%
Punjab National Bank	Banks		1.29%
HCL Technologies	It Consulting & Services		1.15%
Jindal Iron & Steel	Metals & Mining		1.11%
Mastek	It Consulting & Services		1.10%
Other Equities *			5.73%
Cash, Call & Other Assets			13.35%
Total			**100.00%**

* Equities for which '% to NAV' is less than 1%

		As % to NAV
Debt : Equity Ratio	Debt	40.16%
	Equity	59.84%

Dividend History (Balanced Fund - Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	14.17	10.00	1.00 per unit

Performance Records (Balanced Fund-Growth Option)

Date	Period	NAV	Returns: Balanced Fund	Returns: Benchmark Index^
31-Oct-02		8.86		
31-Mar-02		9.29	-4.63%[2]	-7.73%[2]
31-Oct-01	Last 12 months (365 days)	8.19	8.18%[1]	*
3-Nov-99	Since allotment (1093 days)	10.00	-3.96%[1]	*

[1] Compounded Annualised Returns [2] Absolute Return

* - The Crisil Balanced Fund Index data is avaiable only from 31-Mar-02

^ - Crisil Balanced Fund Index

None of the past results shown should be considered representation of future performance.

Portfolio Composition by Sector

Sector	% to NAV
Debt	
NCDs/Bonds	26.81%
Cash, Call & Other Assets	13.35%
Equity	
Automobiles	14.88%
It Consulting & Services	14.27%
Chemicals	8.02%
Oil & Gas	5.54%
Tobacco	3.94%
Metals & Mining	3.21%
Construction Materials	2.72%
Media	1.99%
Pharmaceuticals	1.71%
Banks	1.29%
Household Products	0.99%
Communications Equipment	0.85%
Paper & Forest Products	0.43%

PRUICICI **Growth plan**

SUITABLE FOR YOU

if you are looking at long term returns and are not averse to short term fluctuations.

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 321.39 Crores

PORTFOLIO

Name	Sector	% to NAV
Equity		
TELCO	Automobiles	8.01%
Reliance Industries	Chemicals	7.87%
Infosys Technologies	It Consulting & Services	6.56%
Larsen & Toubro	Construction & Engineering	4.82%
ITC	Tobacco	4.78%
TISCO	Metals & Mining	4.38%
Satyam Computer	It Consulting & Services	4.31%
Ashok Leyland	Automobiles	4.21%
Oil & Natural Gas Company	Oil & Gas	4.04%
Ranbaxy Laboratories	Pharmaceuticals	3.79%
HPCL	Oil & Gas	3.48%
Hindustan Lever	Household Products	3.03%
Zee Telefilms	Media	2.97%
State Bank Of India	Banks	2.94%
Bajaj Auto	Automobiles	2.83%
Indo Gulf Corporation	Chemicals	2.45%

Name	Sector	% to NAV
Apollo Typres	Auto Components	2.26%
Iflex Solutions	It Consulting & Services	2.19%
HCL Technologies	It Consulting & Services	2.18%
Mastek	It Consulting & Services	2.13%
TVS Motor Company	Automobiles	2.11%
Essel Propack	Containers & Packaging	1.81%
Dr. Reddys Laboratories	Pharmaceuticals	1.74%
Punjab National Bank	Banks	1.52%
Apollo Hospitals Entrprises	Health Care Equipment & Supplies	1.34%
Godrej Consumers	Household Products	1.33%
ABB	Electrical Equipment	1.18%
Mphasis BFL Software	It Consulting & Services	1.11%
Other Equities *		2.54%
Cash, Call & Other Assets		6.09%
Total		**100.00%**

* Equities for which '% to NAV' is less than 1%

Performance Record (Growth Plan - Growth Option)

Date	Period	NAV (Rs.)	Returns	Benchmark Index - Nifty
31-Oct-02		17.39		
31-Oct-01	Last 12 months (365 days)	16.19	7.41%[1]	-2.11%[1]
29-Oct-99	Last 3 years (1098 days)	19.85	-4.30%[1]	-10.44%[1]
9-Jul-98	Since allotment (1575 days)	10.00	13.68%[1]	-0.23%[1]

[1]Componded Annualised Returns
31-Oct-99 was not a Business Day

None of the past results shown should be considered a representation of future performance.

