

Changes in procedure of processing ARN/EUIN registration/renewal applications

AMFI has vide its email dated July 26, 2017, communicated changes in procedure of processing ARN/EUIN registration/renewal applications. Appended below is the update from AMFI for your information:

AMFI had vide its e-mail no. 35P/MEM-COR/03/13-14 dated April 10, 2013 initiated the procedure of processing ARN/ EUIN registration/ renewal applications on the basis of mark sheets issued by National Institute of Securities Market (NISM), pending issuance of passing certificates by NISM, in order to speed up the process of ARN/ EUIN registration/ renewal.

In consultation with AMFI's ARN Committee, it has been now decided to discontinue the practice of processing applications for ARN/ EUIN registration/ renewal on the basis of mark sheet of NISM Examination. In other words, the ARN/ EUIN holder will be required to submit the NISM passing certificate, from now on, for renewal of ARN/ EUIN.

AMFI has introduced completely paperless end-to-end online process for renewal of ARN/ EUIN, through their website, wherein the ARN/ EUIN holder is no longer required to furnish the copy of NISM certificate. The status of the NISM certificate of the applicant is fetched directly from NISM data through data-feed being shared by NISM on a daily basis. The details of the on-line ARN renewal process can be viewed on AMFI's website at <http://www.amfindia.com/distributor-corner>

Further, NISM is now issuing the certificates to the candidates within 72 hours, provided the candidate has submitted/ uploaded copies of all the required documents such as PAN card, Aadhar card, etc., properly. As such, discontinuation of current practice of processing applications for ARN/ EUIN registration/ renewal based on provisional mark sheet will not delay the processing.