

# MUTUAL FUND TAX RECKONER



—TARAKKI KAREIN!

## Tax rates for FY 2012-13 by the Finance Act, 2012

	Individual /HUF	Domestic Company	NRI
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### Long Term

### Capital Gain Taxation

Equity schemes	Nil	Nil	Nil
Debt schemes	10% without indexation or 20% with indexation whichever is lower + 3% Cess	10% without indexation or 20% with indexation whichever is lower + 5% surcharge + 3% Cess	10% without indexation or 20% with indexation whichever is lower + 3% Cess
Without indexation	10.30%	10.815%	10.30%
With indexation	20.60%	21.63%	20.60%

### Short Term

Equity schemes	15% + 3% Cess 15.45%	15% + 5% Surcharge* + 3% Cess 16.22%	15% + 3% Cess 15.45%
Debt schemes	As per Slab rates**	30%+5% surcharge * + 3% Cess	As per Slab rates**

### Dividend Distribution Tax

Equity schemes	Nil	Nil	Nil
Debt schemes	13.519%	32.445%	13.519%
Money market	27.038%	32.445%	27.038%

\* Surcharge at the rate of 5% is applicable for domestic companies having net income exceeding INR 1 crore.

### Tax Deducted at Source (Applicable to NRI Investors)

	Short Term Capital Gains	Long Term Capital Gains
Equity oriented schemes	15% + 3% Cess 15.45%	Nil
Other than equity oriented schemes (Listed)	30% + 3% Cess 30.90%	20% with Indexation + 3% Cess 20.60%
Other than equity oriented schemes (Unlisted)	30% + 3% Cess 30.90%	10% without Indexation + 3% Cess 10.30%

### \*\*Income-tax rates for Individual/HUF

Total Income	Tax Rates (c)	Total Income	Tax Rates (c)
Up to INR 200,000 (a) & (b)	Nil	INR 500,001 to INR 1,000,000	20%
INR 200,001 to INR 500,000	10%	INR 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is INR 250,000.

(b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is INR 500,000.

(c) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

Source: Budget document.

**Disclaimer:** The above is provided only for general information purpose. In view of the different nature of tax benefits, each investor is advised to consult with his or her own tax consultant with respect to the specific tax implications arising out of their participation in the schemes.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**