Dividend History (Growth Plan - Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
30-Jun-99	14.07	10.00	1.80 per unit
16-Mar-00	30.05	10.00	10.00 per unit
1-Mar-01	12.54	10.00	1.20 per unit
15-Mar-02	10.83	10.00	0.80 per unit

Portfolio Composition by Sector

Sector	% to NAV
It Consulting & Services	18.48%
Automobiles	17.16%
Chemicals	10.32%
Oil & Gas	7.52%
Cash, Call & Other Assets	6.09%
Pharmaceuticals	5.96%
Metals & Mining	5.28%
Construction & Engineering	4.82%
Tobacco	4.78%
Household Products	4.76%
Banks	4.46%
Media	2.97%
Auto Components	2.26%
Electrical Equipment	1.99%
Containers & Packaging	1.81%
Health Care Equipment & Supplies	1.34%
Total	**100.00%**

PRUICICI TAX PLAN

SUITABLE FOR YOU

if you are looking for a plan for your tax saving with a shorter lock-in-period and a potential for capital appreciation

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 65.13 Crores

PORTFOLIO

Name	Sector	% to NAV
Equities		
TELCO	Automobiles	8.89%
Reliance Industries	Chemicals	7.58%
TISCO	Metals & Mining	4.62%
Bajaj Auto	Automobiles	4.58%
Elicher Motors	Automobiles	4.48%
HPCL	Oil & Gas	3.86%
ITC	Tobacco	3.82%
IOC	Oil & Gas	3.48%
Satyam Computer	It Consulting & Services	3.43%
Crompton Greaves	Electrical Equipment	3.39%
Indo Gulf Corporation	Chemicals	3.26%
TATA Chemicals	Chemicals	3.12%
Ranbaxy Laboratories	Pharmaceuticals	2.81%
Ashok Leyland	Automobiles	2.75%
Ceat	Auto Components	2.65%
Apollo Hospitals Entrprises	Health Care Equipment & Supplies	2.59%
Trent	Household Products	2.52%
Zee Telefilms	Media	2.51%
Mastek	It Consulting & Services	2.22%
Karnataka Bank	Banks	2.13%
Tata Telecom	Communications Equipment	1.77%
Essel Propack	Containers & Packaging	1.66%
Mcdowell & Company	Beverages	1.49%
IBP	Oil & Gas	1.39%
Vysya Bank	Banks	1.25%
Padmalaya Teleflims	Media	1.19%
Other Equities *		3.39%
Cash, Call & Other Assets		13.17%
Total		**100.00%**

* Equities for which '% to NAV' is less than 1%

Dividend History (Tax Plan-Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	22.06	10.00	6.00 per unit

Performance Records (Tax Plan-Growth Option)

Date	Period	NAV	Returns	Benchmark Index Nifty
31-Oct-02		11.55		
31-Oct-01	Last 12 months (365 days)	9.87	17.02%[1]	-2.11%[1]
29-Oct-99	Last 3 years (1098 days)	12.70	-3.11%[1]	-10.44%[1]
19-Aug-99	Since allotment (1169 days)	10.00	4.60%[1]	-10.25%[1]

[1]Compounded Annualized Returns   31-Oct-99 was not a Business Day.

None of the past results shown should be considered representation of future performance.

Portfolio Composition by Sector

Sectors	% to NAV
Automobiles	20.70%
Chemicals	14.69%
Cash, Call & Other Assets	13.17%
Oil & Gas	8.73%
It Consulting & Services	5.65%
Metals & Mining	4.62%
Electrical Equipment	4.31%
Tobacco	3.82%
Media	3.70%
Banks	3.38%
Pharmaceuticals	3.21%
Auto Components	2.65%
Health Care Equipment & Supplies	2.59%
Household Products	2.52%
Communications Equipment	1.77%
Containers & Packaging	1.66%
Beverages	1.49%
Textiles & Apparel	0.86%
Electric Utilities	0.48%
Total	**100.00%**

PRUICICI POWER

SUITABLE FOR YOU

if you are seeking returns from a portfolio invested in capital market instruments of units belonging to core sector and associated feeder industries

