



**SBI ONGC Bharat Electronics ITC
Power Grid Corp IOC Axis Bank L&T
GAIL BPCL Coal India NTPC BOB**

6 Core Sectors | 22 Stocks | 3% Discount#
for all the investor categories

**Own Jewels of Corporate India which seek to provide
Growth • Stability**

Select index constituents. # Discount is calculated on Reference Market Price. The Reference Market Price is determined based on the average of full day volume weighted average price on BSE Ltd during the Non Anchor Investor NFO Period for each of the underlying index constituents.

NFO PERIOD | Anchor Investors: November 14, 2017 | Non-Anchor Investors: November 15 - 17, 2017

BHARAT 22 ETF aims to provide returns that closely correspond to the returns provided by S&P BSE Bharat 22 Index, subject to tracking error.

S&P BSE Bharat 22 Index:

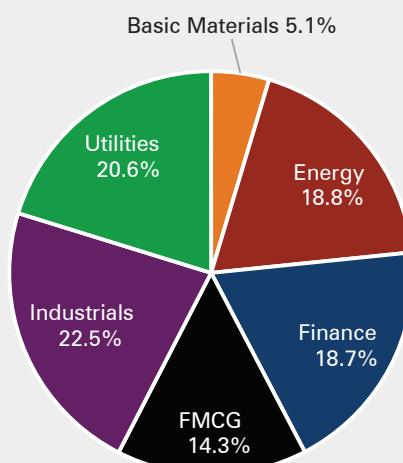
S&P BSE Bharat 22 Index is designed to measure the performance of select companies disinvested by the Central Government of India according to the disinvestment program.

- **Stock weighting mechanism** – Free Float Market Capitalization Weighting Method
- **Weight caps** – Stock level cap: 15%; Sector level cap: 20% applied at annual rebalancing
- **Additions/ deletions to the index** – As per Gol notification on their website.

Top 10 index constituents as on Sep 29, 2017

Sr. No.	Company Name	Basic Industry	Weight (%)
1	Larsen & Toubro Ltd	Industires	16.92
2	ITC Ltd	FMCG	14.26
3	Power Grid Corp of India Ltd	Utilities	7.73
4	State Bank of India	Finance	7.25
5	Axis Bank Ltd	Finance	7.82
6	NTPC Ltd	Utilities	7.07
7	Indian Oil Corp Ltd	Energy	5.00
8	Oil & Natural Gas Corp Ltd	Energy	5.54
9	Bharat Petroleum Corp Ltd	Energy	4.54
10	National Aluminium Co Ltd	Basic Materials	5.13
	Total		81.26%

Sectoral breakup & Market capitalization breakup as on September 29, 2017



Market Cap	S&P BSE Bharat 22 Index (%)
Large	92.05
Mid	7.95
Small	0
Total	100

S&P BSE Bharat 22 Index – Past Performance across time periods

Name of the index	Total Returns (CAGR %)				
	1 year	2 years	3 years	5 years	10 years
S&P BSE Bharat 22 Index	22.5	17.9	10.8	13.8	10.6
Nifty CPSE	13.9	14.0	2.4	7.5	6.8
S&P BSE SENSEX	20.5	11.6	8.9	13.9	7.1
NIFTY 50	21.5	13.3	10.3	14.2	7.4

Data as on Oct 26, 2017.
Data Source: AIPL, NSE.
Past Performance may or may not sustain in future. S&P BSE Bharat 22 Index: First Value Date – Mar 17, 2006; Launch Date – Aug 10, 2017. For details about the index, refer - <http://www.asiaindex.co.in/indices/equity/sp-bse-bharat-22-index>
The performance figures pertain to the Index and do not in any manner indicate the returns/performance of the Scheme. Performance of S&P BSE Bharat 22 Index is based on back tested data.

BHARAT 22 ETF – Reasons to invest

- Diversified Exposure to leaders across 6 sectors representing balance between stability and growth
- Discount of 3% offered by Government of India during NFO of BHARAT 22 ETF to investors
- Sector level cap of 20% and Stock level cap of 15% applied at annual rebalancing
- Free Float Market Capitalization Weighting Method
- Attractive Dividend Yield and Reasonable Valuations*
- Government Initiatives and Reforms may benefit earnings potential of index constituents
- Highly liquid index - more than 99% of index constituents are available under F&O*

* As on September 29, 2017. The above characteristics are in respect of S&P BSE Bharat 22 Index. Govt has offered a discount of 3% on the Reference Market Price of the underlying index shares of BHARAT 22 ETF. Reference Market Price is the price determined based on the average of full day Volume Weighted Average Price (VWAP) on BSE Ltd. (BSE) during the Non Anchor Investor NFO Period.

Scheme Features

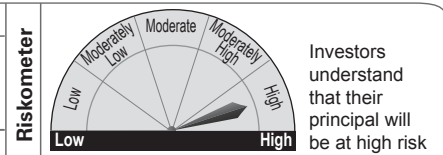
NFO Period	Anchor investors: November 14, 2017 Non-Anchor investors: November 15 - 17, 2017
Minimum application amount (during NFO)	Anchor investors : RFs– Rs. 10 crore and in multiples of Re. 1 thereafter QIBs – Rs. 10 crore and in multiples of Re. 1 thereafter Non-anchor investors : RII - Rs. 5,000 (and in multiple of Re. 1) upto Rs. 2 lacs RFs – Rs. 2,00,001 and in multiples of Re 1/- thereafter QIBs – Rs. 2,00,001 and in multiples of Re 1/- thereafter NIIs – Rs. 2,00,001 and in multiples of Re 1/- thereafter
Cheques/ Demand Drafts, Transfer requests, RTGS and NEFT from Non-Anchor Investors	Till the end of business hours upto November 17, 2017
Entry/ Exit Load	Nil
Liquidity	To be listed on BSE Ltd. and National Stock Exchange of India Ltd.
Benchmark	S&P BSE Bharat 22 Index
Fund Manager	Kayzad Eghlim

Applications for BHARAT 22 ETF will be accepted at the AMC (physical and online applications), CAMS OPAT and platforms of recognised stock exchanges and registered intermediaries. RFs: Retirement Funds, QIBs: Qualified Institutional Buyers, RIIs: Retail Individual Investors, NIIs: Non-Institutional Investors

BHARAT 22 ETF is suitable for investors who are seeking*:

- Long term wealth creation.
- An Exchange Traded Fund that aims to provide returns that closely correspond to the returns provided by S&P BSE Bharat 22 Index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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Make an informed investment decision. Consult your financial advisor or log on to www.icicipruamc.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.