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 19.64 Crores

PORTFOLIO

Name	Sector	% to NAV
Equities		
Reliance Industries	Chemicals	9.92%
Infosys Technologies	It Consulting & Services	8.87%
TELCO	Automobiles	8.27%
ACC	Construction Materials	5.52%
Satyam Computer	It Consulting & Services	5.33%
Bajaj Auto	Automobiles	5.12%
Elicher Motors	Automobiles	5.00%
Jindal Iron & Steel	Metals & Mining	4.96%
Zee Telefilms	Media	4.72%
Larsen & Toubro	Construction & Engineering	4.15%
HPCL	Oil & Gas	3.91%
ABB	Electrical Equipment	3.70%
Iflex Solutions	It Consulting & Services	3.12%
Ashok Leyland	Automobiles	2.76%
Crompton Greaves	Electrical Equipment	2.47%
ABB Alstom	Electric Utilities	2.19%
Tata Telecom	Communications Equipment	2.17%
Infotech Enterprises	It Consulting & Services	2.01%
Electrosteel Castings	Metals & Mining	1.87%
HCL Technologies	It Consulting & Services	1.53%
Bharat Forge	Machinery	1.38%
Cash, Call & Other Assets		11.03%
Total		**100.00%**

Performance Records (Prudential ICICI Power - Growth Option)

Date	Period	NAV (Rs)	Returns[1]	Benchmark Index^[1]
31-Oct-02		11.63		
31-Oct-01	Last 1 year (365 days)	10.18	14.24%	0.06%
29-Oct-99	Last 3 years (1096 days)	13.19	-4.10%	-9.78%
28-Oct-97	Last 5 years (1829days)	7.17	10.13%	23.73%
4-Oct-94	Since Allotment (2370days)	10.00	1.89%	8.79%

31-Oct-99 & 31-Oct-97 were not Business Days
[1] CAGR ^ - Nifty

None of the past results shown should be considered representation of future performance.

Portfolio Composition by Sector

Sector	% to NAV
Automobiles	21.15%
It Consulting & Services	20.86%
Cash, Call & Other Assets	11.03%
Chemicals	9.92%
Metals & Mining	6.83%
Electrical Equipment	6.17%
Construction Materials	5.52%
Media	4.72%
Construction & Engineering	4.15%
Oil & Gas	3.91%
Electric Utilities	2.19%
Communications Equipment	2.17%
Machinery	1.38%
Total	**100.00%**

PRUICICI FLEXIBLE INCOME PLAN

SUITABLE FOR YOU

If you are seeking to invest in an open ended income fund which offers you the flexibility of investing in a range of debt/money market instruments of varying maturities with a view to take advantage of market fluctuations.

INVESTMENT HORIZON	6 months & more

Figures as on 31st October, 2002

Fund Size .... Rs. 477.02 Crores

Average Maturity .... 3.87 Years

PORTFOLIO

Name	Agency	% to NAV
GOI Securities		
11.50% GOI 2011	Sovereign	19.14%
07.40% GOI 2012	Sovereign	12.99%
11.30% GOI 2010	Sovereign	4.00%
11.40% GOI 2008	Sovereign	3.91%
09.40% GOI 2012	Sovereign	3.68%
Cash, Call & Other Assets		56.28%
Total		**100.00%**

Rating Profile

Sectors	% to NAV
GOI Securities	43.72%
Cash, Call & Other Assets	56.28%
Total	**100.00%**

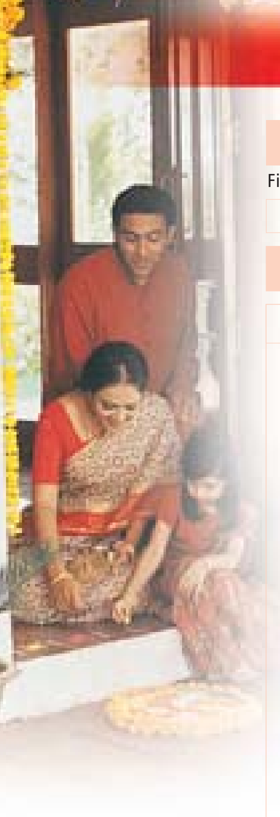
Performance Record (Long Term Plan - Growth Option)

Date	Period	NAV (Rs)	Returns[2]	Benchmark Index^[2]
31-Oct-02		10.1660		
03-Oct-02	Since allotment (28 days)	10.0409	1.25%	1.41%

For Computaion of absolute returns the allotment NAV is taken as Rs 10.00
[2]- Absolute Return, ^- I-Sec Composite Index

None of the past results shown should be considered a representation of future performance.

PRUICICI INDEX FUND



SUITABLE FOR YOU

if you want your investments to replicate the performance of the S&P CNX Nifty Index

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 9.00 Crores

PORTFOLIO

Name	Sector	% to NAV
Equity		
Reliance Industries	Chemicals	11.85%
Hindustan Lever	Household Products	11.27%
Wipro	It Consulting & Services	10.21%
Infosys Technologies	It Consulting & Services	8.03%
ITC	Tobacco	4.86%
State Bank Of India	Banks	3.86%
Ranbaxy Laboratories	Pharmaceuticals	3.11%
ICICI Bank	Banks	2.64%
HDFC	Diversified Financials	2.44%
Satyam Computer	It Consulting & Services	2.36%
HPCL	Oil & Gas	2.30%
MTNL	Diversified Telecommunication Services	1.91%
BPCL	Oil & Gas	1.81%
HDFC Bank	Banks	1.71%
Dr. Reddys Laboratories	Pharmaceuticals	1.70%
Nestle	Food Products	1.70%
Cipla	Pharmaceuticals	1.68%
Hero Honda	Automobiles	1.51%
HCL Technologies	It Consulting & Services	1.50%
Larsen & Toubro	Construction & Engineering	1.50%
TELCO	Automobiles	1.48%
TISCO	Metals & Mining	1.47%
Bajaj Auto	Automobiles	1.37%
Bharat Heavy Electricals	Electrical Equipment	1.17%
Hindalco Industries	Metals & Mining	1.16%
Zee Telefilms	Media	1.08%
Other Equities *		12.47%
Cash, Call & Other Assets		1.85%
Total		**100.00%**

* Equities for which '% to NAV' less than 1%

Portfolio Allocation by Sector

Sector	% to NAV
It Consulting & Services	22.79%
Chemicals	12.65%
Household Products	11.81%
Banks	8.46%
Pharmaceuticals	8.31%
Oil & Gas	4.86%
Tobacco	4.86%
Automobiles	4.65%
Food Products	2.81%
Diversified Telecommunication Services	2.74%
Metals & Mining	2.63%
Diversified Financials	2.44%
Cash, Call & Other Assets	1.85%
Construction & Engineering	1.50%
Construction Materials	1.50%
Electric Utilities	1.49%
Electrical Equipment	1.49%
Media	1.08%
Industrial Conglomerates	0.89%
Marine	0.58%
Health Care Equipment & Supplies	0.40%
Hotels Restaurants & Leisure	0.21%
Total	**100.00%**

Performance Record (Index plan - Growth Option)

Date	Period	NAV (Rs)	Absolute Return	Benchmark Index^ 1
31-Oct-02		8.14		
27-Feb-02	Since allotment (246 days)	10.00	-18.56%	-20.00%

For computation of Absolute returns the allotment NAV is taken as Rs.10.00,
^Benchmark Index - Nifty 1- Absolute Returns

None of the past results shown should be considered a representation of future performance.

PRU ICICI
Technology FUND

SUITABLE FOR YOU

if you are looking at investing in the "New Economy Sectors"
and are not averse of fluctuations of a particular sector

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 130.72 Crores

PORTFOLIO

Name	Sector	% to NAV
Equities		
Infosys Technologies	It Consulting & Services	12.35%
Satyam Computer	It Consulting & Services	10.57%
HCL Technologies	It Consulting & Services	5.41%
Wipro	It Consulting & Services	5.38%
Zee Telefilms	Media	5.23%
Digital Globalsoft	It Consulting & Services	5.19%
Iflex Solutions	It Consulting & Services	5.03%
Mastek	It Consulting & Services	5.01%
Blue Star Infotech	It Consulting & Services	4.03%
E-Serve International	It Consulting & Services	3.90%
Mphasis BFL Software	It Consulting & Services	3.68%
Infotech Enterprises	It Consulting & Services	3.39%
Tata Telecom	Communications Equipment	2.79%
Bharat Electronics	Electronics	2.67%
Moser Baer India	Computers & Peripherals	1.78%
Padmalaya Teleflims	Media	1.77%
Mascot Systems	It Consulting & Services	1.74%
Geometric Software Solutions	It Consulting & Services	1.66%
Crane Software International	It Consulting & Services	1.59%
Bharati Televentures	Diversified Telecom-munication Services	1.25%
Other Equities *		1.93%
Cash, Call & Other Assets		13.65%
Total		**100.00%**

* Equities for which '% to NAV' is less than 1%

Performance Records (Technology Fund - Growth Option)

Date	Period	NAV	Returns[1]	Benchmark Index (Mindex)* [1]
31-Oct-02		2.73		
31-Oct-01	Last 12 months (365 days)	2.36	15.68%	13.81%
03-Mar-00	Since allotment (972 days)	10.00	-38.59%	-47.23%

* An index created by the Economic Times.
[1] CAGR

None of the past results shown should be considered representation of future performance.

Portfolio Composition by Sector

Sectors	% to NAV
It Consulting & Services	70.86%
Cash, Call & Other Assets	13.65%
Media	7.00%
Communications Equipment	2.79%
Electronics	2.67%
Computers & Peripherals	1.78%
Diversified Telecommunication Services	1.25%
TOTAL	**100.00%**

CUSTOMER SERVICE CENTRES

• **AHMEDABAD:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 6421095/96, 6408960 / 9029 • **BANGALORE:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 5323789, 5323675 • **BARODA:** 203 Dwarkesh Complex, R.C. Dutt Road, Baroda 390 007. Tel: (0265) 322283 / 84 • **CHANDIGARH:** S.C.O 16-17, 2 nd Floor, Sector 9-D, Madhya Marg, Chandigarh, 160 017. Tel : (0172) 745 302/3 • **CHENNAI:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 433 8228/9 • **COIMBATORE:** Old No:58, New No.126, 1st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 543380/543382/ 543384 • **GOA:** Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 424520/11 • **HYDERABAD:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 651 0099/100 • **INDORE:** C/o. Swan Finance Ltd., 303 Blue Diamond Bldg., 17-18 Diamond Colony, Indore-452003. Tel: (0731) 265622, 436092/3, 268705 • **JAIPUR:** 305, 3rd floor Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 2388724, 2362257, 5106161 • **KANPUR:** 206, Krishna Tower, 2nd floor, 15/63 Civil Lines, Opp. U. P. Stock Exchange, Kanpur 208001. Tel: (0512) 558 455, 303520/523 • **KOCHI:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035. Tel: (0484) 353 199/374687/290428/7/6 • **KOLKATA:** 124, Lords, 1st Floor, 7/1 Lord Sinha Road, Kolkata 700 071. Tel: (033) 282 4077/82 • **LUCKNOW:** Office No.6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 237923/717/711 • **LUDHIANA:** SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 315200, 413101/102 • **MANGALORE:** 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpady, Magalore 575003. Tel: (0824) 492179, 491666 • **MUMBAI:** 3rd Floor, Sai Naran, North Avenue & Linking Road Junction, Santacruz (W), Mumbai 400 054. Tel: (022) 26052153/4, 26040211 • **NAGPUR:** C/o Fortune Business Centre, 1st Floor, 6 Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur 440 010. Tel.: 98231 32903 • **NEW DELHI:** 206, Ashoka Estate, 2nd floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 3752515/16/17/18 • **PATNA:** 306, Ashiana Harnivas, Dak Bungalow Road, Patna 800 001. Tel: (0612) 230 483, 213632 • **PUNE:** 1184/4, 3& 4 Ground Foor, Gokul Nagar, Dyaneshwar Paduka Chowk, Fergusson college Road, Pune 411005. Tel: (020) 4028844 • **SURAT:** C/o Aid Logical Clues Pvt. Ltd., 419 Lalbhai Contractor Complex, Nanpura, Surat 395001. Tel. 9824272250 • **THIRUVANANTHAPURAM:** Room No 304, 3rd Floor Megabyte Business Center, Pulimmodu, Thiruvanathapuram. Tel: 9847042200 • **VISAKHAPATANAM:** G-8, Rams Plaza, Diamond Park Lane, Dwarkanagar, Visakhapatanam 530016. Tel: (0891) 666 333, 9848194249 • **BHUBANESHWAR:** 9861054007 • **GUWAHATI:** 9864025593 • **HUBLI:** 9845245837 • **JAMSHEDPUR:** 9835039771 • **RAJAMUNDRY:** 9848162789 • **RANCHI:** 9835039770 • **VIJAYAWADA:** (0866) 658882, 656662, 9848050868.

PRUICICI **FMCG FUND**

SUITABLE FOR YOU

if you are looking at investing in "FMCG sector"
and are not averse to fluctuations of a particular sector

INVESTMENT HORIZON	3 years & more

Figures as on 31st October, 2002

Fund Size .... Rs. 39.94 Crores

PORTFOLIO

Name	Sector	% to NAV
ITC	Tobacco	19.71%
Godrej Consumers	Household Products	11.68%
Hindustan Lever	Household Products	11.05%
Colgate Palmolive	Household Products	6.56%
Britannia Industries	Food Products	5.79%
Trent	Household Products	5.73%
Mcdowell & Company	Beverages	5.23%
United Breweries	Beverages	4.73%
Gillette India	Household Products	4.51%
Dabur	Health Care Equipment & Supplies	4.43%
Essel Propack	Containers & Packaging	4.13%
Tata Tea	Food Products	3.99%
Bata	Textiles & Apparel	3.99%
Asian Paints	Chemicals	3.78%
Agro Dutch Industries	Food Products	1.03%
United Breweries	Beverages	1.02%
Other Equities *		0.72%
Cash, Call & Other Assets		1.92%
Total		**100.00%**

* Equities for which '% to NAV' is less than 1%

Dividend History (FMCG Fund-Dividend Option)

Record Date	NAV (Rs)	Face Value	Dividend (Rs)
16-Mar-00	11.45	Rs. 10.00	1.00 per unit

Performance Records (FMCG Fund-Growth Option)

Date	Period	NAV	Returns: FMCG Fund	Returns: CNX FMCG Index[1]
31-Oct-02		7.78		
31-Oct-01	Last 12 months (365 days)	8.28	-6.04%[1]	-17.00%
29-Oct-99	Last 3 Years (1098 days)	10.76	-10.22%[1]	-12.89%
31-Mar-99	Since allotment (1310 days)	10.00	-6.76%[1]	-12.09%

31-Oct-99 was not a Business Day
[1]Compounded Annualised Returns

None of the past results shown should be considered representation of future performance.

Portfolio Allocation by Sector

Sector	% to NAV
Household Products	39.53%
Tobacco	19.71%
Beverages	11.48%
Food Products	11.03%
Health Care Equipment & Supplies	4.43%
Containers & Packaging	4.13%
Textiles & Apparel	3.99%
Chemicals	3.78%
Cash, Call & Other Assets	1.92%
Total	**100.00%**

STATUTORY DETAILS: Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential Corporation plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Bank Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund. **RISK FACTORS:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • **Prudential ICICI Growth Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs. 5 lacs, if the investment is redeemed within 6 months of investments or 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI FMCG Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Tax Plan** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Gilt Fund - Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Gilt Fund Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Balanced Fund** (objective is to generate long term capital appreciation and current income), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Technology Fund** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Monthly Income Plan (An open ended income fund with no assured returns)** (to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 6 months of investments 0.25% for purchase transactions over Rs. 5 lacs, if the investment is redeemed within 3 months of investment; **Prudential ICICI Fixed Maturity Plan - Quarterly Series 1, Fixed Maturity Plan - Quarterly Series 2, Fixed Maturity Plan - Quarterly Series 3, Fixed Maturity Plan - Half Yearly Series 1, Fixed Maturity Plan - Half Yearly Series 2, Fixed Maturity Plan - Yearly Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7 & Series 8** (objective is to generate regular returns through investments in debt securities), Entry Load: Nil, Exit Load: Quarterly Plan: 0.50% if investment redeemed before 3 months, Half Yearly Plan: 1% if investment redeemed before 6 months, Yearly Plan: 2% if investment redeemed before 1 year; **Prudential ICICI Child Care Plan** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load: Study Plan is 1.50% and Gift Plan is 2.50%. The Exit Load for both the Plans are (1) 2.50%, if investment is redeemed within 3 years, (2) 1%, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Prudential ICICI Power** (objective is to generate long term capital appreciation), Entry Load: 1.75%, Exit Load: Nil; **Prudential ICICI Short Term Plan** (objective is to generate Income through investments in debt securities) Entry Load: Nil, Exit Load: 0.25% if investment is redeemed within 15 days of investment, **Prudential ICICI Index Fund** (objective is track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 1 year of investments of NIL for purchase transactions over Rs. 5 lacs; **Prudential ICICI Flexible Income Plan** (objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.